

18 May 2026

Tap Global Group plc

("Tap", the "Company" or the "Group")

Tap Earn Update

US 3.5 million AUM in early phase

Further to the announcement on 7 May 2026, Tap Global Group plc (AIM: TAP), an innovative digital finance hub that brings money payments and crypto settlement services together in a single user-friendly app, is pleased to provide an interim update on the launch of Tap Earn - a yield product offering the Group's customers competitive variable yields on eligible cryptocurrency and stablecoin holdings, directly within the Tap mobile application.

Since launch, Tap Earn has achieved Assets Under Management ("AUM") of US 3.5 million through customer deposits, activating a new recurring revenue stream for the Company based on yields accrued on AUM.

Strategic Context and Long-Term Ambition

Tap Earn represents the first material step in the Group's strategic evolution toward yield generation as a major revenue contributor. Cryptocurrency platforms have historically been disproportionately exposed to transactional revenue, which is highly correlated to market volatility and trading volumes. The Board's long-term strategic objective is to build a platform whose revenue base is more closely aligned with assets held on platform rather than exclusively on assets traded - enabling the Group to generate revenue through all phases of the market cycle, including periods of low transactional activity.

Tap Earn is the foundational product in this strategy. By converting passive customer balances into income-generating assets, the Group is able to monetise its existing customer base of over 400,000 registered customers without reliance on trading volumes, and to add a counter-cyclical revenue stream alongside the Group's existing trading and card-related revenues.

As recurring yield-based revenue scales, the Board expects this to provide the Group with meaningful strategic optionality on transactional pricing, supporting the Group's longer-term ambition to compete aggressively for retail market share across its peer set.

Next Update

The Group intends to provide its next trading update around the end of its financial year ending 30 June 2026.

Arsen Torosian, Chief Executive Officer of Tap, commented:

"Tap Earn is performing in line with our expectations and marks the start of a strategic evolution in how we think about Tap. Customers want two things: to earn more on what they hold, and to pay less for what they trade. With Tap Earn, we now have a product that addresses the first directly, and a recurring revenue base that, as it scales, gives us the flexibility to be increasingly competitive on the second. Our long-term ambition is to become a leading consumer destination for passive cryptocurrency yield, with a revenue model that is resilient through the cycle - and our lean cost base means we can pursue that ambition with discipline."

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About Tap Global Group plc

Tap Global Group plc bridges the gap between traditional finance and blockchain technology. It offers over 400,000 registered individual and business customers an innovative and fully integrated fiat payments and cryptocurrency settlement service including access to several major cryptocurrency exchanges. Through the Tap app, customers can trade over 70 cryptocurrencies and store them directly in their customer wallet, while benefiting from proprietary AI middleware for real-time best-execution and pricing.

Tap Group's European business, Tap Global Limited, was the first cryptocurrency FinTech company to be approved by Mastercard in Europe. Through the Tap card, European users can convert their cryptocurrencies to fiat and spend at more than 37 million merchant locations worldwide.

Tap Group's operating subsidiaries

Tap Global Limited serves the European customer base and is registered in Gibraltar and licensed and regulated by the Gibraltar Financial Services Commission under the DLT with licence No. 25532.

Tap's Bulgarian subsidiary has been granted a VASP registration by the National Revenue Agency of Bulgaria in order to qualify for the EU MiCA regulations grandfathering provisions.

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Forward-Looking Statements

This announcement contains forward-looking statements, including (without limitation) statements regarding the expected launch of Tap Earn in the United Kingdom (including the timing thereof), the expected publication of a trading update containing early-access performance metrics, the launch of Treasury-as-a-Service, the reproducibility of the unit economics of Tap Earn at scale, the Group's ability to fund the scaling of the Tap Earn product from operating cash flows, the Group's broader strategic framework, and the structural differentiation of the programme's risk framework. Forward-looking statements are subject to known and unknown risks and uncertainties (including those described under "Important Risk Information" above), and actual outcomes may differ materially from those expressed or implied. Forward-looking statements speak only as at the date of this announcement and the Company undertakes no obligation to update them, save as required by applicable law or regulation. Nothing in this announcement should be construed as a profit forecast.

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