

6 October 2026

Taylor Maritime Limited (the "Company" or "TML")

Vessel Sales Update

Further to the announcement on 1 September 2026, the Board of TML, the specialist dry bulk shipping company, is pleased to announce completion of the sale of three handysize vessels, generating gross proceeds of approximately 48.6 million.

The Company is in the process of disposing of the last vessel in the fleet. A further update will be provided in due course.

There have been no material changes affecting any matters contained in the announcement of 1 September 2026.

Proposed fourth return of capital

Following the return of 45 million to shareholders in July 2026, the Board is pleased to announce its intention to undertake a fourth return of capital of a further 45 million in November 2026 by way of a partial compulsory redemption of ordinary shares.

Details, including the redemption price, timetable and other terms are expected to be announced by the Company with the quarterly trading update due to be published later this month.

Further updates regarding the sales process, and future returns of capital to shareholders, will be provided in due course.

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For further information, please contact:

Taylor Maritime Limited Edward Buttery	IR@taylormaritime.com
Jefferies International Limited Stuart Klein Gaudi Le Roux	+44 20 7029 8000
Panmure Liberum Limited Chris Clarke Nicholas How	+44 20 3100 2190

The person responsible for arranging for the release of this announcement on behalf of the Company is Matt Falla, Company Secretary.

Notes to Editors

About the Company

Taylor Maritime Limited is a shipping company listed under the equity shares (commercial companies) category of the Official List, with its shares trading on the Main Market of the London Stock Exchange since May 2021. Between May 2021 and February 2025, the Company was listed under the closed-ended investment funds category of the Official List.

The Company is pursuing a managed realisation of the Company's assets, prioritising the maximisation of proceeds

from vessel sales and future returns of capital to shareholders, in tandem with an orderly winding down of the Company's operations. The timing of disposals and subsequent returns of capital will be influenced by market conditions and commercial factors.

The Company, through its subsidiaries, currently has a fleet of 2 dry bulk vessels^[1] consisting of 1 Handysize vessels and 1 Supra/Ultramax vessel. The ships are all employed on time charter.

For more information, please visit www.taylormaritime.com.

About Geared Vessels

Geared vessels are characterised by their own cargo loading equipment. The Handysize and Supra/Ultramax market segments are particularly attractive, given the flexibility, versatility and port accessibility of these vessels which carry necessity goods - principally food and products related to infrastructure building - ensuring broad diversification of fleet activity and stability of earnings through the cycle.

IMPORTANT NOTICE

The information in this announcement may include forward-looking statements, which are based on the current expectations and projections about future events and in certain cases can be identified by the use of terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue", "target", "believe" (or the negatives thereon) or other variations thereon or comparable terminology. These forward-looking statements are subject to risks, uncertainties and assumptions about the Company, including, among other things, the development of its business, trends in its operating industry, and future capital expenditures and acquisitions. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur.

References to target dividend yields and returns are targets only and not profit forecasts and there can be no assurance that these will be achieved.

LEI: 213800FELXGYTYJBBG50

^[1] One is subject to a purchase option by the Company.

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