

CEIBA INVESTMENTS LIMITED
(the "Company")

(TICKER CBA, ISIN: GG00BFMDJH11)
Legal Entity Identifier: 213800XGY151JV5B1E88

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Company is pleased to announce the appointment of Enrique Martinon Garcia as a non-executive director of the Company with immediate effect.

Mr Martinon Garcia is the Chief Executive Officer of Grupo Martinon, a family-owned hospitality and real estate investment, development and asset management group founded in the Canary Islands. Under his leadership, the Group has expanded its operations across Spain, the Dominican Republic, Mexico, Aruba and Cabo Verde. He also heads GRUMASA, the Group's Caribbean investment vehicle, which owns 27,534,315 shares in the Company.

He has over 30 years' experience in the international hospitality sector, specialising in the development, financing, operation and asset management of hotel and resort assets across Spain, the Caribbean and Latin America. During his career, he has led the acquisition, development, financing and repositioning of large-scale hospitality assets and has extensive experience working with international hotel operators.

Enrique will also be appointed as a member of the Company's Management Engagement Committee.

John Herring, Chairman of the Company, commented:

"I am delighted to welcome Enrique to the Board. His appointment brings valuable insight into the international hospitality sector and complements the Board's existing skills and experience. I look forward to working with him as we continue to pursue long-term value for shareholders."

This announcement has been made in accordance with the requirements of 6.4.6 and 6.4.8 of the UK Listing Rules.

For further information, please contact:

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END OF ANNOUNCEMENT

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