

NEWS RELEASE
Baar, 29 October 2026

Third Quarter 2026 Production Report

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Glencore Chief Executive Officer, Gary Nagle:

"We are pleased to report a strong third quarter production performance, where our key assets largely performed in line with expectations and previously communicated guidance. After adjusting for disposals and closures (Mount Isa copper and Kidd), YTD copper production was 12% higher than the comparable 2025 period. Quarter on quarter, own sourced production volumes were higher in copper and nickel and notably higher in steelmaking coal and energy coal.

"We have also continued the progressive restart of our ferrochrome smelting operations, with Boshoeck restarting in September and Wonderkop in October, following Lion earlier in the year. As a result, attributable ferrochrome production increased 29% quarter on quarter.

"Full year 2026 production guidance for our key commodities has been maintained, with zinc and energy coal expected towards the upper end of their respective ranges, copper and steelmaking coal towards the lower end and nickel around the middle.

"As communicated in our recent (October 2nd) Marketing guidance methodology update, we expect 2026 full-year Marketing Adjusted EBIT to exceed \$5bn."

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Production from own sources - Total¹

		Q3	Q2		YTD	YTD	
		2026	2026	Change %	2026	2025	Change %
Copper	kt	201.6	197.4	2	598.6	583.5	3
Cobalt	kt	3.5	4.4	(20)	13.7	28.5	(52)
Zinc	kt	181.6	188.7	(4)	547.2	709.4	(23)
Lead	kt	38.9	42.6	(9)	122.7	132.7	(8)
Nickel	kt	18.8	18.6	1	54.6	52.4	4
Gold	koz	94	100	(6)	262	448	(42)
Silver	koz	3,992	4,437	(10)	13,298	14,818	(10)
Chrome ore	kt	906	817	11	2,553	2,754	(7)
Steelmaking coal	mt	8.0	7.0	14	21.5	24.7	(13)
Energy coal	mt	26.5	24.5	8	73.9	73.5	1

¹Å Å Controlled industrial assets and joint ventures only. Production is on a 100% basis, except as stated later in this report.

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YTD production highlights

Å Å Å Å Å Å Å Å Own sourced copper production of 598,600 tonnes was 15,100 tonnes (3%) above the comparable 2025 period, driven by increased mining rates and improved grades at African Copper (56,700 tonnes) and higher grades at Antamina (32,300 tonnes), more than offsetting the planned closure of the Mount Isa copper mine in Q3 2025 and disposal of the Kidd mine on 1 June 2026 (together, 49,700 tonnes) and lower production at Antapaccay (16,700 tonnes) and Collahuasi (7,200 tonnes). Adjusting for Mount Isa and Kidd, own sourced production was 12% higher.

Å Å Å Å Å Å Å Å Own sourced cobalt production of 13,700 tonnes was 14,800 tonnes (52%) below the comparable 2025 period, reflecting the ongoing DRC cobalt export quota regime and a continued focus on copper production. Consequently, cobalt contained in mixed ore is increasingly being retained in solution rather than processed into saleable hydroxide, with value expected to be realised as export regulations evolve.

Å Å Å Å Å Å Å Å Own sourced zinc production of 547,200 tonnes was 162,200 tonnes (23%) lower than the comparable 2025 period, primarily reflecting Lady Loretta having reached the end of its mine life in late 2025 (73,700 tonnes), lower zinc grades at Antamina (69,400 tonnes) in line with planned higher copper/lower zinc mine sequencing, and disposal of the Kidd mine on 1 June 2026 (6,500 tonnes). Adjusting for Lady Loretta and Kidd, own sourced production was 13% lower, mainly reflecting the planned lower Antamina zinc grades.

Å Å Å Å Å Å Å Å Own sourced steel production of 54,000 tonnes was 4% above the comparable 2025 period.

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Production guidance is unchanged from previous guidance.

		Actual	Previous	Current	
		FY	Guidance	Guidance	Expected
		2025	2026	2026	outcome
					2026
Copper	kt	851.6	810-870	810-870 ¹	Lower end
Zinc	kt	969.4	700-740	700-740 ¹	Higher end
Nickel	kt	71.9	70-80	70-80	Middle
Steelmaking coal	mt	32.5	30-32	30-32 ²	Lower end
Energy coal	mt	98.0	96-101	96-101	Higher end

1 Notwithstanding completion of the Kidd mine sale on 1 June 2026, our original 2026 copper and zinc guidance ranges, provided in December 2025, were not adjusted. Reflecting the c.20kt of zinc and c.11kt of copper that Kidd would otherwise have expected to contribute over June-December 2026, implies a strong like-for-like outcome for zinc (still expecting towards upper end of its range), while contributing to the expected copper outcome towards the lower end of its range.

2 On an annualised basis, 42% of EVR's production is non-steelmaking quality coal, ordinarily sold into energy coal markets. Given the de minimis size, these volumes are not disaggregated from Canadian steelmaking coal volumes.

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To view the full report please click here: https://www.glencore.com/.rest/api/v1/documents/static/7ed50c65-7d84-4cc1-a2c4-216060583297/GLEN_2026-Q3_ProductionReport.pdf

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With over 140,000 employees and contractors and a strong footprint in over 30 countries in both established and emerging regions for natural resources, our marketing and industrial activities are supported by a global network of offices

Glencore's customers are principally industrial consumers, such as those in the automotive, steel, power generation, battery manufacturing and oil sectors. We also provide financing, logistics and other services to producers and consumers of commodities.

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