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23 July 2026

Castelnau Group Limited  
(the "Company")  
Publication of Net Asset Value (NAV)

| FUND NAME               | NAV PER ORDINARY SHARE | ISIN         | NAV DATE                   |
|-------------------------|------------------------|--------------|----------------------------|
| Castelnau Group Limited | 1.13 GBP*              | GG00BMWWJM28 | 30 <sup>th</sup> June 2026 |

\*Cum-income NAV

As at 30<sup>th</sup> June 2026, the Company's net assets were £376.8m .

Investment Performance

In Q2 2026 the NAV increased by 1.5% with the main positive drivers being holdings in Valderrama (Dignity) and Hornby. The share price in the quarter decreased by 1.1% compared to the FTSE All-Share (incl. dividends), which was up 4.7%.

The quarterly report will shortly be available on the company's website at:

<https://www.castelnaugroup.com/investor-relations#reports>

Net Asset Value Table (equity and associated loans)

| Portfolio Position        | Mar '26<br>£m | June '26<br>£m | %<br>Change |
|---------------------------|---------------|----------------|-------------|
| Valderrama (Dignity)      | 403.3         | 410.1          | 1.7%        |
| Cambium                   | 25.5          | 24.6           | -3.5%       |
| Hornby                    | 18.2          | 20.8           | 14.2%       |
| Stanley Gibbons Baldwin's | 14.5          | 13.2           | -9.0%       |
| Other Assets (<3% NAV)    | 17.5          | 20.2           | 15.3%       |
| Accrued liabilities       | -107.6        | -112.1         | 4.2%        |
| NAV                       | 371.3         | 376.8          | 1.5%        |

Further information on the Company

can be found on its website at [www.castelnaugroup.com](http://www.castelnaugroup.com)

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Notes:

The Company's LEI is: 213800PED8RFUBMK1T64.

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