



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

January 22, 2015

Via E-mail

Kirstin McTaggart  
Chief Compliance Officer  
Sprott Physical Platinum and Palladium Trust  
Suite 2700, South Tower  
Royal Bank Plaza, 200 Bay Street  
Toronto, Ontario, Canada, M5J 2J1

**Re: Sprott Physical Platinum and Palladium Trust  
Form 40-F for Fiscal Year Ended December 31, 2013  
Filed March 31, 2014  
File No. 001-35765**

Dear Ms. McTaggart:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Jennifer Gowetski

Jennifer Gowetski  
Special Counsel