

NEO ENERGY METALS PLC
("Neo Energy" or the "Company")
(LSE: NEO | A2X: NEO)

WEBCAST FOR ANNUAL GENERAL MEETING ("AGM") AND CORRECTION TO NOTICE OF AGM

Neo Energy, the uranium and gold development company, announces that its AGM, notice of which was published on 23 April 2026, will be broadcast via Investor Meet Company on 18 May 2026 at 10:00 BST.

In order to ensure that shareholders are able to follow the proceedings of the AGM without attending in person, the Company will provide access online via the Investor Meet Company platform. However, please note that shareholders will not be able to vote online at the AGM via the platform and are therefore requested to submit their votes via proxy by 10.00 BST on 14 May 2026.

Shareholders are invited to submit any questions for the Board to consider. Questions can be pre submitted ahead of the AGM via the Investor Meet Company Platform up until 17 May 2026, 09:00 BST, or submitted at any time during the AGM itself.

Shareholders that wish to attend the AGM remotely should register for the event in advance by using the following link: <https://www.investormeetcompany.com/neo-energy-metals-plc/register-investor>

Investors who already follow NEO ENERGY METALS PLC on the Investor Meet Company platform will automatically be invited.

Correction to Notice of AGM

The Company has become aware of an error in Resolutions 13(i) and 15(a) of its notice of AGM ("Notice"). Resolution 13(i) refers to the Company's authority to allot shares up to an aggregate nominal value of £103,305.79 in connection with the purchase of 100% interest in the Beisa Uranium Project from the Sibanye-Stillwater Group, which should have stated £229,568.42. Resolution 15(a) refers to the Company's authority to allot equity securities for cash as if section 561 of the Companies Act 2006 did not apply in connection with Resolution 13(i) up to an aggregate nominal amount of £103,305.79, which should have stated £229,568.42. Please submit your proxy instructions by 10.00 BST on 14 May 2026 based on the above-stated authorities. If you have already submitted your voting instructions and wish to change them, please do so by submitting a new proxy appointment. Details of the different ways to submit your proxy appointment are set out in the notes on pages 7 and 8 of the Notice. An updated version of the Notice is now available on the Company's website at <https://neoenergymetals.com/>.

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About Neo Energy Metals plc

Neo Energy Metals plc is a uranium and gold company listed on the London Stock Exchange Main Market (LSE: NEO) and the A2X Markets (A2X: NEO), with a JSE Main Board listing targeted for 2026. The Company has secured two uranium projects in South Africa with a combined JORC- and SAMREC-compliant resource of 31.5 million pounds (Mlb) of uranium and 1.2 million ounces (Moz) of gold.

New Beisa Node - Free State Goldfields

The New Beisa Uranium/Gold Project, to be known as the New Beisa Node, is a brownfields uranium and gold development located on the Beatrix 4 shaft property near Virginia in the Free State Goldfields, one of the highest-grade uranium-bearing regions in the world. The project is being acquired from Sibanye-Stillwater, which operated the Beatrix 4 shaft complex until 2022 and will have a significant shareholding in Neo Energy. The asset carries more than US 500 million in historical capital investment and benefits from existing surface infrastructure including a headgear and winding systems, a gold processing plant with 120,000 tonne-per-month milling capacity, primary ventilation, a tailings storage facility and all major utilities. Underground development is in place, with the Beisa Reef accessible from the existing shaft at depths of 300 to 1,000 metres.

Measured and Indicated resources stand at 26.8 Mlb of uranium at 1,100ppm and 1.2Moz of gold at 3.27 g/t (SAMREC Code, 2016). Initial annual production is targeted at approximately 810,000Mlb uranium and 52,000 ounces of gold, at an all-in sustaining cost below US 30 per pound uranium equivalent after gold credits, with an estimated mine life of 17 years on current Measured and Indicated resources.

The Beatrix Mining Right is being transferred to Neo Energy under Section 11 of the Mineral Resources and Petroleum Development Act; ministerial consent is required on or before 6 December 2026. First production is targeted for December 2027.

Henkries Node - Northern Cape

The Henkries Uranium Project, to be known as The Henkries Node, is a near-surface, palaeochannel-hosted uranium deposit in the Northern Cape Province. Mineralisation occurs in unconsolidated sands from surface to a maximum depth of eight metres, requiring no drilling or blasting. JORC-compliant resources total 4.7Mlb of uranium at an average grade of 399ppm, with 25 kilometres of identified palaeochannel remaining undrilled on the licence area. The process route - conventional acid leach to yellowcake - has been proven through an Anglo-American pilot plant that processed more than 200 test pits at a cost of over US 30 million.

A 2024 Feasibility Study for the Henkries project indicates annual production of approximately 580,000lbs of uranium at a cash cost of approximately US 33/lb, with an NPV (8%) of US 60m and an IRR in excess of 25% at US 85/lb. Total initial capital requirement is approximately US 65m.

Enquiries

Neo Energy Metals plc

Theo Botoulas, Chief Executive Officer
De Wet Schutte, Chief Financial Officer
James Duncan, Investor Relations and Communications

via james.duncan@neoenergymetals.com
+27 (0) 79 336 4010

Financial PR / Investor Relations

Tavistock
Jos Simson / Gareth Tredway

+44 (0) 20 7920 3150
neoenergymetals@tavistock.co.uk

Corporate Advisor

AcaciaCap Advisors
Michelle Krastanov

+27 (0) 11 480 8500
michelle@acaciacap.co.za

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