

4 June 2026

National Grid plc ('National Grid' or the 'Company')

Scrip Dividend for 2025/26 Final Dividend

National Grid today announces the scrip dividend reference price for the 2025/26 final dividend. A timetable is provided below.

For ordinary shareholders, the scrip dividend reference price for the 2025/26 final dividend is 1,197.70 pence. This is calculated as the average closing mid-market price of an ordinary share for the five dealing days commencing with, and including, the ordinary share ex-dividend date.

For American Depositary Receipt ('ADR') holders, the scrip ADR reference price for the 2025/26 final dividend is US 80.5453. This is calculated by multiplying the scrip dividend reference price above by five (as there are five ordinary shares underlying each ADR) and by the average US rate for the equivalent dates.

The terms and conditions of the Scrip Dividend Scheme are available on the Investors section of the Company's [website](#) and from Equiniti (0800 169 7775).

2025/26 Final Dividend timetable:

14 May 2026	2025/26 full-year results and final dividend amount declared - 32.14 pence per ordinary share; 2.1738 per ADR*
28 May 2026	Ex-dividend date - ordinary shares
29 May 2026	Ex-dividend date - ADRs
29 May 2026	Record date
4 June 2026	Scrip reference price announced
15 June 2026 (5:00 pm EDT)	Scrip election date for 2025/26 final dividend - ADRs
18 June 2026 (5.00 pm BST)	Scrip election date for 2025/26 final dividend - ordinary shares
23 July 2026	2025/26 final dividend paid to qualifying shareholders

**The figure shown is gross of a 0.02 per ADR final dividend fee which will be applied to cash distributions made to ADR holders in relation to the 2025/26 final dividend. This fee does not apply to ADRs received through the scrip dividend.*

Julian Baddeley
Group Company Secretary

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how

RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DIVUPUMPQUPQGWC