PARIS--(BUSINESS WIRE)-- Â

The main indicators, estimated financial information and key elements impacting TotalEnergiesâ€™ (Paris:TTE) (LSE:TTE) (NYSE:TTE) second quarter 2026 aggregates are shown below:

Main indicators	Â	Â	Â	Â	Â	Â
Â	Â	**2Q26**	**1Q26**	**4Q25**	**3Q25**	**2Q25**
â‚¬/	Â	1.16	1.17	1.16	1.17	1.13
Brent	(/b)	103.8	81.1	63.7	69.1	67.9
TTF	(/Mbtu)	15.6	13.7	10.3	11.3	11.9
Average liquids price * (1)	(/b)	91.6	73.7	61.4	66.5	65.6
Average gas price * (1)	(/Mbtu)	5.55	5.59	5.11	5.50	5.63
Average LNG price ** (1)	(/Mbtu)	10.20	8.48	8.48	8.91	9.10
European Refining Margin Marker (ERM) ***	(/b)	13.5	11.4	11.4	8.4	4.7

* Sales in / Sales in volume for consolidated affiliates.

** Sales in / Sales in volume for consolidated and equity affiliates.

*** This market indicator for European refining, calculated based on public market prices (/b), uses a basket of crudes, petroleum product yields and variable costs representative of the European refining system of TotalEnergies.

(1) Does not include oil, gas and LNG trading activities, respectively.

Main elements impacting the quarter aggregates

- Hydrocarbon production for the second quarter 2026 is expected to be at nearly 2.4 Mboe/d.
- This production should leverage a strong organic growth in line with the quarterly guidance of 4%.
- The impact of the Middle East conflict for the second quarter is around 210 kboe/d, which is below the guidance communicated last quarter of 360 kboe/d. This is notably driven by the ramp-up of the Companyâ€™s production in offshore United Arab Emirates over the course of the quarter and the restart of production in the other countries in the region during June. However, a significant portion of this production could not be lifted during the quarter and is recognized in Exploration & Production results based on the crude price from end-June (less than 70/b).
- Exploration & Production cash flow is expected to reflect this level of production while capturing the increase of the average liquids prices (+ 17.9/b over the quarter, vs 22.7/b for Brent, due to a lifting schedule weighted towards the end of the quarter, in a softer crude market), leading to an increase of around 1 billion vs first quarter. Exploration & Production results are expected to increase but will be affected by the accounting effects related to production that was not lifted.
- Integrated LNG cash flow and results are expected to decrease significantly, affected by an underperformance in gas trading activities amid a broadly flat to declining European market, after outperforming in the first quarter.
- Integrated Power cash flow is expected to increase strongly supported by the closing of the transaction with EPH on April 29.
- Downstream results and cash flow are expected to increase sharply compared to the first quarter of 2026, supported by higher refining and petrochemical margins, as well as oil trading results, which are expected to remain at the same strong level as in the first quarter. Marketing & Services should benefit from the same positive seasonal effect as observed in the second quarter of 2025.
- A decrease in working capital between 1 and 1.5 billion is anticipated over the quarter, mainly related to the impact of lower hydrocarbon prices at the end of the quarter on inventories.
- As quarterly net investments are expected to be in line with the annual guidance of 15 billion, the gearing ratio is expected to improve by 2 points at the end of the second quarter of 2026.

2026 Sensitivities*	Â		
Â	**Change**	**Estimated impact on adjusted net operating income**	**Estimated impact on cash flow from operations**
Dollar	+/- 0.1 per â‚¬	-/+ 0.1 B	~0 B
Average liquids price **	+/- 10 /b	+/- 2.3 B	+/- 2.8 B
European gas price â€“ TTF	+/- 2 /Mbtu	+/- 0.4 B	+/- 0.4 B
European Refining Margin Marker (ERM)	+/- 1 /b	+/- 0.3 B	+/- 0.4 B

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* Sensitivities are revised once per year upon publication of the previous yearâ€™s fourth quarter results. Sensitivities are estimates based on assumptions about TotalEnergiesâ€™ portfolio in 2026. Actual results could vary significantly from estimates based on the application of these sensitivities. The impact of the -â‚¬ sensitivity on adjusted net operating income is essentially attributable to Refining & Chemicals.

** In a 60-70 /b Brent environment.

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Additionally, the developments of climate change and other environmental or social-related issues in this document are based on various frameworks and the interests of various stakeholders which are subject to evolve independently of our will. Moreover, our disclosures on such issues, including disclosures on climate change and other environmental or social-related issues, may include information that is not necessarily â€œmaterialâ€ under US securities laws for SEC reporting purposes or under applicable securities law.

In addition to IFRS measures, certain alternative performance indicators are presented, such as performance indicators excluding the adjustment items described below(adjusted net operating income, adjusted net income), net cash flow, free cash flowafter organic investments, normalized gearing, return on equity (ROE), return on average capital employed (ROACE), gearing ratio, cash flowfrom operations excluding working capital, debt adjusted cash flow, and the payout ratio. These indicators are meant to facilitate the analysis of the financial performance of TotalEnergies and the comparison of income between periods. They allowinvestors to track the measures used internally to manage and measure the performance of TotalEnergies.

Financial information by business segment is reported in accordance with the internal reporting system and shows internal segment information that is used to manage and measure the performance of TotalEnergies. TotalEnergies measures performance at the segment level on the basis of adjusted net operating income.

The adjusted results (adjusted net operating income, adjusted net income) are defined as replacement cost results, adjusted for special items, excluding the effect of changes in fair value. For further details on the adjustment items, please refer to the last published earnings statement and notes to the consolidated financial statements.

Euro amounts presented for the fully adjusted-diluted earnings per share represent dollar amounts converted at the average euro-dollar (â‚¬) exchange rate for the applicable period and are not the result of financial statements prepared in euros.

***Cautionary Note to U.S. Investors** â€“ U.S. investors are urged to consider closely the disclosure in the Form 20-F of TotalEnergies SE, File NÂ° 1-10888, available from us at 2, place Jean Millier â€“ Arche Nord Coupole/Regnault â€“ 92078 Paris-La DÃ©fense Cedex, France, or at the Corporation website totalenergies.com. You can also obtain this form from the SEC by calling 1-800-SEC-0330 or on the SECâ€™s website sec.gov.*

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