

Thungela Resources Limited
(Incorporated in the Republic of South Africa)
Registration number: 2021/303811/06
JSE share code: TGA
LSE share code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
("Thungela" or the "Company")

DEALINGS IN SECURITIES BY THE COMPANY'S 2021 SHARE PLAN

In compliance with paragraph 6.90 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), shareholders are advised of the following transaction. The transaction relates to the on-market sale of forfeited shares by the Company's 2021 Share Plan. The sale was undertaken in accordance with the rules of the Share Plan.

Nature of transaction:	On-market sale of securities
Class of securities:	Ordinary shares
Trading date:	1 September 2026
Number of shares:	14,258
VWAP per share:	R124.11
Highest price per share:	R131.00
Lowest price per share:	R120.36
Transaction value:	R1,769,560.38
Nature of interest:	Direct beneficial

Clearance for this transaction has been obtained in accordance with paragraph 6.83 of the JSE Listings Requirements

Johannesburg
3 September 2026

UK Financial adviser and corporate broker
Panmure Liberum Limited

JSE Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

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