

德邦证券先锋租赁一期资产支持专项计划 临时公告

各位资产支持证券持有人：

2015年9月29日，由我公司担任计划管理人的德邦证券先锋租赁一期资产支持专项计划（以下简称“本专项计划”）成立，在本专项计划中，先锋国际融资租赁有限公司（以下简称“先锋租赁”）为原始权益人、资产服务机构、差额补足义务人及次级份额持有人。

2015年11月13日，我公司接到先锋租赁发送的《关于先锋国际融资租赁有限公司股权变更的说明》，先锋租赁股东中国汽车租赁有限公司于2015年11月9日与BMW HOLDING B.V. 签署《股权转让协议》，中国汽车租赁有限公司将其所持有先锋租赁100%股权转让给BMW HOLDING B.V.，计划交割日为2016年1月。BMW HOLDING B.V.为宝马集团为此次收购设立于荷兰的特殊目的公司。

先锋租赁继续按照本专项计划交易文件要求履行相关合同义务，目前未对资产支持证券投资价值或价格产生实质性影响。

我公司将继续关注先锋租赁股权变更后续进展，并严格按照本专项计划交易文件约定，做好信息披露工作。

特此公告！



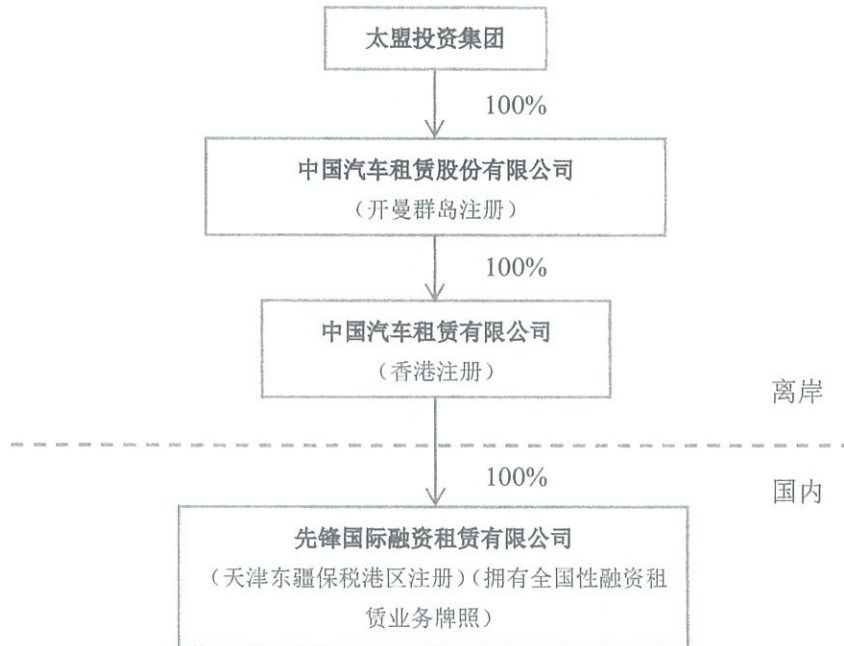
附件：《关于先锋国际融资租赁有限公司股权变更的说明》

关于先锋国际融资租赁有限公司股权变更的说明

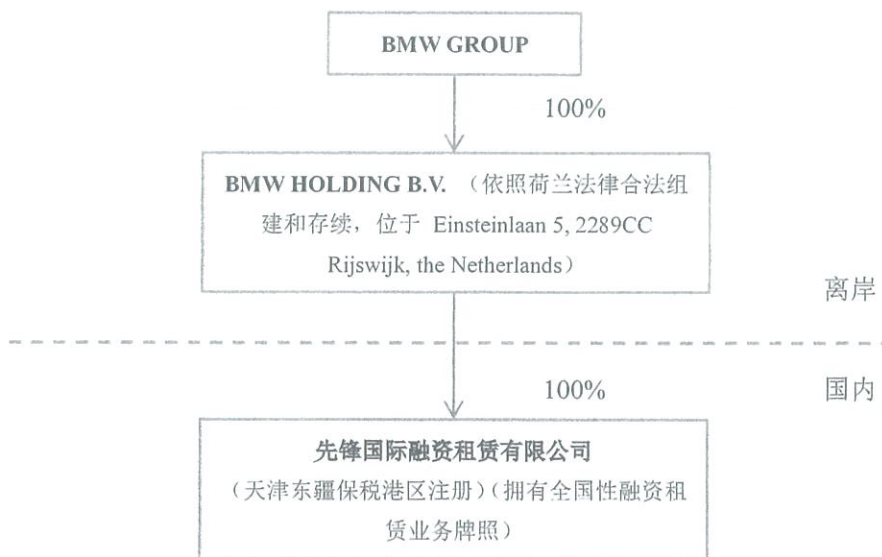
我司现股东中国汽车租赁有限公司于 2015 年 11 月 9 日与 BMW HOLDING B.V. 签署《股权转让协议》，中国汽车租赁有限公司将其所持我司 100% 股权转让于 BMW HOLDING B.V., 计划交割日为 2016 年 1 月。

BMW HOLDING B.V. 为宝马集团为此次收购设立于荷兰的特殊目的公司。

目前我司股权结构为：



变更后股权结构为：



附件：宝马集团公告-宝马集团收购中国汽车租赁供应商先锋租赁（中英版本）

（网址：<https://www.press.bmwgroup.com/global/startpage.html>）

特此说明


 先锋国际融资租赁有限公司
 2015年11月12日

Media Information
11 November 2015

BMW Group acquires Chinese leasing provider Herald International Financial Leasing Co., Ltd.

Munich/Beijing. The BMW Group is strengthening its position in the growing Chinese auto market with the acquisition of Herald International Financial Leasing Co., Ltd. (Herald Leasing), one of the country's leading leasing providers. With this move, the company is responding to the increasing importance of the emerging leasing business in the world's largest vehicle market and laying the foundation for further growth.

The BMW Group has therefore agreed with investor PAG Asia Capital to acquire 100 per cent of the shares in Herald Leasing. The parties have agreed not to disclose any contractual details.

"We firmly believe in the medium and long-term potential of the Chinese auto market and are preparing for the next phase of growth," said Erich Ebner von Eschenbach, head of BMW Group Financial Services. "New business areas, such as leasing and fleet management, will be an increasingly important part of this."

One of Herald Leasing's strengths is its broad geographic base in China, which is essential to fully exploit the future business potential: To be able to offer leasing services across the country, companies in China need local business permits, as well as a national leasing licence. Herald Leasing is already present in 58 Chinese cities and offers leasing at all these locations.

With its wide coverage, Herald Leasing is one of the largest leasing providers in China. The company, which was founded in 2009, employs around 250 people and reported revenues of RMB 208 million for the 2014 financial year.

The acquisition of Herald Leasing will complement BMW Financial Services' local financing by adding leasing options.

China is the largest single market for the BMW Group worldwide. As the leading manufacturer of premium vehicles, the company delivered around 343,000 BMW, MINI and Rolls-Royce vehicles to customers in the first nine months of 2015.

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Media Information

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The BMW Group

With its three brands BMW, MINI and Rolls-Royce, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 30 production and assembly facilities in 14 countries and has a global sales network in more than 140 countries.

In 2014, the BMW Group sold approximately 2.118 million cars and 123,000 motorcycles worldwide. The profit before tax for the financial year 2014 was approximately € 8.71 billion on revenues amounting to € 80.40 billion. As of 31 December 2014, the BMW Group had a workforce of 116,324 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

www.bmwgroup.com

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YouTube: <http://www.youtube.com/BMWGroupview>

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宝马集团收购中国汽车租赁供应商先锋租赁

BMW Group acquires Chinese leasing provider Herald International Financial Leasing Co., Ltd.

2015 年 11 月 11 日

The BMW Group is strengthening its position in the growing Chinese auto market with the acquisition of Herald International Financial Leasing Co., Ltd. (Herald Leasing), one of the country's leading leasing providers. With this move, the company is responding to the increasing importance of the emerging leasing business in the world's largest vehicle market and laying the foundation for further growth.

通过收购中国国内领先的汽车租赁供应商先锋国际融资租赁有限公司（简称“先锋租赁”），宝马集团正在巩固其在中国新兴汽车市场的地位。此次收购体现了宝马集团对于租赁业务在全球最大的汽车市场的重视，并为其未来在中国发展租赁业务铺平了道路。

The BMW Group has therefore agreed with investor PAG Asia Capital to acquire 100 per cent of the shares in Herald Leasing. The parties have agreed not to disclose any contractual details.

宝马集团已与太盟投资集团达成协议，收购其子公司先锋租赁百分之百的股权。对于协议细节，双方均同意不对外公布。

“We firmly believe in the medium and long-term potential of the Chinese auto market and are preparing for the next phase of growth,” said Erich Ebner von Eschenbach, head of BMW Group Financial Services. “New business areas, such as leasing and fleet management, will be an increasingly important part of this.”

“我们对中国汽车市场的中长期发展前景很有信心，并正为下一阶段的发展进行准备。”宝马集团金融服务负责人 Erich Ebner von Eschenbach 表示，“一些新的汽车服务业务领域，例如租赁和车队管理等，将会在整体汽车市场占据越来越重要的位置。”



One of Herald Leasing's strengths is its broad geographic base in China, which is essential to fully exploit the future business potential: To be able to offer leasing services across the country, companies in China need local business permits, as well as a national leasing licence. Herald Leasing is already present in 58 Chinese cities and offers leasing at all these locations.

先锋租赁的核心优势之一，是具有广泛的地域分布，这使得先锋租赁有可能在未来进一步拓展租赁业务的前景。因为要在中国开展租赁业务，相关公司需要地方和全国范围的租赁营业许可。而先锋租赁已在国内 58 个城市获得租赁营业许可，可以在这些地区运营相关租赁服务，

With its wide coverage, Herald Leasing is one of the largest leasing providers in China. The company, which was founded in 2009, employs around 250 people and reported revenues of RMB 208 million for the 2014 financial year.

凭借广阔的业务覆盖范围，先锋租赁已成为国内最大的租赁服务公司之一。先锋租赁于 2009 年成立，目前有员工约 250 人，2014 财年收入 2.08 亿元。

The acquisition of Herald Leasing will complement BMW Financial Services' local financing by adding leasing options.

收购先锋租赁并拓展租赁业务，将进一步延伸宝马集团金融服务的业务范围。

China is the largest single market for the BMW Group worldwide. As the leading manufacturer of premium vehicles, the company delivered around 343,000 BMW, MINI and Rolls-Royce vehicles to customers in the first nine months of 2015.

中国是宝马集团在全球最大的单一市场。作为全球领先的汽车制造商，在今年前 9 个月，宝马集团在中国市场一共销售了 343,000 辆 BMW、MINI 和劳斯莱斯汽车。

