

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

18 June 2026

Drax Group plc
("Drax", "The Company"; Symbol: DRX)

Closure of Investigation by the Financial Conduct Authority (FCA)

Drax confirms that the FCA has closed its investigation into the Company, which was announced on 28 August 2025, and no action will be taken.

The investigation covered the period January 2022 to March 2024 and related to certain historical statements regarding Drax's biomass sourcing and the compliance of Drax's 2021, 2022 and 2023 Annual Reports with the Listing Rules and Disclosure Guidance and Transparency Rules.

The FCA has confirmed that it has no concerns warranting further investigation.

Commenting on the closure of the investigation, Will Gardiner, CEO of Drax said, "We recognise the importance of compliance with our regulatory obligations and have worked constructively with the FCA throughout this investigation.

We are pleased to see the investigation closed with no action being taken."

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