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5 October 2026

Sabien Technology Group plc
("Sabien", the "Company" or the "Group")

**Termination of SMCC commercial discussions
and
COF strategic review update**

Sabien (AIM: SNT), a provider of energy efficiency technologies through its M2G intelligent boiler optimisation platform, provides the following update in relation to its discussions with Haydale Plc ("Haydale") and Intelligent Resource Management Limited trading as SaveMoneyCutCarbon ("SMCC") as well as the Company's interest in b.gm Group Limited ("b.gm") and City Oil Field ("COF").

Termination of SMCC commercial discussions

Since the Company's most recent update on 18 August 2026, the board of directors of Sabien (the "Board" or the "Directors") have continued discussions with Haydale and SMCC with the view to agreeing a definitive UK distribution and implementation agreement for the Company's M2G technology platform ("M2G"). In this regard, the Board has devoted considerable time and resources in an effort to conclude a definitive agreement in good faith. Despite these efforts, no binding agreement has been reached and material commercial and legal terms remain unresolved.

In the Board's view, the length of time taken to date and the absence of a definitive outcome on a number of key terms has reduced confidence that a mutually beneficial agreement can be achieved within an acceptable timeframe. Accordingly, Sabien has decided to conclude these discussions and instead intends to focus on pursuing its commercial strategy independently and through a broader range of potential partners. The Board remains open to future discussions should circumstances materially change.

Existing investment in b.gm and COF

On 2 June 2026, the Company announced, amongst other matters, that the Board will continue to review the Company's investment in b.gm as part of its broader capital allocation strategy and will consider any future proposals relating to that investment in accordance with its fiduciary duties and in the best interests of shareholders. It was further noted that such proposals may include future funding, restructuring or other arrangements designed to maximise value whilst maintaining an appropriate separation between the funding requirements of Sabien and b.gm.

Following encouraging commercial engagement in the development of potential opportunities for COF's Regenerated Green Oil ("RGO") technology in Canada and the north-eastern United States, the Board has concluded to suspend the previously announced strategic review of the Company's interests in COF and b.gm.

While no definitive commercial agreements have concluded in relation to the development of potential opportunities for COF's RGO technology in Canada, the Board believes that it would be premature to determine the Company's long-term strategic position whilst these activities continue to develop.

Furthermore, recent notable developments include the engagement of dedicated business development resource in North America, a visit by a prospective Canadian operator to COF's commercial RGO production facility in South Korea, and continuing engagement with prospective counterparties in Canada, including planned commercial meetings during October 2026.

The Board believes that Canada currently represents one of the most attractive potential markets for commercial deployment of COF's RGO technology, reflecting favourable

industrial electricity economics together with a regulatory environment that supports the diversion of waste plastics from landfill and the development of circular economy solutions.

Importantly, the current business development programme is being undertaken through b.gm, with the associated development costs funded by b.gm through financial support provided by Parris Group Limited. Accordingly, the ongoing development of these opportunities is not presently placing additional funding demands on Sabien.

The Board has carefully considered the importance of preserving and enhancing the value of Sabien's existing contractual rights and economic interests in the COF opportunity. The current funding structure has been designed to allow commercial opportunities to be progressed whilst limiting financial risk to Sabien shareholders and preserving the Company's strategic flexibility. The Board's objective is to ensure that Sabien shareholders continue to benefit from the potential upside of the COF opportunity without requiring Sabien to fund the current stage of commercial development.

While there can be no certainty, should the current business development activities progress to commercially attractive projects, the Board will consider, at the appropriate time, whether participation by Sabien in future funding rounds is in the best interests of shareholders. Any such decision would be subject to the Company's financial position, appropriate governance procedures and all applicable requirements of the AIM Rules for Companies.

Richard Parris, Sabien's Executive Chairman, commented:

"Today's announcements mark the end of one chapter and the beginning of another. By concluding discussions that were no longer progressing and preserving a strategic opportunity where commercial momentum is building, the Board has created the clarity needed to accelerate Sabien's strategic transition.

Our focus is now firmly on executing an independent growth strategy, strengthening our commercial partnerships and building a more valuable, asset-light technology business. I look forward to setting out that strategy in more detail in our forthcoming Annual Report."

For further information

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About Sabien Technology Group plc

Sabien Technology Group plc develops technologies that help organisations reduce energy consumption, lower carbon emissions and improve building efficiency through intelligent energy optimisation technologies.

The Company holds the London Stock Exchange's Green Economy Mark, recognising listed companies deriving more than 50% of revenues from products and services supporting the global green economy.

Website: www.sabien.com

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