

Geiger Counter Limited
(the "Company")
Net Asset Value

Geiger Counter Limited (LSE: GCL) announces that as at the close of business on 10 July 2026 its unaudited net asset value ("NAV") per ordinary share ("Share") was as follows:

Date of announcement	13 July 2026
Date of NAV	10 July 2026
NAV per share - undiluted	67.55 Pence
NAV per share - fully diluted	67.55 Pence
No of voting shares in issue	118,010,966
Subscription Exercise Price	94.26 pence per share
Next Subscription Date	1 May 2027

***Notes relating to the NAV dilution**

The dilution with regard to the exercise of the Subscription rights in May 2026 is fully included and reflected in the current NAV.

Further dilution in relation to the effect of the Company's embedded annual Subscription Right for future years may become relevant should the NAV increase above the Subscription Exercise Price and will be reflected in future announcements accordingly. Shareholders should note that the dilution refers to the NAV per share dilution, not to the dilution of Shareholders' holdings in the Company. All Shareholders have the right to take up their subscription rights on 1 May in each year and those who do take them up in full don't have their percentage holding in the Company diluted. For those investors who don't take up their subscription rights, the Company endeavours to place in the market the shares that they were entitled to subscribe for, and then return the net sale proceeds to those investors as a way to deliver to them as much as possible of the value of their subscription rights, therefore reducing the dilution effect of not subscribing.

About the annual Subscription Right

Shareholders have the right to subscribe for one new Ordinary Share for every five Ordinary Shares held in the Company on the Record Date. The exercise price is equal to the undiluted NAV per share on 30 April one year prior. The aim of the programme is to enable the Company to grow through share issuance and it is subject to shareholder review at each annual general meeting.

Enquiries

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About Geiger Counter Limited

Geiger Counter Limited is a closed-ended investment company incorporated with limited liability in Jersey. The Company's investment objective is to provide attractive returns to Shareholders principally in form of capital growth, through investment in companies involved in the exploration, development and production of uranium to supply the nuclear power industry.

For the latest factsheet and other information, click [here](#).

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