

22 May 2026

Smith & Nephew plc
Transactions in own shares

Smith & Nephew plc (the "**Company**") announces that from 15 May 2026 up to and including 21 May 2026 it has purchased the following number of its own ordinary shares of US 20¢ each through Merrill Lynch International, as part of its USD 250 million share buyback programme announced on 6 May 2026 and in accordance with the authority granted by shareholders at the Company's Annual General Meeting on 6 May 2026.

Date of purchase	Aggregate number of ordinary shares purchased	Lowest price paid per ordinary share	Highest price paid per ordinary share	Average price paid per ordinary share
15 May 2026	279,625	1,103.50p	1,117.50p	1,109.91p
18 May 2026	282,650	1,097.50p	1,128.00p	1,117.53p
19 May 2026	257,352	1,135.00p	1,161.50p	1,151.55p
20 May 2026	260,069	1,142.00p	1,155.00p	1,149.73p
21 May 2026	262,427	1,137.00p	1,156.50p	1,143.94p

The Company intends to hold these shares in Treasury and then either cancel them or retain them for the purpose of satisfying awards under the Company's employee share plans.

Since 8 May 2026, the Company has purchased 2,767,924 shares at a cost of 41,550,464.51.

Following the purchases of these shares, the Company holds 26,452,529 of its ordinary shares in treasury. The Company's issued share capital, with one voting right per share consists of 851,281,221 ordinary shares of US20¢ each (excluding treasury shares). The figure of 851,281,221 should be used by shareholders as the denominator when determining whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

These purchases were made by Merrill Lynch International on behalf of the Company.

This announcement is made in accordance with the requirements of UKLR 9.6.6R.

The table below contains detailed information about the purchases made as part of the buyback programme.

Schedule of Purchases

Shares purchased: 1,342,123 (ISIN: GB0009223206)

Dates of purchases: 15 May 2026 to 21 May 2026

Investment firm: Merrill Lynch International

Aggregate information:

Venue	Volume weighted average price paid per ordinary share (GBP)	Number of ordinary shares repurchased	Lowest price per ordinary share (GBP)	Highest price per ordinary share (GBP)
London Stock Exchange	11.3387	1,342,123	10.9750	11.6150
CBOE Europe BXE	-	-	-	-
CBOE Europe CXE	-	-	-	-
Turquoise	-	-	-	-
Aquis Stock Exchange	-	-	-	-

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018), a schedule of individual trades by Merrill Lynch International is available below:

Individual Transactions:

The table attached contains detailed information of the individual trades made by Merrill Lynch International, as part of the buyback programme.

Click on, or paste the following link into your web browser, to view the associated PDF document.

http://www.ms-pdf.londonstockexchange.com/ms/4571F_1-2026-5-22.pdf

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