RNS Number : 6610E
Barclays PLC
25 November 2026

FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS (OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	GAMMA COMMUNICATIONS PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	GAMMA COMMUNICATIONS PLC
(d)	Date position held/dealing undertaken:	24 Nov 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:		0.25p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	2,035,666	2.28%	219,554	0.25%
(2)	Cash-settled derivatives: and/or controlled:	203,100	0.23%	2,029,170	2.27%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
	TOTAL:	2,238,766	2.51%	2,248,724	2.52%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
0.25p ordinary	Purchase	57,045	11.0600 GBP	11.0400 GBP
0.25p ordinary	Sale	66,256	11.0600 GBP	11.0400 GBP

(b) Cash-settled derivative transactions

Class of relevant	Product description	Nature of dealing	Number of reference	Price per unit

security			securities	
0.25p ordinary	SWAP	Decreasing Long	297	11.0600 GBP
0.25p ordinary	SWAP	Decreasing Long	3,352	11.0600 GBP
0.25p ordinary	SWAP	Increasing Short	685	11.0450 GBP
0.25p ordinary	SWAP	Increasing Short	584	11.0450 GBP
0.25p ordinary	SWAP	Decreasing Short	1,269	11.0450 GBP
0.25p ordinary	SWAP	Decreasing Long	1	11.0450 GBP
0.25p ordinary	SWAP	Decreasing Long	305	11.0511 GBP
0.25p ordinary	SWAP	Decreasing Short	1	11.0500 GBP
0.25p ordinary	SWAP	Decreasing Short	9,387	11.0536 GBP
0.25p ordinary	SWAP	Increasing Short	1,114	11.0597 GBP
0.25p ordinary	SWAP	Decreasing Short	832	11.0539 GBP
0.25p ordinary	SWAP	Decreasing Short	2,238	11.0539 GBP
0.25p ordinary	CFD	Increasing Short	546	11.0406 GBP
0.25p ordinary	CFD	Opening Long	6,779	11.0600 GBP
0.25p ordinary	SWAP	Decreasing Short	9,537	11.0554 GBP
0.25p ordinary	SWAP	Increasing Long	37	11.0550 GBP
0.25p ordinary	SWAP	Increasing Long	1	11.0450 GBP
0.25p ordinary	SWAP	Increasing Short	1,018	11.0506 GBP
0.25p ordinary	SWAP	Increasing Short	539	11.0500 GBP
0.25p ordinary	CFD	Increasing Long	13,551	11.0600 GBP
0.25p ordinary	SWAP	Increasing Long	4	11.0589 GBP
0.25p ordinary	SWAP	Decreasing Long	280	11.0593 GBP
0.25p ordinary	SWAP	Decreasing Short	269	11.0400 GBP
0.25p ordinary	SWAP	Increasing Short	885	11.0600 GBP
0.25p ordinary	SWAP	Increasing Long	462	11.0490 GBP
0.25p ordinary	SWAP	Decreasing Short	1,882	11.0427 GBP
0.25p ordinary	SWAP	Increasing Short	2,189	11.0600 GBP
0.25p ordinary	SWAP	Increasing Short	45	11.0500 GBP
0.25p ordinary	SWAP	Increasing Short	15,726	11.0577 GBP
0.25p ordinary	SWAP	Decreasing Short	34	11.0450 GBP
0.25p ordinary	SWAP	Increasing Short	1,109	11.0592 GBP
0.25p ordinary	SWAP	Increasing Short	312	11.0600 GBP
0.25p ordinary	SWAP	Increasing Short	4,707	11.0600 GBP
0.25p ordinary	SWAP	Increasing Short	8,854	11.0600 GBP
0.25p ordinary	SWAP	Decreasing Short	5,662	11.0408 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	25 Nov 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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