

Stock Code: 200992

Public Notice No: 2019-26

Short Form of the Stock: Zhonglu B

# Shandong Zhonglu Oceanic Fisheries Company Limited

## Summary of Semi-Annual Report 2019

### I. Important Notice

The summary of semi-annual report is excerpted from the full text of the semi-annual report. For the details, investors should carefully read the full text of the semi-annual report published on Juchao Information website (www.cninfo.com.cn) and Shenzhen Stock Exchange Website etc., appointed by CSRC.

Objection statement of directors, supervisors and senior executives

Name	Position	Content and reason
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Statement

Other directors attending the Meeting for annual report deliberation except for the followed

Name of director absent	Title for absent director	Reasons for absent	Attorney
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Prompt of non-standard audit opinion

Applicable  Not applicable

Profit distribution pre-plan of common stock or capitalizing of common reserves pre-plan deliberated by the Board in the reporting period

Applicable  Not applicable

The Company has no plans of cash dividend distributed, no bonus shares and has no share converted from capital reserve.

Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable  Not applicable

### II. Basic information of the company

#### 1. Company profile

Short form of the stock	ZHONGLU B	Stock code	200992
Stock exchange for listing	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Li Ming	Li Ying	
Office add.	No.65 Haier Road, Laoshan District, Qingdao, Shandong Province	No.65 Haier Road, Laoshan District, Qingdao, Shandong Province	
Tel.	0532-55717968	0532-55715968	

E-mail	zl000992@163.com	zl000992@163.com
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## 2. Main accounting data and Changes of shareholders

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes  No

	Current period	Same period of last year	Increase/decrease in this report y-o-y
Operating revenue (RMB)	515,468,659.14	440,322,776.97	17.07%
Net profit attributable to shareholders of the listed company (RMB)	28,420,094.20	22,601,899.21	25.74%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	28,012,400.46	22,614,705.64	23.87%
Net cash flow arising from operating activities (RMB)	-4,240,847.30	21,814,612.31	-119.44%
Basic earnings per share (RMB/Share)	0.11	0.08	37.50%
Diluted earnings per share (RMB/Share)	0.11	0.08	37.50%
Weighted average ROE	3.48%	3.14%	0.34%
	End of current period	End of last period	Increase/decrease in this report-end over that of last period-end
Total assets (RMB)	1,280,299,204.68	1,213,282,583.68	5.52%
Net assets attributable to shareholder of listed company(RMB)	831,891,627.93	803,507,440.24	3.53%

## 3. Number of shares and share-holding

In Share

Total common shareholders at period-end		11,768	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0		
Top 10 shareholders						
Shareholders	Nature of shareholder	Proportion of shares held	Number of shares held	Number of non-tradable shares held	Number of share pledged/frozen	
					Status	Amount
Shandong State-owned Assets Investment Holding	State-owned corporate	47.25%	125,731,320	125,731,320		

Company Limited						
Chen Tianming	Overseas natural person	2.16%	5,760,427		0	
Cai Yujiu	Domestic natural person	1.23%	3,274,200		0	
Haitong International Securities Company Limited-Account Client	Overseas corporate	0.80%	2,118,736		0	
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Overseas corporate	0.74%	1,974,624		0	
China National Heavy Duty Truck Group Jinan Truck LLC.	State-owned corporate	0.73%	1,950,000		1,950,000	
Shen Wan Hongyuan Securities (H.K) Co., Ltd.	Overseas corporate	0.73%	1,939,154		0	
Wang Dongsheng	Overseas natural person	0.46%	1,215,203		0	
Huang Jiayi	Overseas natural person	0.39%	1,048,687		0	
Lin Mingyu	Domestic natural person	0.36%	965,501		0	
Explanation on associated relationship among the aforesaid shareholders	Shandong State-owned Assets Investment has 20% shares of China National Heavy Duty Truck Group Jinan Truck LLC. Rests of the shareholders are the domestically listed foreign shareholders, and the Company is unknown whether there exists associated relationship or belongs to consistent actor regulated by “management method for acquisition of listed company” among the above said shareholders					
Explanation on margin business (if applicable)	Not applicable					

**4. Changes of controlling shareholders or actual controller**

Changes of controlling shareholders in reporting period

Applicable  Not applicable

Changes of controlling shareholders had no change in reporting period.

Changes of actual controller in reporting period

Applicable  Not applicable

Changes of actual controller in reporting period had no change in reporting period.

**5. Total preferred shareholders and top 10 shares held by preferred shareholders**

Applicable  Not applicable

The Company has no preferred shareholders

## 6. Corporate bond

Whether the Company has a corporation bonds that issuance publicly and listed on stock exchange and without due on the date when semi-annual report approved for released or fail to cash in full on due:

No

## III. Discussion and analysis of operation

### 1. Operation status in the period

Does the Company need to comply with the disclosure requirements of the special industry

No

During the reporting period, the Company achieved business revenue of 515.4687 million Yuan, an increase of 17.07% over that of 440.3228 million Yuan at same period last year; total profit was 32.1725 million Yuan, increased 39.57% over that of 23.051 million Yuan at same period last year; the net profit attributable to parent company amounted as 28.4201 million Yuan, a 25.74% up over that of 5.8182 million Yuan at same period last year. Total assets achieved 1280.2992 million Yuan with 5.52% up from that of year-beginning.

(1) Pelagic fishing: The fishing operations of 5 groups of purse seine fishing vessels the company newly added in the Ghana project was in good condition during the reporting period, and the fishing production reached the expected target. For the tuna long-line fishing business, the fishing production was higher than expected due to scientific decision-making, rational allocation of fishery, and reasonable arrangement of operation time and ship docking repair time, the company tried every means to overcome the unfavorable factors of fish price decline, expand sales model, increase cost management, and improve economic efficiency. During the reporting period, pelagic fishing achieved a business revenue of 193,378,000 Yuan; total profit gains 21,750,400 Yuan with a 596.99% growth from a year earlier.

(2) Transportation lease: Refined production and operation management, strengthened ship safety at sea, improved ship sailing rate, and ensured ship operation rate. Carefully dispatched ship operations, strengthened the implementation of maritime and onshore responsibilities, refined the maintenance and repair of ships, and ensured the safe sailing days of ships; paid close attention to enterprise management, strengthened internal control, and obtained benefits from refined management. In order to expand the fleet size and enhance its comprehensive strength, the company newly purchased a ocean-going vessel at a young age which has advanced equipment and high degree of automation, the vessel will be delivered in the near future and will be put into operation in the second half of the year. During the reporting period, transport lease achieved a business revenue of 48,088,600 Yuan; total profit gains 11,475,600 Yuan with a 15.25% down from a year earlier.

(3) Refrigeration processing trade: The company enhanced the enterprise competitiveness through operation innovation and technological innovation, extended refined management, actively promoted processing mechanization and production automation, innovated production processes, improved the yield of finished products and the production and processing efficiency, and cooperated with think tanks of colleges and universities to develop new products, optimized product composition, opened up new markets, set up distribution centers in several major cities across the country and radiated surrounding areas, thus expanded publicity channels

and sales channels. However, due to the continuous decline in the sales price in the international market and the increase in procurement costs caused by the lowering of VAT rate and export tax rebate rate, the profitability in the reporting period had a decline compared with the same period last year. During the reporting period, refrigeration processing trade achieved a business revenue of 338,579,600 Yuan; total profit gains 7,531,800 Yuan with a 38.07% down from a year earlier.

## 2. Matters relevant to financial report

### (1) Particulars about the changes in aspect of accounting policy, estimates and calculation method compared with the accounting period of last year

Applicable Not applicable

Found more in the “27-Other important accounting policy and estimation” under “Note V.-Important accounting policy and estimation” of the Section X. Financial Report carried in Semi-annual Report of 2019

### (2) Particulars about retroactive restatement on major correction for accounting errors in reporting period

Applicable Not applicable

The company had no particulars about retroactive restatement on major correction for accounting errors in the reporting period.

### (3) Particulars about the change of consolidation range compared with the accounting period of last year

Applicable Not applicable

Consolidate range of the Company has no changes in the period

Shandong Zhonglu Oceanic Fisheries Co., Ltd.

Chairman: Lu Lianxing

22 August 2019