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Hardide PLC
12 August 2026

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Hardide plc
("**Hardide**" or "**the Company**")

Capital Reduction Approved

Hardide plc (AIM: HDD), the developer and provider of advanced surface coating technology, announces that the reduction of capital approved by shareholders at the General Meeting of the Company held on 21 July 2026 (the "Capital Reduction") has been approved by the High Court of Justice of England and Wales (the "Court").

The Court order approving the Capital Reduction and a statement of capital approved by the Court have each been registered with the Registrar of Companies and accordingly, the Capital Reduction has now become effective.

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Hardide develops, manufactures and applies advanced technology tungsten carbide/tungsten metal matrix coatings to a wide range of engineering components. Its patented technology is unique in combining in one material, a mix of toughness and resistance to abrasion, erosion and corrosion; together with the ability to coat accurately interior surfaces and complex geometries. The material is proven to offer dramatic improvements in component life, particularly when applied to components that operate in very aggressive environments. This results in cost savings through reduced downtime and increased operational efficiency as well as a reduced carbon footprint. Customers include leading companies operating in the energy sectors, valve and pump manufacturing, industrial gas turbine, precision engineering and aerospace industries.

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