

Stock code: 200054

Stock Abbreviation: Jianshe Vehicle B

Announcement No.: 2018-042

## Chongqing Jianshe Vehicle System Co., Ltd.

### Summary of the Semi-Annual Report 2018

#### 1. Important notes

The summary is abstract from full-text of summary of the semi-annual report, for more details information, investors should found in the full-text of annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

Objection statement of directors, supervisors and senior executives:

Name	Position	Content and reason
------	----------	--------------------

Statement

Except the following directors, all the directors attended the board meeting for reviewing the semi-report.

The name of the directors absent	Positions	Reasons for the absence	Name of the consignee
Ye Yuxin	Independent Director	Business trip	Lv Hongxian

Non-standard auditor's opinion

Applicable  Not applicable

Plans for profit distribution on ordinary shares or conversion of capital reserves into share capital proposed to the Board during the reporting period.

Applicable  Not applicable

The Company will not distribute cash dividend or bonus shares, neither capitalizing of common reserves

Plans for profit distribution on preference shares for the reporting period approved by the Board

Applicable  Not applicable

#### II. Basic information about the company

##### 1. Company profile

Stock abbreviation	Jianshe Vehicle B	Stock code	200054
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Zhang Hushan	Liu Hongyu	
Office address	No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nán District, Chongqing	No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nán District, Chongqing	
Tel	023-66295333	023-66295333	
E-mail	cqjismc@jianshe.com.cn	cqjismc@jianshe.com.cn	

##### 2. Major accounting data and financial indicators

Does the Company adjust retrospectively or restate the accounting data of previous years due to changes in the accounting policy or corrections of accounting errors?

Yes  No

	Reporting period	Same period of last year	YOY+/- (%)
--	------------------	--------------------------	------------

Operating income (Yuan)	511,696,731.41	550,074,257.84	-6.98%
Net profit attributable to the shareholders of the listed company (Yuan)	66,076,528.48	11,418,319.36	478.69%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	65,795,940.72	11,141,929.71	490.53%
Cash flow generated by business operation, net (Yuan)	28,486,030.25	63,135,091.91	-54.88%
Basic earning per share(Yuan/Share)	0.5535	0.0957	478.37%
Diluted gains per share(Yuan/Share)	0.5535	0.0957	478.37%
Weighted average ROE(%)	21.04%	4.17%	16.87%
	As at the end of the reporting period	As at the end of last year	YOY+/- (%)
Gross assets (Yuan)	1,426,739,166.59	1,302,238,427.15	9.56%
Net assets attributable to shareholders of the listed Company (Yuan)	348,834,731.97	282,758,203.49	23.37%

### 3.Shareholders and shareholding

In Shares

Total Number of common shareholders at the end of the reporting period	8,100	Number of shareholders of preferred stocks of which voting rights recovered in the report period(If any)	0			
Shareholdings of Top 10 shareholders						
Shareholders	Nature of shareholder	Proportion of shares held (%)	Number of shares held at period -end	Amount of restricted shares held	Number or share pledged/frozen	
					State of share	Amount
Chongqing Jianshe Mechanical and Electric Co., Ltd.	State-owned legal person	71.13%	84,906,250	84,906,250	Freeze	7,185,000
Gu Zuocheng	Domestic natural person	1.89%	2,261,000	2,218,750		
Anhui Hengsheng Economic Development Group Co., Ltd.	Domestic non-state-owned legal person	1.47%	1,750,000	1,750,000		
Liu Dan	Domestic natural person	0.86%	1,032,201	0		
Xu Yuanhui	Domestic natural person	0.55%	651,989	0		
Yu Lingfeng	Domestic natural person	0.51%	612,921	0		
Chen Xinqiang	Domestic natural person	0.51%	612,400	0		
Zhang Meilan	Domestic natural person	0.43%	513,560	0		
Feng Yonghui	Domestic natural person	0.42%	500,000	500,000		
CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED	Overseas legal person	0.36%	424,550	0		
Explanation on associated relationship among the aforesaid shareholders	There isn't any associated relationship between the sponsoring shareholder and the other shareholders among the top-10 list. None of them are regarded as 'Acting in concert' in accordance with 'The rules of information disclosure on change of shareholding.' Foreign shareholders					

	are unknown for their condition of 'Associated relationship' and 'Acting in concert'.
--	---

#### 4.Changing of controlling shareholder and practical controller of the Company.

Change of holding shareholder

Applicable  Not applicable

No change of holding shareholder in the report period.

Change of substantial controller

Applicable  Not applicable

No change of substantial controller in the report period.

#### 5.Number of preference shareholders and shareholdings of top 10 of them

Applicable  Not applicable

No preference shareholders in the reporting period

#### 6.Corporate bonds

Are there any corporate bonds publicly offered and listed on the stock exchange, which were undue before the approval date of this report or were due but could not be redeemed in full?

No

### III. Performance discussion & analysis

#### 1. Performance Review for Reporting period

Is the company subject to any disclosure requirements for special industries?

No

In the first half of 2018, the company has vigorously expanded the existing compressor business according to the business objectives that we set at the beginning of the year in a bid to accelerate the development of Hanon, and speed up the transformation, achieving remarkable results in key areas of work.

In 2018, the company aims to sell 2.4 million sets of automotive air-conditioning compressors with revenue of 920 million yuan. In the first half of the year, the company has actually sold 1.23 million sets, accounting for 51% of the sale plan at the beginning of the year. Among it, domestic sales is 890,000 units, dropping 5.76% over the same period of the previous year; foreign sales is 340,000 units, an increase of 7.33% over the same period of the previous year.

In the first half of 2018, revenue for the main business is 470 million yuan. As 51% of equity interest of the subsidiary Shanghai Jianshe is transferred, investment profit is increased. Thus, the profit of current period is 66.08 million yuan, an increase of 479% over the same period of the previous year.

#### 2.Maters related to financial report

(1) Reason for changes in accounting policies, accounting estimates and accounting methods as compared to the financial report for the prior year

Applicable  Not applicable

No such cases.

(2) Reason for retrospective restatement to correct major accounting errors during the reporting period

Applicable  Not applicable

No such cases.

(3) Reason for changes in scope of the consolidated financial statements as compared to the financial report for the prior year

Applicable  Not applicable

After the company sells 51% of equity interest in Shanghai Construction, the company no longer holds the equity interest in Shanghai Jianshe. According to the provisions of “Accounting Standards for Business Enterprises No. 2 – Long-term Equity Investments”, Shanghai Jianshe will no longer be included in the scope of the company’s consolidated statements after the sale.

Chongqing Jianshe Vehicle System Co., Ltd.

Board chairman: Lv Hongxian

July 26,2018