RNS Number : 8356E
Barclays PLC
26 November 2026

FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS (OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	GAMMA COMMUNICATIONS PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	GAMMA COMMUNICATIONS PLC
(d)	Date position held/dealing undertaken:	25 Nov 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:		0.25p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	2,028,803	2.27%	197,837	0.22%
(2)	Cash-settled derivatives: and/or controlled:	181,458	0.20%	2,022,391	2.26%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
	TOTAL:	2,210,261	2.47%	2,220,228	2.49%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
0.25p ordinary	Purchase	53,653	11.0700 GBP	11.0500 GBP
0.25p ordinary	Sale	38,799	11.0650 GBP	11.0500 GBP

(b) Cash-settled derivative transactions

Class of relevant	Product description	Nature of dealing	Number of reference	Price per unit

security			securities	
0.25p ordinary	SWAP	Decreasing Long	670	11.0500 GBP
0.25p ordinary	SWAP	Closing Short	9	11.0598 GBP
0.25p ordinary	SWAP	Opening Long	491	11.0598 GBP
0.25p ordinary	SWAP	Decreasing Long	1,293	11.0500 GBP
0.25p ordinary	SWAP	Decreasing Long	77	11.0500 GBP
0.25p ordinary	SWAP	Decreasing Long	717	11.0573 GBP
0.25p ordinary	SWAP	Increasing Short	4	11.0700 GBP
0.25p ordinary	SWAP	Increasing Short	1,470	11.0700 GBP
0.25p ordinary	SWAP	Increasing Short	9	11.0700 GBP
0.25p ordinary	SWAP	Decreasing Short	952	11.0542 GBP
0.25p ordinary	SWAP	Decreasing Short	2,563	11.0542 GBP
0.25p ordinary	CFD	Increasing Short	4,462	11.0606 GBP
0.25p ordinary	CFD	Closing Long	20,330	11.0500 GBP
0.25p ordinary	SWAP	Increasing Short	2,018	11.0548 GBP
0.25p ordinary	SWAP	Decreasing Long	490	11.0500 GBP
0.25p ordinary	SWAP	Closing Long	724	11.0550 GBP
0.25p ordinary	SWAP	Opening Short	988	11.0550 GBP
0.25p ordinary	SWAP	Increasing Long	1,712	11.0550 GBP
0.25p ordinary	SWAP	Decreasing Short	2,038	11.0526 GBP
0.25p ordinary	SWAP	Increasing Short	477	11.0500 GBP
0.25p ordinary	CFD	Decreasing Short	3,282	11.0593 GBP
0.25p ordinary	SWAP	Closing Long	1	11.0500 GBP
0.25p ordinary	SWAP	Increasing Long	457	11.0598 GBP
0.25p ordinary	SWAP	Increasing Short	2,362	11.0608 GBP
0.25p ordinary	SWAP	Increasing Short	1,267	11.0500 GBP
0.25p ordinary	SWAP	Decreasing Short	30	11.0550 GBP
0.25p ordinary	SWAP	Increasing Short	1,086	11.0600 GBP
0.25p ordinary	SWAP	Increasing Short	45	11.0550 GBP
0.25p ordinary	SWAP	Increasing Short	168	11.0500 GBP
0.25p ordinary	SWAP	Decreasing Short	533	11.0500 GBP
0.25p ordinary	SWAP	Increasing Short	500	11.0600 GBP
0.25p ordinary	SWAP	Decreasing Short	12,228	11.0597 GBP
0.25p ordinary	SWAP	Increasing Short	27	11.0600 GBP
0.25p ordinary	SWAP	Decreasing Short	27	11.0550 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	26 Nov 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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