RNS Number : 3834L
Neo Energy Metals PLC
07 July 2026

NEO ENERGY METALS PLC

("Neo Energy" or "the Company")

Implementation of Strate's Cross-border Removals Capability

NEO Energy plc, the uranium and gold developer with assets in South Africa, is pleased to announce that it has partnered with Strate to utilise their cross-border removals process, effective 1 July 2026, enabling cross-border removals through its direct CSD link with Euroclear Bank.

Primary listed on the London Stock Exchange and dual listed on A2X Markets, Neo is advancing uranium development projects in South Africa, supporting the future supply of a mineral that remains critical to the global energy transition.

As one of South Africa's licenced exchanges, A2X Markets continues to broaden listing opportunities for issuers and investors, contributing to the depth and competitiveness of our capital markets.

Through Strate's removals capability, issuers and investors benefit from:

- T+0 removals settlement
- Automated trade matching and settlement finality
- Reduced operational risk
- Efficient corporate actions processing
- Greater liquidity and cross-border investment opportunities

Neo Energy enjoys high liquidity on the LSE and it is expected that this will benefit shareholders of Neo Energy and also lead to improved liquidity on A2X Markets.

ENDS

About Neo Energy Metals plc
Neo Energy Metals plc is a uranium and gold company listed on the London Stock Exchange Main Market (LSE: NEO) and the A2X Markets (A2X: NEO), with a JSE Main Board listing targeted for 2026. The Company has secured two uranium projects in South Africa with a combined JORC- and SAMREC-compliant resource of 31.5 million pounds ("Mlb") of uranium and 1.2 million ounces ("Moz") of gold.

New Beisa Node - Free State Goldfields
The New Beisa Uranium/Gold Project, to be known as the New Beisa Node, is a brownfields uranium and gold development located on the Beatrix 4 shaft property near Virginia in the Free State Goldfields, one of the highest-grade uranium-bearing regions in the world.

The project is being acquired from Sibanye-Stillwater, which operated the Beatrix 4 shaft complex until 2022 and will have a significant shareholding in Neo Energy.

The asset carries more than US 500 million in historical capital investment and benefits from existing surface infrastructure including a headgear and winding systems, a gold processing plant with 120,000 tonne-per-month milling capacity, primary ventilation, a tailings storage facility and all major utilities. Underground development is in place, with the Beisa Reef accessible from the existing shaft at depths of 300 to 1,000 metres.

Measured and Indicated resources stand at 26.8Mlb of uranium at 1,100ppm and 1.2Moz of gold at 3.27 g/t (SAMREC Code, 2016).

Initial annual production is targeted at approximately 810,000lbs uranium and 52,000 ounces of gold, at an all-in sustaining cost below US 30 per pound uranium equivalent after gold credits, with an estimated mine life of 17 years on current Measured and Indicated resources.

The Beatrix Mining Right is being transferred to Neo Energy under Section 11 of the Mineral Resources and Petroleum Development Act; ministerial consent is required on or before 6 December 2026 with first production

Petroleum Development Act, ministerial consent is required on or before 6 December 2026 with first production targeted for December 2027.

Henkries Node - Northern Cape
The Henkries Uranium Project, to be known as The Henkries Node, is a near-surface, palaeochannel-hosted uranium deposit in the Northern Cape Province. Mineralisation occurs in unconsolidated sands from surface to a maximum depth of eight metres, requiring no drilling or blasting.

JORC compliant resources total 4.7Mlb of uranium at an average grade of 399ppm, with 25 kilometres of identified palaeochannel remaining undrilled on the licence area.

The process route - conventional acid leach to yellowcake - has been proven through an Anglo American pilot plant that processed more than 200 test pits at a cost of over US 30 million.

A 2024 Feasibility Study for the Henkries project indicates annual production of approximately 580,000lbs of uranium at a cash cost of approximately US 33/lb, with an NPV (8%) of US 60 million and an IRR in excess of 25% at US 85/lb. Total initial capital requirement is approximately US 65 million.

Enquiries

Neo Energy Metals plc Theo Botoulas, Chief Executive Officer James Duncan, Investor Relations and Communications	via james.duncan@neoenergymetals.com +27 (0) 79 336 4010
Financial PR / Investor Relations Tavistock Jos Simson / Gareth Tredway	+44 (0) 20 7920 3150 neoenergymetals@tavistock.co.uk
A2X Sponsor and Corporate Advisor AcaciaCap Advisors Michelle Krastanov	+27 (0) 11 480 8500 michelle@acaciacap.co.za

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

MSCZDLFBQDLXBBD