

SERAPHIM SPACE INVESTMENT TRUST PLC
(the "Company" or "SSIT")

C Share Portfolio Investment in Skylo

Seraphim Space Investment Trust plc (LSE: SSIT), the world's first listed SpaceTech investment company, announces that it has invested a further 23.1 million (£17.5 million) in existing portfolio company, Skylo Technologies Inc. ("Skylo"). The investment has been funded using the proceeds of the Company's £137 million C Share issue.

Skylo is a trusted connectivity partner to leading mobile network operators, device manufacturers and chipset providers. Through its software-defined non-terrestrial network platform and technologies, Skylo enables seamless connectivity across terrestrial and satellite networks, extending coverage for consumers and enterprises beyond the reach of traditional mobile infrastructure and supporting more resilient communications.

Andre Ronsoehr, Investment Partner at Seraphim Space Manager LLP, commented:

"We are pleased to make this further investment in Skylo, a company we first backed in 2023. Since then, non-terrestrial network connectivity has moved rapidly from a specialist capability towards becoming an integral part of the broader communications ecosystem.

Skylo's strong management team and relationships across the communications ecosystem position the company well as terrestrial and non-terrestrial networks converge and direct-to-device connectivity grows. This additional investment reflects our conviction in Skylo and demonstrates SSIT's ability to back promising businesses early and increase its exposure as they scale and mature."

- Ends -

Media Enquiries

Seraphim Space Manager LLP (via SEC Newgate)

Mark Boggett, CEO / James Bruegger, CIO / Rob Desborough

SEC Newgate (Communications advisers)

Emma Kane / Clotilde Gros / George Esmond
+44 (0) 20 3757 6767

Deutsche Numis

Nathan Brown / Vicki Paine
+44 (0) 20 7545 8000

J.P. Morgan Cazenove

William Simmonds / Rupert Budge
+44 (0) 20 7742 4000

Ocorian Administration (UK) Limited

Lorna Zimny
+44 (0) 28 9078 5880

Notes to Editors

About Seraphim Space Investment Trust plc

Seraphim Space Investment Trust plc is the world's first listed investment company focused on SpaceTech. The Company seeks exposure predominantly to growth-stage private financed SpaceTech businesses that have the potential to dominate globally and that are sector leaders with first-mover advantages in areas such as climate, communications, mobility, cyber security and intelligence.

communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

PFUBLBDGGDGDGLC