

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. It forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement, this inside information is now considered to be in the public domain

Shoe Zone plc

("Shoe Zone" or the "Company")

Trading Update

Shoe Zone is pleased to announce that over the last two months of trading (May & June), the Company achieved sales ahead of market expectations. This was aided by the Company's warehouse closing down sale and favourable seasonal weather at half term. As a result of the higher sales, the Company's cash position has also improved, with the Board continuing to monitor cash management and deployment going forward.

Accordingly, the Board now expects an adjusted loss before tax* of no greater than £1.0m for the financial year ending 3 October 2026, an improvement on the previous guidance of an adjusted loss before tax in the range of £1.0m - £2.0m announced on 22 April 2026.

**Adjusted loss excludes foreign exchange gains and losses*

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About Shoezone

Shoezone is a Town Centre, Retail Park and Digital footwear retailer, offering, low price, high quality footwear for the whole family.

Shoezone operates from a portfolio of 253 stores and has approximately 2,050 employees across the UK.

The store portfolio consists of 44 original high street store and 209 larger format stores. The new format stores sell additional brands such as Skechers, Hush Puppies, Rieker and Lilley & Skinner.

shoezone.com combined with the store network, ensures a full multi-channel offering for great customer service.

During an average year Shoe Zone sells 13.3 million pairs of shoes per annum at an average retail price of c.£13.00.

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