RNS Number : 2824J
Taylor Maritime Limited
23 June 2026

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Taylor Maritime Limited (the "Company" or "TML")

Proposed third return of capital

The Board of Taylor Maritime Limited, the specialist dry bulk shipping company, is pleased to announce the sale of one vessel which was subject to a purchase option by the Company, generating net proceeds of 11.4 million. In addition, the Company has agreed terms for the sale of its 50% share in a joint venture owning one vessel, generating net proceeds of 16.6 million.

Both transactions are expected to complete by the end of June 2026. Subject to completion, the Board is pleased to announce its intention to undertake a third return of capital of a minimum 45 million in July 2026 by way of a partial compulsory redemption of ordinary shares. This would bring the total capital returned to shareholders since the start of the managed realisation process to 218.4 million.

Details, including the total redemption amount, redemption price, timetable and other terms are expected to be announced by the Company in July 2026.

Further updates regarding the sales process, and future returns of capital to shareholders, will be provided in due course.

Commenting on the asset disposals and managed wind-down, Edward Buttery, Chief Executive Officer, said:

"These further sales underline our commitment to delivering an efficient and orderly asset realisation, preserving value for shareholders through timely deal execution and maximising returns of capital to shareholders."

ENDS

For further information, please contact:

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The person responsible for arranging for the release of this announcement on behalf of the Company is Matt Falla, Company Secretary.

Notes to Editors

About the Company

Taylor Maritime Limited is a shipping company listed under the equity shares (commercial companies) category of the Official List, with its shares trading on the Main Market of the London Stock Exchange since May 2021. Between May 2021 and February 2025, the Company was listed under the closed-ended investment funds category of the Official List.

The Company is pursuing a managed realisation of the Company's assets, prioritising the maximisation of proceeds from vessel sales and future returns of capital to shareholders, in tandem with an orderly winding down of the from vessel sales and future returns of capital to shareholders, in tandem with an orderly winding down of the Company's operations. The timing of disposals and subsequent returns of capital will be influenced by market conditions and commercial factors.

The Company, through its subsidiaries, currently has an owned fleet of 6 dry bulk vessels consisting of 4 Handysize vessels and 2 Supra/Ultramax vessels. The Company also has one vessel under JV agreement and one vessel in its chartered in fleet. The ships are all employed on time charter.

For more information, please visit www.taylormaritime.com.

About Geared Vessels

Geared vessels are characterised by their own cargo loading equipment. The Handysize and Supra/Ultramax market segments are particularly attractive, given the flexibility, versatility and port accessibility of these vessels which carry necessity goods - principally food and products related to infrastructure building - ensuring broad diversification of fleet activity and stability of earnings through the cycle.

IMPORTANT NOTICE

The information in this announcement may include forward-looking statements, which are based on the current expectations and projections about future events and in certain cases can be identified by the use of terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue", "target", "believe" (or the negatives thereon) or other variations thereon or comparable terminology. These forward-looking statements are subject to risks, uncertainties and assumptions about the Company, including, among other things, the development of its business, trends in its operating industry, and future capital expenditures and acquisitions. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur.

References to target dividend yields and returns are targets only and not profit forecasts and there can be no assurance that these will be achieved.

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