RNS Number : 3904K
Tern PLC
30 June 2026

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Tern Plc

("Tern" or the "Company")

Result of AGM

Tern Plc (AIM:TERN), the company focused on value creation from Internet of Things ("IoT") technology businesses, announces that at the Company's Annual General Meeting ("AGM") held earlier today, all resolutions were duly passed.

Details of the proxy voting on each resolution are set out below:

Resolution	Votes For*		Votes Against		Votes Withheld**	Total Votes Cast (excluding Withheld)
	No. of ordinary shares	% of ordinary shares voted	No. of ordinary shares	% of ordinary shares voted	No. of ordinary shares	
1. To authorise the Directors to allot and grant rights to subscribe for, or convert any security into, Ordinary Shares up to a total nominal value of £35,000 (representing a total of up to 175,000,000 new Ordinary Shares).	278,705,410	96.81%	9,178,902	3.19%	10,137,055	287,884,312
2. To disapply statutory pre-emption rights, provided that such authority shall be limited to an aggregate nominal value of £15,000 (representing a total of up to 75,000,000 new Ordinary Shares).	237,140,635	81.49%	53,863,386	18.51%	7,017,346	291,004,021
3. To authorise the Company to make market purchases of its Ordinary Shares, subject to certain restrictions.	284,224,541	96.99%	8,807,538	3.01%	4,989,288	293,032,079

** Votes 'For' include votes giving the Chairman discretion.*
*** A 'Vote Withheld' is not a vote in law and has not been counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.*

The resolutions are set out in full in the Notice of AGM available on the Company's website at

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Whilst Resolution 2 was passed with the necessary majority, the Board notes the proportion of shareholders who have voted against resolution 2. The Board is committed to continuing an open dialogue with the Company's shareholders and following the voting at the AGM, where it is able to, the Board will continue to seek to engage with those shareholders who are understood to have voted against certain of the resolutions to understand their views and/or any specific concerns.

Enquiries

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