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BY MARTEN & CO

Seraphim Space Investment Trust - Update note from QuotedData

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Strong NAV growth, more winners emerging

Seraphim Space Investment Trust (SSIT) has continued to make strong [portfolio](#) progress. ICEYE's latest funding round confirmed a substantial rise in its [valuation](#), HawkEye 360 has [listed](#), and York Space Systems has acquired ALL.SPACE. SSIT's £137m [C share](#) issue provides [capital](#) for existing holdings and new opportunities, while Seraphim's New Space [ETF](#) could increase demand for its [shares](#).

ICEYE's growth has increased concentration [risk](#), but the manager sees it as the first holding to have "popped", with Xona, Pixxel and Hubble offering significant potential. With the [long-term](#) outlook for SpaceTech strong and further growth in [net asset value \(NAV\)](#) expected, we think SSIT's current share price [discount](#) to NAV is increasingly hard to justify.

Full Research:

<https://quoteddata.com/research/seraphim-space-investment-trust-strong-nav-growth-more-winners-emerging-qd/>

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QUOTEDDATA

50 Gresham Street | London EC2V 7AY

Tel: +44 (0) 20 3691 9430

www.quoteddata.com | research@quoteddata.com | www.martenandco.com

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