

31 July 2026

Smith & Nephew plc
Transactions in own shares

Smith & Nephew plc (the "**Company**") announces that from 24 July 2026 up to and including 30 July 2026 it has purchased the following number of its own ordinary shares of US 20¢ each through Merrill Lynch International, as part of its USD 250 million share buyback programme announced on 6 May 2026 and in accordance with the authority granted by shareholders at the Company's Annual General Meeting on 6 May 2026.

Date of purchase	Aggregate number of ordinary shares purchased	Lowest price paid per ordinary share	Highest price paid per ordinary share	Average price paid per ordinary share
24 Jul 2026	168,847	1,115.00p	1,143.50p	1,130.34p
27 Jul 2026	132,216	1,147.50p	1,169.50p	1,160.73p
28 Jul 2026	120,757	1,162.00p	1,211.50p	1,193.22p
29 Jul 2026	116,135	1,193.00p	1,222.00p	1,210.39p
30 Jul 2026	121,083	1,186.00p	1,216.50p	1,197.81p

The Company intends to hold these shares in Treasury and then either cancel them or retain them for the purpose of satisfying awards under the Company's employee share plans.

Since 8 May 2026, the Company has purchased 14,259,797 shares at a cost of 215,210,613.08.

Following the purchases of these shares, the Company holds 37,876,589 of its ordinary shares in treasury. The Company's issued share capital, with one voting right per share consists of 839,857,161 ordinary shares of US20¢ each (excluding treasury shares). The figure of 839,857,161 should be used by shareholders as the denominator when determining whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

These purchases were made by Merrill Lynch International on behalf of the Company.

This announcement is made in accordance with the requirements of UKLR 9.6.6R.

The table below contains detailed information about the purchases made as part of the buyback programme.

Schedule of Purchases

Shares purchased: 659,038 (ISIN: GB0009223206)

Dates of purchases: 24 July 2026 to 30 July 2026

Investment firm: Merrill Lynch International

Aggregate information:

Venue	Volume weighted average price paid per ordinary share (GBP)	Number of ordinary shares repurchased	Lowest price per ordinary share (GBP)	Highest price per ordinary share (GBP)
London Stock Exchange	11.7446	659,038	11.1500	12.2200
CBOE Europe BXE	-	-	-	-
CBOE Europe CXE	-	-	-	-
Turquoise	-	-	-	-
Aquis Stock Exchange	-	-	-	-

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018), a schedule of individual trades by Merrill Lynch International is available below:

Individual Transactions:

The table attached contains detailed information of the individual trades made by Merrill Lynch International, as part of the buyback programme.

Click on, or paste the following link into your web browser, to view the associated PDF document.

http://www.ms-pdf.londonstockexchange.com/ms/7525O_1-2026-7-31.pdf

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