



BEST LINKING GROUP HOLDINGS LIMITED

永聯豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 8617



2021

THIRD QUARTERLY REPORT

第三季度業績報告

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*This report, for which the directors (collectively the “**Directors**” and each the “**Director**”) of Best Linking Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”, “**we**”, “**our**” or “**us**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange (the “**GEM Listing Rules**”) for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this report is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this report misleading.*

香港聯合交易所有限公司(「聯交所」) GEM 的特色

GEM 的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於 GEM 上市公司普遍為中小型公司，在 GEM 買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在 GEM 買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本季度報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本報告全部或任何部分內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

永聯豐集團控股有限公司(「本公司」，連同其附屬公司統稱為「本集團」或「我們」)之董事(統稱「董事」及各為一名「董事」)願共同及個別對此報告承擔全部責任，包括遵照聯交所 GEM 證券上市規則(「GEM 上市規則」)之規定提供有關本集團之資料。董事經作出一切合理查詢後確認，就彼等所深知及確信，(i) 本報告所載之資料在所有重要方面均屬準確及完整，並無誤導或欺騙成分；及(ii)並無遺漏其他事宜以致本報告內任何聲明或本報告產生誤導。

Corporate Information

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Chan Yuk Pan (*Chairman and Chief Executive Officer*)

Mr. Chan Lung Pan

Independent Non-Executive Directors

Mr. Chan Wan Tsun Adrian Alan

Ms. Tsang Hau Lam

Ms. Tam Ho Ting

AUDIT COMMITTEE

Mr. Chan Wan Tsun Adrian Alan (*Chairman*)

Ms. Tam Ho Ting

Ms. Tsang Hau Lam

REMUNERATION COMMITTEE

Ms. Tam Ho Ting (*Chairman*)

Mr. Chan Lung Pan

Ms. Tsang Hau Lam

NOMINATION COMMITTEE

Mr. Chan Yuk Pan (*Chairman*)

Mr. Chan Wan Tsun Adrian Alan

Ms. Tam Ho Ting

REGISTERED OFFICE

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

COMPANY SECRETARY

Mr. Chan Ho Chee Gilbert (CPAA)

AUTHORISED REPRESENTATIVES

Mr. Chan Yuk Pan

Mr. Chan Ho Chee Gilbert

COMPLIANCE OFFICER

Mr. Chan Yuk Pan

董事會

執行董事

陳煜彬先生 (*主席兼行政總裁*)

陳龍彬先生

獨立非執行董事

陳弘俊先生

曾巧臨女士

譚可婷女士

審計委員會

陳弘俊先生 (*主席*)

譚可婷女士

曾巧臨女士

薪酬委員會

譚可婷女士 (*主席*)

陳龍彬先生

曾巧臨女士

提名委員會

陳煜彬先生 (*主席*)

陳弘俊先生

譚可婷女士

註冊辦事處

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

公司秘書

陳浩賜先生 (CPAA)

授權代表

陳煜彬先生

陳浩賜先生

合規主任

陳煜彬先生

Corporate Information

公司資料

COMPLIANCE ADVISER

LY Capital Limited
Room 1404A, Kai Tak Commercial Building
317 Des Voeux Road Central
Sheung Wan
Hong Kong

LEGAL ADVISER AS TO HONG KONG LAW

Robertsons
57th Floor, The Center
99 Queen's Road Central
Hong Kong

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants
22nd Floor, Prince's Building
Central
Hong Kong

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 1226B, 12/F
Star House
No. 3 Salisbury Road
Kowloon
Hong Kong

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 6 Gongye 2nd Cross Road
Tutang 2nd Industrial Zone
Changping
Dongguan
Guangdong
China

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong

合規顧問

絡繹資本有限公司
香港
上環
德輔道中 317 號
啟德商業大廈 1404A 室

法律顧問(有關香港法律)

羅拔臣律師事務所
香港
皇后大道中 99 號
中環中心 57 樓

核數師

羅兵咸永道會計師事務所
執業會計師
香港
中環
太子大廈 22 樓

香港總部及主要營業地點

香港
九龍
梳士巴利道 3 號
星光行
12 樓 1226B 室

中國總部及主要營業地點

中國
廣東省
東莞市
常平鎮
土塘工業二區
工業二橫路 6 號

香港股份過戶登記分處

卓佳證券登記有限公司
香港
皇后大道東 183 號
合和中心 54 樓

Corporate Information

公司資料

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive P.O. Box 2681
Grand Cayman KY1-1111, Cayman Islands

PRINCIPAL BANKERS

Hang Seng Bank Limited
DBS Bank (Hong Kong) Ltd
China Construction Bank, Dongguan Branch, Changping Sub-branch

COMPANY WEBSITE

www.blg.hk

STOCK CODE

08617

開曼群島股份過戶登記總處

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive P.O. Box 2681
Grand Cayman KY1-1111, Cayman Islands

主要往來銀行

恒生銀行有限公司
星展銀行(香港)有限公司
中國建設銀行東莞市分行常平支行

公司網站

www.blg.hk

股份代號

08617

Unaudited Quarterly Condensed Consolidated Statement of Comprehensive Income

未經審核季度簡明綜合全面收益表

For the nine months ended 30 September 2021 截至二零二一年九月三十日止九個月

The board of Directors (the “**Board**”) is pleased to announce the unaudited quarterly condensed consolidated results of the Group for the three months and nine months ended 30 September 2021 (the “**Reporting Period**”), which has been reviewed by the audit committee of the Company, together with the comparative unaudited figures for the corresponding periods in 2020 as follows:

董事會(「**董事會**」)欣然公佈已由本公司審核委員會審閱的本集團截至二零二一年九月三十日止三個月及九個月(「**報告期間**」)的未經審核季度簡明綜合業績，連同二零二零年同期的未經審核比較數字如下：

			Three months ended 30 September 截至九月三十日止三個月 2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)		Nine months ended 30 September 截至九月三十日止九個月 2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	
			2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)		2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)	
Revenue	收益	3	41,794	30,282	89,337	52,916
Cost of sales	銷售成本		(22,696)	(18,826)	(52,642)	(33,147)
Gross profit	毛利		19,098	11,456	36,695	19,769
Other income	其他收入		130	78	299	462
Other (losses)/gains, net	其他(虧損)/收益淨額		273	(92)	(174)	(174)
Selling and distribution expenses	銷售及分銷開支		(640)	(540)	(1,204)	(713)
Administrative expenses	行政開支		(2,548)	(2,884)	(7,321)	(6,797)
Operating profit	經營溢利		16,313	8,018	28,295	12,547
Finance income	融資收入		7	41	18	53
Finance expenses	融資開支		(13)	(34)	(53)	(100)
Finance income/(expenses), net	融資收入/(開支)淨額		(6)	7	(35)	(47)
Profit before income tax	除所得稅前溢利	4	16,307	8,025	28,260	12,500
Income tax expense	所得稅開支	5	(2,805)	(1,385)	(4,456)	(2,205)
Profit for the period	期內溢利		13,502	6,640	23,804	10,295

Unaudited Quarterly Condensed Consolidated Statement of Comprehensive Income

未經審核季度簡明綜合全面收益表

For the nine months ended 30 September 2021 截至二零二一年九月三十日止九個月

		Three months ended 30 September 截至九月三十日止三個月		Nine months ended 30 September 截至九月三十日止九個月	
		2021 二零二一年	2020 二零二零年	2021 二零二一年	2020 二零二零年
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
		(unaudited) (未經審核)	(unaudited) (未經審核)	(unaudited) (未經審核)	(unaudited) (未經審核)
Note 附註					
Other comprehensive income/(loss):	其他全面收益／(虧損)：				
Items that may be subsequently reclassified to profit or loss	其後可能重新分類至損益的項目				
Currency translation differences	貨幣換算差額	(136)	1,554	365	773
Total comprehensive income for the period	期內全面收益總額	13,366	8,194	24,169	11,068
Earnings per share for profit attributable to shareholders of the Company for the period	本公司股東應佔期內溢利的每股盈利				
Basic and diluted earnings per share (HK cents per share)	每股基本及攤薄盈利 (每股港仙)	6			
		3.38	1.66	5.95	2.57

Unaudited Quarterly Condensed Consolidated Statement of Changes in Equity

未經審核季度簡明綜合權益變動表

For the nine months ended 30 September 2021 截至二零二一年九月三十日止九個月

		Attributable to owners of the Company							
		本公司擁有人應佔							
		Share capital 股本 HK\$'000 千港元	Combined capital 合併股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元 Note a 附註 a	Statutory reserve 法定儲備 HK\$'000 千港元 Note b 附註 b	Exchange reserve 匯兌儲備 HK\$'000 千港元 Note c 附註 c	Retained earnings 保留盈利 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Balance at 1 January 2020 (audited)	於二零二零年一月一日的結餘(經審核)	4,000	–	42,511	13,000	2,170	(636)	31,353	92,398
Profit for the period	期內溢利	–	–	–	–	–	–	10,295	10,295
Other comprehensive income	其他全面收益								
Currency translation differences	貨幣換算差額	–	–	–	–	–	773	–	773
Total comprehensive income for the period	期內全面收益總額	–	–	–	–	–	773	10,295	11,068
Transactions with equity holders:	與權益擁有人的交易：								
Issuance of ordinary shares pursuant to the capitalisation	根據資本化發行普通股	–	–	–	–	–	–	–	–
Issuance of ordinary shares pursuant to the listing	根據上市發行普通股	–	–	–	–	–	–	–	–
Listing related expenses charged to share premium	於股份溢價扣除的上市相關開支	–	–	–	–	–	–	–	–
Dividend paid	已付股息	–	–	(8,000)	–	–	–	–	(8,000)
Transfer to statutory reserve	轉撥至法定儲備	–	–	–	–	372	–	(372)	–
		–	–	(8,000)	–	372	–	(372)	(8,000)
Balance at 30 September 2020 (unaudited)	於二零二零年九月三十日的結餘(未經審核)	4,000	–	34,511	13,000	2,542	137	41,276	95,466

Unaudited Quarterly Condensed Consolidated Statement of Changes in Equity

未經審核季度簡明綜合權益變動表

For the nine months ended 30 September 2021 截至二零二一年九月三十日止九個月

		Attributable to owners of the Company 本公司擁有人應佔							
		Share capital 股本 HK\$'000 千港元	Combined capital 合併股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元 Note a 附註 a	Statutory reserve 法定儲備 HK\$'000 千港元 Note b 附註 b	Exchange reserve 匯兌儲備 HK\$'000 千港元 Note c 附註 c	Retained earnings 保留盈利 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Balance at 1 January 2021 (audited)	於二零二一年一月一日的結餘(經審核)	4,000	0	34,511	13,000	2,676	2,396	44,491	101,074
Profit for the period	期內溢利	-	-	-	-	-	-	23,804	23,804
Other comprehensive income	其他全面收益								
Currency translation differences	貨幣換算差額	-	-	-	-	-	365	-	365
Total comprehensive income for the period	期內全面收益總額	-	-	-	-	-	365	23,804	24,169
Transactions with equity holders:	與權益擁有人的交易：								
Issuance of ordinary shares pursuant to the capitalisation	根據資本化發行普通股	-	-	-	-	-	-	-	-
Issuance of ordinary shares pursuant to the listing	根據上市發行普通股	-	-	-	-	-	-	-	-
Listing related expenses charged to share premium	於股份溢價扣除的上市相關開支	-	-	-	-	-	-	-	-
Dividend paid	已付股息	-	-	-	-	-	-	-	-
Transfer to statutory reserve	轉撥至法定儲備	-	-	-	-	478	-	(478)	-
		-	-	-	-	478	-	(478)	-
Balance at 30 September 2021 (unaudited)	於二零二一年九月三十日的結餘(未經審核)	4,000	-	34,511	13,000	3,154	2,761	67,817	125,243

Unaudited Quarterly Condensed Consolidated Statement of Changes in Equity

未經審核季度簡明綜合權益變動表

For the nine months ended 30 September 2021 截至二零二一年九月三十日止九個月

Notes:

(a) Capital reserve

Capital reserve of the Group represents the difference between the share capital of the subsidiaries acquired pursuant to the reorganisation over the nominal value of the share capital of the Company issued in exchange thereof.

(b) Statutory reserve

The PRC laws and regulations require companies registered in the PRC to provide for certain statutory reserves, which are to be appropriated from the profit after Income tax (after offsetting accumulated losses from prior years) as reported in their respective statutory financial statements, before profit distributions to equity holders. All statutory reserves are created for specific purposes. A PRC company is required to appropriate an amount of not less than 10% of statutory profit after income tax to statutory surplus reserves, prior to distribution of its post-tax profits of the current year. A company may discontinue the contribution when the aggregate sum of the statutory surplus reserve is more than 50% of its registered capital. The statutory surplus reserves shall only be used to make up losses of the company, to expand the company's operation or to increase the capital of the company. In addition, a company may make further contribution to the discretionary surplus reserve using its post-tax profits in accordance with resolutions of the board of directors.

(c) Exchange reserve

Exchange reserve of the Group comprises all currency translation differences arising from translation difference of the financial statements of the Group's subsidiary in the PRC.

附註：

(a) 資本儲備

本集團的資本儲備指根據重組所收購附屬公司的股本與有關交換中所發行本公司股本的面值的差異。

(b) 法定儲備

中國法律法規要求在中國註冊的公司從各自法定財務報表所呈報的除所得稅後溢利(抵銷以往年度的累計虧損後)中，於分派溢利予權益持有人前，劃撥款項以提撥若干法定儲備金。所有法定儲備金均為特別用途而設立。中國公司於分派當年度的除稅後溢利前，須向法定盈餘儲備劃撥不少於除所得稅後法定溢利10%的金額。當公司法定盈餘儲備的總和超過其註冊資本的50%時，公司可停止劃撥。法定盈餘儲備只可用作彌補公司的虧損、擴大公司的營運或增加公司的資本。此外，按照董事會的決議案，公司可使用其除稅後溢利酌情向盈餘儲備作出進一步供款。

(c) 外匯儲備

本集團的外匯儲備包括因本集團於中國的附屬公司的財務報表換算差額所產生的全部貨幣換算差額。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

1 GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 26 October 2018 as an exempted company with limited liability under the Companies Act (2021 Revision)(as consolidated and revised) of the Cayman Islands. The address of the Company's registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands.

The Company is an investment holding company and its subsidiaries are principally engaged in the manufacture and trading of slewing rings and machinery products. The ultimate holding company of the Company is C Centrum Holdings Limited ("C Centrum"). The ultimate shareholder of the Group is Mr. Chan Yuk Pan ("Mr. YP Chan").

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars ("HK\$") unless otherwise stated.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of the unaudited condensed consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The unaudited condensed consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs") and requirements of the Hong Kong Companies Ordinance (Cap. 622). The condensed consolidated financial statements have been prepared under historical cost convention.

The preparation of unaudited condensed consolidated financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies.

2.1.1 New and amended standards and interpretations

(a) New and amended standards and interpretations adopted by the company

The accounting policies applied are consistent with those of the annual consolidated financial statements for the year ended 31 December 2020, as described in those annual consolidated financial statements. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

1 一般資料

本公司於二零一八年十月二十六日根據開曼群島公司法(二零一一年修訂版)(經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands。

本公司為投資控股公司，其附屬公司主要從事製造及買賣迴轉支承和機械產品。本公司的最終控股公司為C Centrum Holdings Limited(「C Centrum」)。本集團的最終股東為陳煜彬先生(「陳煜彬先生」)。

除另有說明外，未經審核簡明綜合財務報表以港元(「港元」)呈列。

2 重大會計政策概要

編製未經審核簡明綜合財務報表時應用的主要會計政策載列於下文。除非另外指明，該等政策於所有呈列年度貫徹使用。

2.1 編製基準

未經審核簡明綜合財務報表乃根據所有適用香港財務報告準則(「香港財務報告準則」)及香港法例第622章香港公司條例的規定編製。簡明綜合財務報表乃根據歷史成本慣例編製。

編製符合香港財務報告準則的未經審核簡明綜合財務報表需要使用若干關鍵會計估計。在應用本集團會計政策的過程中亦需要管理層行使其判斷。

2.1.1 新訂及經修訂準則及詮釋

(a) 本公司採納的新訂及經修訂準則及詮釋

誠如該等年度綜合財務報表所述，所採用的會計政策與截至二零二零年十二月三十一日止年度的年度綜合財務報表中所採用者一致。本集團無須因採納該等準則而改變其會計政策或作出追溯調整。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.1 Basis of preparation (Continued)

2.1.1 New and amended standards and interpretations

(Continued)

- (b) New and amended standards and interpretations which have been issued but are not yet effective and have not been early adopted by the Group:

Certain new and amended standards and interpretations have been published that are mandatory for financial year beginning on or after 1 January 2021 have not been early adopted by the Company. These are:

2 重大會計政策概要(續)

2.1 編製基準(續)

2.1.1 新訂及經修訂準則及詮釋(續)

- (b) 已經頒佈但尚未生效，且未獲本集團提早採納的新訂及經修訂準則及詮釋：

若干新訂及經修訂準則及詮釋已經頒佈，必須於二零二一年一月一日或之後開始的財政年度強制應用，惟未獲本公司提早採納。該等準則為：

		Effective for accounting periods beginning on or after 於下列日期或之後開始的會計期間生效
Amendments to HKFRS 16 香港財務報告準則第16號(修訂本)	Covid-19-Related Rent Concessions Covid-19相關之租金寬減	1 June 2020 二零二零年六月一日
Amendments to HKAS 16 香港會計準則第16號(修訂本)	Property, Plant and Equipment: Proceeds before Intended Use 物業、廠房及設備：未作擬定用途前之所得款項	1 January 2022 二零二二年一月一日
Amendments to HKFRS 3 香港財務報告準則第3號(修訂本)	Reference to the Conceptual Framework 對概念架構的提述	1 January 2022 二零二二年一月一日
Amendments to HKAS 37 香港會計準則第37號(修訂本)	Onerous Contracts — Cost of Fulfilling a Contract 虧損合約 — 履行合約的成本	1 January 2022 二零二二年一月一日
Annual Improvements to HKFRSs 2018–2020 香港財務報告準則二零一八年至二零二零年之年度改進	Amendments to HKFRS 1, HKFRS 9, HKFRS16 and HKAS 41 香港財務報告準則第1號、香港財務報告準則第9號、香港財務報告準則第16號及香港會計準則第41號(修訂本)	1 January 2022 二零二二年一月一日
HKFRS 17 香港財務報告準則第17號	Insurance contract 保險合約	1 January 2023 二零二三年一月一日
Amendments to HKAS 1 香港會計準則第1號(修訂本)	Classification of Liabilities as Current or Non-current 負債分類為流動或非流動	1 January 2023 二零二三年一月一日
Amendments to HKFRS 10 and HKAS 28 香港財務報告準則第10號及香港會計準則第28號(修訂本)	Sale or Contribution of assets between an investor and its associate or joint venture 投資者與其聯營公司或合營公司之間的資產出售或注資	To be determined 待定

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

3 REVENUE AND SEGMENT INFORMATION

The chief operating decision-maker has been identified as the executive Directors.

Management has determined the operating segments based on the information reviewed by our executive Directors for the purpose of allocating resources and assessing performance. The only component in internal reporting to the executive Directors is the Group's manufacturing and trading of slewing rings and machinery products for the Reporting Period.

In this regard, management considers there is only one operating segment under the requirements of HKFRS 8 "Operating Segments". The performance of the operating segment is assessed by our executive Directors based on a measure of revenue and gross profit. All of our Group's revenue are from contracts with customers and are recognised at a point in time.

4 PROFIT BEFORE INCOME TAX

Profit before income tax has been arrived in the manner including the material expenses as shown below:

3 收益及分部資料

主要營運決策人識別為執行董事。

為分配資源及評估表現，管理層已按執行董事審閱的資料釐定經營分部。於報告期間，向執行董事內部呈報的唯一部分為本集團的製造及買賣迴轉支承和機械產品。

就此而言，根據香港財務報告準則第8號「經營分部」的規定，管理層認為僅有一個經營分部。執行董事根據收益及毛利計量評估經營分部的表現。本集團所有收益均來自與客戶的合約及於某個時間點確認。

4 除所得稅前溢利

除所得稅前溢利乃以下列方式(包括重大開支)得出：

		Three months ended 30 September 截至九月三十日止三個月 2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)		Nine months ended 30 September 截至九月三十日止九個月 2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	
		2020 二零二〇年 HK\$'000 千港元 (unaudited) (未經審核)		2020 二零二〇年 HK\$'000 千港元 (unaudited) (未經審核)	
Cost of inventories and consumable	存貨及消耗品成本	21,726	15,983	47,692	27,589
Wages, salaries, bonuses and other benefits	工資、薪金、花紅及其他福利	2,471	2,232	7,272	5,773
Pension costs — defined contribution plans	退休金成本 — 定額供款計劃	181	74	505	320
Mandatory provident fund scheme	強制性公積金計劃	17	15	48	44
Employee benefit expenses, including directors' emoluments	僱員福利開支，包括董事酬金	2,669	2,321	7,825	6,137
Amortisation	攤銷	—	15	—	42
Depreciation	折舊	313	484	1,169	1,304
Legal and professional fees	法律及專業費用	613	772	2,058	2,033
Listing related expenses	上市相關開支	—	—	—	—
Other expenses	其他開支	563	2,675	2,423	3,552
		25,884	22,250	61,167	40,657

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

5 INCOME TAX EXPENSE

The amount of income tax expense charged to the consolidated statement of comprehensive income represents:

5 所得稅開支

於綜合全面收益表內扣除的所得稅開支金額指：

		Three months ended 30 September 截至九月三十日止三個月		Nine months ended 30 September 截至九月三十日止九個月	
		2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)
Current income tax	即期所得稅				
— PRC enterprise income tax	— 中國企業所得稅	267	317	376	441
— Hong Kong profits tax	— 香港利得稅	2,538	1,066	4,080	1,764
Total current income tax	即期所得稅總額	2,805	1,383	4,456	2,205
Deferred income tax	遞延所得稅	—	2	—	—
Income tax expense	所得稅開支	2,805	1,385	4,456	2,205

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

6 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit attributable to owners of our Company by the weighted average number of ordinary shares in issue. The weighted average number of ordinary shares for such purpose has been retrospectively adjusted for the effects of the issue of shares in connection with the capitalisation of shares.

6 每股盈利

每股盈利按本公司擁有人應佔溢利除以已發行普通股加權平均數計算得出。就此而言的普通股加權平均數已因應就股份資本化而發行股份的影響作追溯調整。

		Three months ended 30 September 截至九月三十日止三個月		Nine months ended 30 September 截至九月三十日止九個月	
		2021 二零二一年 (unaudited) (未經審核)	2020 二零二零年 (unaudited) (未經審核)	2021 二零二一年 (unaudited) (未經審核)	2020 二零二零年 (unaudited) (未經審核)
Profit attributable to equity holders of our Company (HK\$'000)	本公司權益持有人應佔溢利(千港元)	13,502	6,640	23,804	10,295
Weighted average number of shares in issue (thousand)	已發行股份加權平均數(千股)	400,000	400,000	400,000	400,000
Basic earnings per share (HK cents per share)	每股基本盈利(每股港仙)	3.38	1.66	5.95	2.57

Diluted earnings per share for the Reporting Period were the same as the basic earnings per share as there was no potential dilutive ordinary shares outstanding during the periods.

報告期間的每股攤薄盈利與每股基本盈利相同，因為有關期間均無具潛在攤薄效應的已發行普通股。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

7 DIVIDENDS

		2021 二零二一年 HK\$'000 千港元	2020 二零二零年 HK\$'000 千港元
Proposed interim dividend of HK2.0 cents (2020: Nil) per ordinary share (Note (i))	建議中期股息每股普通股2.0港仙 (二零二零年：無)(附註(i))	8,000	—

Note:

- (i) The interim dividend is not accounted for as a dividend payable in these financial statements until it has been approved at the forthcoming board meeting of the Company.

附註：

- (i) 中期股息不會於此等財務報表入賬為應付股息，直至於本公司應屆董事會會議獲批准為止。

8 RELATED PARTY TRANSACTIONS

- (a) Save as disclosed elsewhere in the condensed consolidated financial statements, the Group had no transaction with any related party during the Reporting Period.

(b) Key management compensation

Key management include executive Directors and the senior management of the Group. The compensation paid or payable to key management for employee services is shown below:

8 關聯方交易

- (a) 除簡明綜合財務報表其他章節所披露者外，本集團於報告期間並無任何關聯方交易。

(b) 主要管理層薪酬

主要管理層包括本集團的執行董事以及高級管理層。就僱員服務已付或應付主要管理層的薪酬呈示如下：

		Nine months ended 30 September 截至九月三十日止九個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
Salaries, allowances and benefits in kind	薪金、津貼及實物福利	1,284	1,252
Retirement benefit costs — defined contribution plans	退休福利成本 — 定額供款計劃	48	49
		1,332	1,301

Management Discussion and Analysis

管理層討論及分析

BUSINESS REVIEW

The Group is a premium manufacturer of slewing rings and other mechanical parts, and an “one-stop service” provider as it is able to source other slewing rings, machineries and mechanical parts and components for machineries of its customers. A slewing ring is a necessary transmission part for some large-size machineries and equipment, which can ensure the relative rotational motion between objects, as well as bearing the axial force, radial force and tilting moment simultaneously. In order to cope with the Group’s business expansion plan, the shares of the Company (the “**Shares**”) were successfully listed on GEM of the Stock Exchange on 15 November 2019 (the “**Listing Date**”).

The outbreak of the novel coronavirus (COVID-19) pandemic (the “**COVID-19 outbreak**”) in 2020 has caused many organisations and companies to rethink and reconfigure their businesses for a changed world. Our competitive advantages as an “one-stop service” has been even more accentuated in amid of COVID-19 outbreak, with the surging demand for sourcing other slewing rings, machineries, mechanical parts and components for its customers. The Group has taken a prudent approach and adjusted its business strategies to face any potential challenges. The sourcing part of the business in Hong Kong has played an important role and it has emerged stronger and healthier after a swift recovery from the public health crisis.

Having said that, most recent market trends have revealed that the manufacturing sector has made a swift comeback to near-normal activity level, in terms of production and work resumption in China. It has emerged stronger and healthier after a swift recovery from the public health crisis given that positive signs on the recovery of the COVID-19 outbreak is being contained in China and Hong Kong as the number of confirmed cases continues to decline.

In addition to slewing rings, the Group has been developing new products and services by manufacturing other mechanical parts and components for machineries. These new products enable the Group to broaden the scope of its business with its existing customers. Such mechanical parts and components are fundamental parts of machineries which the Group had sourced for its customers in the past.

業務回顧

本集團為優質迴轉支承及其他機械零件製造商及「一站式服務」供應商，因為我們亦能夠為客戶採購其他迴轉支承、機械及機械的機件及組件。迴轉支承乃部分大型機械及設備必備的傳動部件，可確保物件之間的相對旋轉運動，同時承受軸向力、徑向力及傾斜扭矩。為應對本集團業務擴張規劃，本公司股份（「**股份**」）成功於二零一九年十一月十五日（「**上市日期**」）在聯交所GEM上市。

二零二零年，爆發新型冠狀病毒（COVID-19）疫情（「**COVID-19 疫情**」），導致許多機構和企業重新思考並重新配置其業務，以適應全球變化。在COVID-19疫情下，本集團作為具有競爭優勢的「一站式服務」供應商更見突出，為客戶採購其他迴轉支承、機械、機械零部件的需求也急劇增加。本集團已採取審慎的態度，並已調整其業務策略以面對任何潛在挑戰。香港業務的採購部分發揮重要作用，其自公共衛生危機迅速復原後呈現更強大和更穩健的姿態。

雖然如此，隨著中國復產復工，近期許多市場走勢均反映製造業已迅速重振旗鼓，重回接近正常的活動水平。隨著中港兩地確診個案數字持續下降，COVID-19疫情呈舒緩跡象，製造業亦自公共衛生危機迅速復原後呈現更強大和更穩健的姿態。

除迴轉支承以外，本集團已透過製造其他機械機件及組件，開發新產品及服務。該等新產品擴闊了本集團與現有客戶進行的業務範疇。該等機件及組件為本集團過往曾為客戶採購的基本機械部件。

Management Discussion and Analysis

管理層討論及分析

For the three months ended 30 September 2021 (“**Q3 2021**”), due to the implementation of the vaccination programmes in most developed countries around the world, the COVID-19 pandemic seemed to have come under control and the global economy have started to pick up which led to an increase in demand for the manufacturing section in the PRC. This had led to the huge consumption of electricity by the factories in the PRC and caused energy shortage and power cuts have hit millions of homes and businesses across China. Major manufacturing companies areas have been called on to reduce energy usage during periods of peak demand or limit the number of days that they operate. In order to minimise the impact to the Group’s manufacturing plant in China by the outage, the Group has taken a swift response by fine-tuning the production resources planning and actively monitoring the production cost.

After all, the Group continued to demonstrate its competence and business resilience even in such adverse times, with continuous successes in global sales and further reinforcement of the Group’s brand recognition and awareness, the Group is positioned as one of the fast growing “one-stop service” providers in the field of slewing rings. The Group will continue its effort to promote its brand as well as to provide quality products and seize business opportunities in various regions.

During the nine months ended 30 September 2021, significant total revenue growth of 68.8% was achieved, as compared to the nine months ended 30 September 2020.

截至二零二一年九月三十日止三個月(「**二零二一年第三季度**」)，由於世界各地大多數發達國家已實施疫苗接種計劃，COVID-19疫情似乎得到控制，全球經濟開始回升，導致中國製造業的需求增加。中國的工廠繼而須消耗大量的電力，造成能源短缺，中國各地數百萬家庭及企業受到停電影響。主要製造業公司被要求在需求峰季減少用電或限制經營日數。為了減輕斷電對本集團在中國的製造工廠所受的衝擊，本集團已快速應對，調整生產資源規劃及積極監控生產成本。

總體而言，即使在如此艱難的時期，本集團依然繼續展現其實力和業務抗壓能力，在全球取得持續的銷售佳績，並進一步加強本集團的品牌知名度和關注度，將本集團定位為快速增長的迴轉支承「一站式服務」供應商之一。本集團會繼續努力，推廣旗下品牌，同時提供上乘產品，搶佔各地商機。

截至二零二一年九月三十日止九個月，收益總額較截至二零二零年九月三十日止九個月大幅增長68.8%。

Management Discussion and Analysis

管理層討論及分析

REVENUE

The Group's revenue increased by 68.8% or HK\$36.4 million from HK\$52.9 million for the nine months ended 30 September 2020 to HK\$89.3 million for the Reporting Period. During Q3 2021, the Group's revenue increased by 38.0% or HK\$11.5 million from HK\$30.3 million for the three months ended 30 September 2020 ("Q3 2020") to HK\$41.8 million in Q3 2021.

The following table sets forth the breakdown of our revenue by product category for the Reporting Period:

收益

本集團的收益由截至二零二零年九月三十日止九個月的52.9百萬港元增加68.8%或36.4百萬港元至報告期間的89.3百萬港元。於二零二一年第三季度，本集團的收益由截至二零二零年九月三十日止三個月（「二零二零年第三季度」）的30.3百萬港元增加38.0%或11.5百萬港元至二零二一年第三季度的41.8百萬港元。

下表列載報告期間按產品類別劃分的收益明細：

		For the three months ended 30 September 截至九月三十日止三個月						For the nine months ended 30 September 截至九月三十日止九個月					
		2021 二零二一年		2020 二零二零年		+ / (-) + / (-)		2021 二零二一年		2020 二零二零年		+ / (-) + / (-)	
		HK\$'000 千港元	(%)	HK\$'000 千港元	(%)	HK\$'000 千港元	(%)	HK\$'000 千港元	(%)	HK\$'000 千港元	(%)	HK\$'000 千港元	(%)
		(unaudited) (未經審核)		(unaudited) (未經審核)				(unaudited) (未經審核)		(unaudited) (未經審核)			
Revenue	收益												
Slewing rings	迴轉支承	10,878	26.0	12,693	41.9	(1,815)	(14.3)	26,858	30.1	24,371	46.1	2,487	10.2
Other machineries and parts	其他機械部件												
Other machineries	其他機械	8,150	19.5	3,117	10.3	5,033	161.5	27,717	31.0	17,220	32.5	10,497	61.0
Other parts (Note)	其他部件 (附註)	22,766	54.5	14,472	47.8	8,294	57.3	34,762	38.9	11,325	21.4	23,437	206.9
Total	總計	41,794	100.0	30,282	100	11,512	38.0	89,337	100.0	52,916	100	36,421	68.8
Quantities sold	銷量	Sets 套	(%)	Sets 套	(%)			Sets 套	(%)	Sets 套	(%)		
Slewing rings	迴轉支承	814	1.7	1,090	22.8	(276)	(25.3)	1,882	3.7	2,272	33.2	-390	(17.2)
Other machineries and parts	其他機械部件												
Other machineries	其他機械	13	0.0	2.00	0.0	11	550.0	30	0.1	10	0.1	20	200.0
Other parts (Note)	其他部件 (附註)	47,218	98.3	3,697	77.2	43,521	1,177.2	48,940	96.2	4,569	66.7	44,371	971.1
Total	總計	48,045	100	4,789	100	43,256	903.2	50,852	100	6,851	100	44,001	642.3

Note: Other parts included but not limited to undercarriage parts such as track chains, rollers and track shoes.

附註：其他部件包括但不限於底盤部件，如履帶鏈、滾軸及履帶板。

Management Discussion and Analysis

管理層討論及分析

Slewing rings

The Group manufactures slewing rings for local and overseas customers primarily on ODM, OEM and OBM basis. Revenue from slewing rings increased by approximately HK\$2.5 million to HK\$26.9 million for the Reporting Period, compared to nine months ended 30 September 2020, representing a increase of 10.2%.

The sales of slewing rings accounted for approximately 30.1% of the total revenue, and the gross profit generated from the sales of slewing rings amounted to approximately 36.0% of the Group's total gross profit.

Despite the increase in revenue, the overall quantities of the slewing rings sold for the Reporting Period decreased by 390 sets, representing a decrease of 17.2%. It was mainly attributed to the change in the product mix in the size of slewing rings sold. The sales of large size slewing rings had increased while the sales of small and medium size slewing rings had decreased. However, the sale price of the large size slewing rings is higher and thus more profitable when compared with the sale price of the small and medium size slewing rings.

迴轉支承

本集團主要按ODM、OEM及OBM基準為本地及海外客戶製造迴轉支承。與截至二零二零年九月三十日止九個月相比，於報告期間來自迴轉支承的收益增加約2.5百萬港元至26.9百萬港元，增幅為10.2%。

迴轉支承銷售佔總收益約30.1%，銷售迴轉支承產生的毛利達到約佔本集團總毛利的36.0%。

雖然收益增加，迴轉支承的總體銷售數量減少390套，減幅為17.2%，主要原因為所售迴轉支承大小的產品組合變動。大型迴轉支承的銷量增多，而中小型迴轉支承的銷量減少。然而，大型迴轉支承的售價及利潤較中小型迴轉支承為高。

Management Discussion and Analysis

管理層討論及分析

Other machineries and parts

The Group also sources other slewing rings, machineries and mechanical parts and components for its customers. Such machineries, mechanical parts and components include but not limited to excavators and undercarriage parts such as track chains, rollers and track shoes. Since 2020, the Group has developed new products and a wider range of servicing by manufacturing other mechanical parts and components for machineries besides slewing rings. In the Reporting Period, significant revenue growth of 119.3% was achieved in other machineries and parts with a record high shipment of 30 units of other machineries. Most machineries and parts supplied by the leading supplier in Japan were fit for the Group's sourcing needs and with specifications not commonly supplied by other market suppliers.

Other machineries and parts accounted for approximately 69.9% of the total revenue, and the gross profit generated from the sales of this product group amounted to approximately 64.0% of the Group's total gross profit.

The sales of all other machineries and parts have also expanded, which was attributed to the increase in sales in the overseas markets in particular Japan, Singapore and the Philippines during the Reporting Period. This was mainly due to more customers utilising the Group's "one-stop service" and thus, ordering more machineries and mechanical parts during the Reporting Period, when compared to the nine months ended 30 September 2020.

其他機械部件

本集團亦為客戶採購其他迴轉支承、機械及機械零部件。該等機械、機械零部件包括但不限於挖掘機及底盤部件，如履帶鏈、滾軸及履帶板。自二零二零年起，本集團一直開發新產品和提供更廣泛的服務，除迴轉支承外，亦製造機械的其他機件及部件。於報告期間，來自其他機械及部件的收益大幅增長119.3%，其他機械更創下30台的付運新高。日本頂尖供應商提供的大部份機械及部件符合本集團採購所需，市場上鮮有其他供應商提供有關規格的機械及部件。

其他機械及部件佔總收益約69.9%，而銷售此產品組別產生的毛利達到約佔本集團總毛利的64.0%。

所有其他機械及部件的銷售均錄得增長，這歸因於報告期間海外市場的銷售增長，尤以日本、新加坡和菲律賓為甚。此乃主要由於在報告期間，使用本集團「一站式服務」的客戶有所增加，因此與截至二零二零年九月三十日止九個月相比，機械和機械部件的訂購量均見上升。

Management Discussion and Analysis

管理層討論及分析

COST OF SALES

The cost of sales primarily consists of costs of inventories and consumables, depreciation on plant and machinery, overheads and direct labour costs relating to its production. The Group's cost of sales increased from approximately HK\$33.1 million for the nine months ended 30 September 2020 by approximately 58.9% or HK\$19.5 million to HK\$52.6 million for the Reporting Period, which was primarily due to the increase in direct labour costs, as well as the increase in revenue and having different product mix during the year.

During the Reporting Period, the product mix of slewing rings and other machineries and parts were approximately 30.1% and 69.9%, respectively.

ADMINISTRATIVE EXPENSES

The administrative expenses of the Group for the Reporting Period increased from HK\$6.8 million for nine months ended 30 September 2020 by approximately 3% or HK\$0.5 million to approximately HK\$7.3 million. Such increase was mainly due to the increase in staff cost by approximately HK\$0.5 million which the remaining administrative expenses remained at the same level. Other administrative expenses mainly represent the provision for auditor's remuneration and the legal and professional fees, which assisted the Group to enhance its corporate governance and compliance aspects.

PROFIT ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY

Profit attributable to shareholders of the Company was approximately HK\$23.8 million for the Reporting Period, as compared to approximately HK\$10.3 million for the nine months ended 30 September 2020.

銷售成本

銷售成本主要包括存貨及消耗品成本、廠房及機械折舊、與其生產有關的間接成本及直接勞工成本。本集團的銷售成本由截至二零二零年九月三十日止九個月的約33.1百萬港元增加約58.9%或19.5百萬港元至報告期間的52.6百萬港元，主要由於年內直接勞工成本增加及收益增加以及擁有不同的產品組合所致。

於報告期間，迴轉支承及其他機械部件產品組合分別約30.1%及69.9%。

行政開支

本集團的行政開支由截至二零二零年九月三十日止九個月的6.8百萬港元增加約3%或0.5百萬港元至約7.3百萬港元。該增加乃主要由於員工成本增加約0.5百萬港元，而餘下行政開支維持不變。其他行政開支主要指核數師酬金撥備及法律及專業費用，其協助本集團加強企業管治及合規層面。

本公司股東應佔溢利

於報告期間，本公司股東應佔溢利約為23.8百萬港元，而截至二零二零年九月三十日止九個月則為約10.3百萬港元。

Management Discussion and Analysis

管理層討論及分析

PROSPECTS

The Group will continue to keep an eye on the development of the COVID-19 pandemic, maintain close communication with customers and suppliers, as well as review and timely adjust its strategies. In addition to serving our customers, our employees' health and well-being is also the Group's top priority. The Group established a pandemic prevention and control measures to safeguard employees' health and safety, introducing flexible remote working arrangement and implementing efficient social distancing measures across all our offices.

Our goal is to strengthen our position as a premium slewing ring manufacturer, and to leverage on our competitive advantages as "one-stop service" provider to expand the scale of our operation and increase our profit margin. We also aim to increase our competitiveness in this fragmented slewing rings manufacturing industry by (i) increasing our efficiency and productivity; (ii) raising the quality of our products; and (iii) reducing our costs of production and our reliance on manpower. To achieve such objectives, the Group will continue to implement the following strategies:

- acquiring and replacing machineries and equipment with an aim to enhance and expand our production capacity at our production facilities in Dongguan, the PRC;
- enlarging our market share and strengthening our marketing efforts;
- increasing our level of automation;
- establishing our enterprise resource planning (ERP) system;
- expanding our finance department; and
- enhancing staff training.

前景

本集團將繼續留意COVID-19疫情發展，與客戶及供應商保持緊密溝通，檢討和及時調整戰略。除為服務客戶外，員工的健康及福祉亦是本集團的首要任務。本集團已制定疫情防控措施，在所有辦事處引入彈性遠程工作安排和實施有效的社交距離措施，保障員工的健康安全。

我們的目標是鞏固作為迴轉支承優質製造商的地位，同時利用「一站式服務」供應商的競爭優勢擴大業務規模及提高利潤率。我們亦有意於分散的迴轉支承製造行業中提升競爭力，方法為(i)提高效率及生產力；(ii)提高產品質素；及(iii)減低生產成本及人力依賴。為達成該等目標，本集團將繼續實施以下策略：

- 就中國東莞的生產設施購置及更換機械及設備以提升及擴展產能；
- 擴大市場份額及加大營銷力度；
- 提高自動化水平；
- 設立企業資源規劃(ERP)系統；
- 擴充財務部門；及
- 加強員工培訓。

Other Information 其他資料

DISCLOSURE OF INTERESTS — DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS

Directors' and Chief Executive Interests in Shares and Share Options

As at 30 September 2021, the interests or short positions of the Directors and the chief executives in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (the "SFO")) which are required: (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO); (b) pursuant to Section 352 of the SFO, to be recorded in the register referred to therein; or (c) to be notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rules 5.46 to 5.67 of the GEM Listing Rules, were as follows:

權益披露 — 董事及最高行政人員的權益

董事及最高行政人員於股份及購股權中擁有的權益

於二零二一年九月三十日，董事及最高行政人員於本公司及其相聯法團（定義見香港證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中擁有：(a) 根據證券及期貨條例第XV部第7及8分部規定須知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例有關規定當作或視為擁有的權益及淡倉）；(b) 根據證券及期貨條例第352條須記錄於該條所指登記冊的權益或淡倉；或(c) 根據GEM上市規則第5.46至5.67條所述的董事交易規定標準須知會本公司及聯交所的權益或淡倉如下：

Long position in shares and underlying shares of the company 於本公司股份及相關股份的好倉		
Name of substantial shareholder capacity/ nature of interest 主要股東的姓名／名稱／身分／權益性質	Total number of share(s) held 所持股份總數	Percentage of interest in our Company's issued capital 於本公司已發行 股本權益的百分比
Mr. Chan Yuk Pan's Interest in controlled corporation ^(Note 1) 陳煜彬先生於受控法團的權益 ^(附註1)	300,000,000 shares (L) ^(Note 1) 300,000,000 股股份 (L) ^(附註2)	75% 75%

Note 1: Mr. YP Chan legally and beneficially owns the entire issued share capital of C Centrum Holdings Limited ("C Centrum") and is its sole director. Accordingly, Mr. YP Chan is deemed to be interested in the Shares held by C Centrum by virtue of the SFO.

附註1：陳煜彬先生合法及實益擁有C Centrum Holdings Limited（「C Centrum」）的全部已發行股本，並為其唯一董事。因此，根據證券及期貨條例，陳煜彬先生被視為於C Centrum所持有的股份內擁有權益。

Note 2: The letter "L" denotes "Long position" in such shares.

附註2：字母「L」指於相關股份的「好倉」。

Save as disclosed above, as at 30 September 2021, none of the Directors or chief executives had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company or Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest and short positions which he was taken or deemed to have under provision of the SFO) or as recorded in the register required to be kept under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rules 5.46 to 5.67 of the GEM Listing Rules.

除上文所披露者外，於二零二一年九月三十日，概無董事或最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司或聯交所的權益或淡倉（包括根據證券及期貨條例的有關條文當作或視為擁有的權益及淡倉），或須記錄於根據證券及期貨條例第352條須存置的登記冊的權益或淡倉，或根據GEM上市規則第5.46至5.67條所述的董事交易規定標準須另行知會本公司及聯交所的權益或淡倉。

Other Information 其他資料

DISCLOSURE OF INTERESTS — SUBSTANTIAL SHAREHOLDER'S INTERESTS

Substantial Shareholder's Interests in Shares and Share Options

As at 30 September 2021, so far as known by the Directors, the following persons/entities (not being a Director or Chief Executive of the Company) have an interest or short position in shares or underlying shares and debentures of Company and its associated corporation which would be required to be disclosed to the Company and the Stock Exchange under the provision of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO, were as follow:

Name of substantial shareholder capacity	Nature of interest	Total number of share(s) held	Percentage of interest in our Company's issued capital 於本公司已發行股本權益的百分比
主要股東的姓名／名稱／身分	權益性質	所持股份總數	
C Centrum ^(Note 1)	Beneficial owner	300,000,000 shares (L) ^(Note 3)	75%
C Centrum ^(附註1)	實益擁有人	300,000,000 股股份 (L) ^(附註3)	75%
Ms. Leung Tak Yee ^(Note 2)	Interest of Spouse	300,000,000 shares (L) ^(Note 3)	75%
梁德儀女士 ^(附註2)	配偶權益	300,000,000 股股份 (L) ^(附註3)	75%

Note 1: The entire issued share capital of C Centrum is legally and beneficially owned by Mr. YP Chan. Accordingly, Mr. YP Chan is deemed to be interested in the 300,000,000 Shares held by C Centrum by virtue of the SFO.

附註1：C Centrum的全部已發行股本由陳煜彬先生合法及實益擁有。因此，根據證券及期貨條例，陳煜彬先生被視為於C Centrum所持有的300,000,000股股份內擁有權益。

Note 2: Ms. Leung Tak Yee is the spouse of Mr. YP Chan and is deemed to be interested in all the underlying Shares that Mr. YP Chan is interested through C Centrum by virtue of the SFO.

附註2：梁德儀女士為陳煜彬先生的配偶，根據證券及期貨條例，被視為於陳煜彬先生透過C Centrum擁有權益的所有相關股份內擁有權益。

Note 3: The letter "L" denotes "Long position" in such shares.

附註3：字母「L」指於相關股份的「好倉」。

Save as disclosed above, as at 30 September 2021, no other person (other than Director or chief executive of the Company) had any interest or short position in the Shares or underlying shares of the Company which would fall under the provisions of Divisions 2 and 3 of Part XV of the SFO to be disclosed to the Company, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

除上文所披露者外，於二零二一年九月三十日，概無其他人士（本公司董事或最高行政人員除外）於本公司股份或相關股份中擁有任何根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或須記錄於根據證券及期貨條例第336條本公司須存置的登記冊的權益或淡倉。

權益披露 — 主要股東的權益

主要股東於股份及購股權中擁有的權益

於二零二一年九月三十日，就董事所知，下列人士／實體（並非本公司董事或最高行政人員）於本公司及其相聯法團的股份或相關股份及債權證中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露或須記錄於根據證券及期貨條例第336條本公司須存置的登記冊的權益或淡倉，載列如下：

Other Information 其他資料

PURCHASE, SALES AND REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

DIRECTORS' INTERESTS IN COMPETING BUSINESS

None of the Directors or their respective close associates is or was interested in any business apart from the Group's business that competes or competed or is or was likely to compete, either directly or indirectly, with the Group's business at any time during the Reporting Period and up to the date of this report.

LOAN AGREEMENT WITH COVENANT RELATING TO SPECIFIC PERFORMANCE OF THE CONTROLLING SHAREHOLDERS

Reference is made to an announcement dated 10 September 2020 issued by the Company with regard to a facility letter (the **"Previous Facility Letter"**) for a trading facility (the **"Previous Facility"**).

On 18 June 2021, the existing lender, DBS Bank (Hong Kong) Limited (the **"Lender"**), has pursuant to its periodic review agreed to replace the Previous Facility with a revised trading facility of up to HK\$10,000,000 (the **"Facility"**) for Best Linking Limited (**"Best Linking"**), which is an indirect wholly-owned subsidiary of the Company. Best Linking and the Company, as borrower and corporate guarantor respectively, entered into a revised banking facility letter with the Lender (the **"Facility Letter"**), on the terms and conditions therein contained, including the Lender's right to review any time and the Lender's customary overriding right to demand repayment, as well as the right to call for cash cover on demand for prospective or contingent liability.

Pursuant to the terms of the Facility Letter, among other things, during the term of the Facility Letter, (i) Best Linking shall remain an indirect wholly-owned subsidiary of the Company; (ii) the Company shall procure Mr. YP Chan, the controlling shareholder of the Company, to remain as the director of the Company and Best Linking; and (iii) Mr. YP Chan shall continue to be the single largest shareholder and hold not less than 50% of the beneficial interest of the Company and Best Linking. As at the date of the announcement, Mr. YP Chan's beneficial interest in each of the Company and Best Linking is 75%.

Please refer to the announcement of the Company dated 18 June 2021 for more details.

購買、出售及贖回股份

於報告期間，本公司及其任何附屬公司均無購買、出售或贖回任何本公司上市證券。

董事於競爭業務的權益

於報告期間及直至本報告日期的任何時間，董事或彼等各自的緊密聯繫人現時或過往概無於除本集團的業務以外與本集團的業務直接或間接構成競爭或在現時或過往可能構成競爭的業務中擁有權益。

貸款協議連同與控股股東的特定履約責任有關的契諾

茲提述本公司日期為二零二零年九月十日的公告，內容涉及一份關於貿易融資（「**先前融資**」）的融資函件（「**先前融資函件**」）。

在二零二一年六月十八日，現時的貸方星展銀行（香港）有限公司（「**貸方**」）已根據其定期審查，同意為本公司的間接全資附屬公司永聯豐有限公司（「**永聯豐**」）提供最多10,000,000港元的經修訂貿易融資（「**該融資**」），以取代先前融資。永聯豐與本公司（分別作為借方及企業擔保人）已與貸方訂立經修訂銀行融資函件（「**融資函件**」），當中所載條款及條件包括貸方有權於任何時間審查及貸方擁有要求償款的慣常凌駕性權利，以及就潛在或或然負債要求現金保障的權利。

根據融資函件的條款，（其中包括）於融資函件年期內，(i) 永聯豐仍為本公司的間接全資附屬公司；(ii) 本公司將促使本公司控股股東陳煜彬先生留任本公司及永聯豐董事；及(iii) 陳煜彬先生將繼續成為單一最大股東，並持有本公司及永聯豐不少於50%的實益權益。於該公告日期，陳煜彬先生於本公司及永聯豐各自的實益權益分別為75%。

更多詳情，請參閱本公司日期為二零二一年六月十八日的公告。

Other Information

其他資料

SHARE OPTION SCHEME

Our Company has conditionally adopted a share option scheme (the “**Share Option Scheme**”), which was approved by written resolutions passed by its shareholders on 21 October 2019 and became unconditional on 15 November 2019. The Directors consider the purpose of the Share Option Scheme is to reward the participants defined under the Share Option Scheme for their past contribution to the success of the Group and to provide incentive to them to further contribute to our Group. The principal terms of the Share Option Scheme are summarized under the paragraph headed “13. Share Option Scheme” in Appendix IV to the Prospectus and in accordance with the provisions of Chapter 23 of the GEM Listing Rules. No share option has been granted under the Share Option Scheme since its adoption.

DIVIDEND

The Board now recommend the payment of interim dividend HK2.0 cents per share to the shareholders, amounting to a total sum of HK\$8,000,000 for the Reporting Period (for the nine months ended 30 September 2020: nil) whose names appear on the register of members of the Company on Friday, 26 November 2021. The proposed interim dividend will be despatched to shareholders on 13 December 2021. Details of the Group’s dividend policy are set out in the corporate governance report on page 63 of the Group’s annual report for the year ended 31 December 2020.

CLOSURE OF REGISTERS OF MEMBERS

The register of members of the Company will be closed from Tuesday, 23 November 2021 to Friday, 26 November 2021 (both days inclusive), during which period no transfer of shares in the Company will be effected. All transfer documents, accompanied by the relevant share certificates, must be lodged with the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, Level 54, Hopewell Center, 183 Queen’s Road East, Hong Kong, no later than 4:30 p.m. on Monday, 22 November 2021.

INTEREST OF COMPLIANCE ADVISER

As notified by the Company’s compliance adviser, LY Capital Limited (“**LY Capital**”), neither LY Capital nor any of its directors or employees or close associates had any interest in the share capital of the Company or any member of the Group (including options or rights to subscribe for such securities) or otherwise in relation to the Company which is required to be notified to the Company pursuant to Rule 6A.32 of the GEM Listing Rules (except for the compliance adviser agreement entered into between the Company and LY Capital on 27 March 2019) as at 30 September 2021.

購股權計劃

本公司已有條件採納一項購股權計劃（「**購股權計劃**」），其於二零一九年十月二十一日獲股東以書面決議案形式批准，並於二零一九年十一月十五日成為無條件。董事認為購股權計劃旨在獎勵購股權計劃所界定的參與者過往對本集團的成功所作貢獻及激勵彼等繼續為本集團作出貢獻。購股權計劃的主要條款的概要載於招股章程附錄四「13. 購股權計劃」一段及符合GEM上市規則第23章的條文。自購股權計劃獲採納以來，並無據此授出購股權。

股息

董事會目前推薦於報告期間向於二零二一年十一月二十六日（星期五）名列本公司股東名冊的股東支付中期股息每股2.0港仙，總額為8,000,000港元（截至二零二零年九月三十日止九個月：無）。建議中期股息將於二零二一年十二月十三日派發予股東。有關本集團股息政策的詳情載於本集團截至二零二零年十二月三十一日止年度的年報第63頁的企業管治報告。

暫停辦理股份過戶登記手續

本公司將於二零二一年十一月二十三日（星期二）至二零二一年十一月二十六日（星期五）期間（包括首尾兩天）暫停辦理股份過戶登記手續。務請在二零二一年十一月二十二日（星期一）下午四時三十分前，將所有過戶文件連同相關股票送達本公司的香港股份過戶登記分處卓佳證券登記有限公司，地址為香港皇后大道東183號合和中心54樓。

合規顧問權益

誠如本公司合規顧問絡繹資本有限公司（「**絡繹資本**」）所告知，於二零二一年九月三十日，絡繹資本或其任何董事或僱員或緊密聯繫人概無於本公司或本集團任何成員公司的股本中擁有任何權益（包括認購有關證券的購股權或權利）或與本公司有關的其他權益，而根據GEM上市規則第6A.32條須知會本公司（唯本公司與絡繹資本於二零一九年三月二十七日訂立的合規顧問協議除外）。

Other Information 其他資料

CODE ON CORPORATE GOVERNANCE

The Company recognises that good corporate governance is vital to the success of the Group and to sustain the development of the Group. The Company aims at complying with, where appropriate, all code provisions (“**Code Provisions**”) of the Corporate Governance Code (the “**CG Code**”) as set out in Appendix 15 to the GEM Listing Rules. The Company’s corporate governance practices are based on the principles and the Code Provisions set out in the CG Code of the GEM Listing Rules.

Throughout the Reporting Period, the Company has complied, to the extent applicable and permissible, with all Code Provisions set out in CG Code with the exception of Code Provision A.2.1. Code Provision A.2.1 of the CG Code stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. YP Chan currently holds both positions for the Reporting Period and up to the date of this report. As Mr. YP Chan has been responsible for the overall management of the Group, including strategic planning as well as sales and business development, the Board considered that Mr. YP Chan is the suitable candidate to continue to hold both positions.

DIRECTORS’ SECURITIES TRANSACTIONS

The Group has adopted a code regulating the securities transactions of Directors and executive officers named in this report, on terms no less exacting than the required standard of dealing as set out in Rules 5.48 to 5.67 of the GEM Listing Rules (the “**Model Code**”). Specific enquiry had been made to all Directors and relevant employees. They have confirmed that they have complied with the Model Code throughout the Reporting Period. The Company has also established written guidelines regulating the transactions of securities of the Company by senior management and employees who are likely to be in possession of any inside information of the Company.

企業管治守則

本公司明瞭良好企業管治對本集團的成功及維持本集團的發展非常重要。本公司擬遵守(如合適)GEM上市規則附錄15所載企業管治守則(「**企業管治守則**」)的所有守則條文(「**守則條文**」)。本公司的企業管治常規乃以GEM上市規則企業管治守則所載原則及守則條文為基礎。

於報告期間，本公司已在適用及可行的情況下遵守所有企業管治守則所載的守則條文，惟有有關守則條文第A.2.1條的情況除外。企業管治守則之守則條文第A.2.1條規定，主席及行政總裁的職責應予區分，且不應由同一人士擔任。陳煜彬先生目前於報告期間及直至本報告日期兼任兩個職位。由於陳煜彬先生一直負責本集團的整體管理，包括戰略規劃以及銷售及業務發展，董事會認為陳煜彬先生為繼續兼任兩個職位的適當人選。

董事的證券交易

本集團已採納規管董事及名列本報告的行政人員進行證券交易的守則，其條款不會較GEM上市規則第5.48至5.67條所載的訂明買賣標準寬鬆(「**標準守則**」)。已向全體董事及相關員工工作出具體查詢。彼等已確認彼等於報告期間一直遵守標準守則。本公司亦已就可能取得本公司內幕資料的高級管理層及僱員進行本公司的證券交易制定書面指引。

Other Information

其他資料

AUDIT COMMITTEE

Our Company established an audit committee on 21 October 2019 with written terms of reference in compliance with Rule 5.28 to 5.33 of the GEM Listing Rules and Code Provisions C3.3 and C3.7 of the CG Code. The audit committee comprises three independent non-executive Directors; namely Mr. Chan Wan Tsun Adrian Alan, Ms. Tam Ho Ting and Ms. Tsang Hau Lam. Mr. Chan Wan Tsun Adrian Alan, who has appropriate professional qualification and experience in accounting matters, was appointed as the chairman of the audit committee.

The Company's audit committee has reviewed the accounting policies and practices adopted by the Group and has discussed with the management regarding the auditing and financial reporting matters. The audit committee has discussed and reviewed the unaudited condensed consolidated financial statements for the Reporting Period.

CONTINUING DISCLOSURE OBLIGATIONS PURSUANT TO THE LISTING RULES

Save as disclosed, the Company does not have any other disclosure obligations under Rules 17.22, 17.23 and 17.24 of the GEM Listing Rules.

By order of the Board
Best Linking Group Holdings Limited
Chan Yuk Pan
Chairman

Hong Kong, 8 November 2021

As at the date of this report, the executive Directors are Mr. Chan Yuk Pan and Mr. Chan Lung Pan; and the independent non-executive Directors are Mr. Chan Wan Tsun Adrian Alan, Ms. Tsang Hau Lam and Ms. Tam Ho Ting.

審計委員會

本公司於二零一九年十月二十一日成立審計委員會，並遵照GEM上市規則第5.28至5.33條及企業管治守則守則條文第C3.3及C3.7條擬備了書面職權範圍。審計委員會由三位獨立非執行董事：陳弘俊先生、譚可婷女士及曾巧臨女士組成。陳弘俊先生在會計事宜具有合適的專業資歷和經驗，獲委任為審計委員會主席。

本公司審計委員會已審視本集團所採納的會計政策及慣例，並與管理層討論審計及財務報告事宜。審計委員會已討論及審視報告期間的未經審核簡明綜合財務報表。

根據上市規則的持續披露責任

除披露者外，本公司並無任何其他須根據GEM上市規則第17.22、17.23及17.24條作出披露的責任。

承董事會命
永聯豐集團控股有限公司
主席
陳煜彬

香港，二零二一年十一月八日

於本報告日期，執行董事為陳煜彬先生及陳龍彬先生；獨立非執行董事為陳弘俊先生、曾巧臨女士及譚可婷女士。



BEST LINKING GROUP HOLDINGS LIMITED
永聯豐集團控股有限公司