**SMITH & NEPHEW PLC**

**2 September 2026**

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

This announcement is made in accordance with the UK Market Abuse Regulation (Regulation (EU) 596/2014, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018).

**1. PERFORMANCE SHARE AWARD MADE UNDER THE PERFORMANCE SHARE PLAN 2026**

On 1 September 2026, the following award of US 0.20 ordinary shares (the "Shares") in Smith & Nephew plc (the "Company") has been granted to Nate Folkert under the Smith & Nephew Performance Share Plan 2026. The award has been calculated using a market price of £11.0265, being the average of the quoted closing prices of a Share for the ten (10) dealing days immediately following the announcement of the Company's First Half results on 4 August 2026.

The award will vest on 15 March 2029 subject to the achievement of performance conditions measured over the period 1 January 2026 to 31 December 2028.

The number of shares subject to the above award are shown at maximum vesting. Should less than maximum vesting be achieved, Nate Folkert will receive a reduced number of shares in accordance with actual performance. Nate Folkert will receive an additional number of shares equivalent to the amount of dividend payable per vested share during the relevant performance period.

| **Reason for the notification** | |
|---|---|
| Initial notification /Amendment | Initial notification |
| **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| Name | Smith & Nephew plc |
| LEI | 213800ZTMDN8S67S1H61 |
| **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| Description of the financial instrument, type of instrument | Smith & Nephew plc ordinary shares of USD 0.20 each |
| Identification code | ISIN: GB0009223206 |
| Nature of the transaction | Performance Share award granted under the Smith & Nephew Performance Share Plan 2026. |
| Date of Transaction | 2026 - 09 - 01 |
| Place of Transaction | Grant took place outside a trading venue |

| **Name (Position)** | **Status** | **Price (£)** | **Volume** | **Aggregated information** |
|---|---|---|---|---|
| Nate Folkert (President, Orthopaedics) | PDMR | 11.0265 | 117,933 | N/A Single Transaction |

**2. AWARD MADE UNDER THE RESTRICTED SHARE PLAN 2024**

On 1 September 2026, the following award of US 0.20 ordinary shares (the "Shares") in Smith & Nephew plc (the

"Company") were granted to Nate Folkert under the Smith & Nephew Restricted Share Plan 2024. The award has been calculated using a market price of £11.0265, being the average of the quoted closing prices of a Share for the ten (10) dealing days immediately following the announcement of the Company's First Half results on 4 August 2026.

The award will vest in equal annual tranches over three years following the award date. Each vesting is subject to Nate Folkert remaining in the employment of the Group on the vesting dates, not being under notice and not having achieved an "unsatisfactory performance" rating for his personal performance in the year prior to each vesting date.

Nate Folkert will receive an additional number of shares equivalent to the amount of dividend payable per vested share during the relevant vesting period.

| | |
|---|---|
| **Reason for the notification** | |
| Initial notification /Amendment | Initial notification |
| **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| Name | Smith & Nephew plc |
| LEI | 213800ZTMDN8S67S1H61 |
| **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| Description of the financial instrument, type of instrument | Smith & Nephew plc ordinary shares of USD 0.20 each |
| Identification code | ISIN: GB0009223206 |
| Nature of the transaction | Restricted Share award granted under the Smith & Nephew Restricted Share Plan 2024 |
| Date of Transaction | 2026 - 09 - 01 |
| Place of Transaction | Grant took place outside a trading venue |

| **Name (Position)** | **Status** | **Price (£)** | **Volume** | **Aggregated information** |
|---|---|---|---|---|
| Nate Folkert (President, Orthopaedics) | PDMR | 11.0265 | 67,164 | N/A Single Transaction |

Helen Barraclough
Company Secretary
Smith & Nephew plc

Tel: +44 (0)1923 477100



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