

Safestay plc
("Safestay", the "Company" or the "Group")

Completion of Sale of Safestay London Kensington Holland Park for £3.0 million

Further to its announcement of 5 August 2026, Safestay (AIM: SSTY), the owner and operator of an international brand of contemporary hostels, announces that the sale of its leasehold interest in, and associated hostel business operated from, Safestay London Kensington Holland Park, to Acerhawk Limited for a cash consideration of £3.0 million (the "Transaction") has completed. Following completion, the Group no longer operates the hostel at this site and the property has ceased to trade under the Safestay brand.

The transaction is consistent with the Group's previously announced strategy to crystallise value from certain UK freehold assets and support its asset-light growth strategy. The net proceeds from the Transaction will be used to repay indebtedness, for working capital purposes, and to strengthen the Group's balance sheet, supporting the delivery of its long-term strategic growth ambitions.

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Website www.safestay.com

Instagram page www.instagram.com/safestayhostels/

About Safestay plc:

[Safestay](#) PLC, one of Europe's largest hostel groups, operates in the exciting and growing hostel segment of the global hospitality market. Worth approximately US 6.53bn in 2026, it is estimated to grow to US 15.25bn by 2034 (The Market Data Forecast, 2025).

Safestay's operational sites of 19 premium hostels and one hotel offer guests both private and shared rooms in destination cities across the UK, Spain, Belgium, Czech Republic, Greece, Italy, Poland, Portugal, Austria and Slovakia.

Safestay's mission at each of its locations is to provide a safe, inclusive, and enjoyable space that caters to the needs of different travellers. Its properties offer first-class locations and thoughtful designs that cater for the different needs of travellers, from digital nomads to backpackers and from families to group travellers.

Safestay's pan-European locations include:

- [Kitzbühel Alpine, Austria \(Franchise\)](#)
- [Kitzbühel Centre, Austria \(Franchise\)](#)
- [Brussels Grand Place, Belgium](#)
- [Prague Charles Bridge, Czechia](#)
- [Athens Monastiraki, Greece](#)
- [Naples, Italy](#)
- [Pisa Centrale, Italy](#)
- [Warsaw Old Town, Poland](#)
- [Lisbon Bairro Alto, Portugal](#)
- [Bratislava Presidential Palace, Slovakia](#)
- [Barcelona Gothic, Spain](#)
- [Barcelona Passeig de Gracia, Spain](#)
- [Calpe Seafront, Spain](#) (in development)
- [Córdoba Mezquita Catedral, Spain](#)

- [Madrid Central, Spain](#)
- [Brighton, UK](#)
- [Edinburgh Cowgate, UK](#) (Franchise)
- [London Elephant & Castle, UK](#)
- [York Micklegate, UK](#)

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