



QuotedData
BY MARTEN & CO

CQS New City High Yield Fund - Annual Overview note from QuotedData

17 June 2026

Steady as he goes

CQS New City High Yield Fund (NCYF) continues to focus on delivering high [income](#) from a diverse [portfolio](#) of higher-yielding [credit](#) investments, aiming to protect [capital](#) through careful credit selection. Its [dividend yield](#) of around 9% remains attractive, especially given ongoing [inflation](#), [interest rate](#) changes and geopolitical risks.

Despite recent challenges in credit markets, NCYF's net asset value ([NAV](#)) and share [price](#) total returns have stayed resilient. The manager transition from Ian "Franco" Francis to Darren Toner is underway. Darren brings 15 years of experience working with Franco and knows NCYF's process and portfolio well. Franco will also remain as a consultant until May 2027, supporting a smooth transition.

Full Research:

<https://quoteddata.com/research/cqs-new-city-high-yield-fund-steady-as-he-goes-qd/>

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