

1. This is an equity fund invested in Asia-Pacific ex-Japan. Equity price volatility and currency fluctuations are generally higher in emerging countries. The fund will have limited RMB-denominated underlying investments. The value of the fund could then be more volatile and the fund may suffer significant losses.
2. Investing in this fund may involve equity risk, market and volatility risk, currency risk, concentration risk, benchmark risk, RMB classes related risk, hedging risk, and profit distribution policy-related risk. It may also involve risks attached to the use of Financial Derivative Instruments (FDI) for hedging purposes only, small and medium companies risk and political, economic and social risks.
3. As RMB is not freely convertible, the investment in RMB classes may be adversely affected by the fluctuation in the exchange rate between RMB and other foreign currencies and the liquidity of RMB at the relevant time. In case of sizable redemption requests for the RMB classes, the Manager has the absolute discretion to delay any payment of redemption requests from the RMB classes.
4. For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the fund's base currency. If the counterparties of the instruments used for hedging purpose default, investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
5. For Distribution classes, the Manager may at its discretion determine to pay dividends out of income or capital of the fund. In addition, the Manager may at its discretion pay dividends out of gross income while charging / paying all or part of the fund's fees and expenses to the capital of the fund, resulting in an increase in distributable income for the payment of dividends by the fund, in which case, the fund is effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per unit of the fund.
6. Investors must read the offering document carefully for further fund details, especially the details of risk factors. Investors should not only base on this marketing material alone to make investment decisions.

**December 2018**

**Investment objective:**

To outperform the MSCI AC Asia Pacific ex Japan Index (the "Benchmark") over the cycle with a lower volatility, through an actively managed and diversified portfolio of Asia-Pacific ex Japan equities and money market instruments (including cash).

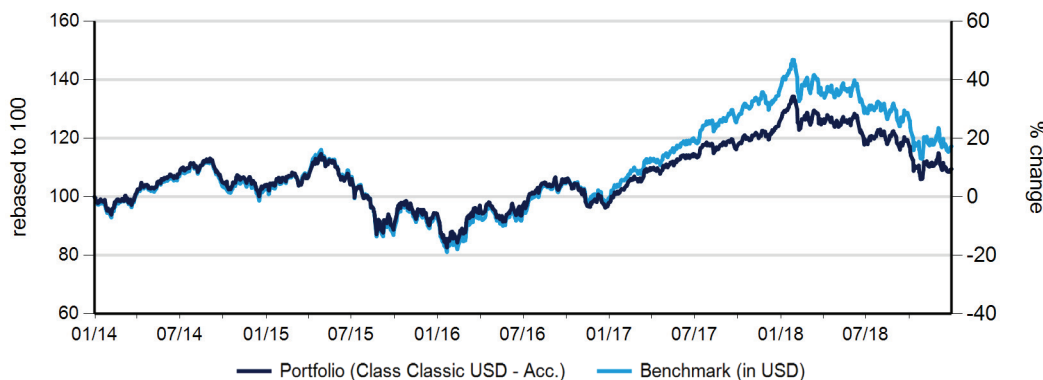
**Benchmark:**

MSCI AC Asia Pacific ex Japan Index

**Key data**

A sub-fund of Amundi HK Portfolios	
Fund size	USD 35.63mm
Class	Classic
Subscription fee	Up to 4.50%
Redemption fee	None
Switching fee	Up to 1.00%
Management fee	1.50% p.a.
Minimum Subscription	USD 1,000 or equivalent in relevant class currency
Dealing date	Daily
Orders executed on forward pricing	

**Performance from 31/12/13 - 31/12/18**



**Cumulative performance**

	NAV	3 months	1 year	3 years	5 years	Since launch	Launch date
USD - Acc.	USD 11.94	-8.29%	-12.78%	16.26%	9.54%	19.88%	3 Jul 2013
USD - Dis. I	USD 8.71	-8.38%	-12.82%	16.20%	9.53%	7.29%	19 Sep 2013
<b>Benchmark (in USD)</b>		<b>-8.88%</b>	<b>-13.92%</b>	<b>25.88%</b>	<b>17.30%</b>	<b>32.20%</b>	<b>3 Jul 2013</b>
HKD - Acc.	HKD 10.73	-8.21%	-12.62%	17.40%	9.94%	7.30%	19 Sep 2013
HKD - Dis. I	HKD 8.77	-8.23%	-12.64%	17.42%	10.51%	8.03%	19 Sep 2013
RMB - Acc.	RMB 11.95	-8.36%	-8.01%	21.94%	24.09%	19.50%	23 Oct 2013
RMB - Dis. I	RMB 9.70	-8.37%	-7.96%	21.62%	23.77%	19.10%	23 Oct 2013
AUD (hedged) - Acc.	AUD 11.70	-8.59%	-13.46%	15.96%	12.50%	16.07%	3 Jul 2013
AUD (hedged) - Dis. I	AUD 8.60	-8.65%	-13.36%	15.88%	12.38%	13.58%	19 Sep 2013
CAD (hedged) - Dis. I	CAD 11.01	-8.72%	-13.72%	-	-	21.94%	25 Jan 2016
RMB (hedged) - Acc.	RMB 11.90	-8.18%	-11.72%	23.83%	22.93%	19.00%	23 Oct 2013
RMB (hedged) - Dis. I	RMB 8.37	-8.15%	-11.69%	24.03%	23.52%	19.71%	23 Oct 2013
NZD (hedged) - Dis. I	NZD 8.75	-8.60%	-13.00%	22.34%	-	4.71%	1 Jun 2015

All performance figures are calculated based on NAV to NAV in denominated currencies with dividend reinvested.

**Calendar year performance**

	2013*	2014	2015*	2016*	2017	YTD	ISIN
USD - Acc.	9.44%	3.85%	-9.28%	3.89%	28.30%	-12.78%	HK0000150935
USD - Dis. I	-2.04%	3.90%	-9.28%	3.87%	28.32%	-12.82%	HK0000150943
<b>Benchmark (in USD)</b>	<b>12.70%</b>	<b>2.82%</b>	<b>-9.37%</b>	<b>6.75%</b>	<b>36.99%</b>	<b>-13.92%</b>	
HKD - Acc.	-2.40%	3.18%	-9.24%	3.83%	29.40%	-12.62%	HK0000150950
HKD - Dis. I	-2.25%	3.68%	-9.23%	3.87%	29.40%	-12.64%	HK0000150968
RMB - Acc.	-3.70%	6.13%	-4.11%	10.51%	19.94%	-8.01%	HK0000167319
RMB - Dis. I	-3.78%	6.18%	-4.15%	10.14%	19.98%	-7.96%	HK0000167327
AUD (hedged) - Acc.	3.17%	5.96%	-8.44%	4.46%	28.27%	-13.46%	HK0000150976
AUD (hedged) - Dis. I	1.07%	5.80%	-8.34%	4.05%	28.54%	-13.36%	HK0000150984
CAD (hedged) - Dis. I	-	-	-	13.10%	24.95%	-13.72%	HK0000279825
RMB (hedged) - Acc.	-3.20%	5.58%	-5.97%	6.14%	32.16%	-11.72%	HK0000151016
RMB (hedged) - Dis. I	-3.08%	5.91%	-5.97%	6.23%	32.22%	-11.69%	HK0000151024
NZD (hedged) - Dis. I	-	-	-14.41%	10.00%	27.84%	-13.00%	HK0000251816

All performance figures are calculated based on NAV to NAV in denominated currencies with dividend reinvested.

\* Performance of the following share classes are calculated from the class launch date to 31 Dec of the corresponding calendar year.  
Classes launched in 2013: USD-Acc., USD-Dis. I, HKD-Acc., HKD-Dis. I, RMB-Acc., RMB-Dis. I, AUD(hedged)-Acc., AUD(hedged)-Dis. I, RMB(hedged)-Acc. and RMB(hedged)-Dis. I  
Class launched in 2015: NZD(hedged)-Dis. I  
Class launched in 2016: CAD(hedged)-Dis. I

December 2018

All information is as of 31 December 2018 unless otherwise specified.

For more information, please visit us at [www.amundi.com.hk](http://www.amundi.com.hk)

### Last distribution/Annualised dividend yield\*\*

	Month	Distribution	Ex-dividend date	Annualised dividend yield**
USD - Dis. I	12/2018	USD 0.02832	02/01/2019	4.0%
HKD - Dis. I	12/2018	HKD 0.02852	02/01/2019	4.0%
RMB - Dis. I	12/2018	RMB 0.03176	02/01/2019	4.1%
AUD (hedged) - Dis. I	12/2018	AUD 0.02370	02/01/2019	3.4%
CAD (hedged) - Dis. I	12/2018	CAD 0.02748	02/01/2019	3.1%
RMB (hedged) - Dis. I	12/2018	RMB 0.03284	02/01/2019	4.9%
NZD (hedged) - Dis. I	12/2018	NZD 0.02373	02/01/2019	3.4%

\*\* Annualised dividend yield =  $[1 + (1 + \text{monthly distribution per unit/ex-dividend NAV})^{12}]^{1/12} - 1$  where # is for Distribution I class. The annualized dividend yield is calculated based on the last dividend distribution (ex-dividend date) with dividend reinvested, and may be higher or lower than the actual annual yield. For Distribution II class, the Manager, on quarterly basis, will declare and pay any amount which per unit exceeds the Initial Offer Price after declaring the dividend for that calendar month to those registered unitholders as at the end of the quarter. Therefore, the annualized dividend yield in March, June, September and December may materially higher than in other months due to the potential quarterly distributions which is subject to the Sub-Fund's performance. Investors in this share class may forgo the reinvestment potential of these quarterly distributions. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

### Top 10 companies

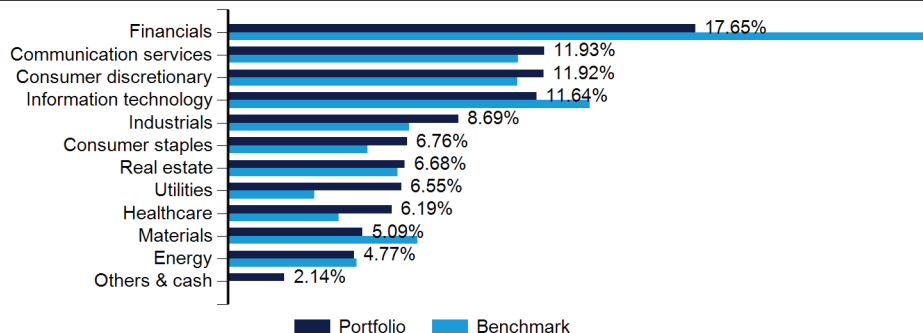
Samsung Electronics	1.87%	Information technology
Taiwan Semiconductor	1.48%	Information technology
AIA	1.42%	Financials
Hindustan Unilever	1.34%	Consumer staples
China Mobile	1.29%	Communication services
ICBC-H	1.27%	Financials
Stockland	1.21%	Real estate
ENN Energy Holdings	1.19%	Utilities
Mega Financial Holding	1.18%	Financials
Insurance Australia Group	1.18%	Financials

### Risk indicators (over a 3-year period)

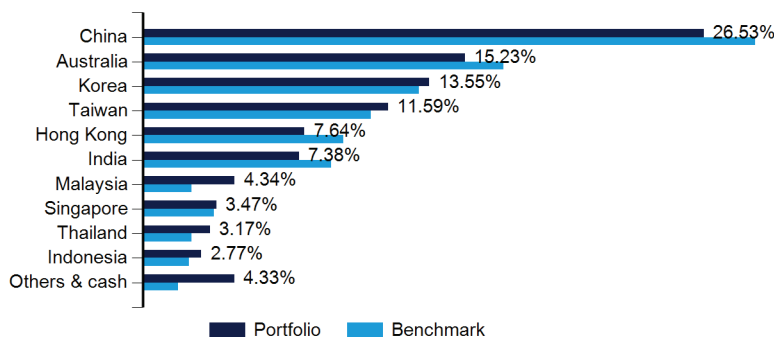
Annualised volatility	13.11%
Tracking error	3.00%
Information ratio	-0.92
Sharpe ratio	0.30

Source of statistical information: Amundi  
All statistical information calculations are based on NAV of Class Classic USD - Acc.

### Sector breakdown



### Geographical breakdown



The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not only base on this document alone to make investment decisions. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD is exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use derivatives for hedging purpose only and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s).

This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.

1. 本基金投資於亞太（日本除外）股票。在新興市場，股票價格及貨幣之波動性在發展中市場一般較高及本基金可能須承受重大損失。本基金將有限度地作出人民幣計值的相關投資。本基金的價值或會非常波動及可能須承受重大損失。
2. 投資在本基金涉及股票、市場及波動性、貨幣、集中、基準、與人民幣類別有關、對沖及與分派政策有關的風險，同時亦涉及運用對沖的金融衍生工具附帶的風險、中小型公司的風險、政治、經濟及社會風險。
3. 由於人民幣不能自由兌換，投資於本基金的人民幣類別可能會因人民幣與其他外幣之間的匯率變動及人民幣的流動性而受到不利的影響。在收到大量人民幣類別贖回要求的情況下，基金經理有絕對酌情權延遲支付人民幣類別的贖回要求。
4. 就對沖類別而言，概不保證基金經理運用的對沖技巧會充分而且有效地達至理想的結果和效用。此外，對沖類別的波動可能高於以基金基數貨幣計值的同等類別。如用作對沖的投資工具的對手方違約，對沖類別的投資者或須承受相關計值貨幣的非對沖貨幣匯率風險，並可能因此蒙受進一步的損失。
5. 就分派類別而言，基金經理可酌情決定從本基金的收入或資本支付股息，而同時於／從本基金的資本記入／支付本基金全部或部分費用及支出，以致增加本基金用作支付股息的可分派收入，因此本基金實際上可從資本支付股息。從資本中支付股息的情況相當於退還或提取投資者部分原有的投資或原有投資的資本收益。上述分派可能導致基金每單位資產淨值即時減少。
6. 投資者必須閱讀銷售文件以取得更詳盡資料，尤其當中所列載投資風險之陳述。投資者不可單靠本文而作出投資決定。

2018 年 12 月

投資目標：

透過一個積極管理的亞太（日本除外）股票及貨幣市場工具（包括現金）的分散投資組合，在較低波動性的情況下於週期內達至超越「MSCI AC Asia Pacific ex Japan」指數（「基準」）的表現。

指數：

MSCI AC Asia Pacific ex Japan 指數

重要資料

東方匯理香港組合之子基金	
基金規模	35.63百萬美元
類別	普通類別
認購費	最高4.50%
贖回費	無
轉換費	最高1.00%
管理費	每年1.50%
最低認購金額	1,000美元或其等值的相關類別貨幣
資產淨值計算頻率	每日
指令以預計訂價方式執行	

表現由 31/12/13 - 31/12/18



累積表現

	每單位資產淨值	3個月	1年	3年	5年	自成立至今	成立日期
美元—累算	美元 11.94	-8.29%	-12.78%	16.26%	9.54%	19.88%	2013年7月3日
美元—分派 I	美元 8.71	-8.38%	-12.82%	16.20%	9.53%	7.29%	2013年9月19日
<b>指數(以美元計)</b>		<b>-8.88%</b>	<b>-13.92%</b>	<b>25.88%</b>	<b>17.30%</b>	<b>32.20%</b>	<b>2013年7月3日</b>
港元—累算	港元 10.73	-8.21%	-12.62%	17.40%	9.94%	7.30%	2013年9月19日
港元—分派 I	港元 8.77	-8.23%	-12.64%	17.42%	10.51%	8.03%	2013年9月19日
人民幣—累算	人民幣 11.95	-8.36%	-8.01%	21.94%	24.09%	19.50%	2013年10月23日
人民幣—分派 I	人民幣 9.70	-8.37%	-7.96%	21.62%	23.77%	19.10%	2013年10月23日
澳元(對沖)—累算	澳元 11.70	-8.59%	-13.46%	15.96%	12.50%	16.07%	2013年7月3日
澳元(對沖)—分派 I	澳元 8.60	-8.65%	-13.36%	15.88%	12.38%	13.58%	2013年9月19日
加元(對沖)—分派 I	加元 11.01	-8.72%	-13.72%	-	-	21.94%	2016年1月25日
人民幣(對沖)—累算	人民幣 11.90	-8.18%	-11.72%	23.83%	22.93%	19.00%	2013年10月23日
人民幣(對沖)—分派 I	人民幣 8.37	-8.15%	-11.69%	24.03%	23.52%	19.71%	2013年10月23日
紐元(對沖)—分派 I	紐元 8.75	-8.60%	-13.00%	22.34%	-	4.71%	2015年6月1日

所有表現資料以有關類別的貨幣、資產淨值對資產淨值、股息再投資計算。

年度表現

	2013*	2014	2015*	2016*	2017	年初至今	ISIN號碼
美元—累算	9.44%	3.85%	-9.28%	3.89%	28.30%	-12.78%	HK0000150935
美元—分派 I	-2.04%	3.90%	-9.28%	3.87%	28.32%	-12.82%	HK0000150943
<b>指數(以美元計)</b>	<b>12.70%</b>	<b>2.82%</b>	<b>-9.37%</b>	<b>6.75%</b>	<b>36.99%</b>	<b>-13.92%</b>	
港元—累算	-2.40%	3.18%	-9.24%	3.83%	29.40%	-12.62%	HK0000150950
港元—分派 I	-2.25%	3.68%	-9.23%	3.87%	29.40%	-12.64%	HK0000150968
人民幣—累算	-3.70%	6.13%	-4.11%	10.51%	19.94%	-8.01%	HK0000167319
人民幣—分派 I	-3.78%	6.18%	-4.15%	10.14%	19.98%	-7.96%	HK0000167327
澳元(對沖)—累算	3.17%	5.96%	-8.44%	4.46%	28.27%	-13.46%	HK0000150976
澳元(對沖)—分派 I	1.07%	5.80%	-8.34%	4.05%	28.54%	-13.36%	HK0000150984
加元(對沖)—分派 I	-	-	-	13.10%	24.95%	-13.72%	HK0000279825
人民幣(對沖)—累算	-3.20%	5.58%	-5.97%	6.14%	32.16%	-11.72%	HK0000151016
人民幣(對沖)—分派 I	-3.08%	5.91%	-5.97%	6.23%	32.22%	-11.69%	HK0000151024
紐元(對沖)—分派 I	-	-	-14.41%	10.00%	27.84%	-13.00%	HK0000251816

所有表現資料以有關類別的貨幣、資產淨值對資產淨值、股息再投資計算。

\* 以下股份類別的表現資料是由類別成立日至有關公曆年的12月31日計算。  
類別於2013年成立：美元—累算，美元—分派I，港元—累算，港元—分派I，人民幣—累算，人民幣—分派I，澳元(對沖)—累算，澳元(對沖)—分派I，人民幣(對沖)—累算及人民幣(對沖)—分派I  
類別於2015年成立：紐元(對沖)—分派I  
類別於2016年成立：加元(對沖)—分派I

2018年12月

所有資料截至2018年12月31日，除非另外申明。

有關詳情，請瀏覽網址 [www.amundi.com.hk](http://www.amundi.com.hk)

最近一次派息/年率化派息率\*\*

	月份	派息	除息日	年率化派息率**
美元一分派 I	2018年12月	美元 0.02832	2019年1月2日	4.0%
港元一分派 I	2018年12月	港元 0.02852	2019年1月2日	4.0%
人民幣一分派 I	2018年12月	人民幣 0.03176	2019年1月2日	4.1%
澳元(對沖)一分派 I	2018年12月	澳元 0.02370	2019年1月2日	3.4%
加元(對沖)一分派 I	2018年12月	加元 0.02748	2019年1月2日	3.1%
人民幣(對沖)一分派 I	2018年12月	人民幣 0.03284	2019年1月2日	4.9%
紐元(對沖)一分派 I	2018年12月	紐元 0.02373	2019年1月2日	3.4%

\*\* 年率化派息率 =  $[1 + (1 + \text{每單位月度派息}/\text{除息日資產淨值})^{12} - 1] * [1 + (1 + \text{每單位季度派息}/\text{除息日資產淨值})^4 - 1] - 1$ ，當中 # 代表分派 I 類別。年率化派息率乃基於最近一次派息（除息日）計算及假設收益再作投資，並可能高於或低於實際全年股息派息率。就分派 I 類別而言，基金經理將每季於有關公曆月向截至季末的已登記單位持有人宣佈股息之後，宣佈支付超出首次發售價的每單位款額。故此，透過潛在的季度派息，其年率化派息率在三月、六月、九月和十二月可能遠高於其他月份；而季度派息則視乎基金的表現。此股份類別的投資者可能放棄了這些季度派息的再投資潛力。正派息率並不代表正數回報，基金派息並無保證。

10大持有公司

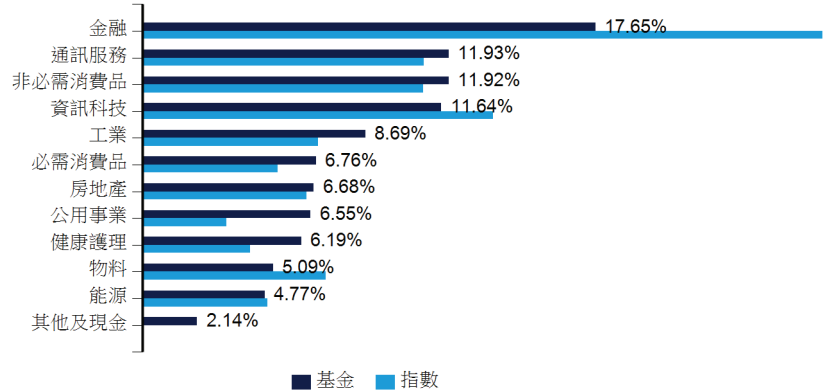
Samsung Electronics	1.87%	資訊科技
Taiwan Semiconductor	1.48%	資訊科技
AIA	1.42%	金融
Hindustan Unilever	1.34%	必需消費品
China Mobile	1.29%	通訊服務
ICBC-H	1.27%	金融
Stockland	1.21%	房地產
ENN Energy Holdings	1.19%	公用事業
Mega Financial Holding	1.18%	金融
Insurance Australia Group	1.18%	金融

風險指標(以3年期計算)

年波幅率	13.11%
循軌誤差	3.00%
資料比率	-0.92
夏普指數	0.30

統計資料來源：東方匯理資產管理。  
所有統計資料均依據普通類別美元一累算之資產淨值計算。

行業分佈



地域分佈

