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11 June 2026

Concurrent Technologies Plc
("Concurrent", the "Company" or the "Group")

Record c. £17m contract win

Largest-ever order from European prime contractor enhances multi-year revenue visibility

Concurrent Technologies Plc (AIM: CNC), a designer and manufacturer of leading-edge computer products, systems, and mission-critical solutions used in high-performance markets by some of the world's major OEMs, has secured a four-year order worth c. £17 million from a major European defence equipment prime contractor. The order is Concurrent's largest single contract to date, significantly exceeding the previous largest order of 6.2 million received in 2025.

The long-standing customer is a leading provider of Ground Based Air Defence ("GBAD") systems and is expanding its production capacity to support increasing demand.

The contract covers the supply of three variants of an established VME-based computer board, with total volumes of over 3,400 units and associated accessories. This covers existing customer demand, spares and anticipated future demand for the next four years, enhancing revenue visibility for the Company. The contract includes an upfront milestone payment from the customer to fund the procurement of all required components for the programme.

Earlier this year Intel® announced a last time buy opportunity for a processor used within Concurrent's product family. Given the extended development, qualification and deployment cycles associated with defence platforms, the customer has elected to secure four years of anticipated demand through a single procurement exercise.

The Group's long-standing relationship with the customer together with its extensive programme knowledge positions Concurrent favourably to support future platform developments. As next-generation air defence systems are developed and brought into service, Concurrent expects to be well placed to support future generations of the customer's air defence platforms through its evolving portfolio of embedded computing solutions.

CEO Miles Adcock commented: *"This order represents our largest ever contract win and demonstrates the longevity of our product set and the strength of our long-standing customer relationships. It also reflects the confidence our customers place in our products, our people and our ability to support critical defence programmes over the long term.*

"This contract secures several years of the customer's expected requirements through a single commitment, providing us with enhanced multi-year revenue visibility.

"More broadly, demand across our defence markets remains encouraging. Prior to this award, we were already on track to achieve record first-half order intake, while order intake in our Systems business has already exceeded the level achieved during the whole of 2025. These indicators give us increasing confidence as we continue to execute our strategy and build a broader, more resilient foundation for long-term growth."

The person responsible for the release of this announcement is Miles Adcock, CEO of Concurrent.

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About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded plug-in cards and systems for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded operating systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.concurrent.tech.

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