

Stock code: 420063

Stock name: Wuguo B5

Announcement No.: 2016-027

## Summary of 2016 Interim Report of Wuhan Boiler Company Limited

### 1 Important Notes

This Summary of 2016 Interim Report is abstracted from the full text of 2016 Interim Report. For more details, investors are suggested to read the full text disclosed at the same time with this Summary on www.neeq.com.cn or other websites designated by the China Securities Regulatory Commission.

#### Company profile

Stock abbreviation	Wuguo B5	Stock code	420063
Stock abbreviation after change (if any)	Before: Wuguo B3 After: Wuguo B5		
Stock exchange listed with	National Equities Exchange and Quotations (NEEQ)		
Contact Information	Board Secretary	Securities Representative	
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### 2. Major financial data and change of shareholders

#### (1) Major financial data

Does the Company adjust retrospectively or restate accounting data of previous years due to change of the accounting policy or correction of any accounting error?

Yes  No

	Report period	Same period of last year	Year-on-year movement
Operating revenues (RMB)	765,555,559.06	553,684,354.35	38.27%
Net profit attributable to shareholders of the Company (RMB)	-8,749,692.12	15,693,724.97	-155.75%
Net profit attributable to shareholders of the Company after excluding non-recurring gains and losses (RMB)	-8,943,648.02	14,753,138.30	-160.62%
Net cash flows from operating activities (RMB)	-169,965,642.04	-22,269,868.81	-663.21%
Basic EPS (RMB/share)	-0.03	0.05	-160.00%
Diluted EPS (RMB/share)	-0.03	0.05	-160.00%
Weighted average ROE	-0.63%	-1.02%	0.39%
	As at the end of the report period	As at the end of last year	Movement
Total assets (RMB)	1,368,115,231.26	1,682,342,286.89	-18.68%
Net assets attributable to shareholders of the Company (RMB)	-1,424,442,165.52	-1,415,692,473.40	-0.62%

**(2) Shareholdings of the top 10 shareholders with common shares**

Unit: share

Total number of shareholders with common shares at the end of the report period	5,341			Total number of shareholders with preference shares who had resumed their voting right at the end of the report period (if any)	0			
Shareholdings of shareholders with more than 5% common shares or top 10 shareholders with common shares								
Name of shareholder	Nature of shareholder	Shareholding percentage	Total common shares held at the period-end	Increase / decrease during the report period	Number of restricted common shares held	Number of non-restricted common shares held	Pledged or frozen shares	
							Status of shares	Number of shares
ALSTOM (CHINA) INVESTMENT CO., LTD	Domestic non-state-owned corporation	51.00%	151,470,000		151,470,000			
WUHAN BOILER GROUP CO., LTD	State-owned corporation	6.91%	20,530,000		20,530,000			
WANG XIAO	Domestic individual	0.90%	2,672,800			2,672,800		
CHEN PENG	Domestic individual	0.79%	2,331,545			2,331,545		
HU ZHIHONG	Domestic individual	0.47%	1,390,397			1,390,397		
CHEN CHUYUN	Domestic individual	0.46%	1,367,450			1,367,450		
LI ZHIJIAN	Domestic individual	0.43%	1,286,281			1,286,281		
HSBC BROKING SECURITIES (ASIA) LIMITED-CLIENTS A/C	Foreign corporation	0.40%	1,185,114			1,185,114		
CHINA MERCHANTS SECURITIES (HK) CO., LTD.	State-owned corporation	0.40%	1,176,836			1,176,836		
ZHUANG CHANGXIONG	Domestic individual	0.35%	1,045,000			1,045,000		
Strategic investor or corporation becoming a top ten common shareholder due to placing of new shares (if any)	Not applicable							
Explanation on affiliated relationship or persons acting in concert among the above-mentioned shareholders:	Alstom (China) Investment Co., Ltd. (the first principal shareholder of the Company) and Wuhan Boiler Group Co., Ltd. (the second principal shareholder of the Company) hold non-tradable shares of the Company. No affiliated relationship exists between Alstom (China) Investment Co., Ltd. (the first principal shareholder of the Company), Wuhan Boiler Group Co., Ltd. (the second principal shareholder of the Company) and the other shareholders with tradable shares, and they are not persons acting in concert as defined in the Administrative Rules on Information Disclosure about Changing of Shareholding Status. The Company is not aware of whether there is any affiliated relationship among the top ten shareholders with tradable shares and whether there are persons acting in concert among them. The Company is not aware of whether there is any affiliated relationship among the top ten shareholders and the top ten shareholders with tradable share.							
Shareholdings of top ten shareholders holding non-restricted common shares								
Name of shareholder	Number of non-restricted common shares held at the period-end	Type of shares						
		Type	Number					
WANG XIAO	2,672,800	Domestically listed foreign shares	2,672,800					
CHEN PENG	2,331,545	Domestically listed foreign shares	2,331,545					
HU ZHIHONG	1,390,397	Domestically listed foreign shares	1,390,397					
CHEN CHUYUN	1,367,450	Domestically listed foreign shares	1,367,450					
LI ZHIJIAN	1,286,281	Domestically listed foreign shares	1,286,281					
HSBC BROKING SECURITIES (ASIA) LIMITED-CLIENTS A/C	1,185,114	Domestically listed foreign shares	1,185,114					

CHINA MERCHANTS SECURITIES (HK) CO., LTD.	1,176,836	Domestically listed foreign shares	1,176,836
ZHUANG CHANGXIONG	1,045,000	Domestically listed foreign shares	1,045,000
GAO LINGYUN	1,000,000	Domestically listed foreign shares	1,000,000
SUN WEIWEI	966,567	Domestically listed foreign shares	966,567
Explanation on affiliated relationship or persons acting in concert among the top ten non-restricted common shareholders and between the top ten non-restricted common shareholders and the top ten common shareholders	The top ten shareholders of the Company are public shareholders with tradable shares. The Company is not aware of whether there is any affiliated relationship among the top ten shareholders with tradable shares and whether there are persons acting in concert among them. The Company is not aware of whether there is any affiliated relationship among the top ten shareholders and the top ten shareholders with tradable share.		
Explanation on the top 10 common shareholders participating in the margin trading business (if any)	Not applicable		

### (3) Shareholdings of the top 10 shareholders with preference shares

Applicable  Not applicable

No such shareholdings in the report period.

### (4) Change of the controlling shareholder or the actual controller

Change of the controlling shareholder in the report period

Applicable  Not applicable

The controlling shareholder did not change in the report period.

Change of the actual controller in the report period

Applicable  Not applicable

The actual controller did not change in the report period.

## 3. Discussion and analysis by the Management

On November 2, 2015, General Electric Company announced that it has completed the acquisition of Alstom's power and grid business. The controller of Alstom (China) Investment Co., Ltd., the Company's controlling shareholder, has thus changed to GE Albany Global Holdings B.V. The acquisition has further increased the strength of GE in technology and competition and will potentially generate annual operating revenue of USD 5 billion for its energy business. With GE as a platform, the Company will continue looking for opportunities to move up to a new level of development and vigorously respond to power demand at home and abroad.

In the Report Period, the Management and all employees dedicated to the following three priorities set out at the beginning of 2016:

1. Continued to provide high quality products cater for global market with the strength of technology, brand and manufacturing capacity.
2. Dedicated to expand its share in domestic market and improve its market position.
3. Continued to improve business operation management, provide more training to on-the-job employees, and continue with cost control, so as to complete orders with good quality and timely delivery and strengthen its competitiveness in the market.

Operating revenue achieved during the report period was RMB 765,555,559.06, increased by 38.27% over the same period of last year; operating profit was RMB -5,752,604.32, decreased by 130.12% as compared to the same period of last year; and net profit attributable to shareholders of the Company was RMB -8,749,692.12, decreased by 155.75% over the same period of last year.

## 4. Issues related to financial report

### (1) Explain any changes in the accounting policy, accounting estimate and measurement methods as compared with the financial report of last year

Applicable  Not applicable

**(2) Explain any retrospective restatement due to correction of significant accounting errors in the report period**

Applicable  Not applicable

**(3) Explain any changes in the consolidation scope as compared with the financial report of last year**

Applicable  Not applicable

**(4) Explanation of the Board of Directors and the Board of Supervisors concerning the “non-standard audit report” issued by the CPA firm for the report period**

Applicable  Not applicable

August 29, 2016