

Stock code: 200706

Stock ID: Wazhou B

Announcement No.2018-30

## Wafangdian Bearing Company Limited the Q3 abstract for 2018

**Chapter I. Important Prompts**

The board of directors, board of supervisors, directors, supervisors and the top management guarantee there is no false record, misleading statement or major omission in the report, and take responsibilities for the truth, accuracy and completeness of the contents.

All the directors attended the Board meeting and discussed the report.

The charger of company Mr. Meng Wei, financial controller Ms. Sun Najuan and the charger of accounting department Ms. Sun Najuan made the statement: guarantee the truth, completeness of the financial report of the third quarter report.

**Chapter II. Main financial dates and shareholder changes****2.1 Main accounting data and financial indicators**

Unit: Yuan

	2018.09.30	2017.12.31	+/- (%) compared between the end of current period and last year	
Total assets(RMB)	3,210,011,131.27	3,213,772,171.61	-0.12%	
Owner's Equity Attributed to Shareholders of Listed Company(RMB)	1,374,769,366.73	1,385,494,874.71	-0.77%	
	2018.07-.09	+/- (%) to period	2018.01-.09	+/- (%) to period
Turnover(RMB)	551,110,606.27	13.64%	1,625,978,587.95	0.34%
Net profit attributable to shareholders of the listed company(RMB)	2,064,511.90	434.78%	5,378,492.02	78.11%
Net profit attributable to the shareholders of the listed company and after deducting of non-recurring gain/loss(RMB)	-1,140,393.11	-79.33%	-2,684,677.19	-62.08%
Net Cash flow generated by business operation(RMB)			142,016,270.60	
Basic earnings per share(Yuan/share)	0.005	400.00%	0.013	62.50%
Diluted earnings per share(Yuan/share)	0.005	400.00%	0.013	62.50%
Net assets yield (%)	0.15%	0.12%	0.39%	0.17%

**Abnormal profit and loss items**

√Applicable □Not applicable

Unit: Yuan

Abnormal profit and loss items	2018.01-2018.09
Profits and losses relating to disposal of fixed assets	1,563,069.25

Government grants recorded into profit or loss during current period	4,029,838.63	
Profits and losses relating to the debt restructure	1,614,296.53	
Other non-business income and expenditures other than the above	1,754,808.16	
Less: Influenced amount of income tax	898,843.36	
Total	8,063,169.21	

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on Information Disclosure for Companies Offering their Securities to the Public–Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on Information Disclosure for Companies Offering their Securities to the Public–Non-recurring Gains and Losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Applicable Inapplicable

## 2.2. The statement of total number of shareholders and the first 10 shareholders of current shares in the end of the report period

Unit: Share

Total number of shareholder at the end of report period							6,544
The situation of the first 10 shareholders of current shares							
Name	Nature	Ratio (%)	Total shares held	Non-current shares held	Impawned or Frozen Shares		
					Status	Amount	
Wafangdian Bearing Group Corporation	State-owned shareholder	60.60%	244,000,000	244,000,000			
AKTIEBOLAGET SKF	Foreign shareholder	19.70%	79,300,000				
MerchantsSecurities Limited Hong Kong Company	Foreign shareholder	1.74%	6,987,438				
Huang Junyue	Domestic shareholder	1.53%	6,176,158				
Hu Xiaofeng	Domestic shareholder	0.47%	1,879,277				
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign shareholder	0.35%	1,411,206				
Jin Yunhua	Domestic shareholder	0.33%	1,311,256				
Chen Haitao	Domestic shareholder	0.19%	750,896				
MAN,KWAI WING 文贵荣	Foreign private shareholder	0.18%	713,101				
Ma Yuancheng	Domestic shareholder	0.15%	596,966				
The situation of the first 10 shareholders of current shares							
Name	Current shares held at end of year (Note 4)	Category of Shares					
		Categories	Amount				
AKTIEBOLAGET SKF	79,300,000	B	79,300,000				
MerchantsSecurities Limited Hong Kong Company	6,987,438	B	6,987,438				
Huang Junyue	6,176,158	B	6,176,158				
Hu Xiaofeng	1,879,277	B	1,879,277				
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	1,411,206	B	1,411,206				
Jin Yunhua	1,311,256	B	1,311,256				

Chen Haitao	750,896	B	750,896
MAN,KWAI WING 文贵荣	713,101	B	713,101
Ma Yuancheng	596,966	B	596,966
Meng Qingliang	587,584	B	587,584
Notes to relationship or "action in concert" among the top ten shareholders.	There was no relationship and consistent activities between the first big shareholder and other shareholders or the top ten common stock holders; The relationship among other shareholders, top ten circulation shareholders, top ten circulation shareholders and other shareholders was not clear.		

Whether the top ten shareholders with common stock and top ten shareholders with unlimited common stock agree with the company to buy back the stock or not?

Applicable Inapplicable

Chart of preferred stock shareholders and the first tenth shareholders holding shares

Applicable Inapplicable

## Chapter III. Important Items

### 3.1 The great changes in company's key financial statement, financial indicators, and the reasons

Applicable Not applicable

Unite:0000Yuan

No.	Items	Beginnin g period	End of year	+/- (%) to period	Explanation
1	Monetary fund	24,389	8,286	194.3%	Cash and cash equivalents have increased in the current period, resulting in an increase in money funds compared with the beginning of the year
2	Accounts payable in advance	2,735	3,986	-31.4%	The main part is the prepayment of some suppliers than the beginning of the reduction
3	Other current assets	61	539	-88.7%	It is mainly that the current period receives the income tax in advance of the previous year, and the VAT to be deducted is less than the beginning
4	Note payable	42,910	29,948	43.3%	It is basically current financing USES bill discount method to increase, and use other method financing to decrease
5	Tax payable	553	1,385	-60.1%	Mainly is the value added tax and attached tax has reduced compared to the beginning
	<b>Items</b>	<b>2018.1.1- 9.30</b>	<b>Last period</b>	<b>+/- (%) to period</b>	<b>Explanation</b>
7	Non-operating revenue	415	660	-37.1%	Mainly the penalty income year - on - year reduction
8	Non-operating cost	86	19	340.1%	Mainly debt restructuring losses increased year on year
9	Tax payments	-28	0	-	It is the income tax that receives revenue to return mainly this period
10	Net profit	538	302	78.1%	The profit increase is mainly due to the increase of operating profit and the decrease of net operating income
11	Other cash received relating to operating activities	204	546	-62.6%	This is mainly due to the reduction in government subsidies and fines received in the current period

12	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	161	492	-67.3%	Mainly the current disposal of fixed assets received less cash than a year ago
13	Cash paid to acquire fixed assets, intangible assets and other long-term assets	224	828	-73.0%	Mainly the current period of purchase and construction of fixed assets to pay the cash year - on - year decline
14	Cash received from borrowing	19,500	47,000	-58.5%	Mainly due to the impact of credit, so that the current period of borrowing received less cash than a year ago
15	Effects of foreign exchange rate changes on cash	80	-126	-163.3%	Main current period dollar to RMB exchange rate rise, RMB depreciation

**3.2 The situation of major items in progress and the analysis explanation on its effect and resolved proposal.**

None

**3.3 The fulfillment of the items that the company, shareholder with more than 5% shares and the actual controller etc. during the report period, or before it.**

Applicable  Not applicable

**3.4 Operation forecast for year 2018**

Applicable  Not applicable

**3.5 Security investment information**

Statement of holding other listing company equity

Applicable  Not applicable

**3.6 Statement of holding other listing company equity**

Applicable  Not applicable

**3.7 Reception of investigations,communications,or interviews in the report period**

Time/date	Place	Way	Type of visitors	Visitors	Index catalog
2018.08.15	Office	Telephone communication	Private investor	Private investor	Understand the company's production and operation status
2018.09.25	Office	Telephone communication	Private investor	Private investor	Understand the company's production and operation status

**3.8 Violation of guaranty**

Applicable  Not applicable

**3.9 Controlling shareholders and their related parties' non-operational appropriation of funds for listed companies**

Applicable  Not applicable

**3.10 social responsibility of targeted poverty alleviation**