

Stock code: 200054

Stock Abbreviation: Jianshe Vehicle B

Announcement No.: 2018-062

Chongqing Jianshe Vehicle System Co., Ltd.

The Third Quarterly Report 2018

1 Important notes

The Board of Directors, the Supervisory Committee, the directors, the supervisors, and executives of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Quarterly Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Quarterly Report.

All of the directors presented the board meeting at which this Quarterly Report was examined.

Mr. Lv Hongxian, The Company Leader, Mr. Fan Aijun, Chief financial officer and the Ms. Niu Yanli, the person in charge of the accounting department (the person in charge of the accounting) hereby confirm the authenticity and completeness of the financial report enclosed in the report.

This report is prepared both in English and Chinese. When there is any conflict in understanding, the Chinese version shall prevail.

II. Basic Information of the Company

I. Main accounting data and financial Index

Indicate by tick mark whether the Company needs to retroactively restate any of its accounting data.

Yes No

	As at the end of the reporting period	As at the end of last year	Changed (%) over end of prev. year	
Gross assets (Yuan)	1,378,549,845.95	1,302,238,427.15	5.86%	
Net assets attributable to the shareholders of the listed company (Yuan)	347,249,584.85	282,758,203.49	22.81%	
	Reporting period	Increase/decrease over the same period of last year (%)	Between beginning of the year to the end of the report period	Changed (%) over end of prev. year
Operating income (RMB)	215,629,758.62	0.99%	727,326,490.03	-4.75%
Net profit attributable to the shareholders of the listed company (RMB)	-1,585,147.13	-149.77%	64,491,381.36	341.62%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB)	-3,124,094.71	-219.06%	3,576,779.37	-74.02%
Cash flow generated by business operation, net (RMB)	--	--	84,745,548.87	2.14%

Basic earning per share(RMB/Share)	-0.0133	-149.81%	0.5402	341.70%
Diluted gains per share(RMB/Share)(RMB/Share)	-0.0133	-149.81%	0.5402	341.70%
Weighted average income/asset ratio (%)	-0.50%	-1.66%	20.47%	15.17%

Items and amount of non-current gains and losses

Applicable Not applicable

In RMB yuan

Items	Amount (Year-beginning to the end of the report period.)	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	59,663,666.47	
Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	932,000.00	
Net amount of non-operating income and expense except the aforesaid items	318,935.52	
Total	60,914,601.99	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Applicable Not applicable

None of Non-recurring gain /loss items recognized as recurring gain /loss/items as defined by the information disclosure explanatory Announcement No.1- Non -recurring gain/loss in the report period.

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period

1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders

In shares

Total number of common shareholders at the period-end		8,266	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)		0	
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Chongqing Jianshe Mechanical and Electric Co., Ltd.	State-owned legal person	71.13%	84,906,250	84,906,250		
Gu Zuocheng	Domestic natural person	1.86%	2,218,750	2,218,750		
Hengsheng Sunshine Group Co., Ltd.	Domestic non-state-owned legal person	1.47%	1,750,000	1,750,000	Freeze	1,750,000
Liu Dan	Domestic natural person	0.86%	1,032,201			
Xu Yuanhui	Domestic natural person	0.55%	661,589			
Yu Lingfeng	Domestic natural person	0.51%	612,921			
Chen Xinqiang	Domestic natural person	0.51%	612,400			
Zhang Meilan	Domestic natural person	0.43%	513,560			
Feng Yonghui	Domestic natural person	0.42%	500,000	500,000		
Li Jianping	Domestic natural person	0.38%	452,569			
Shares held by the Top 10 Shareholders of Non-restricted shares						
Shareholders' Names	Number of the non-restricted shares held	Share type				
		Share type	Quantity			
Liu Dan	1,032,201	Foreign shares placed in domestic exchange	1,032,201			
Xu Yuanhui	661,589	Foreign shares placed in	661,589			

		domestic exchange	
Yu Lingfeng	612,921	Foreign shares placed in domestic exchange	612,921
Chen Xinqiang	612,400	Foreign shares placed in domestic exchange	612,400
Zhang Meilan	513,560	Foreign shares placed in domestic exchange	513,560
Li Jianping	452,569	Foreign shares placed in domestic exchange	452,569
CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED	424,550	Foreign shares placed in domestic exchange	424,550
Chen Houping	423,561	Foreign shares placed in domestic exchange	423,561
Liu Gluosheng	345,575	Foreign shares placed in domestic exchange	345,575
Lin Fan	303,400	Foreign shares placed in domestic exchange	303,400
Explanation on associated relationship among the aforesaid shareholders	There is no affiliated relationship between the top ten non-restricted tradable shareholders and the controlling shareholder Jianshe Mechanical and Electric Co., Ltd, nor do they belong to the consistent actors stipulated in the Administrative Measures for the Acquisition of Listed Companies; it is unknown to the company whether there is an affiliated relationship between the top ten non-restricted tradable shareholders as well as between the top ten non-restricted tradable shareholders and the other top ten shareholders, or whether they are included in the consistent actors stipulated in the Administrative Measures for the Acquisition of Listed		

	Companies.
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Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy –back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

Applicable Not applicable

III. Significant Issues**I. Major changes of main accounting statement items and financial indicators in the reporting period, as well as reasons for the changes**

Applicable Not applicable

During the reporting period, the main reason for the increase in the company's performance was that the company transferred its 51% stake in Shanghai Jianshe Motorcycle Co., Ltd., which increased its investment income. In the first quarter, operating income, net profit, and cash inflow decreased due to the decline in the sales volume of automotive air-conditioning compressors and the price reductions of OEMs.

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

Applicable Not applicable

For details, please see the following guide of the temporary announcements

Overview of material matters	Date of disclosing	Description of the website for disclosing provisional announcements
The company's controlling shareholder Jianshe Mechanical and Electric holdings of the company's 7.185 million shares has been unfrozen.	October 9,2018	For details, please see Juchao Website http://www.cninfo.com.cn.(Announcement No.2018-055)
Risk warning that accounts receivable cannot be recovered on schedule.	July 25,2018	For details, please see Juchao Website http://www.cninfo.com.cn.(Announcement No.2018-040)

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

Applicable Not applicable

There are no commitments that the company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period.

IV. Prediction of Business performance for 2018

Estimation of accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation of reason.

Applicable Not applicable

V. Investment in securities

Applicable Not applicable

No Securities investment in period

VI. Entrusted Financial Management

Applicable Not applicable

There is no Entrusted Financial Management during the report period.

VII. Investment in derivatives

Applicable Not applicable

There is no derivative investment during the report period.

VIII. Registration form of such Activities as Reception, Research, Communication, Interview in the Reporting Period

Applicable Not applicable

Reception time	Way of reception	Types of visitors	Basic index
July 30,2018	Telephone communication	Individual	Q: I heard about the rumors of the suspension of production of BAIC Yinxiang . What is the impact on the Company. A: On July 25, the company issued a risk warning that the accounts receivable could not be recovered on time. The company immediately stopped supplying the above-mentioned enterprises according to the requirements of risk management and control, and closely monitored its business dynamics, and took intensive measures to recover the purchase price. Ensure that no losses are added, and if necessary, take legal action against the above-mentioned companies. The company will pay close attention to the progress of the above-mentioned payment recovery and fulfill its information disclosure obligations in a timely manner.

IX. External guarantee get out of line

Applicable Not applicable

The Company has no external guarantee get out of the line in the Period

X. Controlling shareholder and its related parties occupying non-business capital of the listed company

Applicable Not applicable

There are no controlling shareholder and its related parties occupying non-business capital of the listed company in Period