RNS Number : 7272G
Ashtead Technology Holdings plc
02 June 2026

2 June 2026

Ashtead Technology Holdings plc
("the Company")

Conditional LTIP Awards

Ashtead Technology Holdings plc (LSE: AT.), a leading provider of subsea technology solutions to the global offshore energy sector, announces that it has conditionally granted long term incentive awards over a total of 592,569 new ordinary shares of 5 pence each in the Company at nil cost under the 2023 Long Term Incentive Plan (the "LTIP Plan"), representing approximately 0.73% of the Company's issued ordinary share capital (the "Awards") to various employees. The LTIP Plan was approved at the Company's AGM on 8 June 2023.

The Awards have been made in the ordinary course of business and are in line with prior year awards. The price used to determine the Awards was 379p being the five day average in the period prior to announcing the 2025 full year Results on 17 March 2026, being in line with the process in prior years.

The Awards will vest in one tranche following a three year performance period and not earlier than the date of release of the Company's annual report for the year ending 31 December 2028 (the 2028 Accounts). 50% of the award is linked to the achievement of target compound annual growth of Adjusted Earnings Per Share (as determined by the 2028 Accounts), 25% of the award is linked to the achievement of an average ROIC, and 25% of the award is linked to the achievement of total shareholder return (TSR) relative to the wider market, with 50% tested against the performance of the FTSE Small Cap Index and 50% against the performance of the Deutsche Numis Smaller Companies 1000 (ex-Investment companies) Index. The Awards are subject to clawback provisions.

The awards to Persons Discharging Managerial Responsibility are as follows:

PDMR	Awards*
Allan Pirie	227,813
Ingrid Stewart	128,764

*including dividend equivalent rights.

-Ends-

For further information, please contact:

Ashtead Technology (Via DGA Group)
Allan Pirie, Chief Executive Officer
Ingrid Stewart, Chief Financial Officer
DGA Group (Financial PR) Tel: +44 (0)7566 794 033
Jonathon Brill ashteadtechnology@dgagroup.com
James Styles

Notes to editors:

Ashtead Technology is a leading subsea technology solutions provider to the global offshore energy sector. Ashtead Technology's technical expertise and technologies enable its customers to understand the subsea environment and manage offshore energy production infrastructure.

understand the subsea environment and manage offshore energy production infrastructure. Ashtead Technology operates globally, servicing customers from its facilities located in key offshore energy hubs. To learn more, please visit **www.ashtead-technology.com**

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	**Details of the person discharging managerial responsibilities/person closely associated**		
(a)	Name	1. Allan Pirie 2. Ingrid Stewart	
2.	**Reason for the notification**		
(a)	Position/status	1. Chief Executive Officer 2. Chief Financial Officer	
(b)	Initial notification/ Amendment	Initial notification	
3.	**Details of the issuer**		
(a)	Name	Ashtead Technology Holdings plc	
(b)	LEI	213800LHEWVY66RPGR58	
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
(a)	Description of the Financial Instrument	Ordinary shares of 5 pence each	
(b)	Identification code of the Financial Instrument	GB00BLH42507	
(c)	Nature of the transaction	Grant of nil-cost options under the LTIP	
(d)	Price(s) and volume(s)	Price(s) 1. Nil 2. Nil	Volume(s) 1. 227,813 2. 128,764
(e)	Aggregated information - Aggregated volume - Price		
(f)	Date of the transaction	2 June 2026	
(g)	Place of the transaction	Outside of a Trading Venue	

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