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Baronsmead Second Venture Trust plc

LEI: 2138008D3WUMF6TW8C28

4 September 2026

Update on Offer for Subscription

Following the announcement made on 30 July 2026 of an intention to fundraise by Baronsmead Second Venture Trust plc (the "**Company**"), the Board of the Company has discussed the size and structure of the proposed offer for subscription, which the Company intends to launch in conjunction with Baronsmead Venture Trust plc ("**BVT**") (the "**Offer**"), with the Company's investment manager and the Board of BVT. The Company and BVT are seeking to raise £10 million each with the discretion to utilise an over-allotment facility of up to a further £7.5 million each.

The prospectus, which will contain the full details and terms and conditions of the Offer, will be available from www.baronsmeadvcts.co.uk as soon as the Offer is launched, which is expected to be in October 2026. Further details with respect to the Offer will be announced in due course.

For further information please contact:

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Notes

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