RNS Number : 6182J
Time Finance PLC
25 June 2026

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as amended by regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

25 June 2026

Time Finance plc
("Time Finance", the "Group" or the "Company")

Full-Year Trading Update

20th consecutive quarter of growth in Lending Book as it hits £250m
Revenue and profitability both at all-time record levels

Time Finance plc, the AIM listed independent specialist finance provider, provides a positive trading update for the full financial year ended 31 May 2026 ("FY 2025/26"). The Company delivered record profits and revenues, with increased operational efficiencies driving margins, while strong credit controls ensured that arrears and write-offs remained well controlled.

The Group continues to execute well against its stated growth strategy to 31 May 2028 and remains well positioned to deliver further success, with management focused on continued lending book growth, growing operational leverage and enhanced profitability.

Unaudited FY 2025/26 Financial Highlights

- Own-Book deal Origination up 26% to £122.0m (FY2024/25: £96.5)
- Gross lending-book up 15% to a record £250.9m at 31 May 2026 (31 May 2025: £217.4m)
- Net Tangible Assets up 14% to £50.1m at 31 May 2026 (31 May 2025: £44.1m)
- Revenue up 4% to £38.5m (FY 2024/25: £37.1m)
- Profit Before Tax and Exceptional Items up 8% to £8.5m (FY 2024/25: £7.9m)
- Profit before Tax ("PBT") up 6% to £8.4m (FY 2024/25: £7.9m)
- PBT margin improved by 100 bps to 22% (FY 2024/25: 21%)
- Net Arrears relatively stable at 4.8% of the gross lending book at 31 May 2026 (31 May 2025: 4.6%)
- Net Bad Debt Write-Offs relatively stable at 0.9% of the average gross lending book at 31 May 2026 (31 May 2025: 1.0%)
- Deferred Income up 17% to £31.3m at 31 May 2026 (31 May 2025: £26.7m), providing strong visibility of future earnings
- Extended and enhanced funding facilities to fuel future growth arranged with supportive, long-term partners resulting in facilities with headroom in excess of £80m at 31 May 2026

A key pillar of the Company's strategic plan through to 31 May 2028 is to focus on more secured lending. Typically, this is through Invoice Finance and the 'Hard' element of Asset Finance. These two core areas accounted for over 95% of new lending volume originated in FY 2025/26 and now make up over 89% of the total lending book.

Ed Rimmer, Chief Executive Officer commented:
"The Group ends the year having enjoyed all-time high revenues, improved margins and record profits. The lending book also hit a significant milestone, surpassing £250m, an important feat that has been achieved without the lowering of credit quality, as demonstrated by the consistent and stable nature of both our arrears and our net write-offs.

"We have a proven, simple model that continues to deliver and the Board is confident that the Group remains appropriately positioned on its growth strategy and, as a result, is well placed to build long-term value for all our shareholders."

Notice of Results and Investor Presentation

As previously announced, the Group will publish its audited Annual Report and Financial Statements for the financial year to 31 May 2026 on 23 September 2026. The Company will also provide an update in respect of trading in Q1 of 2026/27 at that time.

Chief Executive Officer, Ed Rimmer, and Chief Financial Officer, James Roberts, will deliver a live presentation relating to the audited FY 2025/26 results and the accompanying Q1 Trading Update via the Group's investor website at 1.00pm on 25 September 2026. The presentation is open to all existing and potential shareholders who can sign up and submit questions via: https://investors.timefinance.com/webinars/eolBYr-fy-results-2025-2026-webinar.

Engage with the Time Finance management team directly by asking questions, watching video summaries and seeing what other shareholders have to say on our Interactive Investor hub here: https://investors.timefinance.com/s/71ba43.

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For further information, please contact:

Time Finance plc 01225 474230
Ed Rimmer (CEO) / James Roberts (CFO) ir@timefinance.com

Cavendish (NOMAD and Broker) 0207 220 0500
Ben Jeynes / Teddy Whiley (Corporate Finance)
Michael Johnson / Matt Lewis (Sales and ECM)

Walbrook PR 0207 933 8780
Nick Rome / Marcus Ulker Timefinance@walbrookpr.com

About Time Finance:

Time Finance's purpose is to help UK businesses thrive and survive through the provision of flexible funding facilities. It offers a multi-product range for SMEs primarily concentrating on Asset Finance and Invoice Finance. While focussed on being an 'own-book' lender, the Group does retain the ability to broke-on deals where appropriate, enabling it to optimize business levels through market and economic cycles.

More information is available on the Company website at www.timefinance.com and you can subscribe to our news alert service at https://investors.timefinance.com/auth/signup.

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