RNS Number : 0304R
Sabien Technology Group PLC
18 August 2026

18 August 2026

Sabien Technology Group plc
("Sabien", the "Company" or the "Group")

Strategic Update

SMCC commercial discussions, financing framework and non-core activities

Sabien (AIM: SNT), a provider of energy efficiency technologies through its M2G intelligent boiler optimisation platform, provides an update on the proposals announced by the Company on 21 May 2026.

SMCC commercial discussions

Sabien remains in constructive discussions with Haydale Plc ("Haydale") and Intelligent Resource Management Limited trading as SaveMoneyCutCarbon ("SMCC"), regarding agreeing a definitive UK distribution and implementation agreement for the Company's M2G technology platform ("M2G").

The parties have exchanged detailed contractual proposals and are working towards terms capable of approval by their respective boards. Notwithstanding this, no definitive agreement has as yet been agreed. Furthermore, material commercial and legal terms remain under negotiation, and accordingly, there can be no certainty that a binding agreement will be concluded or as to its timing.

The Company will make a further announcement if and when a definitive agreement is executed.

Strategic Investment and Financing Framework

Following further consideration, the Company confirms that the Proposed Strategic Investment and Financing Framework as announced by the Company on 21 May 2026 will no longer proceed.

Accordingly:

- the proposed Strategic Investor Group will not acquire the shareholding held by Richard Parris and associated parties;
- Parris Group Limited ("PGL") will retain its existing shareholding in the Company;
- the proposed restructuring, refinancing and/or conversion of the relevant PGL debt and invoice-financing arrangements will not proceed under the previously contemplated framework; and
- the proposed senior secured convertible loan note financing of up to £2 million, together with the associated warrants, will not proceed.

The proposed acquisition of existing shares in Sabien was a secondary transaction, under which the relevant proceeds would have been payable to the selling shareholders rather than to Sabien. As the transaction will no longer proceed, Richard Parris and associated parties will not receive any sale proceeds under the previously announced proposed framework. PGL will remain a substantial shareholder in the Company and Richard Parris will remain materially aligned with the interests of the Company's shareholders.

PGL continues to provide financial support to Sabien under the Group's existing arrangements and has indicated its present intention to maintain that support for the foreseeable future. Notwithstanding this, no new binding funding commitment has been entered into. The Board will continue to monitor the Company's funding requirements and, if required, will seek to formalise appropriate support arrangements with PGL.

As it currently stands, the SMCC commercial discussions are not conditional upon an equity investment, transfer of the PGL shareholding or completion of the previously announced proposed financing framework.

Board transition

As previously announced, Richard Parris intends, at an appropriate point, to transition from Executive Chairman to Non-Executive Chairman.

The timing will be determined by the Board, having regard to the Company's commercial progress, executive leadership requirements and the need to ensure an orderly succession. There is currently no fixed timetable, and no decision has been made regarding the executive leadership arrangements that would accompany any such transition.

A further announcement will be made when these arrangements have been determined.

Strategic focus and non-core activities

The Board's principal strategic focus remains the commercial deployment of M2G and the development of associated software, optimisation and recurring revenues.

The review of Sabien's interest in b.grn Group Limited ("b.grn") and the City Oil Field ("COF") opportunity remains ongoing. Sabien retains its existing contractual and economic interests relating to COF, while b.grn is currently funding the operating expenditure associated with pursuing those opportunities. Sabien is not contributing cash or committed to provide additional funding during the review period.

Sabien will determine in due course whether to participate in future b.grn funding rounds to, *inter alia*, seek to maintain its current equity interest or allow that interest to be diluted. No decision has been made regarding any further investment, dilution, disposal or restructuring.

Under its existing sales agency agreement, Sabien continues to actively engage with prospective counterparties in

multiple continents regarding potential applications of the COF technology. No definitive commercial agreement has been entered into and there can be no assurance that current discussions will result in a transaction or revenue. Further announcements will be made if and when material agreements are executed.

Richard Parris, Executive Chairman of Sabien, commented:

"The proposals announced in May 2026 combined a commercial partnership with a complex investment and financing structure. Following further consideration, we have concluded that Sabien's interests are better served by progressing the commercial opportunity with SMCC through a potential UK distribution and implementation agreement.

"Our discussions with SMCC remain constructive and the opportunity to strengthen the route to market for M2G is clear.

"The proposed sale of my shareholding will not proceed and neither I nor associated parties will receive any proceeds under that proposal. Parris Group will remain a substantial shareholder in the Company and will continues to support Sabien. My interests therefore continue to remain directly aligned with those of all shareholders as we work to build value through the commercial deployment of M2G.

"We are also preserving Sabien's existing economic interests in COF while b.gm funds the current operating expenditure associated with pursuing those opportunities. This maintains Sabien's commercial optionality without creating a current operating cash requirement for the Company."

Further announcements will be made as appropriate.

For further information

Sabien Technology Group plc

Richard Parris, Executive Chairman

+44 (0)20 7993 3700

investors@sabien.com

Allenby Capital Limited (Nominated Adviser)

John Depasquale / Nick Harriss / Vivek Bhardwaj

+44 (0)20 3328 5656

AlbR Capital Limited (Broker)

Duncan Vasey / Lucy Williams

+44 (0)20 7469 0930

About Sabien Technology Group plc

Sabien Technology Group plc develops technologies that help organisations reduce energy consumption, lower carbon emissions and improve building efficiency through intelligent energy optimisation technologies.

The Company holds the London Stock Exchange's Green Economy Mark, recognising listed companies deriving more than 50% of revenues from products and services supporting the global green economy.

Website: www.sabien.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

UPDSFWFUWEMSELA