

2021

RONGSHENG PETROCHEMICAL CO., LTD.

SOCIAL RESPONSIBILITY REPORT

SINCERE CREATION, PREEMINENT PURSUIT



Rongsheng Petrochemical
Official Account

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About the Report

Purpose

This report elaborates the management and measures of Rongsheng Petrochemical Co., Ltd. (hereinafter referred to as "Rongsheng Petrochemical," "the Company," or "we") in terms of economic, environmental, and social matters in 2021, with particular focus on stakeholder concerns.

Scope

The report covers the Company's information and data from January 1 to December 31, 2021 (hereinafter referred to as "the reporting period"), and some of the contents can be dated back to previous years or forward to 2022. The report covers Rongsheng Petrochemical and its subsidiaries, and a small part of the data covers less than the above scope. Part of the report involves Zhejiang Rongsheng Holding Group Co., Ltd. (hereinafter referred to as "Rongsheng Holding"), the parent company of Rongsheng Petrochemical, which is specified separately.

Preparation basis

This report is prepared according to the *Shenzhen Stock Exchange Social Responsibility Instructions to Listed Companies*, the *Chinese CSR Report Preparation Guide 4.0 (CASS-CSR 4.0)*, and the *Guidance on Social Responsibility Reporting (GB/T36001-2015)*.

This report is determined in accordance with an established set of procedures for identifying and prioritizing significant economic, environmental, and social topics; determining the scope of the report; collecting information for the report; preparing the report; and reviewing the information in the report.

Data sources

The financial data in this report comes from annual report. Other information and data come from relevant internal statistical reports and documents of the Company. The amount of currency involved in the Company is measured in CNY.

Reference

For the convenience of presenting and reading, "the Company," "Rongsheng Petrochemical," and "we" in this report all refer to Rongsheng Petrochemical Co., Ltd. Other companies are referred to as follows:

ZPC refers to Zhejiang Petroleum & Chemical Co., Ltd.

Ningbo Zhongjin Petrochemical refers to Ningbo Zhongjin Petrochemical Co., Ltd.

Shengyuan Chemical Fiber refers to Zhejiang Shengyuan Chemical Fiber Co., Ltd.

Rongxiang Chemical Fiber refers to Rongxiang Chemical Fiber Co., Ltd.

Yongsheng Technology refers to Zhejiang Yongsheng Technology Co., Ltd.

Yisheng Dahua refers to Yisheng Dahua Petrochemical Co., Ltd.

Languages

The report is published in simplified Chinese and English. In the event of ambiguity between the two versions, the simplified Chinese version shall prevail.

Confirmation and approval

Upon confirmation by the management, the report will be approved by the Board of Directors and released on April 23, 2022.

Access

This report comes in simplified Chinese and English for readers. For online browsing or downloading this report, please visit www.cninfo.com.cn or the official website of Rongsheng Petrochemical, <http://www.cnrspc.com>.

We value the opinions of our stakeholders. Please feel free to contact us in the following ways. Your comments will help us further improve this report and our social responsibility management.

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Chairman's Message



2021 marked the beginning of the 14th Five-Year Plan. It was also a decisive year for going on a new road toward constructing a modern socialist country. In the face of significant changes and a pandemic unseen in a century, we have upheld *Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era*, adhered to the management concept of "Sincere Creation, Preeminent Pursuit," and persisted in the Two-way of Vertical and Horizontal development strategy. We have fully understood economic and social trends, ridden the wind and waves, and capitalized on the chances of the era. We have stayed true to our original aspiration with faith and pursued our mission with actions. We have continuously made contributions to the sustainable development of economy, society, and environment.

We have consolidated the ballast for steady development with compliance as the base. We have turned compliance requirements from the outside into management momentum from the inside. We have strengthened and improved the Company's governance structure, accelerated the development of a permanent risk management framework, and strengthened internal control and compliance. We have consolidated our compliance basis to guarantee the high-quality outcome of the Company.

We have accelerated upgrading quality and efficiency with innovation-driven as the key. We have persisted in the strategy of innovation-driven development. We have increased our investment in research and development (R & D) and enhanced innovation personnel training by orienting to market demands, low carbon and environmental friendliness, and high quality and efficiency. We have fully mobilized the forces from the industry, universities, and research, jointly carried out R & D innovation, and facilitated the application of innovation results. We have promoted the combination of technological innovation and industrial application to boost the development of the industry.

We have turned on the powerful engine with excellent craftsmanship with quality and safety as the priority. We have implemented a comprehensive quality management system and have strengthened our quality management system to meet stringent standards and criteria. We have been committed to providing our customers with high-quality and high-performance products. At the same time, we have insisted on the principles of "safety

first, prevention of stress, and taking comprehensive measures" to promote the construction of our safety assurance system. We have standardized and modularized our production process and introduced new safety management practices and ideas. We have also raised our employees' safety awareness to ensure work safety.

We have created harmony between man and nature with green and low carbon as the foundation. We have promoted incorporating the green development concept into our business operation. We have actively responded to state and local policies on environmental protection and China's goals of peaking carbon dioxide emissions in 2030 and achieving carbon neutrality in 2060. We have made strenuous efforts to achieve green and environmentally friendly production and energy and emission reduction and resource conservation to contribute to the establishment of an ecological society.

We have played the tune of harmony and mutual benefits with standard progress as the guiding principle. We've improved communication with internal and external stakeholders, such as customers, suppliers, employees, and the community. We have enhanced our customer service to ensure customer satisfaction, practiced responsible sourcing, aided in staff development, and contributed to charitable causes. We have thoroughly honored and safeguarded our stakeholders' legitimate rights and interests and built a diverse set of values for them. We have built together, shared, and achieved a win-win situation by joining hands with our stakeholders.

Deep foundations give rise to towering buildings, like deep roots and flourishing leaves. We will stay true to our original aspiration, craftsmanship, and persistence at the new starting point. We will continue to promote incorporating the sustainable development concept into our corporate philosophy and take on economic, social, and environmental duties. We shall march further and strive harder. We shall rise to every difficulty, establish new routes, and work for advancement, meticulous and courageous. We will join hands with our stakeholders to boost the sustainable and high-quality development of Rongsheng Petrochemical!

李水荣

About Rongsheng Petrochemical

About us

Company overview

Rongsheng Petrochemical Co., Ltd. (SHE: Rongsheng Petrochemical, 002493), headquartered in Hangzhou, Zhejiang Province, is one of the leading companies in the petrochemical-PET industry in China. We are an international company covering the whole industry chain of oil refining, petrochemical, and PET new materials. We focus on our primary business and stick to our industry. We are an international enterprise developing in the entire petrochemical industry chain with nearly 20,000 employees and a high-tech R & D center, a workstation of academicians and experts, an enterprise technology center, and a post-doctorate science and research workstation. Our competitiveness and our products' brand value are ranked at the forefront of the global industry.

The Company is specialized in the research and development, manufacturing, and distribution of petrochemical and PET goods. We have developed a comprehensive and ex-

haustive industrial chain over the years, spanning crude oil, PX and alkene, PTA and MEG, PET (slices, bottle chips, and films), fiber (POY and FDY), and texturing (DTY).

In petrochemicals, the Company's affiliate ZPC has established a 40 million ton/year integrated refining-chemical plant in Zhoushan Islands New Area, Zhejiang Province. Maintaining the "world-class and green" idea, the project has developed into a world-class extensive, comprehensive, and modern green petrochemical complex. Ningbo Zhongjin Petrochemical, another subsidiary of the Company, built an aromatics plant with a capacity of 2 million tonnes per year in 2015. The Company has also developed the PTA industry in Ningbo, Dalian, and Hainan with its partners, becoming one of the largest PTA producers in the world. The Company actively deploys new energy and new materials, and the proportion of relevant product projects and products continues to increase.

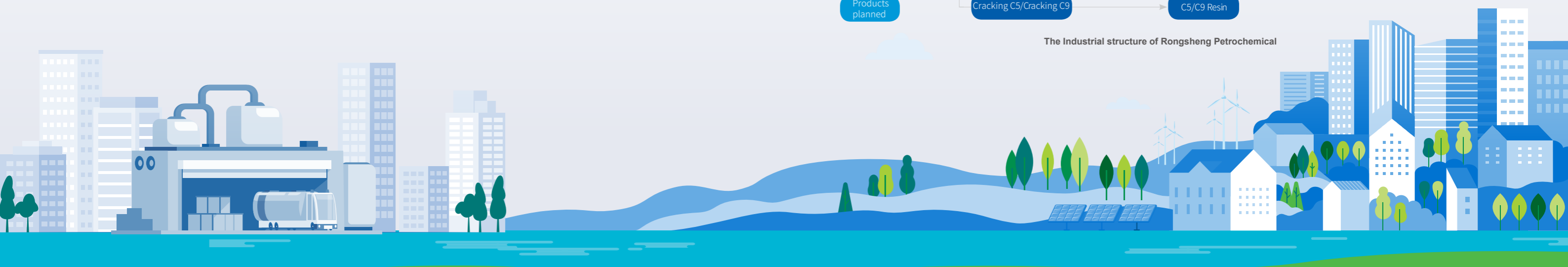
Development strategy

The Company has formulated a Two-way of Vertical and Horizontal development strategy. Vertically, we keep extending and expanding the industrial chain to the upstream. Horizontally, we improve product quality and increase market share. Under the guidance of state industrial policies and based on the current situation and development trend of the Chinese and international petrochemical industries and the Company's conditions, the Company relies on

the existing industrial chain comprised of "crude oil-PX and alkene-PTA and MEG-PET-spinning, films, and bottle chips" to expand upstream and promote the vertical integration of the industrial chain. As China's leading company in petrochemical-chemical fiber capable of continuous value creation, we will further strengthen our horizontal core competitiveness.



The Industrial structure of Rongsheng Petrochemical



Market structure

Rongsheng Petrochemical has set up a sales organization dedicated product sales. At present, the market of Rongsheng Petrochemical has extended to most parts of China and exported to countries around the world.






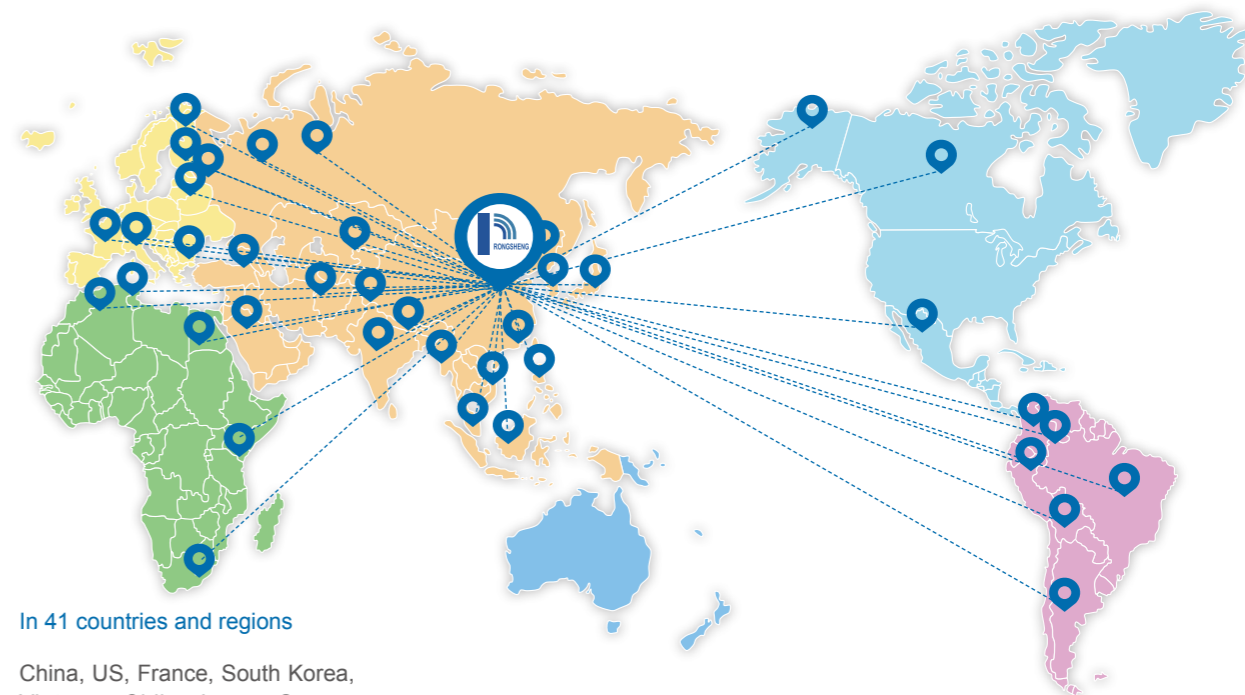
In 16 provinces and cities of China

Zhejiang, Shanghai, Guangdong, Hunan, Liaoning, Shandong, Henan, Sichuan, Jiangsu ...

Footprints of Rongsheng Petrochemical's products in the Chinese market

Core competitiveness

 Industrial-chain Support	After years of development and improvement, we have seized the opportunities in industry adjustment and achieved rapid growth. We now have the competitive advantage from the industrial chain that integrates crude oil, PX and alkene, PTA and MEG, PET, and thin films, and bottle chips.
 Scale	The production scale of our feature products is in the leading position in the industry. The expansion of production scale is conducive to better stabilizing production equipment and product quality, improving production efficiency, reducing unit investment cost and unit energy consumption, thus enhancing our products' competitiveness in the market.
 Talent	We have a core management team with rich industry experience. We have also trained a group of stable core managements, R&D, and technical talents through internal training and introduction.



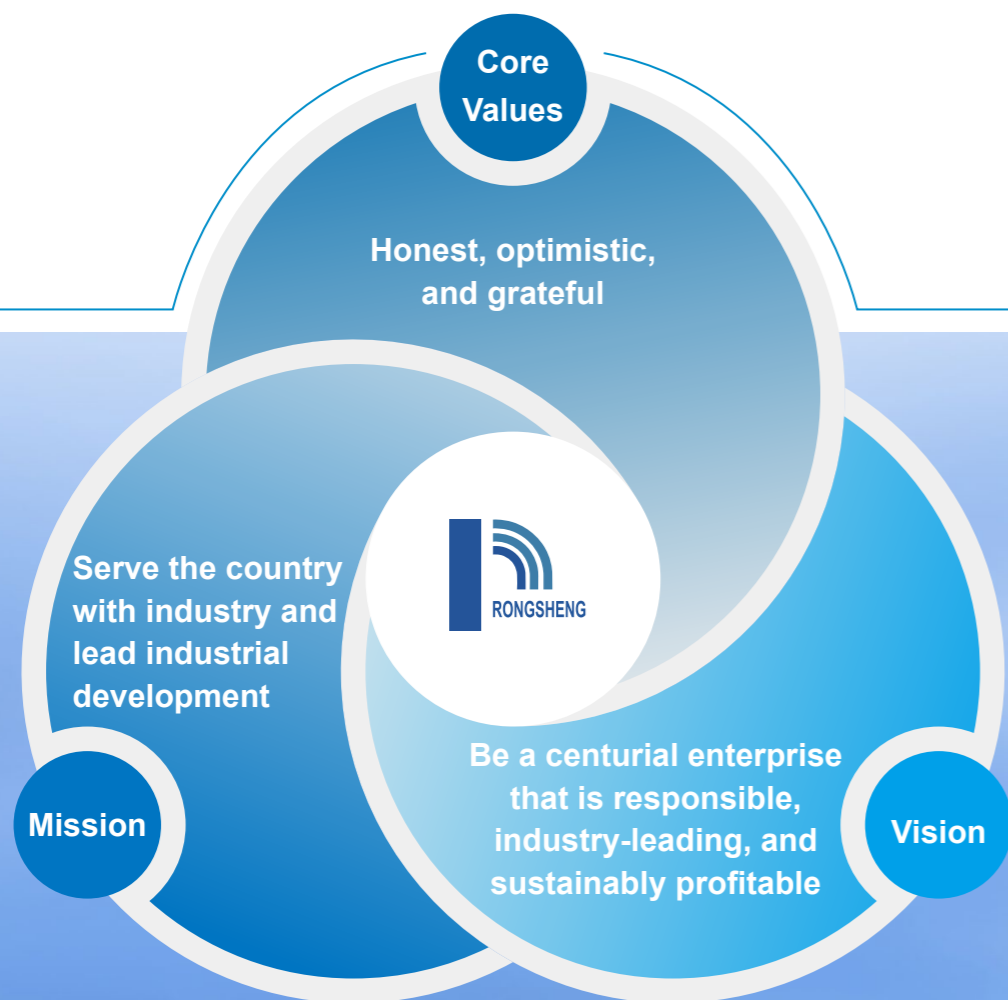
In 41 countries and regions

China, US, France, South Korea, Vietnam, Chile, Japan, Greece ...

Footprints of Rongsheng Petrochemical's products in international markets

 Location	Our production bases are concentrated in the Bohai Rim Economic Circle, the Yangtze River Delta Economic Circle, the Belt and Road Economic Belt, and Haikou, Hainan. Xiaoshan District, Hangzhou, where our headquarters is located, is one of the textile hubs in China. The district is also a key industrial cluster of chemical fiber raw materials, fabrics, and clothing production in China.
 R&D	We have accumulated rich experience in process operation in long-term production management and developed strengths in product R&D.
 Operation and Management	We carry on system construction, and standardize, streamline, and regulate our operation. We are the first in the industry to introduce the ERP system. We strengthen the IT construction, fully integrate business links of sourcing, production, inventory, and sales, and constantly improve our quick response ability.

Corporate culture



CRS highlights in 2021 Recognition

Global Top 50 Chemical Firms for 2021
Chemical & Engineering News

The World's 25 Most Valuable Chemicals Brand for 2021
Brand Finance

China 500 Listed Companies for 2021
Eastmoney.com

Top 30 Zhejiang Listed Companies in Internal Control 2020
School of Management, Zhejiang University, and the Listed Company Association of Zhejiang

Best Chinese Listed Company in Investor Relations
Securities Times

Practice Case of the Year for the Listed Company Board of Directors Office 2021
China Association for Public Companies

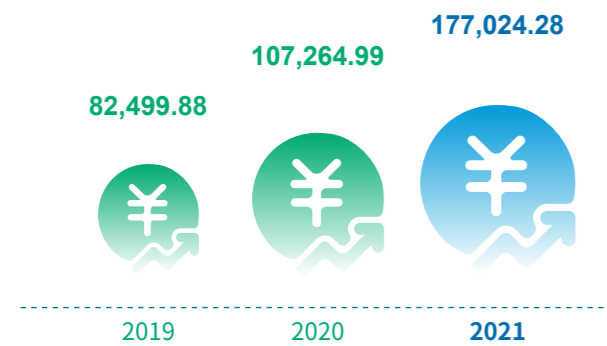
Most Valuable Company in Investor Relations 2020
China Fund News

Golden Ox Most Investment Valuable Prize 2020
China Securities Journal

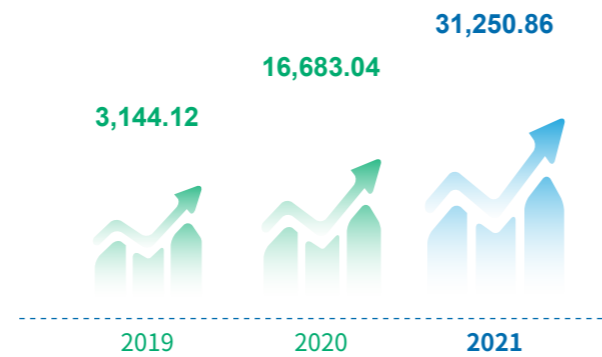
China 500 Listed Companies in Credit for 2021
China Enterprise Reform And Development Society
China Cooperative Trade Enterprises Association

Performance Highlights

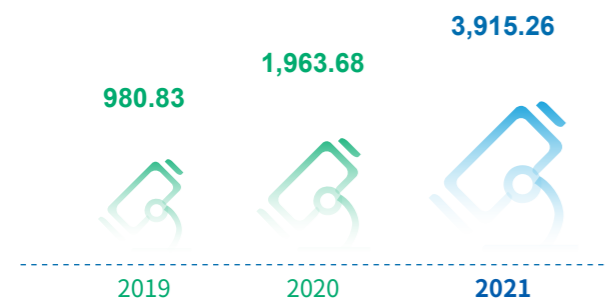
Operating income (Unit: RMB million)



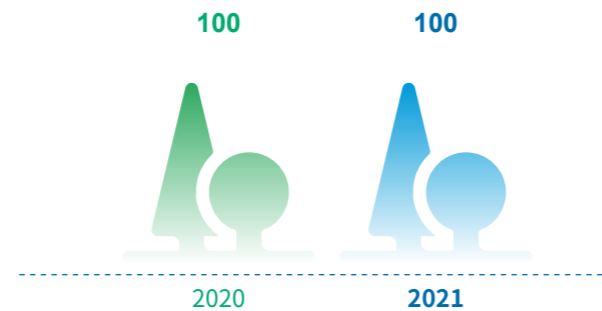
Gross profit (Unit: RMB million)



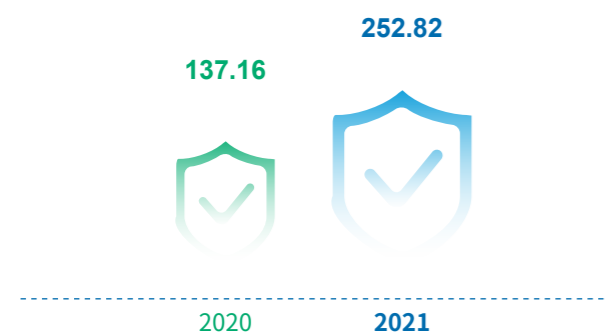
R & D investment (Unit: RMB million)



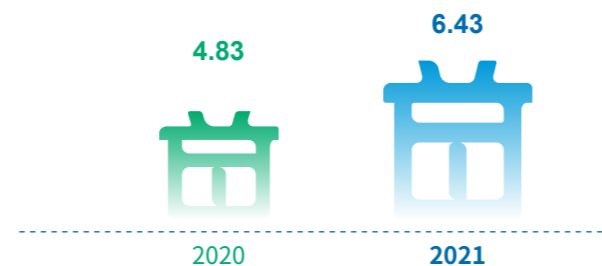
Environmental protection training coverage(Unit: %)



Safety investment (Unit: RMB million)



Expenditure for holiday gifts for employees (Unit: RMB million)



Sound Governance

Relying on a sound internal governance system, we are committed to incorporating the concepts of "innovation, coordination, sustainability, openness, and sharing" into our company strategy. We assure compliance and assume social responsibilities. We accelerate the construction of the corporate governance and social responsibility systems to guarantee the Company's high-quality and high-speed development and lead the Company to a new journey.

Corporate governance

Rongsheng Petrochemical strictly abides by the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, the *Code of Corporate Governance for Listed Companies*, the *Rules Governing the Listing of Shares on Shenzhen Stock Exchange*, the *Guidelines of the Shenzhen Stock Exchange for the Standard Operation of Listed Companies on the Small and Medium-sized Enterprise Board*, and the *Self-regulatory Guidelines for the Companies Listed on the Shenzhen Stock Exchange No. 1: Standardized Operation of the Companies Listed on the Main Board*, among other laws and regulations and documents of China Securities Regulatory Commission. We have built a standardized corporate responsibility governance structure and a sound internal control system to protect the interests of shareholders and stakeholders to the greatest extent. Moreover, we keep revising and updating our management systems in active response to changes in the increasingly complex economic environment. We consolidated our policies and procedures, standardized, process-based, transformed, normalized corporate governance during the reporting period, and urge the implementation of the *Internal Reporting System for Material Information*, making a well-established internal control system.

We have established a three-tier governance structure comprising the Shareholders' Meeting, the Board of Directors, the Board of Supervisors, and the senior man-

agement. The Company has independent business and operational autonomy and can operate independently in business, assets, personnel, organization, and finance. The Board of Directors, the Board of Supervisors, and internal organizations can operate independently. During the reporting period, a total of six meetings of the Board of Directors, one Shareholders' Meeting, and six meetings of the Board of Supervisors were held. We place emphasis on background and expertise diversity on our Board of Directors. At the end of the reporting period, we had nine directors, including three women directors. One of the current directors is a professor, one holds a Ph.D., and three hold a master's degree. Our directors are from finance, law, and economics, among other disciplines, and all have rich industry experience and risk management experience. They improve the Company's decision-making with a more comprehensive perspective, effectively improve the Company's internal governance efficiency, and contribute to the Company's stable and sustainable development.

A Strategy and ESG Committee, an Audit Committee, a Risk Control Committee, a Remuneration, and Appraisal Committee, and a Nomination Committee comprise the Board of Directors. Each committee fulfills its responsibilities and collaborates with the others to collectively improve corporate governance's operational efficiency and assure the Company's high-quality development.

Strategy and ESG Committee	It dissects the economic environment faced by the Company, industry development trends, and other information, actively researches and makes suggestions on the Company's long-term development strategic plan, and guides the formulation of the Company's ESG strategy and oversees the Company's ESG matters.
Audit Committee	It assists in reviewing the Company's accounting policies, financial conditions, and financial reporting procedures, communicates with the Company's external auditors, and appraises the Company's internal controls.
Risk Control Committee	It comprehensively collates the internal and external risks faced by the Company in the process of production and operation, supplements and revises the risk management plan, and improves systems and procedures for risk management.
Remuneration and Appraisal Committee	It reviews the rationality of the Company's remuneration policies and plans for directors, supervisors, and senior management, and conducts performance appraisals for directors, supervisors, and senior management.
Nomination Committee	It fully discusses the size and composition of the Board of Directors and studies the rationality of the selection conditions, selection procedures, and term of office of the Company's directors and senior executives based on the Company's actual situation.

Rongsheng Petrochemical's committee structure

Information disclosure management

We stress compliance and transparency in information disclosure and strictly abide by regulatory requirements for information disclosure. We have formulated internal information disclosure management systems such as the *Management System for Information Disclosure Affairs*, the *Information Insider Registration Management System*, and the *Accountability System for Major Errors in Information Disclosure in Annual Reports*, and prepared the Specification for Announcement Format, to regulate information

disclosure standards and reporting procedures. We actively comply with the obligation of information disclosure and ensure that the information disclosed is true, accurate, and complete. We have improved the transparency of our information. By the end of the reporting period, we had been awarded the highest rating A in the information disclosure appraisal of listed companies by the Shenzhen Stock Exchange for five consecutive years.

Investor relations management

We always adhere to the idea of “respecting and rewarding investors.” We have established an Investor Relations Management Department and formulated the *Investor Relations Management System* for investors relation management and maintenance. We keep strengthening investor relations management and carry out communication and interaction with investors via multiple channels and in all respects. Along with daily responses to the investor hotline and reactions on the Shenzhen Stock Exchange's IRM

platform, the Company hosts performance briefings and Investor Reception Day events, receives institutions for offline research, hosts teleconferences, and actively participates in collective Investor Reception Day events in the jurisdiction and sizeable institutional investment strategy summits. Through practical and sufficient communication and dialogues, the Company has established a positive image in the capital market and deepened the capital market's understanding of the Company.



A communication meeting with investors held by Rongsheng Petrochemical

Business ethics management

We uphold the business values of fairness, transparency, integrity, and honesty, and strictly abide by the *Anti-Money Laundering Law of the People's Republic of China*, the *Oversight Officials Law of the People's Republic of China*, and the *Anti-Unfair Competition Law of the People's Republic of China*, among other laws and regulations and normative requirements. By formulating internal policies such as the *Regulations on Employees' Integrity Practice* and the *Business Ethics Policy*, we strictly regulate employees' conduct and promote employees to abide by social and professional ethics. By building an enterprise with fair competition, compliance, and standardized practice, we have maintained the reputation of Rongsheng Petrochemical and established a positive corporate image.

A Strategy and ESG Committee is set under the Company's Board of Directors, which reviews and oversees business ethics-related matters such as the development and executive management of the Company's business ethics policies, investigation of reports, and accountability and handling. The Committee reports to the Board of Directors.

We require all employees to sign the *Integrity Practice Commitment* and take integrity as an essential basis for all employees' appraisal, appointment, dismissal, and promotion. Moreover, we attach importance to holding training

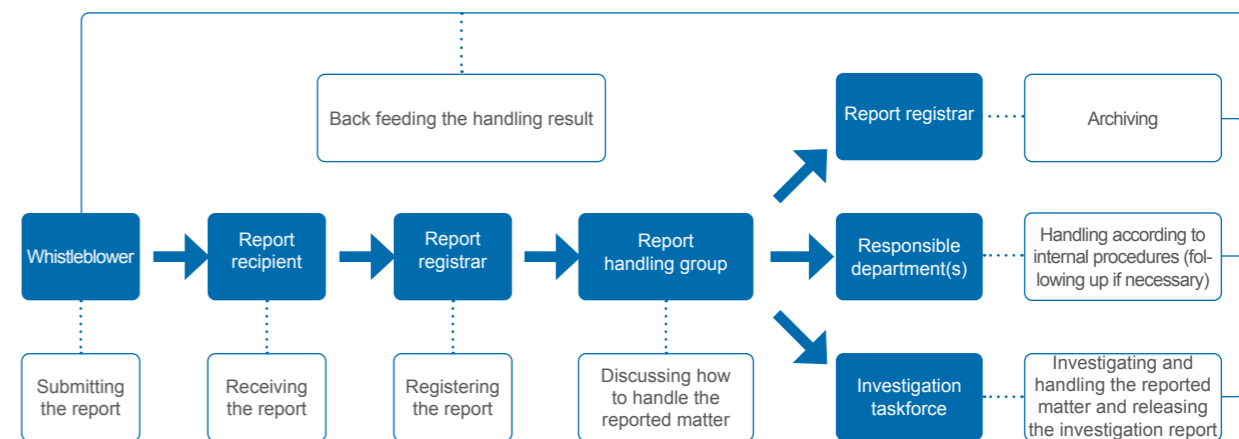
on business ethics such as "An Overview of Anti-dumping Investigations and Practical Guidelines for Responding Work" to create a culture of integrity.

To regulate the performance of duties and promote ethical practice, we have established a system for monitoring and reporting to accept and handle reports from employees and the public. Most of the reports we receive include fraud, neglect of duties, and behaviors that harm the Company's regular production, operation, and management activities.



Reporting approaches

After receiving a report, except for matters that need to be addressed immediately, the handler will first register the issue in the report and send it to the report handling group. After reviewing, members of the group will offer their opinions, discuss, and decide how to handle them. The handling result will be back-fed to the whistleblower promptly. For any updates in the future, we will communicate with the whistleblower with more feedback.



The reporting process

We insist on keeping the information of whistleblowers strictly confidential and implement a whistleblower protection system. When receiving a report, the whistleblower's communication and the report's content are limited to the internal inspection department. If the notice concerns significant matters, it will be limited within the investigation task force. The inspection department must not leak the whistleblower and the report, which is an effective way to protect the whistleblower from the source of information.

During the reporting period, there were no corruption-related lawsuits or administrative penalties.

Social responsibility management

We are earnest in the organic integration of social responsibility and corporate growth. We further develop our social responsibility management and advance our social responsibility practice. We work with stakeholders to generate value and share development outcomes. We continuously improve our ESG governance structure for more holistic top-level social responsibility design and more practical overall management, to further improve the Company's

ESG governance. The Board of Directors is the highest governance body and decision-making body for the Company's ESG matters. A Strategy and ESG Committee is set under the Board of Directors, which reviews and oversees the Company's ESG matters, including strategic planning, goal setting, policy formulation, executive management, risk assessment, performance, and information disclosure. The Committee reports to the Board of Directors.

Stakeholder engagement

We are committed to building good cooperation and mutually beneficial relationships with internal and external stakeholders and strive to achieve a win-win situation and maximum value. Our key stakeholders include shareholders and investors, the government and regulators, custom-

ers, employees, partners, and the public in the community. We maintained active communication with stakeholders during the reporting period to understand their demands and concerns and responded to stakeholders with practical actions.



Major stakeholders of Rongsheng Petrochemical



Stakeholder	Concerns	Communication Channels
 Shareholders and investors	<ul style="list-style-type: none"> Compliance Risk management Performance growth and return Business ethics 	<ul style="list-style-type: none"> Shareholders' Meeting Company announcements Regular reports and communication Press conferences/meetings Investor surveys Hotline Mailbox WeChat official account
 Government and regulators	<ul style="list-style-type: none"> Paying taxes according to law and in full Supporting state strategies Low carbon and environmental protection Energy conservation and emission reduction 	<ul style="list-style-type: none"> Media release/announcements The Company's official website Regular communication Information disclosure
 Customers	<ul style="list-style-type: none"> Product quality R & D innovation Customer rights and interests Customer service 	<ul style="list-style-type: none"> Hotline E-mail Satisfaction surveys Customer visits Customer complaints The Company's official website
 Employees	<ul style="list-style-type: none"> Equal employment Remuneration and benefits Employee development Employee care Occupational health and safety 	<ul style="list-style-type: none"> Suggestion boxes Employees' meetings Hotline Employee events
 Partners	<ul style="list-style-type: none"> Fairness and transparency Integrity and performing contracts Cooperation and mutual benefits Responsible sourcing Intellectual property rights protection 	<ul style="list-style-type: none"> Technical meetings Online communication Regular visits Suppliers' meetings Hotline
 Communities	<ul style="list-style-type: none"> The public Supporting charity Supporting community construction Low carbon and environmental protection Energy conservation and emission reduction 	<ul style="list-style-type: none"> Charity events Press communication and coverage Site surveys

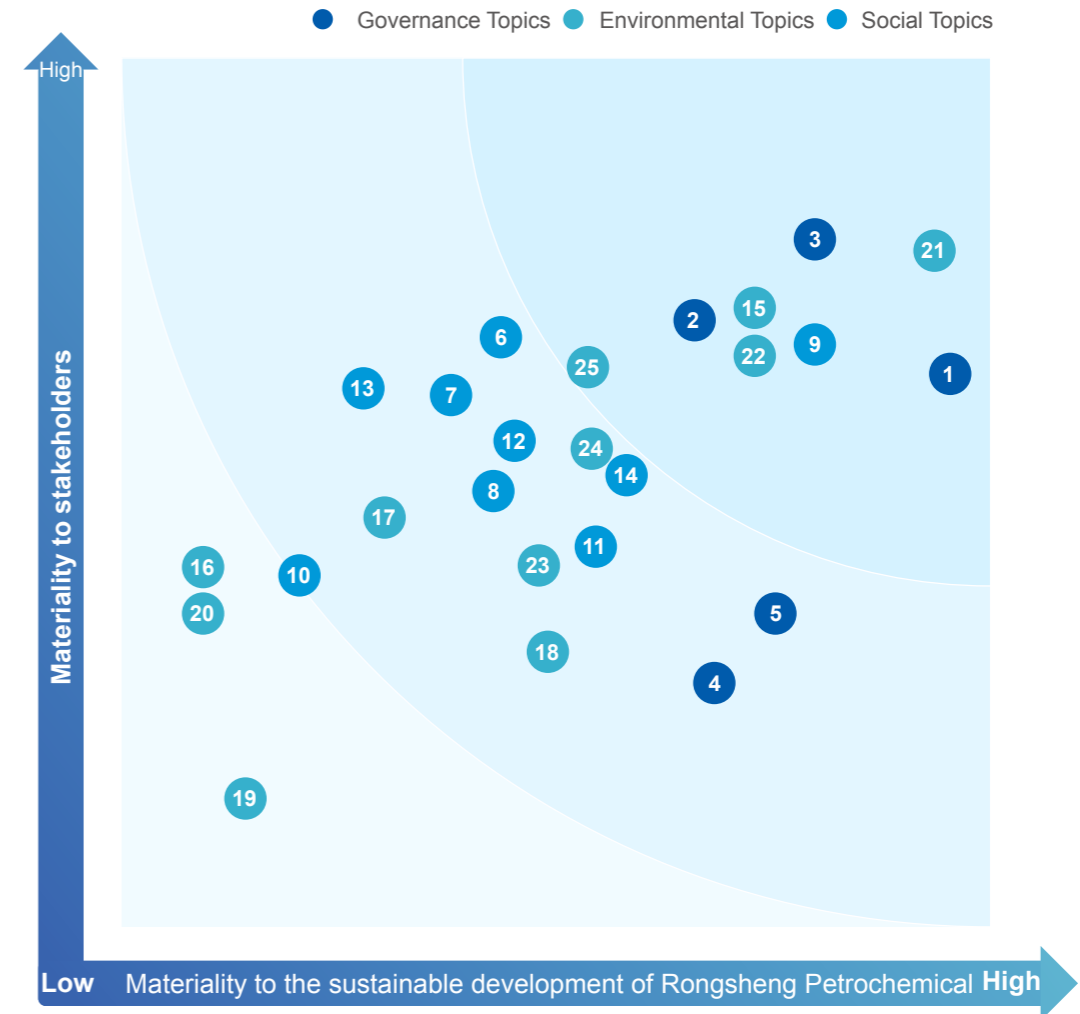
Analysis of material topics

During the reporting period, we conducted interviews or questionnaire surveys with nearly 180 internal and external stakeholders on material topics related to Rongsheng Petrochemical's social responsibility regarding the Company's sustainable development and impacts on stakeholders and fully understood stakeholders' expectations and suggestions for Rongsheng Petrochemical. We analyzed the material topics to provide a basis for formulating long-term social responsibility strategies. We discovered eight concerns with a high degree of materiality, fourteen topics with a medium degree of materiality, and three topics with a low degree of materiality. Among them, high materiality is the critical part of this report. We will detail the content of them in the following part.

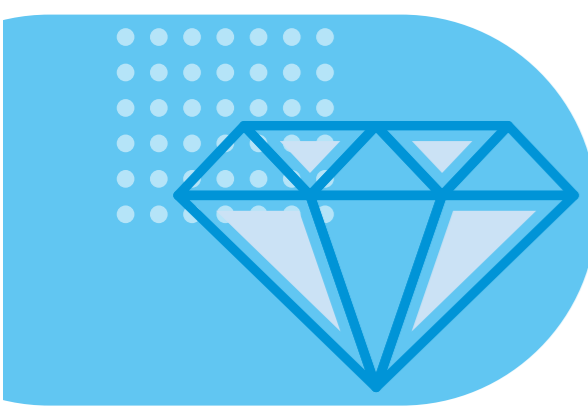


The analysis process for material topics

Matrix of Material CSR Topics of Rongsheng Petrochemical 2021



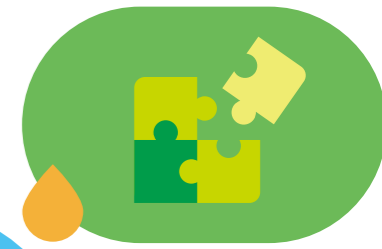
- | Governance Topics | Environmental Topics | Social Topics |
|----------------------------|--|--|
| 1. Economic growth | 6. Energy management | 15. Product safety and quality |
| 2. Corporate governance | 7. Reducing greenhouse gas emissions | 16. Privacy and information security |
| 3. Sustainable operation | 8. Reduction and management of hazard materials | 17. Supply chain management |
| 4. Anti-corruption | 9. Chemical safety management | 18. Common progress with partners |
| 5. Fair business practices | 10. Management of packaging material use | 19. Enhancing social welfare events |
| | 11. Water resource management | 20. Impacts on local economy |
| | 12. Waste management | 21. Occupational health and safety |
| | 13. Management of clean technology opportunities | 22. Appeal to talents and personal development |
| | 14. Impacts of climate change | 23. Diversity and inclusiveness |
| | | 24. Employee benefits |
| | | 25. Equal employment and labor practice |



01

Creating Momentum by Prioritizing Quality and Safety

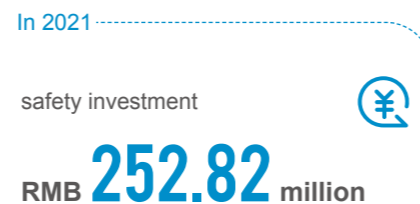
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We firmly believe that innovation is the primary driving force to develop and preserve the craftsmanship spirit to pursue excellence. Guided by customers and the market, we strengthen the overall quality management and conscientiously ensure work safety. We focus our efforts on technological R&D innovation and the production of first-class products with high quality and value, continuously injecting vitality and momentum into the high-quality development of the Company and the industry.

Guarding work safety

We are always on the alert for work safety and safety accidents prevention. We continue to strictly assume the primary responsibility for the promotion and development of a long-term mechanism for work safety. We focus on all types of hidden dangers in the workplace and encourage ongoing investigation and rectification in every detail. As a result, we are able to strengthen our overall work safety management.



Work safety management

We abide by relevant state and local laws and regulations, including the *Work Safety Law of the People's Republic of China* and the *Work Safety Regulations of Zhejiang Province*. We have developed and improved a number of internal work safety rules and operational procedures, including the *Management Regulations on Work Safety and Environmental Protection*, the *Management Regulations on Lifting Operation Safety*, the *Rules for the Implementation of Safety Training and Education Management*, and the *Fire Emergency Plan of Rongsheng Petrochemical*. We comprehensively promote the standardization of work safety in all subsidiaries. We have established a work safety management system and maintained its effectiveness, ensuring work safety in all aspects of production and operation. By the end of the reporting period, Rongsheng Petrochemical had received the Grade-3 work safety standardization certificate. During the reporting period, no work-related deaths occurred.

We adhere to two principles, that "the person in charge takes the responsibility" and that "safety is the foundation of production and business." We strengthen the work safety accountability system for all employees and promote all subsidiaries and production units to build and strengthen a solid work safety organizational structure, and assign work safety responsibilities at all levels. We use a combination of rewards and penalties to encourage employees to strictly assure their primary responsibility in their position to ensure work safety.

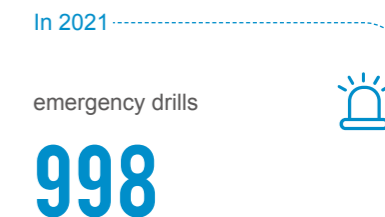


Rongsheng Petrochemical receiving the Grade-3 work safety standardization certificate

Case | ZPC implementing the work safety accountability system in every detail

ZPC has established a president accountability system for work safety, setting the president as the first responsible person for the company's work safety, who is fully responsible for the company's work safety affairs. They set and release the company's HSE targets every year. Every level of the organization signs the responsibility commitment. Moreover, ZPC has released the HSE Commitment Letter. They have revised and improved the *Action Plan and Appraisal Measurements for Principal Persons in Charge Assuming Positions* to achieve "responsibilities assigned to each and every position."

We regularly supervise and inspect safety in production areas. For typical or serious violations, we urge rectification and promote closed-loop management. Under these measures, safety risks are regularly checked, thoroughly identified, and properly handled. Moreover, we established an emergency management system and encouraged the development of emergency plans and submitting reports to government departments. We also perform emergency drills regularly at all levels to continuously improve safety emergency skills and comprehensive emergency response. During the reporting period, we performed 998 safety emergency drills, with 16,689 participants.



Case | Rongxiang Chemical Fiber consolidating safety risk management and control

Rongxiang Chemical Fiber has developed *Procedures for Hazardous Sources, Risk Assessment, and Control Planning* and carried out hazard assessments accordingly. Rongxiang Chemical Fiber has prepared a *List for Hazard Identification, Risk Assessment, and Control Planning* and updated it regularly. For key equipment, units, and areas, Rongxiang Chemical Fiber has a multi-level inspection mechanism and a special inspection mechanism, and timely report and eliminate the safety hazards once found. Moreover, Rongxiang Chemical Fiber keeps records for risks and hidden dangers, assigns special personnel for rectification and follow-up, and maintains and tracks the governance of hidden dangers.

Case | Yongsheng Technology's regular safety troubleshooting and emergency drills

Before major holidays every year, Yongsheng Technology undergoes a safety environment cross-check with Rongsheng Holding and its subsidiaries. Every quarter, Yongsheng Technology has a risk assessment and tracking meeting to discuss plans for identifying security risks and troubleshooting hidden dangers. Every month, the company requires all departments to conduct self-inspection and self-correction for work safety. As part of the daily supervision and inspection routine, the safety environment personnel identify potential risks in the plant. Moreover, Yongsheng Technology performs company-level emergency drills twice a year, focusing on integrated safety emergency drills and on-site safety emergency response drills. During the reporting period, Yongsheng Technology developed an emergency plan for work safety accidents and a safety pre-assessment report of the second-phase film expansion project.



Ningbo Zhongjin Petrochemical's professional team at an emergency drill



Yongsheng Technology carrying out an emergency drill for fire in a hazardous waste warehouse

We actively promote a safe culture within the Company. To comprehensively improve employees' safety competence and ability, and better regulate the safe conduct of all employees, we provide safety training sessions for all employees and special groups, as well as safety knowledge and skill examinations and certifications to assist employees in mastering safety knowledge and learning operational norms. These measures are intended to create a safety culture and a values system that integrate knowledge and action. During the reporting period, we conducted 656,879 hours of safety training with 201,176 participants. Among our subsidiaries, Zhejiang Petrochemical, Zhongjin Petrochemical, and Yongsheng Technology required all their employees to receive safety training.

In 2021

Safety training

656,879 hours

Safety training coverage in subsidiaries

100%



Case | ZPC strengthening safety awareness publicity and education and safety culture construction

ZPC has developed a Three-Year Work Plan for Safety Culture Construction and issued the *Call for Regulating Employees' Safety Conduct*, to guide employees to form safety values, restrain their own behaviors, and improve employees' sense of identity, responsibility, and mission toward the company's safety management. Moreover, ZPC actively promotes safety awareness through events such as safety skill competitions, safety quizzes, and accident experience sharing. Production operators and management technicians are also retrained on emergency equipment, emergency plans, and emergency reminder cards to ensure that in an emergency, they can call the police, form a cordon, evacuate people, make an emergency response, and use emergency equipment. With the above measures, ZPC has created a positive culture where "everyone understands safety and practices safely."

Case | Ningbo Zhongjin Petrochemical carrying out safety training and education and work safety events

Ningbo Zhongjin Petrochemical provides three-level safety education for each new employee. New employees will not receive labor protective equipment and enjoy the labor insurance benefits of their position until they pass the three-level safety education examination and the Emergency Management Department's review. Those who have not completed the three-level safety education or who have failed the examination will not be assigned to work. Moreover, the company entrusts external organizations to provide training to special operators who are required by the state to be certified. At Ningbo Zhongjin Petrochemical, 100% of the employees have received three-level safety education, and 100% of the certificate required employees have been certified.

During the reporting period, Ningbo Zhongjin Petrochemical launched the Safety Production Month 2021 event and held the "everyone understanding safety and everything being safe." safety quiz. The company also solicited suggestions on work safety and received 55 proposals such as "setting up risk notification boards at the construction project site," proposals and granted a prize of RMB 5,600.

Chemical safety management

We comply with the *Regulations on the Safety Administration of Dangerous Chemicals*, the *Regulation on the Administration of Precursor Chemicals*, and other relevant state regulations, and have developed internal policies such as the *Chemical Management Policy*. Based on our subsidiaries' production conditions, we encourage them to develop chemical safety management systems, such as the *Safety Management Measures for Hazardous Chemicals*, the *Safety Management Measures for Precursor Chemicals*, the *Detailed Rules for the Safety Management of Hazardous Chemicals Loading*, the *Management Regulations for the Safety Technology Instructions and Safety Labels of Hazardous Chemicals*, and the *Management Regulations Hazardous Chemicals Storage*, and clearly regulating the storage, use, transportation, and disposal of chemicals. We also applied and renewed our safe production licenses for hazardous chemical products according to the procedures prescribed by the state.

To promote comprehensive and refined chemical management, we comprehensively categorize and identify the chemicals involved in our business (including raw and auxiliary materials, intermediate products, and products) and create files or records to compile a chemical management checklist including information such as the name of chemicals, categories, hazardous characteristics, production, use, and storage location. Moreover, we actively promote our subsidiaries to regularly check their chemicals strictly according to state and local requirements, such as the *Catalogue of Hazardous Chemicals (2015 Edition)*, the *Catalogue of the Work safety Technology and Equipment of Outdated Hazardous Chemicals to Be Eliminated (First Batch)*, and the *List of Prohibited or Strictly Restricted Toxic Chemicals in China*, to ensure that their production and business activities never involve chemicals that are explicitly prohibited or required to be eliminated or replaced by the state.

During the reporting period, no major chemical leakage incident occurred.



Risk Assessment and Control

We regularly carry out systematic chemical risk identification and evaluation. For identified high risks, we carry out portrait management. In response to the potential leakage of organic chemicals with high toxicity, flammable, or explosive, and other problems, we have established corresponding emergency plans and solutions to strengthen the hazard assessment and risk management of chemicals.



Safety Training and Drills

We actively organize safety training and education for chemical users and management personnel, and regularly carry out emergency drills for chemical leakage and other accidents, to continuously improve employees' chemical safety knowledge and management skills.



Information Submission and Exchange

We regularly submit the information about hazardous chemicals, including the production, transportation, and use of hazardous chemicals, to the Risk Management and Control Platform for Hazardous Chemical Enterprises, the Hazardous Chemical Road Transportation Registry, the Hazardous Chemical Registration Information Management System, and the Hazardous Chemical Safety Production Risk Monitoring and Early Warning System of the Department of Emergency Management. In this way, we are subject to government oversight.

Contractor safety management

We bring contractors into our safety management. Our comprehensive contractor safety management includes qualification review, contract signing, education, training, inspection, and evaluation. We strongly advise contractors to strengthen their safety management and awareness. We comprehensively promote the control, reduction, and avoidance of safety risks among contractors, and strive to prevent and reduce contractor accidents.

Safety Access Management

- We thoroughly review the safety qualifications of contractors and verify their business licenses, qualification certificates, and safety production licenses.
- We ensure that contracting HSE agreements are signed, including the *Contractor's Safety Commitment*, the *Incoming Construction Safety Accountability Letter*, and the *Project HSE Assurance Contract*.

Operational Risk Management and Control

- We carry out safety education and training for contractors' managers and operators, and explain the precautions and requirements for each operation process. We also arrange professionals to conduct safety inspections on the tools and equipment carried by contractors.
- We arrange professional supervision and management at the construction site, and carry out regular or irregular inspections. If problems are found, we will urge contractors to rectify them in a timely manner.
- We hold regular HSE meetings for contractors. We will inquire, educate, or punish contractors who are responsible for accidents or commit serious violations or repeated violations.

Case | ZPC strengthening operation safety management for contractors

To strengthen the safety risk management and control in field operation, ZPC has established a work safety oversight team to strengthen the safety supervision of vulnerable spots, such as marginal time, marginal area, marginal personnel, and supply-installation-integrated units. ZPC issued the *Ten Prohibitions for Construction Work*, which has upgraded the penalties for 10 serious violations, including work without approval and work without a license, up to expulsion from the factory. During the reporting period, 7,745 problems in contractors' operations were located and addressed; 1,359 equipment inspections were performed; and 215 rectification letters for hidden dangers were issued. Moreover, ZPC has strengthened the safety training for contractors entering the factory, as well as temporary electricity use, lifting operations, and other special training. Throughout the year, their contractor safety training engaged a total of 87,202 people.

Strengthening R&D innovation

We continue to practice the innovation-driven development strategy, steadily advance the construction of the innovation system and mechanism, and gain insights into the development trend of the industry in a forward-looking outlook. We focus on clean technology, safety and health, high quality and high efficiency to strengthen and improve our ability to innovate independently and conduct technological R&D. We spark the innovation enthusiasm and unleash the potential of our employees to further boost and vitalize our development.

Construction of an innovation mechanism

We actively promote the development of regulations and an innovation management mechanism in accordance with the management policies such as the *High-quality Innovation Management Regulations (For Trial Implementation)* of Rongsheng Holding and the conditions of the Company. Every year, we set aside a special fund for innovation, and categorize innovation projects into A (advanced innovation projects), B (key innovation projects), C (major innovation projects), D (general innovation projects), E (Rationalization Proposals) according to difficulty and yields. Among them, recommendations are divided into gold, silver, and bronze according to the significance, innovation, and yields of the recommendation. The overall project management follows the "project approval-review-implementation-acceptance" work procedure. The project approval is oriented by the development strategy and the market and adheres to the principles of innovation, efficiency, practicality, and safety. The evaluation process abides by the principles of scientific decision-making, competitive selection, fairness, and transparency.

To stimulate the enthusiasm of all employees to invent and optimize, we identify and honor entities and individuals who have made significant contributions to innovation according to the *High-quality Innovation Management Regulations (For Trial Implementation)* of Rongsheng Holding and under the principles of seeking truth from facts, openness, and transparency, focusing on practical results and putting quality before quantity. The selection procedure is "application-preliminary review-evaluation-publicity-commendation." The prize will be distributed based on each member's or entity's contribution to the project implementation. Besides, the results will be documented in employees' records, which will be used as one of the considering factors for appraisal, promotion, and position transfer.

Construction of an innovation ecosystem

We uphold a technological R&D pattern driven by both independent innovation and opening-up and cooperation. We have established many world-class R&D platforms, including a high-tech R&D center, a workstation for academicians and experts, an enterprise technology center, and a post-doctorate science and research workstation. Moreover, we engage in active technology exchanges and discussions and promote the industry-university-research collaboration to acquire resources from universities, the community, and the Company. With all sectors from society, we jointly promote our research capabilities and technological advancement and together create an innovation ecosystem that is open, healthy and cooperative, where everyone can win.

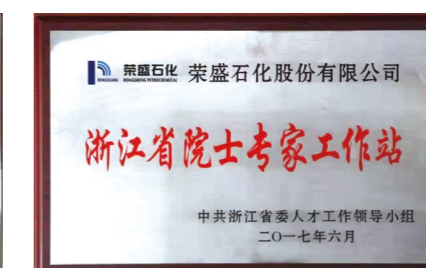
In 2021

Total R&D investment

RMB **3,915.26** million

R&D professionals

2,775



ZPC

- Led to establish the Zhoushan Green Petrochemical Technological Innovation Center with Tsinghua University and Zhoushan Municipal Government.
- Joined Zhejiang University, Zhejiang University of Technology, and Zhejiang Sci-Tech University to establish the Zhejiang Engineering Research Center for High Polymer Materials. On this basis, ZPC led the three universities to apply for the "Development and Industrial Demonstration of Key Technologies for the Production of High-performance Polycarbonate by Non-phosgene Method," a key research project of Zhejiang Province.
- Cooperated with Zhejiang University to apply for the "Key Technologies in and Industrial Demonstration of the Production Quality Optimization of Advanced Polyolefin Raw Materials," the second key research project of Zhejiang Province.
- Cooperated with Zhejiang Ocean University to undertake research projects of Zhoushan Municipality and applied for the "Development and Application of Corrosion Prediction and Protection Technology for Atmospheric and Vacuum Units Processing Opportunity Crude," a research project of Zhoushan Municipality in 2021.
- Cooperated with Hangzhou Water Treatment Technology Development Center to undertake the "Development and System Integration Demonstration of Large Stand-Alone Reverse Osmosis Apparatuses," a national project.

Ningbo Zhongjin Petrochemical

- Cooperated with Tongji University to undertake the project of the toluene disproportionation side line trial.
- Led the CAS Ningbo Observation and Research Station for Urban Environment, the CAS Ningbo Institute for Materials, University of Nottingham Ningbo China, CAS Hongjing (Ningbo) Environmental Technology Co., Ltd., and Zhejiang Hailiang Environmental Protection Material Co., Ltd. to undertake the project of research and application demonstration of high performance denitration catalysts.

Industry-university-research cooperation activities of ZPC and Ningbo Zhongjin Petrochemical in 2021

Case

ZPC joining Tsinghua University and Zhoushan Municipal Government to build the Zhoushan Green Petrochemical Technological Innovation Center

During the reporting period, to accelerate the technological advancement and industrial development of the petrochemical industry in Zhejiang Province, ZPC led Tsinghua University and Zhoushan Municipal Government to build the Zhoushan Green Petrochemical Technological Innovation Center, which is focused on fulfilling the national strategic needs and supporting the industrial transformation and advancement of Zhejiang Province. In China's green petrochemical industry, most core technology, core units, key catalysts, advanced chemicals, and advanced materials are still entirely imported. In addition, the industry is insufficient in eco-friendliness. Equipment of the units, energy consumption, and material consumption need to be optimized, and governance technologies such as safety and environmental protection need to be improved. To address the above issues, ZPC partnered with Tsinghua University, Zhejiang University, Zhejiang Sci-Tech University, Zhejiang University of Technology, Dalian University of Technology, and Jilin University bringing together the strengths of "industry, universities, research, and application" inside and outside Zhejiang Province to complement the industry with independent innovation research results. Technical shortcomings. In the process of engineering, ZPC tackled key common technical problems and key stranglehold problems in the petrochemical industry. ZPC has established a research platform integrating laboratory innovation, laboratory-scale tests, pilot tests, and industrial demonstration production. Moreover, ZPC has promoted the innovation and advancement of industrial technology, seizing the lead in green petrochemical technology, and promoting the high-quality development of China's petrochemical industry toward technological independence, diversification of raw materials, advanced products, green production, and industrial intelligence.

Application of innovation achievements

Relying on an extensive R&D platform and in-depth exchanges and cooperation, we have a number of new technologies, new products, and innovative achievements every year. We are also a member of the Technical Committee (TC) 586 Chemical Fibers, where we have led and participated in the formulation of a number of product industry standards. To facilitate the application of innovation achievements, we have strengthened our achievement application mechanism and are actively supporting the industrialized project productions with promising futures. During the reporting period, ZPC completed and participated in the compilation of the industry-standard *Plastic - Determination of Content of Polypropylene Trichlorobenzene Solubles - Infrared Spectroscopy*.

In 2021, we filed 98 patent applications, including 38 invention patents and 60 utility model patents. A total of 125 patents were authorized, including 29 invention patents and 96 utility model patents.

Development of Efficient Catalysts

We research on and develop highly-active, green and low-carbon catalysts to reduce energy consumption and increase products' added value.

Development of New Polymer Materials

We research on and develop new high-performance polymer materials, endow materials with more functions, and achieve thinning and raw material saving while maintaining common functions.

Research on Carbon Dioxide Utilization Technology

We carry out exploration and research on the reutilization of carbon dioxide to reduce the greenhouse effect.

Major orientation of ZPC's product and technology R&D innovation

In the context of the green transition in all economic and social sectors, the Company seizes the development opportunities of clean technology and pays attention to the development needs of green industries. We integrate green product development into our development strategy, seek the optimization of product structure, and continuously increase investment in the research, development, and production of upstream materials in the new energy and renewable resource industry chain. In this way, we go all out to boost environmental protection industries.

By the end of the reporting period, the Company had 70,000 tonnes/year of photovoltaic backplane base film

(polyester film), 200,000 tonnes/year of dimethyl carbonate (DMC) products for lithium battery electrolytes, and 300,000 tonnes/year of ethylene vinyl acetate (EVA) products for the photovoltaic industry. The Company's polycarbonate (PC) products are prepared by the non-phosgene process (CO₂ as raw material), and has a production capacity of 260,000 tonnes/year. ZPC Phase II has 260,000 tonnes/year of PC under construction. The Company's Hainan Yisheng Petrochemical Base has 50,000 tonnes/year of recycled food-grade polyethylene terephthalate (RPET) put into production, and another 90,000 tonnes/year capacity is being planned.

Case

ZPC's EVA unit with an output of 300,000 tonne/year put into operation

On December 28, 2021, ZPC's EVA unit with an annual output of 300,000 tonnes was successfully fed with materials and produced photovoltaic products. Being put into operation, the unit can help improve China's EVA production technology and self-sufficiency rate, significantly alleviate the current shortage of photovoltaic materials, secure the supply for China's photovoltaic-related industry chain, and promote the development of the green economy.

Protection of intellectual property rights

We strictly abide by the *Patent Law of the People's Republic of China*, the *Trademark Law of the People's Republic of China*, and the *Copyright Law of the People's Republic of China*. We have developed and improved our internal intellectual property management system, which includes clear requirements for managing patents, trademarks, and copyrights. All polyester, fiber, and film production plants implement the *Intellectual Property Management Regulations of Rongsheng Holding Group*. Their projects that involve new products and new technologies must be in accordance

with the *Management Measures for Polyester R&D Projects* and the *Management Regulations on the Transformation of Polyester Production Technology*. By conscientiously implementing contract management, archive management, declaration management, and confidentiality management, and constantly enhancing employees' intellectual property protection awareness, we ensure that our intellectual property rights are not violated while respecting and avoiding infringement of others' intellectual property rights.

Enhancing quality management

We have established a solid quality management system. We have developed several quality management policies, including the *Quality Management Measures for Ex-factory Products*, the *Quality Management Regulations on Production Processes*, the *Quality Management Measures for Raw and Auxiliary Materials*, and the *Management Regulations on Quality Inspection*. Our all-round quality control with high standards and strict requirements covers the entire production process from raw and auxiliary materials entering the factory, through intermediate production process management, to product delivery, packaging, and transportation.

We continue to strengthen our quality control standards and encourage the development and revision of the Company's product standards against benchmark products in the industry. We strengthen the standardized production process management, strictly implement the national and industry product standards, and produce high-quality products. We have also set critical quality control nodes. We strengthen our quality inspection standards and methods

and clearly determine the frequency of analysis and inspection and analysis methods for better quality control in the process. We also facilitate the development of quality management indicators and related assessment methods and set up goals, including the rate of qualified incoming raw materials, the rate of qualified semi-finished products at the distilled export, the yield of manufactured products, and the rate of quality complaints. We drive the overall quality management with specific quality management goals and keep improving our product quality. According to market demand and product positioning, we have developed and implemented quality improvement and optimization plans particularly for polyolefin and other products to constantly improve product profits and meet user and market demands.

During the reporting period, our subsidiaries, Ningbo Zhongjin Petrochemical and Shengyuan Chemical Fiber, obtained GB/T 19001-2016/ISO 9001:2015 quality management system certification.



Design

- The company develops new products and new processes according to market demands.
- After the Raffinate Efficiency Improvement Project was implemented, the operation has been steady, and products have maintained satisfactory quality, meeting the market demand.

Supply Chain

- The company assesses raw material suppliers and selects high-quality suppliers.
- To ensure the quality of incoming raw materials in the entire process, the company conducts quality assessments prior to sourcing and strict analysis and inspection after they are delivered to the factory. During the reporting period, the company accessed 36 batches of raw materials, which satisfied the units' needs for safe and stable production.

Production and Whole-Process Quality Control

- The company conducts a complete quality risk assessment and strictly controls risks according to the requirements of the quality system.
- The company strengthens process operation discipline and strictly implements the process-card indicators. It adopts the PDCA working method and ensures that the units are safe, stable, endurable, fully loaded, and open for optimization.
- The company strengthens analysis and monitoring and improves the management of online analysis of quality data. Based on this, the company can timely detect abnormal fluctuations in production, eliminate hidden dangers as quickly as possible, and ensure the smooth operation of the units.
- The company is conscientious in storing and transporting raw materials and the shipping of products from the factory to ensure that they are safe, reliable, and of high quality.
- For abnormal production fluctuations, the company is committed to determining the cause of the accident, educating the person in charge and the employees, preparing and implementing preventive measures, and dealing with the person accountable for the accident to prevent similar incidents from happening in the future.

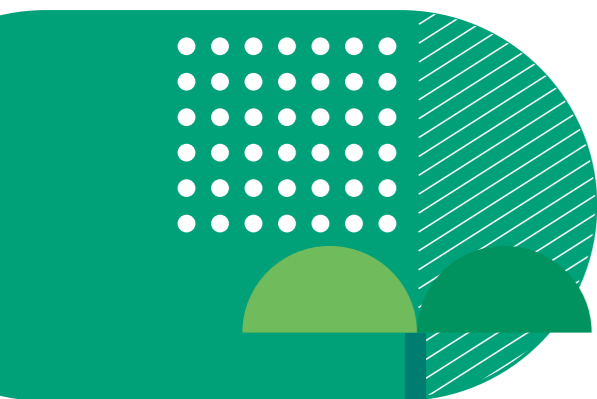
Ningbo Zhongjin Petrochemical's major measures for quality control



02

Conserving Ecology and Unleashing Green Potential

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As one of the leading petrochemical manufacturers in China, we are well aware that we have a significant mission to safeguard the Earth and the ecological environment. Always upholding the green development philosophy, we seek low carbon, emission reduction, and resource management measures on the basis of environmental compliance. By implementing the above measures, we can minimize our impact on the ecological environment and fulfill our environmental commitments.

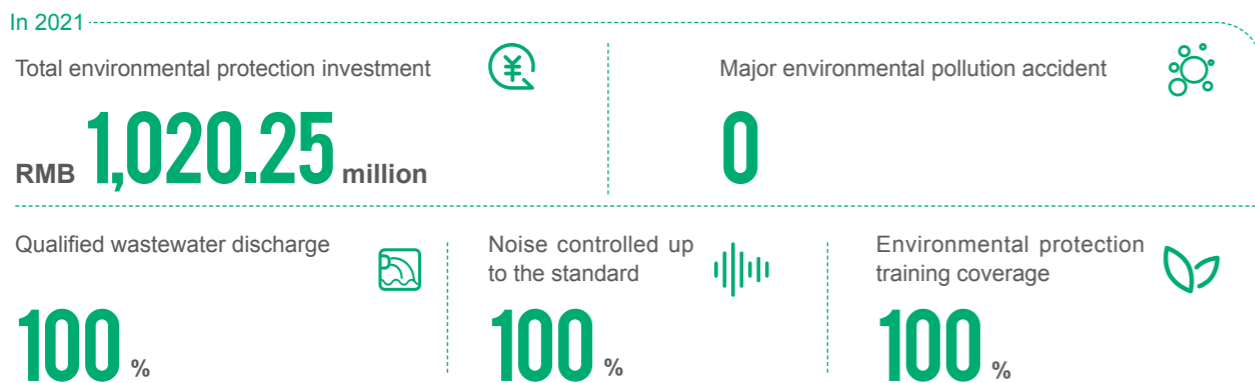
Promoting environment management

A sound environmental management system is the cornerstone for us to practice green development. We strictly abide by the *Environmental Protection Law of the People's Republic of China* and the *Law of the People's Republic of China on Environmental Impact Assessment*. We have developed the *Environmental Protection Management Accountability System*, the *Environmental Protection Policy*, and other internal systems to regulate and constrain our production and operation. We are committed to building a resource-conserving and environment-friendly green enterprise.

Environment management system

During the reporting period, we continued to promote the development of our environmental management system. By the end of the reporting period, Rongxiang Chemical Fiber, Shengyuan Chemical Fiber, Yongsheng Technology, and Ningbo Zhongjin Petrochemical had obtained ISO 14001 environmental management system certification and completed annual internal and third-party audits. We will continue to certify other subsidiaries and further expand the authoritative certification coverage to lay strong environmental management for green operation.

A Strategy and ESG Committee is set under the Board of Directors, which reviews and oversees the Company's environmental management-related matters, including environmental strategic planning, environmental goal setting, environmental policy formulation and executive management, climate risk assessments, environmental performance, and environmental information disclosure. The Committee reports to the Board of Directors.



Some of our subsidiaries' environment management system certificates

Environmental impact assessment

All our new construction, renovation, and expansion projects have passed environmental impact assessments, which cover environmental hazards, ecological impact assessments, water, and air quality analysis, and noise monitoring. We incorporate environmental factor identification and environmental monitoring throughout the project design, construction, and operation processes. We have also submitted our environmental monitoring data and environmental impact assessment results to relevant government agencies promptly to urge ourselves to continuously advance our environmental management and data system construction. Throughout the reporting period, we did not receive any environmental protection-related complaints or administrative penalties.

Environmental performance management

We emphasize environmental performance among our production units. Our subsidiaries ZPC, Ningbo Zhongjin Petrochemical, and Rongxiang Chemical Fiber all have established target-based accountability systems and performance appraisal systems. Under these systems, environmental benefits are a considering factor to managers' compensation which motivates employees to actively fulfill their environmental responsibilities.



The process of environmental performance assessment

Environmental protection awareness promotion

We are setting up our efforts to instill an environmental protection culture. With regular training and assessment, we are continuously raising our employees' and contractors' environmental protection awareness, ensuring that they comply with and fulfill green production responsibilities, and stimulating the environmental protection initiative among employees. We provide basic environmental protection knowledge training for all new employees and contractors, mainly covering environmental protection laws and regulations, the Company's environmental protection management plans, and environmental emergencies. Employees and contractors can only start working after passing the test. During the reporting period, all subsidiaries conducted various special training on environmental protection to educate employees and contractors on environmental protection.



Case

Ningbo Zhongjin Petrochemical holding a special training session on environmental protection

During the reporting period, to better assume the primary responsibility of environmental protection, further disseminate environmental protection laws and policies, and improve environmental management, Ningbo Zhongjin Petrochemical organized a special environmental protection training session. A total of 99 people, including company executives, department heads, engineers, and other management personnel, attended the training.

The training session was organized by the District Environmental Science Society. Officials from Ningbo Municipal Bureau of Ecology and Environment and professors from Ningbo University were invited to deliver key lectures, educating employees on topics such as the *Interpretation and Case Analysis of Environmental Protection Laws and Regulations*, the *Key Points of Pollution Control Technology in Chemical Enterprises*, and the *Carbon Dioxide Emission Peaking and Carbon Neutralization Policies and Implementation Approaches*. This training session was part of the ecological environment department's "serving enterprises, the masses, and primary-level entities" campaign. Apart from traditional centralized training involving multiple enterprises, the environmental protection training session was specially designed for a particular enterprise. Targeting the industry and the company, it accurately disseminated environmental protection legal policies and technical services to the company.



Case

Ningbo Zhongjin Petrochemical launching the Energy Conservation and Emission Reduction Week campaign

During the reporting period, in response to the Central Government's call for energy conservation and emission reduction, Ningbo Zhongjin Petrochemical carried out various energy conservation publicity campaigns on the National Low Carbon Day to promote the company to transform into a resource-saving and environment-friendly enterprise and strive to achieve the goals of peaking carbon dioxide emissions and carbon neutrality as soon as possible.

- The energy conservation quiz for all employees: Ningbo Zhongjin Petrochemical launched an energy conservation quiz on its WeChat mini program. Employees of all departments responded to it actively, with a total of 553 people participating in the test. This event fully disseminated the knowledge of green office.
- Putting up posters: During the publicity week, the company put up 35 posters on energy conservation, and projected energy conservation slogans on electronic screens for loop-play to create a good green office atmosphere.



Reducing resource consumption

We pay close attention to resource and energy consumption efficiency, and we have standardized the rational use of resources and energy. We strictly abide by the *Energy Conservation Law of the People's Republic of China* and the *Water Law of the People's Republic of China*. We are always promoting energy conservation and consumption reduction innovation and practice through energy conservation technological transformation, carbon emission control, and water resource reutilization.

Carbon emission management

As the impact of climate change on the Earth's ecology intensifies, we are deeply aware that enterprises' development should not come at the expense of natural environment destruction; instead, businesses should embrace environmental responsibilities and protect the sustainable future of the Earth. As a pioneer in the petrochemical industry, we are committed to China's solemn goal to "peak carbon dioxide emissions in 2030 and become carbon neutrality in 2060," take effective measures to reduce carbon emissions at the plants, and assist the industry to achieve low-carbon transformation.



System Construction

- ZPC and some other subsidiaries have established carbon emission management groups, which are responsible for the overall oversight of the company's carbon emission reduction, carbon asset management, and carbon emission trading, and coordinating with other relevant departments to advance the cause.



Carbon Verification

- ZPC, Ningbo Zhongjin Petrochemical, and some other subsidiaries have made steady progress in carbon verification. With a thorough investigation of the company's carbon emissions, they promote the centralized management of the company's carbon emissions and establish normalized data collection and statistical methods.



Risk Management

- For extreme weather caused by climate change (such as typhoons, extreme cold, extreme heat, and floods), comprehensive risk investigations have been carried out and emergency plans have been formulated.
- Emergency drills are carried out on a regular basis to improve employees' risk response capabilities.

Carbon emission management measures

Besides the above management measures, we also seek opportunities for cooperation and innovation in carbon emission reduction technologies, apply industry-leading technologies for energy conservation and emission reduction, and support the green development of the industry.

Case | ZPC and Tsinghua University carrying out cooperation and exchanges on green innovation of petrochemical technology

During the reporting period, to actively respond to the strategic goals of “peaking carbon dioxide emissions and achieving carbon neutrality,” ZPC focused on refining-chemical integration and key technological innovation of new materials to conserve energy and reduce emission, oil and enhance the chemical, improve quality and efficiency, and develop and use new material. The company collaborated with Tsinghua University to exchange green innovation of petrochemical technology to address industry challenges together.

After discussions, both sides agreed on 4 major areas of cooperation: (1) capture and high value-added utilization of carbon dioxide, (2) direct cracking of crude oil to olefins, (3) application of micro-chemical technology in the refining process and (4) volatile organic compounds (VOCs) treatment technology. Starting from 2022, they will actively implement and steadily advance key scientific research projects.

Case | ZPC advancing carbon dioxide recycling technology

During the reporting period, ZPC made full use of the exhaust gas emitted by the existing units as a sufficient and stable carbon resource to recover and purify carbon dioxide. The carbon dioxide processed using the adsorbent refining technology was used as the raw material gas in the company's units to synthesize dimethyl carbonate and other products. With this approach, ZPC was able to reduce 120,000 tonnes of carbon dioxide emissions in a single year. In addition, the excess carbon dioxide was used for carbon asset trading, which reduced the raw material sourcing cost while recovering carbon dioxide, benefiting both environmental protection and profits.



Energy management

We consolidate our energy management basis and instruct our subsidiaries to observe the ISO 50001 energy management system. We have established sound energy management systems and energy management organizational architectures. By the end of the reporting period, Ningbo Zhongjin Petrochemical, Yisheng Dahua, and a few additional subsidiaries have received certification.

We have established an energy consumption tracking and management mechanism. At the beginning of each year, each subsidiary sets consumption targets on water, electricity, steam, and coal, consumption in major improvement measures and plans. The energy management group calculates and analyses the energy consumption of each production unit monthly. We overhaul our units and eliminate abnormal energy consumption and high energy consumption, implement technological innovation and upgrade backward processes and units to achieve our energy-conservation goals.

The main energy sources of our production are electricity, steam, natural gas, and coal. To conserve energy, reduce emissions, and protect the environment, we reduce energy consumption by adjusting energy structure, implementing energy-conservation technological transformation, and seeking new energy sources.



Ningbo Zhongjin Petrochemical's energy management system certificate

Energy Structure Adjustment

- We are committed to reducing our reliance on traditional fossil fuels such as coal and optimizing our energy mix by using natural gas. ZPC transformed the original power center and replace seven coal-fired boilers with gas-fired boilers, thereby reducing gas consumption.

Energy-conservation Technological Transformation

- System process transformation and heat recovery technology: Yisheng Dahua optimized the process tower of the PET unit, whose exhaust gas can be used to heat the steam condensate and ultrapure water, saving about 5,500 to 11,000 tonnes of coal every year.
- Promoting the elimination and renovation of energy-consuming equipment: Rongxiang Chemical Fiber carried out frequency conversion and energy-saving renovation to the motor of the canned pump, and reduced the operating current by 64.5%, saving 209,057 kWh of electricity.

Seeking New Energy

- We cooperate with new energy providers such as wind power and photovoltaics, and use new energy power on the premise of ensuring the work safety in the plant as a supplement. Yongsheng Technology has adopted the contract energy management model in the thin film and chemical fiber segments, and installed distributed photovoltaic power plants and put them into use, reducing power transmission losses and improving environmental protection performance.

Energy management measures

Water management

We implement water conservation measures in all parts of production and operation and continuously improve water consumption efficiency. All of our subsidiaries have established strict water resource management systems and goals. They are committed to reducing water waste and increasing the reutilization of water by using water-saving equipment and water reutilization technologies.

in our business operations. Our production water sources vary depending on the project location. Our water sauces are mainly from the municipal pipeline network, seawater desalination, and rainwater recycling. As an early part of the project's environmental impact assessment, we examine the water supply risk at the project location. We also effectively reduce water risks by putting corresponding emergency mechanisms and backup water tanks in place.

In addition to enhancing water conservation, we are committed to identifying, managing, and monitoring water risks

Water Consumption Monitoring

- We carry out daily monitoring of production water, and locate abnormalities through daily data comparison.
- We promote refined management of water conservation, measure water consumption, carry out regular analysis, and make improvements.

Equipment Upgrading

- We repair malfunctioning equipment, upgrade equipment with high consumption, and promptly eliminate equipment that has been in use for a long time and is severely corroded.
- We renovate water equipment such as water sprayers and cooling towers to reduce water consumption.

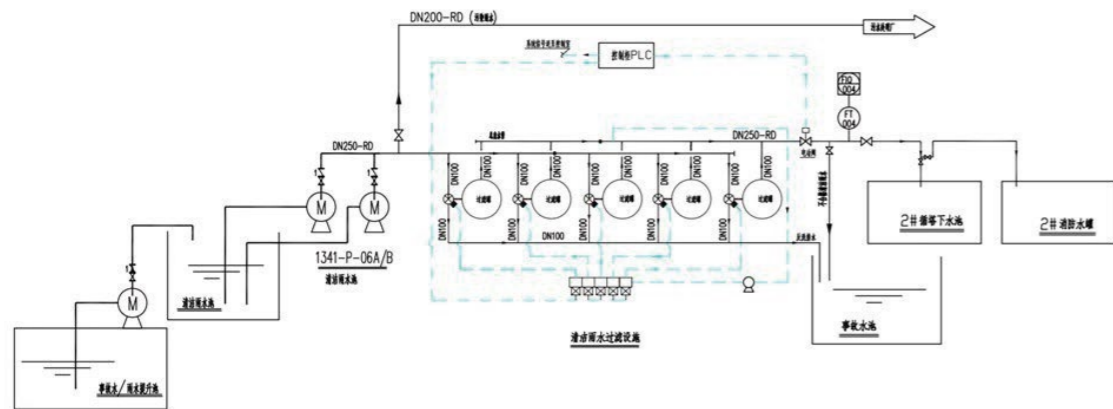
Water Reutilization

- We continue to look for feasible solutions to save water and improve the efficiency of water use.
- We reutilize reclaimed water and recycle rainwater to replenish circulating water and water in other production processes to reduce water consumption.

Water conservation measures

Case | ZPC setting up a reused water unit and a rainwater collection system

To improve water consumption efficiency, ZPC has set up a reused water treatment unit with a rainwater collection system. The sewage (including high-ammonia nitrogen sewage) is first treated by the oily sewage treatment unit following the reused water unit, before being transported to the circulating cooling water field for circulating water replenishment. For pretreatment, the unit applies ozone oxidation, biological aerated filters (BAF), and V-type filters. After ultrafiltration and reverse osmosis treatment, it produces water for the circulating water field as production supplementary water. The reverse osmosis concentrated water is treated in the high-salt sewage treatment unit. The water reutilization facility can recycle about 3,300 tonnes of treated water per hour and produce 2,300 tonnes of intensely treated water per hour for circulating water replenishment. The facility conserves a great amount of water, saving 19 million tonnes of water each year.



Design flow chart of rainwater collection system

Case | Ningbo Zhongjin Petrochemical carrying out a competition for rainwater collecting

During the reporting period, Ningbo Zhongjin Petrochemical carried out a rainwater collection competition. The teams were required to increase the reused rainwater proportion following the engineer's technical instructions. After the assessment and evaluation, teams with outstanding performance received awards. The event was designed to motivate the teams to keep improving their operating capabilities and reducing water consumption.

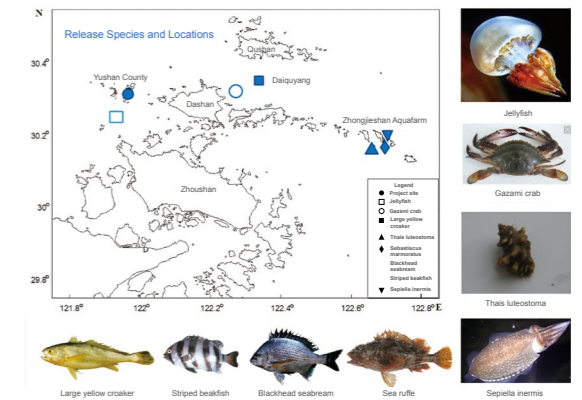


Biodiversity conservation

We pay close attention to the adaptation of the production environment to the surrounding ecology. While maintaining production and operation, we continue to improve the factory environment, extend the green plants coverage, and build a green factory. In addition, we evaluate the impact of project construction on the ecological environment at the early stage of construction and avoid project construction in ecologically endangered areas. During the operation of a project, we continue to monitor the surrounding ecological environment and take measures to conserve biodiversity through ecological compensation and restoration.

Case | ZPC launching a fishery ecological compensation and restoration project

During the reporting period, ZPC worked diligently to improve the ecological environment of maritime projects and their surrounding waters, and to conserve and restore aquatic biological resources, as required by the official responses to the environmental impact reports and other documents. The company releases eggs, larvae, or adults fishery organisms into natural waters such as oceans, tidal flats, rivers, lakes, and reservoirs with artificial methods, to restore or increase biological populations, and improve and optimize the community structure and ecological environment.




Action Plan 2021				
Species	Quantity (10,000)	Size for Release	Release Time	Release Location
Large yellow croaker	238	Length ≥ 5 cm	6 to 8 months	Daiquyang
Striped beakfish	15	Length ≥ 5 cm	6 to 8 months	Dongji
Blackhead seabream	80	Length ≥ 5 cm	6 to 8 months	Dongji
Sea ruffe	4	Length ≥ 3 cm	6 to 8 months	Dongji
Gazami crab	200	Phase-II juvenile crab	6 to 8 months	Daishan waters
Sepiella inermis	357	Zygote	5 to 7 months	Dongji
Thais luteostoma	10	Height of 1.0 – 2.0 cm	6 to 8 months	Dongji
Jellyfish	4,375	Bell diameter ≥ 0.7 cm	5 to 6 months	Daishan waters
Large yellow croaker with geographical indication	2	Length ≥ 10 cm	7 to 8 months	Daiquyang
Total	5,281			


The action plan for the fishery ecological compensation and restoration project

Green office

Besides the energy-conservation and emission-reduction measures implemented in the production process, we always advocate and implement the green office plan in the workplace for our employees. We encourage every employee to start from themselves to conserve resources and minimize waste. We integrate paperless technology in everyday work. Against the COVID-19 pandemic, we minimize the frequency of offline meetings reduce carbon footprint.




Set the temperature of the air conditioner according to the season and keep the doors and windows closed when the air conditioner is on




Shorten the time it takes for the computer display to go into sleep



Advocate paperless office and encourage to use cloud drive and cloud conferencing



Advocate to print on both sides of the paper to make full use of it



Sort the garbage to make full use of resources and reduce unnecessary waste

Green office measures

Controlling pollutant discharge

We fully implement the standardized management of wastewater, exhaust gas, and waste. We strictly abide by the *Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution*, the *Law of the People's Republic of China on the Prevention and Control of Water Pollution*, and the *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste*, among other related laws and regulations. We prioritize air pollution control, water pollution control, and waste pollution management in our environmental protection work, and implement total amount control.

Air pollution control

Rongsheng Petrochemical is committed to mitigating the impact of the production process on the surrounding environment and takes protecting atmospheric environment and improving air quality as long-term goals. We follow the *Emission Standard of Pollutants for Petroleum Refining Industry* and practice "ultra-low emissions." Through various engineering management and technical means, we continue to strengthen the management and control of the production process to ensure that the discharge of pollutants is fully compliant and controlled, and the indicators of major pollutants such as VOCs, sulfides, and nitrogen oxides are being improved. In terms of discharge means, we divide the pollutants into three types: organized discharge, unorganized discharge, and abnormal discharge, which are managed and controlled using different management methods.

Organized Discharge

- Equipment management: strengthen the operation management of environmental protection facilities for pollution sources such as power stations and heating furnaces, and use low-nitrogen burners and clean fuels to ensure that the online monitoring of exhaust gas emissions meets the standards
- Sulfide: use a deep desulfurization solvent to reduce the H₂S concentration in the exhaust gas, and install an alkali washing tower before the exhaust gas incinerator to prevent abnormal working conditions and ensure that the emissions meet the petroleum refining standards
- Nitrogen oxides: adopt advanced denitration technologies such as selective catalytic reduction (SCR) and UOP ultra-low nitrogen burners to effectively control nitrogen oxide emissions

Unorganized Discharge

- Real-time monitoring: regularly conduct Leak Detection and Repair (LDAR) on the valves, pipelines, and pumps of each device as required, improve operational management, prevent leakage, and reduce unorganized emissions
- VOCs treatment: take effective sealing and collection measures for the major segments that dissipate VOCs and give off odor to ensure that the exhaust gas is discharged up to the standard after VOCs collection and treatment. Dilution discharge is prohibited.

Abnormal Discharge

- Ground torch: burn the waste gas discharged under abnormal working conditions
- Acid gas torch: alkaline wash the abnormally discharged hydrogen sulfide gas before burning it

Air pollutant control



Exhaust gas treatment facilities in Ningbo Zhongjin Petrochemical's tank zone

Water pollution control

Each of our subsidiaries has set up supporting sewage treatment facilities, to ensure that wastewater is discharged in strict compliance with the "shunting clean water from sewage, shunting rainwater from sewage, shunting different types of sewage from each other, and treating based on their properties" principle. The special process liquid or wastewater with high pollutant concentration discharged from the production unit is pretreated in the unit, before being transported to the sewage treatment plant for treatment after reaching the control index. In addition, we closely monitor the PH value, COD value, total nitrogen, total phosphorus, and other indicators of the incoming and outgoing water in each phase of wastewater treatment are in strict accordance with the relevant state requirements to ensure that the discharge satisfies the standards.

Case | Ningbo Zhongjin Petrochemical to expand its advanced treatment of salty sewage

During the reporting period, Ningbo Zhongjin Petrochemical invested RMB 86.52 million to utilize the discharge water (200 m³/h) from the 2# circulating water field and the reverse osmosis concentrated water (400 m³/h) from the supporting chemical water station of the PTA (purified terephthalic acid) project. The water will be treated and used to replenish the circulating water to improve water consumption efficiency. The project process consists of a pretreatment unit, a reuse unit (reverse osmosis), a concentrated water biochemical unit, a sludge treatment unit, and a dosing and auxiliary unit. The project is designed to significantly reduce the pollutants levels in wastewater while improving water consumption efficiency.



Case | Shengyuan Chemical Fiber using the UF+ primary reverse osmosis unit to achieve 100% reuse of reclaimed water

During the reporting period, Shengyuan Chemical Fiber addressed the highly salty reclaimed water and the low reuse rate of circulating cooling water issues. The company desalinated the water using mechanical filters and the UF+ first-stage reverse osmosis unit and effectively reused 100% of the reclaimed water, which significantly reduced wastewater discharge. According to preliminary statistics, the unit reduced the sewage discharge by about 30,000 tonnes in a year compared with previous years.



UF+ primary reverse osmosis unit

Waste management

Our comprehensive waste management is strictly in accordance with the “reduction, recycling, and harmlessness” principles. Each of our plants has set up a dedicated waste management department, which is responsible for coordinating the regular management and quantity statistics of wastes and promoting waste reduction and recycling. Our solid wastes are strictly classified according to their nature in collection and storage. We do not allow the mixing of different types of solid wastes in storage. Moreover, we put efforts into the management and control of solid waste collection, storage, and transportation, and prevent solid waste from being discarded or scattered along the way during transportation.



Waste management approaches

Case | Ningbo Zhongjin Petrochemical advancing reformed oil hydrogenation reactors

The original process of Ningbo Zhongjin Petrochemical was heavily reliant on clay, and the waste clay generated more than 70% of the total hazardous waste in the year. During the reporting period, Ningbo Zhongjin Petrochemical invested more than RMB 60 million to implement a reformed oil hydrogenation project based on investigations to reduce the generation of hazardous wastes. The project replaces the clay adsorption process by hydrogenating the unsaturated hydrocarbons in the material into saturated hydrocarbons. Since the project began, the clay has not been replenished except for overhaul, thereby effectively reducing waste at the source.



The reformed oil hydrogenation reactor

Clean production

We strictly abide by the *Law of the People's Republic of China on Promoting Clean Production*. We continue to adopt the environmental protection strategies such as comprehensive rectification and overall prevention in the production process, improving resource utilization efficiency, and avoiding and reducing pollutants at the source, to maximize economic and environmental benefits.



The clean production philosophy

Case

Ningbo Zhongjin Petrochemical advancing an energy-conservation renovation project of waste heat recovery from the high-efficiency ultra-clean aromatics heating furnace

During the reporting period, Ningbo Zhongjin Petrochemical followed the clean production principle and started an energy-conservation renovation project to recover waste heat from the high-efficiency ultra-clean aromatics heating furnace.

- Design rationale: Under the front-end solution mindset, this project eliminates pollution and dew point corrosion before combustion, resulting in clean combustion and clean flue gas. It can reduce exhaust emissions and improve energy efficiency through flue gas heat recovery.
- Project principles: The heating furnace in the aromatics co-production unit was retrofitted to save by reducing the exhaust gas temperature and increasing the total amount of reused waste heat. The flue gas discharge temperatures of the reforming, pre-hydrogenation, and aromatics fractionation units have been lowered, and the air temperature and fuel gas temperature have been raised. The thermal efficiency of the heating furnace has been increased to more than 95%. This project has reduced the energy consumption of the device and the total amount of pollutant emissions, making a major contribution to environmental protection. According to preliminary projections, after the implementation of the project, the energy consumption will be reduced by 14,000 tonnes of standard coal every year, and the annual carbon dioxide emissions will be reduced by 37,200 tonnes, which will further help the company achieve low-carbon transformation and green development.



high-efficiency ultra-clean aromatics heating furnace

During the reporting period, the main environmental performance indicators* of Rongsheng Petrochemical are as follows:

Issue	Category	Indicator	Unit	Data in 2021
Emissions	Exhaust gas	Sulfur dioxide (SO ₂) emissions	tonne	427
		Nitrogen oxide (NO _x) emissions	tonne	4,101
		Particulate matter emissions	tonne	116
		Volatile organic compounds (VOCs) emissions	tonne	743
	Wastewater	Total wastewater discharge	tonne	20,491,214
		Chemical oxygen demand (COD) emissions	tonne	1,115
		Ammonia nitrogen emissions	tonne	20
	Waste	Hazardous waste	tonne	23,455
		Non-hazardous waste	tonne	1,508,224
Recycled and disposed waste		tonne	1,231,312	
Resource use	Direct energy consumption	Coal	tonne	10,355,286
		Gasoline	tonne	23
		Diesel fuel	tonne	1,579
		Oil	tonne	27,289,981
		Natural gas	tonne	2,795
	Indirect energy consumption	Purchased electricity	KWh	1,632,743,819
		Purchased steam	tonne	2,098,027
	Comprehensive energy consumption	Comprehensive energy consumption	tonne of standard coal	54,387,712
		Comprehensive energy consumption intensity	tonne of standard coal per RMB 10,000 of revenue	3
	Water consumption	Total water consumption	tonne	286,881,580
Water consumption intensity		tonne per RMB 10,000 of revenue	16	
Desalination		tonne	262,308,731	
Municipal pipe network		tonne	24,269,903	
Groundwater		tonne	302,946	
Packaging material consumption	Amount of reused water	tonne	31,824,512	
	Consumption of packaging materials	tonne	43,001	
Greenhouse gas (GHG) emissions	Scope 1 GHG emissions	tonne of CO ₂ equivalents	106,070,281	
	Scope 2 GHG emissions	tonne of CO ₂ equivalents	1,791,475	
	Total amount of GHG emissions	tonne of CO ₂ equivalents	107,861,756	
	GHG emissions intensity	tonne of CO ₂ equivalents per RMB 10,000 of revenue	6	
Environmental management	Environmental protection investment	RMB 10,000	102,025	
	Environmental protection training	Hours of environmental protection training	/	13,918
		Sessions of environmental protection training	/	674
		Participants in environmental protection training	/	26,536
	Pollutant discharges up to the standard	%	100	
	Noise controlled up to the standard	%	100	
Proportion of environmental facilities in operation	%	100		
Major environmental pollution incident	/	0		

* The statistical scope of environmental performance indicators covers major production and operation units, including ZPC, Zhongjin Petrochemical, Shengyuan Chemical Fiber, Rongxiang Chemical Fiber, Yisheng Dahua, Yisheng New Materials, and Yongsheng Technology.



03

Stimulating Team Vitality in a People-centric Workplace

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We take people as the foremost and uphold equal employment opportunities. We fully respect and care for every employee in all aspects and create a warm enterprise. Moreover, we are committed to creating a platform for employees to develop their capabilities, competence, and aesthetics, helping each employee in determining the direction of their personal development and recognizing their own value.

Protecting basic rights and interests

Recruitment and employment

We insist on legal employment and strictly abide by the *Labor Contract Law of the People's Republic of China*, the *Labor Law of the People's Republic of China*, the *Regulations on Work-related Injury Insurances*, the *Provisions on the Prohibition of Using Child Labor*, and the *Law of the People's Republic of China on the Protection of Minors*. We have developed internal rules and regulations in this regard, including the *Recruitment Management Measures* and the *Human Resources Management Regulations*. We insist on a legal and equal work assignment and protect the legitimate interests of employees.

In terms of recruitment, we have strict no-tolerance for child labor. We clearly state in the *Human Resources Management Regulations* that no one under the age of 16 shall be recruited, which eliminates the use of child labor from the source. In terms of work, we firmly forbid and reject all types of forced labor or servitude. Moreover, we encourage employees to maintain a healthy work-life balance by providing a range of employee activities. We are committed to providing our employees a fair and equal workplace, resolutely rejecting any sort of employment discrimination and harassment, and ensuring that their legitimate rights are not violated.

Remuneration and benefits

We strictly abide by the *Labor Law of the People's Republic of China* and the *Labor Contract Law of the People's Republic of China*. We have developed and improved the *Remuneration Scheme for Frontline Employees*, the *Employee Benefit Policy (Festivals, Communications, Physical Examination, Special Benefits)*, and other remuneration and benefit policies, committed to providing employees with competitive remuneration and benefits.


Relying on a sound remuneration system, we regularly upgrade the remuneration management system according to the needs of the Company and employees. We make full use of the remuneration's incentive effect to attract, retain, and motivate employees and increase the competitiveness of our human resources. During the reporting period, in addition to statutory benefits such as the five social insurances and the housing provident fund, and holidays, we continued to expand the scope of employee benefits. We have created standards for festival allowances, communication allowances, medical examinations, and special benefits. Based on employees' needs, we provide an additional competitive combination of benefits and subsidies to enhance their sense of happiness and satisfaction. During the reporting period, we purchased commercial insurance for all employees and their children.


Health > We provide physical examinations for employees and deliver mental health lectures.


Communications > We subsidize employees' communications.

Leaves > We provide adequate leaves for female employees during pregnancy, maternity, and breastfeeding; 100% paternity leave for male employees whose spouses give birth; and holiday gifts.


In 2021

Total number of employees 
19,331

Social insurance coverage 
100%

Proportion of employees signing labor contracts 
100%

In 2021

Expenditure for company-funded physical examination 
RMB 5.4 million

Expenditure for holiday gifts for employees 
RMB 6.43 million

Transportation > We provide shuttle and other services for employees.

Education > We set up a reading room and invest in running schools for the children of non-local employees and set up scholarships.

Dormitory > We build employee apartments and grant rent subsidies.

Canteen > We provide free work meals and meal subsidies for employees.

Benefits for Rongsheng Petrochemical employees

Case | Rongsheng Petrochemical organizing employees and their children to the 6th "Rongsheng Star" Summer Camp

During the summer vacation, some employees' children of were left unattended. To solve this problem, Rongsheng Petrochemical organized employees and their children to participate in the 6th "Rongsheng Star" summer camp sponsored by Rongsheng Holding. The summer camp included knowledge sharing, movie watching, ancient poetry games, and other sections to help children learn to respect, cherish, obey rules, and share.



Case | Employees of Shengyuan Chemical Fiber and Rongxiang Chemical Fiber received apples as New Year gifts

On January 29, 2021, each employee of Shengyuan Chemical Fiber and Rongxiang Chemical Fiber received a gift from Rongsheng Holding, a box of apples, which conveyed the blessing of peace and prosperity. It carried gather the care and wishes for employees and it's the thought that counts.



Employee communication

We fully respect employees and strive to create equal and diversified communication channels for them. We allow employees' democratic engagement and democratic decision-making through the trade union and the employees' representative conference. We regularly convene employees' representative conferences every year to negotiate remuneration and other matters, during which we attentively listen to the opinions and demands of all employees.

We have established the 900123 employee hotline and other communication channels to provide a bridge for employees to directly communicate with the management, allowing the management to listen to employees' needs in all aspects in a timely manner. We provide feedback on problems as quickly as possible to assist employees in resolving practical problems.



An employee communication meeting

Supporting talent development

For employees' career development, we have developed career development and appraisal systems including the *Appraisal Measurements for Management* and *Technical Personnel Positions* and the *Job Appraisal Instructions for Front-line Employees*. We strictly abide by the *Rank Adjustment Implementation Rules* of Rongsheng Holding and has established a sound career development system for employees.

We divide our employees into the professional and management group. Based on the employees' strengths, we place them in the appropriate career sequence for their development, to maximize their potential and provide them with the best platform for career development. The professional sequence is sub-divided into the engineering technology category and the functional support category. The management sequence assigns management positions

that match the professional sequence to efficiently manages the Company's operations.

We have established a sound internal appraisal system, and we utilize scientific and fair appraisal methods to evaluate and measure employee performance on their posts. For employees with outstanding performance, we provide immediate incentives to boost their confidence and enthusiasm for work. We divide job appraisals into regular assessments and annual assessments, which are conducted by employees' direct superiors. The appraisal content is determined according to the business objectives of the department and the Company, and employees' performance is evaluated in an all-round way. To assist employees to improve their professional ability and caliber, the Company organizes vocational skill assessments to encourage employees.

Case | Shengyuan Chemical Fiber carrying out a vocational skill rating

During the reporting period, to enhance the skills of the employees, Shengyuan Chemical Fiber carried out a vocational skill rating. It involved three occupations: spinning workers, chemical fiber polymerization workers, and chemical fiber post-processing workers. Each occupation is divided into three levels: technician, senior, and intermediate. A total of 304 people participated in the assessment. Through the theoretical examination, the practical examination, and the secondary face-to-face interview, a total of 269 people passed the assessment and obtained certificates, with a pass rate of 88.5%.



Vocational skill rating

We strengthen the vocational training to empower employees according to the business development needs of each sector of the Company. During the reporting period, we focused on the two major programs, the Career Development Program and the Professional Team Construction Program, providing employees with standardized and professional training channels. We actively coordinated the Career Development Program and the personnel evaluation system optimized the training courses and assessment system and emphasized the importance of the Career Development Program in personnel evaluation. At the same time,

we relied on the Professional Team Construction Program and put efforts in building an excellent team of internal and external training lecturers. Specifically, while making full use of internal lecturers, we have established long-term cooperative relationships with major universities and professional training institutions to introduce more excellent external lecturers to our training program. Besides the two major development programs, we also provided a variety of online and offline training activities for our employees, providing them training on career development, skill enhancement, work safety, and financial management.

Career Development Program

Our principle is "training before promotion" and that "only the qualified can be promoted." To give full play to the supporting role of the training effect evaluation in talent selection, we design Career Development Programs for personnel development at different levels in each business segment. We require trainees to take part in courses, assessments, and special research projects. The assessment results will be recorded in the personal file and input into the personnel evaluation and assessment system.

Professional Team Construction Program

The program is designed to meet the professional development needs of business units. We make full use of our advantages in internal and external lecturers to develop specialized courses on finance, human resources, and lean production management. Each training course has a targeted assessment and evaluation, with a specialized course examination question bank, to strengthen the training and learning effect through examination and assessment.

Rongsheng Petrochemical's personnel training programs

In 2021

Total investment in employee training

RMB **2.84** million

Participants in employee training

157,539

Total hours of employee training

256,419

Case | Ningbo Zhongjin Petrochemical training internal lecturers

During the reporting period, Ningbo Zhongjin Petrochemical conducted a four-day training for internal lecturers. 25 professionals from the process, equipment, finance, and management departments attended the training. It has improved the course development ability and teaching skills of internal lecturers, and provided guarantee for building a team of high-quality internal lecturers.

Case | New employees attending the Sailing Camp training

To grasp corporate culture more quickly, shorten the distance between each other, and improve skills and competence, our new employees attended the Sailing Camp training organized by Rongsheng Holding from October 18, 2021. In this one-week training, employees learned the systems of the Company; enhanced office etiquette, computer skills, and Office skills; deepened their understanding of corporate culture; improved teamwork and coordination skills; and quickly adapted to new roles.



Sailing Camp training

Case | Ningbo Zhongjin Petrochemical's middle managers attending the Excellent Middle Managers' Workshop for Practical Management

To improve the overall competence of the Company's middle managers and their ability to perform their duties, on May 20, 2021, Rongsheng Holding launched the Excellent Middle Managers' Workshop for Practical Management online and offline. Middle managers from Ningbo Zhongjin Petrochemical and our other subsidiaries attended the training. For the first time, the training session included personal performance into talent evaluation, forming a closed-loop model of "pre-class testing-systemic instruction-practice in visits-personal sharing-tracking evaluation."



The Excellent Middle Managers' Workshop

We attach great importance to broadening employees' professional horizons, and encourage employees to attend exchange programs to continuously unleash their potential and explore their value. We actively carry out university-enterprise cooperative academic degrees education to provide an education and learning platform for employees

and help them learn more and upgrade their academic degree. We have cooperated with Zhejiang University of Technology and the Open University of China. During the reporting period, the number of employees receiving academic degree education reached 109, more than half of whom receive bachelor's degree.

Case | Rongsheng Petrochemical assisting employees in completing the academic degree education of the Open University of China

To help employees achieve greater development in their careers, in 2020, Rongsheng Petrochemical and the Open University of China jointly launched the fall class, including two specialized junior college courses, *Mechanics Technology* and *Business and Enterprise Management*, and two specialized undergraduate courses, *Business Administration* and *Mechanical Design, Manufacturing and Automation*. At present, there are 69 employees attending the class, including 5 in *Mechanical Design, Manufacturing and Automation*, 27 in *Mechanics Technology*, 21 in *Business Administration*, and 16 in *Business and Enterprise Management*.

Rongsheng Petrochemical also cooperates with Zhejiang University of Technology to provide academic degree education for employees. The spring class of 2020 offered the junior course of *Electrical Engineering and Automation* and the undergraduate class of *Business Administration*. At present, there are 40 employees attending the class, including 31 in *Business Administration* and 9 in *Electrical Engineering and Automation*.

Emphasizing occupational health

We recognize that our employees' physical and mental health is an important factor in the Company's development. Therefore, we strictly abide by the *Work Safety Law of the People's Republic of China* and the *Law of the People's Republic of China on the Prevention and Control of Occupational Diseases*. We continue to encourage our subsidiaries to strengthen their internal occupational health and safety systems and advance the implementation of safety management and control measures to ensure the health and safety of employees in all aspects.

All subsidiaries are actively developing policies for identifying occupational disease risk factors and monitoring and evaluating occupational disease hazards regularly. Providing employees who are exposed to occupational disease hazards with pre-job, on-the-job, and off-the-job physical examinations. Personal protective equipment is also provided for specific positions in compliance with relevant requirements to ensure personal occupational health and safety to reduce occupational disease hazards at the source. In addition, we provide occupational health training to employees to raise their occupational health awareness.

During the reporting period, Ningbo Zhongjin Petrochemical initiated the application for the occupational health and safety management system (ISO 45001) certification. The system is now under trial operation. By the end of the reporting period, Rongsheng Petrochemical and Shengyuan Chemical Fiber had received ISO 45001 certification.



The occupational health and safety management system



Policy Support

Our subsidiaries have developed policies concerning occupational disease prevention and control based on their business practices and potential risks, including the *Planning Procedures for Hazard Source and Risk Assessment and Control* and the *List Summary for Hazard Source Identification, Risk Assessment, and Control Planning*.



Hazard Identification

We conduct annual hazard factor detection and monthly routine monitoring in the workplace, and promptly inform the operation positions of the test results to create a favorable workplace for employees.



Labor Protective Appliance

We distribute personal protective equipment as required and supervise and inspect whether they are properly put on. Moreover, we have emergency protective equipment on demand and regularly check their effectiveness.



Medical Assurance

We optimized the Company's medical assistance system, signed work-related injury medical agreements with hospitals, always provide medical assistance to employees.



Occupational Health File

We carry out before, on-the-job, off-the-job, and emergency physical examinations for employees exposed to occupational hazards, and establish relevant files to monitor their health status in real time.



Occupation Health Training

We carry out occupational health training for employees to enhance their protection awareness and skills.

Measures for occupational health care

Case

Rongsheng Petrochemical organizing employees to attend physical exams and healthcare lectures

In October 2021, Rongsheng Petrochemical organized employees to participate in food intolerance testing, oral health examinations, and healthcare lectures hosted by Rongsheng Holding Group and healthcare institutions. In this way, Rongsheng Petrochemical provided practical, beneficial, and convenient medical assistance and services to employees, and supported employees to learn and master medical knowledge.

Caring for employees' lives

We are committed to giving thoughtful care to our employees in every aspect and try our best to assist them in resolving the problems at work and in life. To create a heartwarming and harmonious enterprise, we put ourselves in the views of our employees and strive to provide what they truly need.

and actively provide them with corresponding support, assistance, and care, making them more satisfied and fulfilled at work. To appreciate the contributions of retired employees to the development of the Company and to express gratitude and commemoration, we grant retirement certificates and customized silver coins to retired employees and strengthen the bond between employees and the Company.

We pay close attention to the needs of female employees



A flower arrangement activity for female employees



Care for female employees



Cake DIY



Women's Day gifts

To promote the culture of love and the spirit of mutual assistance, each subsidiary has established an employee mutual aid foundation and set up assistance funds to provide employees with timely subsidies and mutual medical assistance when they are affected by disasters, serious illness, and financial difficulties. In this way, we alleviate difficulties caused by special reasons when our employees are in need and work with them to overcome difficulties together.

Case | ZPC establishing an employee assistance fund

To strengthen the spirit of mutual assistance among employees, form a corporate culture of solidarity and mutual assistance, help employees in difficulty, and enhance corporate cohesion, ZPC's labor union has organized and established an employee assistance fund. In the special account of the trade union, they established a special sub-account for the income and expenditure of the fund, to provide the needy employees with the necessary financial support.

Case | Ningbo Zhongjin Petrochemical establishing a fund management committee

Ningbo Zhongjin Petrochemical revised and released the *Management Measures for the Labor Union Members' Mutual Assistance Fund* and established a fund management committee to help employees in difficulties. By December 31, 2021, the Labor Union Members' Mutual Assistance Fund had 514 employee members and assisted three employees with difficulties and granted RMB 15,000 in total.

We care for the work-life balance of our employees. By holding events on traditional festivals and sports competitions, we close the distance between employees, enhance cohesion among employees, help them relieve stress, and guide them to face their daily life and work with a positive and relaxed attitude.

Case | Ningbo Zhongjin Petrochemical hosting a Dragon Boat Festival event

To promote the essence of Chinese traditional culture and fully explore the profound cultural connotation of the Dragon Boat Festival, Ningbo Zhongjin Petrochemical organized the events of making rice dumplings and making sachets on the festival day. The events promoted communication between employees and enriched their cultural life.



Dragon Boat Festival event

Case | Shengyuan Chemical Fiber and Rongxiang Chemical Fiber participating in employee sports competitions

To enrich the cultural life of employees, enhance their physical fitness, and create an atmosphere of unity, harmony, and diligence in the company, Shengyuan Chemical Fiber, Rongxiang Chemical Fiber, and other member companies participated in a number of sports activities for employees hosted by Rongsheng Holding during the reporting period, including tug-of-war, basketball games, and badminton games. These activities enriched the employees' spare time and cultural life, relaxed their body and mind, and helped them develop a healthy and positive attitude.



Tug-of-war

Case | Ningbo Zhongjin Petrochemical organizing military training for new employees

To enhance the team cohesion and execution of new employees, enhance their work enthusiasm and teamwork, and improve the capabilities of the whole team and corporate image, Ningbo Zhongjin Petrochemical organized a military training session for new employees in August 2021. The 57 trainees withstood severe tests during the 4-day training, and enhanced their awareness of self-discipline and compliance.



The military training for new employees



04

Working Together in Harmony for Common Progress

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We firmly believe that only by sticking to the philosophy of cooperation and mutual benefits and creating social value can we develop further. Through various measures such as improving customer service quality, strengthening responsible sourcing management, and carrying out public welfare volunteering, we strive to work together with customers, suppliers, community members, and other stakeholders to make progress, build harmony, and share our achievements.

Striving for high-quality services

We always center on customers, continue to improve our service management system to meet customers' diverse needs, and actively respond to their demands. We strictly protect customer privacy and information security and improve customer service quality and efficiency in multiple dimensions to improve customer satisfaction.

Customer service, complaints and feedback

To carry out customer management in a standardized and effective manner and improve customer service quality and efficiency, we promote our subsidiaries to develop customer management measures according to their business attributes and customer characteristics and maintain an on-going and close relationship with customers. We have established multi-level and three-dimensional customer service communication channels in the forms of telephone, email, video-link, and questionnaires. In case of any changes in factory conditions or market conditions, we will correspondingly increase the frequency of communication to ensure full communication with customers.

We attach great importance to customer complaints and feedback. By keeping complaint channels unblocked, optimizing the complaint mechanism, and strengthening complaint analysis, we obtain customer complaints and feedback in a timely manner. In response to complaints and feedback, we actively look for the reasons and carry out rectification, and continue to improve the quality of after-sales service and complaint handling. Moreover, we continue to strengthen customer service tracking. Through customer visits and customer satisfaction surveys, we learn about the diverse needs and expectations of customers, and respond to such demands with further development or improvement.

Case | ZPC strengthening after-sales service management

ZPC has developed the *Management Measures for After-sales Service of Products* and established service procedures and standards. Through regular visits to customers, they deal with issues raised by customers and give feedback in a timely manner. During the reporting period, the company paid several customer visits in the Jiangsu, Zhejiang, and Shanghai/East China markets, involving ZPC's feature chemical product categories and brands, including chemical liquid products (acrylonitrile, MMA, phenol, acetone, DMC, and bisphenol A) and chemical solid products (polyethylene, polypropylene, bisphenol A, and EVA). They listen to customers' opinions and suggestions on product quality and prepare and implement product quality improvement plans to continuously meet user and market demands.

Case | Yongsheng Technology moving after-sales service forward

Yongsheng Technology emphasizes technical exchange and communication before order production. In the trial production of a new thin film product, the company collected feedback from the customer on samples and thoroughly understood the customer's technical requirements before mass production, which effectively avoided problems caused by misunderstanding of product requirements. Oriented by customer needs, Yongsheng Technology moves after-sales service forward and improves the quality of customer service.

Sales management

We have developed sales management systems and measures such as the *Sales Management System*, the *Detailed Rules for the Implementation of Polyester Product Price Management*, and the *Detailed Rules for the Implementation of Control of the Sales Operation Process* to strictly regulate the sales operation process. By implementing these systems, we guide and constrain the entire sales process. We pay close attention to product price information, strengthen market research, and promptly adjust our sales strategy according to market changes to continuously increase the market share of our products. We have also established well-organized files of customer credit. We pay

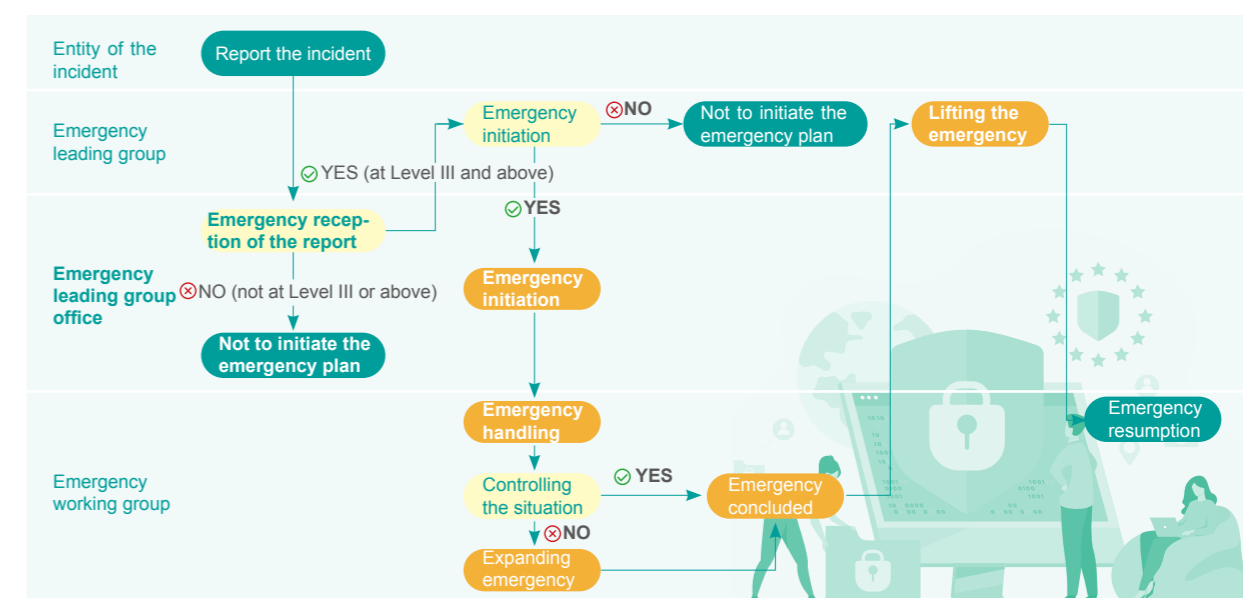
attention to changes in customer credit and take effective measures to prevent customer credit risks.

To further strengthen sales management and continuously improve the product knowledge and business skills of our salespersons, we organize and carry out various sales training, including training to improve the comprehensive competence of salespersons and training to improve the ability to respond to anti-dumping investigations. Through training, we effectively strengthen salespersons' knowledge about upstream and downstream products and comprehensive competence.

IT construction and information security

We continue to promote IT construction and enhance the awareness of information security and confidentiality. We carry out the security management of computer equipment, data, system operation, and personnel authority, as well as preventive warning and emergency response in strict

accordance with the *IT Management Regulations* and the *IT Emergency Response Plan* of Rongsheng Holding, and regulate information security operation. We continuously improve our information security capability and caliber.



Process of IT Emergency Response

Case | Ningbo Zhongjin Petrochemical advancing IT construction

During the reporting period, Ningbo Zhongjin Petrochemical actively constructed the face recognition system. The system's functions cover park access control, attendance, visitors, entrances and exits, parking lot statistics, consumption, and personnel statistics in the operation area. With the coordination and integration between the platform and the ERP system, the face recognition system realized the centralized display of business data, centralized authority management, and centralized security management to meet business needs such as security, production, and management. In addition, the company actively carried out the construction of security IT projects. With the comprehensive application of modern information technologies such as AI, the IoT, and big data, it integrated the existing information resources of the company and realized real-time monitoring of major hazards in the hazardous chemical enterprise, intelligent management of personnel and vehicles, regional grid-based risk management and control, and the construction of safety production system.

Practicing responsible sourcing

We are committed to building a responsible supply chain, deepening supplier compliance management, optimizing our supplier management system and business process, and preventing supply chain risks. We maintain an equal, mutually beneficial, close, and stable cooperative relationship with excellent suppliers, and work with suppliers to create a positive, clean, and transparent material supply ecosystem.

We strictly abide by the *Bidding Law of the People's Republic of China* and the Implementation Regulations of the Bidding Law of the People's Republic of China. We have

Global Green Procurement

Aiming at the goals of "emission peaking" and "carbon neutrality," the Company is building a global green procurement chain. We thoroughly analyze industry policies and market opportunities and constantly expand around the

Qualification review and admission

We have established a strict supplier qualification review and admission process. We carefully review all kinds of professional information of suppliers to ensure suppliers' product and service quality. We take environmental friendliness as the basic requirement in the selection of suppliers, and inquire about the performance of suppliers' environmental responsibilities. We also purchase equipment and materials that meet energy consumption standards in strict accordance with national regulations, and advocate suppliers to put efforts in the green supply chain construction.

Assessment and evaluation

We regularly assess our suppliers for their quality, delivery time or progress, and after-sales service or HSE. Through the dynamic monitoring and evaluation of the supply capacity and enthusiasm of the suppliers who have been qualified and started to supply, we motivate the existing suppliers to improve the supply quality, delivery time, and

Communication and assistance

We are committed to maintaining good and close communication with our suppliers. We communicate with suppliers about their recent status, current production saturation, and future development direction through telephone calls, video conferences, and on-site inspections, and learn about suppliers' feature product categories, product quality, delivery dates, and after-sales services. We will also make targeted improvement suggestions for suppliers based on our use of their products. When necessary, we actively provide relevant technical guidance or training to suppliers.

established and improved internal systems and measures for tendering, sourcing, and supplier management, including the *Detailed Rules for the Implementation of Tendering and Bidding Management* and the *Regulations on the Management of Customers*. We continue to optimize our supplier access system, bidding mechanism, and supplier performance evaluation mechanism, and promote compliance in the whole process of bidding, sourcing, acceptance, and payment, to ensure the fairness, openness, and transparency of bidding and procurement, and prevent illegal sourcing.

globe. We look for optimal oil products all over the world and purchase them flexibly according to market conditions. We are now carrying out extensive cooperation in the Middle East and purchasing crude oil in a large scale there.

Regarding anti-corruption among suppliers, we encourage newly admitted suppliers to sign the *Letter of Integrity Responsibility and Commitment*. In the 2021 version of the contract, we have added a clause on the prohibition of commercial bribery, which clearly requires both parties to the agreement to strictly abide by laws and regulations on anti-commercial bribery of the People's Republic of China. We prohibit commercial bribery in contract discussion, negotiation, signing, and performance, and clearly list the reporting channels and handling departments.

cost, and ensure the supply effect of the suppliers. For excellent suppliers, we strengthen the cooperation with them. For those who fail the assessment, we will cancel their supply qualifications. For defaulting suppliers, we regularly release a list of defaulting suppliers and refuse to cooperate with them.

At the same time, we provide assistance for suppliers. We strengthen the support and promotion of local agricultural products, and give priority to purchasing local tea, pottery, and silk products. We offer product trials to local suppliers. After passing the trial, they will be invited to participate in the Company's bidding openly and equally.

Building a better community

We insist on sharing development achievements with the society, advocating public welfare, and putting efforts in public welfare undertakings. Under the leadership and call of Rongsheng Holding, we organize and encourage employees to participate in various volunteering activities, including blood donation and visiting the vulnerable. Our employees

constantly carry forward the volunteering spirit and continue to promote the healthy development of public welfare undertakings and the community. In this way, we promote virtues and social harmony and contribute to the construction of a harmonious and beautiful society.

In 2021

Public welfare donation

RMB **57.58** million



Employee volunteers

642



Volunteering activities

23



Employees' engagement in volunteering activities

2,179 hours



Education Assistance

- We have set up the Rongsheng Education Reward Fund, which awards about RMB 1.4 million every year to teachers and students in Yinong.
- We have set up the Xinjiang Aqsu Education Fund with an investment of RMB 20 million (all contributed in 10 years) to assist the education cause in Aqsu.



Poverty Relief

- We pair up with Tonglu's Eshan Township and invest RMB 200,000 every year to support local social development.



Medical Assistance

- We have established the Rongsheng Health Care Fund to assist families or individuals hit by serious illnesses in Yinong.
- We donated an ambulance to Yinong Town Health Center and paid to invite experts and famous doctors to Yinong Town to provide clinic consultations.



Care for Needy Groups

- We have set up the Hangzhou Police Care Fund, with an annual contribution of RMB 500,000 to support the police and auxiliary police in difficulties.

Case | Chairman attending the Teachers' Day event in Yinong Town

In September 2021, Yinong Town celebrated the 37th Teachers' Day at the Rongsheng Cultural Center, paying the sincerest gratitude and highest respect to educators who have been hard working on the podium in Nansha. Chairman Li Shuirong attended the event and awarded scholarships to outstanding students. This was the 20th consecutive year that he attended the Teachers' Day event in Yinong Town.

During the reporting period, the Rongsheng Education Award Fund granted scholarships of RMB 903,600. Established by Rongsheng Holding in Yinong Town in 2002, the fund is the first education fund in Xiaoshan District. Over the past 20 years, it has awarded more than RMB 15.4 million to more than 4,400 outstanding teachers and students.



Chairman awarding scholarships to outstanding students



Case | Donation ceremony of the ZPC Daishan Education Fund

During the reporting period, ZPC invested RMB 200 million to establish the ZPC Daishan Education Fund (contributed by installment). A proportion of 5% of the donated principal (about RMB 10 million annually) will be used to reward outstanding students and teachers, subsidize students with difficulties, and incentivize the introduction of talents and scientific research achievements. The fund aims to fully promote the high-quality and healthy development of education in Daishan County.



Donation ceremony of the ZPC Daishan Education Fund

Case | Ningbo Zhongjin Petrochemical engaging in charity campaigns

During the reporting period, Ningbo Zhongjin Petrochemical spent RMB 371,595 of labor union funds to purchase local agricultural products from Pu'an, Qianxinan Prefecture, the assisted area of the city, as benefits for employees. The company actively promotes the philosophy of "universal love" that "everyone can be part of charity" and creates a good atmosphere of kindness and doing good deeds in the company. It mobilized all employees to participate in the Charity Day donation event and donate RMB 38,321. Moreover, in response to the call of the Women's Federation of Zhenhai District, the company mobilized employees to donate to the Spring Bud Project to help out-of-school girls in poverty-stricken areas in China return to school. A total of RMB 20,000 was raised in the event.



Ningbo Zhongjin Petrochemical donating to the Spring Bud Project



Ningbo Zhongjin Petrochemical organizing blood donation

Future Prospects

As the passage of time goes on day and night, we will always move forward in the journey. As uncertainty is the greatest certainty in the future, Rongsheng Petrochemical will seek certainty in uncertainty and remain true to its founding mission in the face of change. We will seize the day and forge ahead, persisting with diligence and trying our best. We will assume our responsibility and write a new chapter of sustainable and high-quality development!

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Reader's Feedback Questionnaire

Thank you very much for spending time in reading the *CSR Report of Rongsheng Petrochemical 2021*. Your opinions and suggestions are welcome, since they can help us provide more valuable information to you and other stakeholders and promote Rongsheng Petrochemical to improve its social responsibility management capabilities and performance. You may contact us by sending E-mail to the following mailbox:

Email: rspc@rong-sheng.com

Which category of stakeholders do you belong to?

- Government and regulator Shareholder and investor Customer Employee
 Supplier/partner Environment Community Media and NGO Other ()

In your opinion, does the report completely present Rongsheng Petrochemical's ESG performance?

- Yes Average No

In your opinion, has the report answered the expectations and demands of Rongsheng Petrochemical's stakeholders in all aspects?

- Yes Average No

Do you find the quantitative information disclosure in the report objective, true, and valid?

- Yes Average No

Do you find the writing of the report clear and easy to understand?

- Yes Average No

Is the graphic design of the report helpful to you in understanding the information in the report?

- Yes Average No

Do you have more opinions and suggestions for Rongsheng Petrochemical's social responsibility management and CSR report?
