

22 July 2026

**National Grid plc ('National Grid' or 'Company')**

**National Grid plc Scrip Dividend**

National Grid confirms that an application has been made to the Financial Conduct Authority for ordinary shares to be admitted to the Official List, and to the London Stock Exchange for 50,862,899 ordinary shares to be admitted to trading, in relation to the operation of the Scrip Dividend Scheme for the 2025/26 final dividend, payable on 23 July 2026. Dealings are expected to commence on 23 July 2026, and the shares will rank pari passu with the existing issued ordinary shares of the Company.

In accordance with the terms of the Scrip Dividend Scheme, 49,766,614 ordinary shares are to be issued at a price of 1,197.70 pence per share. In accordance with the terms of the scrip dividend for US holders of American Depositary Receipts ('ADRs'), 219,257 ADRs (each representing five ordinary shares) are to be issued at a price of US 80.5453, representing 1,096,285 ordinary shares (including fractional entitlements).

The current terms and conditions of the Scrip Dividend Scheme are available in the Investors section on the Company's [website](#) and from Equiniti on 0800 169 7775 or [help.shareview.co.uk](https://help.shareview.co.uk).

**Julian Baddeley**  
**Group Company Secretary**

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