RNS Number : 9379R
Tekcapital plc
25 August 2026

25 August 2026

Tekcapital Plc
("Tekcapital", the "Company" or the "Group")
Innovative Eyewear, Inc. Announces Expansion Into More than 150 Stores of One of the Largest Big Box Retailers in the United States

Tekcapital Plc (AIM: TEK), the UK intellectual property investment group, notes that its portfolio company Innovative Eyewear, Inc. ("Innovative Eyewear") (NASDAQ: LUCY; LUCYW), the developer and manufacturer of smart eyewear under the Lucyd®, Lucyd Armor®, Reebok®, Eddie Bauer® and Nautica® brands, is pleased to announce that its test rollout of Lucyd Armor products is underway into more than 150 stores of one of the largest big box retailers in the United States. Sales are anticipated to begin in October 2026.

Harrison Gross, CEO of Innovative Eyewear, commented on the rollout:
"We believe one of the largest big box stores in the United States introducing our smart eyewear into more than 150 locations is a real vote of confidence in our most popular product line, Lucyd Armor. We look forward to bringing our smart protective eyewear to Americans nationwide. We believe our team have successfully made safety glasses a lot more interesting, by allowing you to use them to communicate with your teammates and loved ones, translate seamlessly, and access some of the world's most powerful AI systems. Thousands of workers worldwide already rely on Lucyd Armor every day, and we hope our product can help as many workers as possible stay safe and connected handsfree. We truly appreciate that this is an unprecedented opportunity to introduce our products to a national audience, and my team is dedicated to ensuring its success."



Lucyd Armor smart safety glasses.
Image courtesy of Innovative Eyewear, Inc.

About Innovative Eyewear Inc.

Innovative Eyewear is a developer and retailer of ChatGPT smart eyewear, under the Lucyd®, Lucyd Armor®, Nautica®, Eddie Bauer® and Reebok® brands. True to our mission to Upgrade Your Eyewear®, our Bluetooth smart glasses allow users to stay safely and ergonomically connected to their digital lives and are offered in hundreds of frame and lens combinations to meet the needs of the optical market. To learn more and explore our continuously evolving collection of smart eyewear, please visit www.lucyd.co.

About Tekcapital plc

Tekcapital creates value from investing in new, university and corporate developed discoveries that can enhance people's lives. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in the UK. For more information, please visit www.tekcapital.com.

On 6 of August 2026 Tekcapital reported its 2026 H1 results [1]. For the six months ended 30 June 2026 net assets rose to US 201.7 million, up from US 55.1 million at 31 December 2025, lifting net asset value per share to US 0.78 from US 0.27. The Company's investment portfolio was valued at US 191.4 million at the period-end, compared with US 46.9 million at 31 December 2025, and generated US 145.5 million in portfolio returns and revenue for the first half of 2026, versus US 6.1 million in the first half of 2025. Profit after tax was US 144.8 million, versus US 5.4 million in the prior half-year period, while operating expenses fell 7.3% to US 0.69 million, reflecting continued cost discipline.

Tekcapital currently owns 259,455 shares of Innovative Eyewear, Inc. (NASDAQ: LUCY).

For further information, please contact:

Tekcapital Plc Clifford M. Gross, Ph.D.	**Via Flagstaff**
SP Angel Corporate Finance LLP **(Nominated Adviser and Broker)** Matthew Johnson/Charlie Bouverat (Corporate Finance)/Abigail Wayne / Rob Rees (Corporate Broking)	**+44 (0) 20 3470 0470**
Flagstaff Strategic and Investor Communications Tim Thompson/Andrea Seymour/Fergus Mellon	**+44 (0) 20 7129 1474**

Forward-Looking Statements

This press release contains certain forward-looking statements, including those relating to the test rollout of Lucyd Armor products into more than 150 stores of one of the largest big box retailers in the United States and the anticipated timing of the commencement of sales. Forward-looking statements are based on Innovative Eyewear's current expectations and assumptions. The Private Securities Litigation Reform Act of 1995 provides a safe-harbor for forward-looking statements. These statements may be identified by the use of forward-looking expressions, including, but not limited to, "anticipate," "believe," "continue," "estimate," "expect," "future," "intend," "may," "outlook," "plan," "potential," "predict," "project," "should," "will," "would" and similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward-looking. Neither Tekcapital nor Innovative Eyewear Inc. undertakes any obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in Innovative Eyewear's filings with the Securities and Exchange Commission, including its annual report on Form 10-K under the caption "Risk Factors."

[1] https://polaris.brighterir.com/public/tekcapital_plc/news/rns/story/rd4428r

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how

RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NRAAKQBQQBKDQFB