

Assets	June 30,	December 31,
	2020	2019
Cash and due from banks	\$ 384	\$ 408
Federal Reserve and Federal Home Loan Bank (FHLB) demand accounts	10,278	14,893
Cash and cash equivalents	10,662	15,301
Interest-bearing time deposits in other banks	1,494	2,988
Loans held for sale	6,421	6,390
Loans, net of allowance for loan losses of \$1,319 and \$1,166 at June 30, 2020 and December 31, 2019, respectively	123,343	106,568
Premises and equipment - at depreciated cost	4,165	4,062
FHLB stock - at cost	867	816
Foreclosed real estate held for sale, net	-	-
Bank-owned life insurance (BOLI)	2,028	2,005
FHLB lender risk account receivable	3,799	3,646
Accrued interest receivable	419	326
Deferred federal tax asset	224	77
Other assets	1,083	609
Total assets	<u>\$ 154,505</u>	<u>\$ 142,788</u>

#### Liabilities and Shareholders' Equity

Liabilities		
Deposits		
Noninterest-bearing	\$ 7,007	\$ 5,967
Interest-bearing	115,770	106,024
Total deposits	122,777	111,991
Advances from borrowers for taxes and insurance	802	858
Accrued interest payable	3	2
Accrued supplemental retirement plans	1,595	1,518
Accrued federal income tax	333	9
Other liabilities	604	507
Total liabilities	<u>126,114</u>	<u>114,885</u>

#### Shareholders' Equity

Preferred stock, \$0.01 par value, 5,000,000 shares authorized; none issued and outstanding	-	-
Common stock, \$0.01 par value, 50,000,000 shares authorized at June 30, 2020 and December 31, 2019; issued 1,654,758 at June 30, 2020 and December 31, 2019; outstanding 1,576,958 at June 30, 2020 and 1,594,658 at December 31, 2019	16	16
Additional paid-in capital	14,026	14,165
Retained earnings	15,414	14,819
Unearned Employee Stock Ownership Plan ("ESOP") shares	(1,065)	(1,097)
Total shareholders' equity	<u>28,391</u>	<u>27,903</u>
Total liabilities and shareholders' equity	<u>\$ 154,505</u>	<u>\$ 142,788</u>

	Three Months Ended		Six Months Ended	
	June 30,	2019	June 30,	2019
2020	2020	2019	2020	2019
<b>Interest and Dividend Income</b>				
Interest earned on loans	\$ 1,301	\$ 1,300	\$ 2,501	\$ 2,584
Dividends on FHLB stock	-	11	9	22
Other interest-earning deposits	11	52	77	111
Total interest and dividend income	<u>1,312</u>	<u>1,363</u>	<u>2,587</u>	<u>2,717</u>
<b>Interest Expense</b>				
Interest on deposits	267	266	553	503
FHLB advances	4	1	4	1
Total interest expense	<u>271</u>	<u>267</u>	<u>557</u>	<u>504</u>
<b>Net Interest Income</b>	<u>1,041</u>	<u>1,096</u>	<u>2,030</u>	<u>2,213</u>
<b>Provision for Loan Losses</b>	<u>200</u>	<u>-</u>	<u>225</u>	<u>-</u>
<b>Net Interest Income After Provision for Loan Losses</b>	<u>841</u>	<u>1,096</u>	<u>1,805</u>	<u>2,213</u>
<b>Noninterest Income</b>				
Net gains on loan sales	1,262	496	1,868	825
Other service charges and fees	63	44	139	84
Gain on sale of foreclosed real estate	-	-	-	28
Income from BOLI	11	12	23	24
Total noninterest income	<u>1,336</u>	<u>552</u>	<u>2,030</u>	<u>961</u>
<b>Noninterest Expense</b>				
Compensation and benefits	1,109	1,058	2,112	2,021
Occupancy and equipment, net	63	66	121	125
Data processing	88	78	172	159
Legal and professional services	82	86	159	167
FDIC premium expense	6	8	6	8
Foreclosed real estate impairments and expenses, net	3	-	3	21
Franchise and other taxes	44	56	100	112
Advertising	10	25	18	35
ATM processing expense	20	22	40	46
Other expenses	115	146	238	268
Total noninterest expense	<u>1,540</u>	<u>1,545</u>	<u>2,969</u>	<u>2,962</u>
<b>Income Before Income Taxes</b>	<u>637</u>	<u>103</u>	<u>866</u>	<u>212</u>
<b>Income Taxes</b>				
Provision for Income taxes	140	22	192	50
Total income taxes	<u>140</u>	<u>22</u>	<u>192</u>	<u>50</u>
<b>Net Income and Comprehensive Income</b>	<u>\$ 497</u>	<u>\$ 81</u>	<u>\$ 674</u>	<u>\$ 162</u>
<b>Earnings per share - basic and diluted</b>	<u>\$ 0.34</u>	<u>\$ 0.05</u>	<u>\$ 0.44</u>	<u>\$ 0.11</u>
<b>Weighted-average shares outstanding - basic and diluted</b>	<u>1,441,264</u>	<u>1,486,647</u>	<u>1,446,015</u>	<u>1,487,604</u>