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Concurrent Technologies PLC
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Concurrent Technologies Plc

("Concurrent", the "Company" or the "Group")

9.4m US Defence Production Order

Design win milestone secured as US defence programme enters production phase

Concurrent Technologies Plc (AIM: CNC), a designer and manufacturer of leading-edge computer products, systems and mission critical solutions used in high-performance markets by some of the world's major OEMs, has secured a 9.4m order from a major US defence prime contractor.

The order follows a design win secured by Concurrent in 2024 and marks the transition of that programme into production.

6.2m of the order relates to the supply of standard product computer plug-in cards (PICs) for delivery during 2026 and 2027, representing approximately 400 products in total. The remaining 3.2m relates to a commitment by the customer to procure components to support potential future production requirements, subject to the customer securing further contract funding in the second half of 2026. This component commitment is subject to a short-term cancellation period. This provides increased visibility over anticipated future requirements and supports production planning for potential programme expansion.

The order is for Concurrent's TR-LBE 3U VPX computing product, which was first to market based on the 13th Generation Intel® Core™ i7 Processor within an architecture aligned to the US Department of Defense's SOSA open standards framework. Following successful customer qualification and evaluation, the PICs are to be deployed within a rugged airborne Electronic Countermeasures ("ECM") programme replacing a legacy custom-designed solution, to deliver powerful communications capabilities, able to control and interact with several other elements of the overall system and application. Each ECM application incorporates two Concurrent computing boards, and the programme supports deployment across a fleet of aircraft for the US customer.

Miles Adcock, CEO of Concurrent, commented: "*This programme is a great example of the design wins secured in recent years now converting into production activity, as we previously indicated would begin from 2026 onwards. We were first to market with this solution, and were the only board evaluated for this programme as competing solutions were unable to meet the required performance and delivery requirements within the customer's timescales.*

"This initial order and associated funding support production through 2026 and 2027 and provides a strong foundation for further growth as the programme scales. Based on current programme assumptions, we expect the total lifetime value of this programme to be approximately 18m, with potential further orders anticipated through to 2030 as deployment continues. This represents an exciting long-term opportunity for Concurrent and further demonstrates our ability to secure positions on long-life defence programmes with leading international customers."

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About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded plug-in cards and systems for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded operating systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.concurrent.tech.

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