



MIN XIN HOLDINGS LIMITED

閩信集團有限公司

*(Incorporated in Hong Kong with limited liability)*

*(於香港註冊成立之有限公司)*

股份代號 Stock Code: 222

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2022

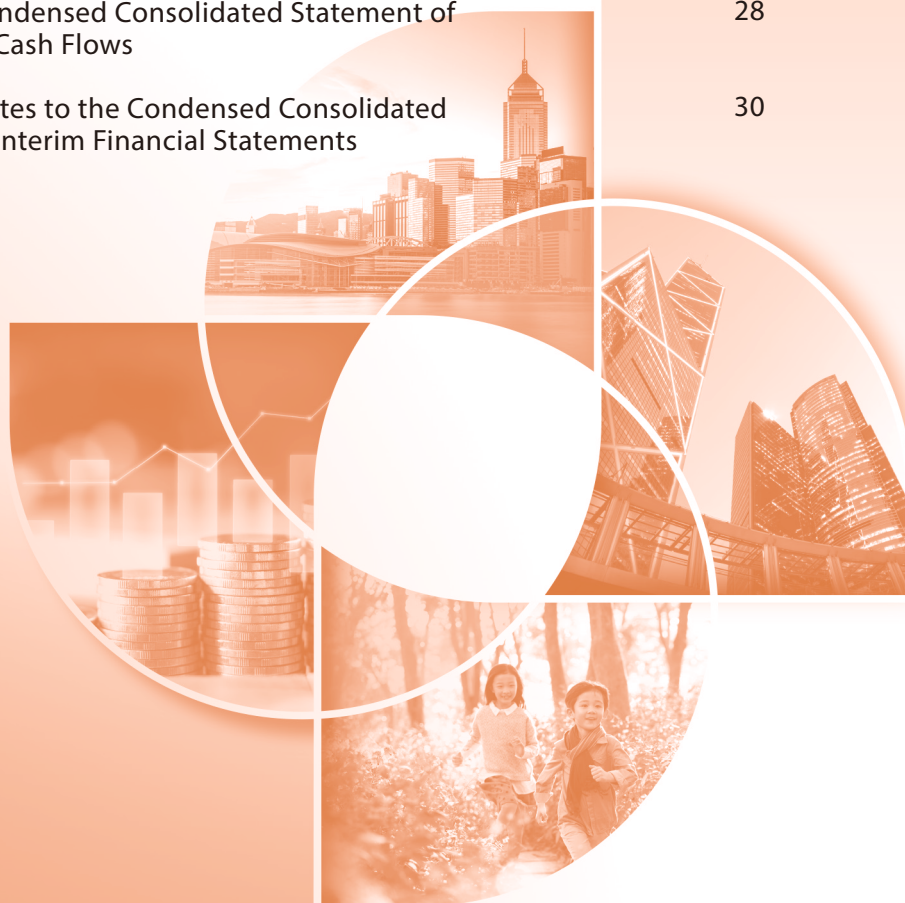
Interim Report

中期報告

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# 公司資料 CORPORATE INFORMATION

## 董事會

## BOARD OF DIRECTORS

### 執行董事

### Executive Directors

嚴正 (主席)  
陳杰 (副主席)  
陳宇 (總經理)

YAN Zheng (Chairman)  
CHEN Jie (Vice Chairman)  
CHEN Yu (General Manager)

### 非執行董事

### Non-executive Directors

韓孝捷  
楊敬朝

HON Hau Chit  
YANG Jingchao

### 獨立非執行董事

### Independent Non-executive Directors

葉啟明  
張文海  
梁創順

IP Kai Ming  
CHEUNG Man Hoi  
LEUNG Chong Shun

## 審核委員會

## AUDIT COMMITTEE

張文海 (主席)  
葉啟明  
梁創順

CHEUNG Man Hoi (Chairman)  
IP Kai Ming  
LEUNG Chong Shun

## 薪酬委員會

## REMUNERATION COMMITTEE

葉啟明 (主席)  
張文海  
梁創順  
陳宇  
陳廣宇

IP Kai Ming (Chairman)  
CHEUNG Man Hoi  
LEUNG Chong Shun  
CHEN Yu  
CHAN Kwong Yu

## 提名委員會

## NOMINATION COMMITTEE

嚴正 (主席)  
葉啟明  
張文海  
梁創順

YAN Zheng (Chairman)  
IP Kai Ming  
CHEUNG Man Hoi  
LEUNG Chong Shun

## 授權代表

## AUTHORISED REPRESENTATIVE

嚴正  
謝靜華  
葉啟明 (嚴正替任代表)

YAN Zheng  
TSE Ching Wah  
IP Kai Ming (Alternate to YAN Zheng)

### 公司秘書

謝靜華

### COMPANY SECRETARY

TSE Ching Wah

### 核數師

德勤•關黃陳方會計師行  
(於《財務匯報局條例》下的註冊公眾利益  
實體核數師)

### AUDITOR

Deloitte Touche Tohmatsu  
(Public Interest Entity Auditor registered in accordance  
with the Financial Reporting Council Ordinance)

### 法律顧問

的近律師行

### LEGAL ADVISOR

Deacons

### 主要往來銀行

廈門國際銀行股份有限公司  
澳門國際銀行股份有限公司  
集友銀行有限公司  
招商銀行股份有限公司  
中國建設銀行(亞洲)股份有限公司  
中信銀行(國際)有限公司  
中國銀行(香港)有限公司  
中國民生銀行股份有限公司

### PRINCIPAL BANKERS

Xiamen International Bank Co., Ltd.  
Luso International Banking Limited  
Chiyu Banking Corporation Limited  
China Merchants Bank Co., Ltd.  
China Construction Bank (Asia) Corporation Limited  
China Citic Bank International Limited  
Bank of China (Hong Kong) Limited  
China Minsheng Banking Corp., Ltd.

### 股份過戶登記處

卓佳標準有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

### SHARE REGISTRAR

Tricor Standard Limited  
17th Floor, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

### 註冊辦事處

香港中環  
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東昌大廈17樓  
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傳真：(852) 2530 5488  
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Email: mxhl.enquiry@minxin.com.hk

### 股份上市

香港聯合交易所有限公司主板  
股份代號：222

### SHARE LISTING

Main Board of The Stock Exchange of Hong Kong Limited  
Stock Code: 222

# 主席報告書

## CHAIRMAN'S STATEMENT

本人欣然宣佈本集團2022年上半年的未經審核中期業績。

2022年上半年，新冠肺炎疫情大流行持續肆虐、全球大宗商品價格上漲及通脹壓力對全球經濟造成打擊，營商環境充滿挑戰。

### 我們的表現

面對新冠肺炎疫情大流行的持續影響及宏觀經濟形勢帶來的挑戰，我們審慎地開展業務以降低營運風險。截至2022年6月30日止六個月，本集團期內錄得未經審核本公司股東（「股東」）應佔溢利港幣23,441萬元，比2021年同期減少9.9%，主要由於人民幣兌港幣貶值產生未變現匯兌虧損。每股基本盈利下跌9.9%至港幣39.25仙。

股東於2022年6月28日本公司的股東週年大會上決議通過於2022年7月15日派發2021年度末期股息每股港幣12仙，給股東帶來穩定及可持續的回報。

於2022年6月30日，本集團的總資產錄得港幣93億元，比較2021年年底的港幣96.7億元下跌3.8%，主要由於華能國際電力股份有限公司的投資貶值。

廈門國際銀行股份有限公司（「廈銀」，連同其附屬公司集友銀行有限公司（「集友」）及澳門國際銀行股份有限公司（「澳銀」）統稱為「廈銀集團」）為本集團最重要的金融投資，廈銀於2022年上半年貢獻本集團業績約105.4%。本集團於2022年上半年攤佔廈銀集團稅後溢利港幣24,705萬元，比較2021年同期的港幣24,905萬元下跌0.8%。

I am pleased to announce the unaudited interim results of the Group for the first half of 2022.

In the first half of 2022, the continuously raging coronavirus pandemic, rising global commodities prices and inflationary pressures hit the global economy and bring challenges to the business environment.

### OUR PERFORMANCE

In face of the continuing impact of the coronavirus pandemic and the challenges posed by the macroeconomic situation, we conducted our business prudently to minimise operational risks. For the six months ended 30 June 2022, the Group recorded an unaudited profit attributable to shareholders of the Company (the "Shareholders") of HK\$234.41 million, decreased by 9.9% when compared to the corresponding period in 2021, mainly due to the unrealised foreign exchange loss resulted from the devaluation of Renminbi as against Hong Kong dollars. Basic earnings per share decreased by 9.9% to 39.25 HK cents.

At the annual general meeting of the Company held on 28 June 2022, the Shareholders passed the resolution to pay the final dividend for 2021 of 12 HK cents per share on 15 July 2022, which brought stable and sustainable returns to the Shareholders.

Total assets of the Group recorded a decrease of 3.8% to HK\$9.3 billion at 30 June 2022 as compared to HK\$9.67 billion at the end of 2021, mainly due to the devaluation of the investment in Huaneng Power International, Inc..

Xiamen International Bank Co., Ltd. ("XIB", together with its subsidiaries, Chiyu Banking Corporation Limited ("CYB") and Luso International Banking Ltd. ("LIB"), are collectively referred to as "XIB Group") is the most significant financial investment of the Group and has contributed about 105.4% of the results of the Group in the first half of 2022. The Group's share of profit after tax of XIB Group was HK\$247.05 million in the first half of 2022, a decrease of 0.8% as compared to HK\$249.05 million in the corresponding period of 2021.

## 我們的表現 (續)

廈銀集團的資產負債表取得穩健增長，於2022年6月30日，廈銀集團的總資產錄得人民幣10,556.3億元，比較2021年年底的人民幣10,071.5億元上升4.8%。

於2022年6月30日，我們的銀行業務總資產佔本集團總資產的69.5%。於2022年6月30日，本公司的每股淨資產值達港幣13.81元，其中78.4%來自廈銀的投資。

作為中國內地極少數在港澳均擁有附屬銀行的銀行機構，廈銀繼續發揮其在大中華地區的網點佈局優勢，拓寬金融服務產品，不斷強化自身優勢和特色，為目標客戶提供定制化的解決方案。廈銀集團將堅持科技賦能、特色發展、綠色發展的經營理念，搶抓發展綠色金融的機遇，在綠色金融創新產品的研發的支持下，加快綠色信貸投放。廈銀集團將繼續擴大其本地小微企業的客户群。我們預計銀行業務將繼續保持穩健的財務業績，長遠而言能夠實現可持續及合理的價值增長。

在《銀行家》雜誌評選的「2022全球1000大銀行排名」中，廈銀以總資產位列全球第154位，及以一級資本總額位列全球第160位，連續六年入圍全球銀行200強。

於回顧期內，我們持續聚集資源拓展保險業務，並努力提升相關業務的質量和盈利能力。香港及澳門保險業務均保持保費增長勢頭，總毛保費收入於2022年上半年上升13.7%至港幣9,983萬元。我們於2022年上半年實現扣除承保業務的管理費用後的承保溢利港幣180萬元，由於最終索償成本增加，比較2021年同期的港幣583萬元下跌69.1%。我們將繼續提升業務的質量以及擴大保費的規模。

## OUR PERFORMANCE (Continued)

XIB Group achieved a steady growth in its balance sheet. Total assets of XIB Group recorded an increase of 4.8% to RMB1,055.63 billion at 30 June 2022 as compared to RMB1,007.15 billion at the end of 2021.

The total assets of our banking business accounted for 69.5% of the Group's total assets at 30 June 2022. The net asset value per share of the Company amounted to HK\$13.81 at 30 June 2022, about 78.4% came from the investment in XIB.

As being one of the very few banks in Mainland China that owns subsidiary banks both in Hong Kong and Macau, XIB continues to leverage its advantages of branch network in the Greater China region in order to broaden financial services products, strengthen its advantages and characteristics and provide customised solutions to targeted clients. XIB Group will adhere to the business philosophy of technology empowerment, characteristic and green development. XIB Group will seize the opportunities to develop green finance and speed up the issuance of green credit with the support of the research and development of the innovative green finance products. XIB Group will continue to expand its customer base of local small and micro business owners. We expect that our banking business will continue to maintain a stable financial performance and achieve sustainable and reasonable value growth in the long term.

XIB was ranked 154th in total assets and 160th in Tier-one Capital in the 2022 Top 1000 World Banks announced by The Banker. XIB had been rated as one of the top 200 for 6 consecutive years.

We continued to pull resources together to vigorously expand the insurance business and strived to improve the quality and profitability of the underlying business during the period under review. The premium growth momentum continues for both Hong Kong and Macau insurance businesses. The total gross insurance premiums increased by 13.7% to HK\$99.83 million in the first half of 2022. We have achieved an underwriting profit after charging management expenses for underwriting business of HK\$1.8 million in the first half of 2022, a decrease of 69.1% as compared to HK\$5.83 million in the corresponding period in 2021 due to increase in ultimate claims cost. We will continue to improve the business quality as well as to increase the premium size.

## 主席報告書 CHAIRMAN'S STATEMENT

### 我們的表現 (續)

我們的保險業務管理團隊將繼續分配足夠的資源，圍繞「以客戶為中心，精誠服務」的核心理念，在競爭日益激烈的市場環境中識別新機會，不斷提升服務質量和承保專業性，促進可持續的業務發展及實現更好的財務業績。

### 展望

在嚴峻多變的國內外環境以及世界經濟增長的不確定性下，2022年仍是充滿挑戰的一年，本集團將繼續密切關注複雜多變、機遇與挑戰並存的環境及形勢，聚焦金融服務投資的核心業務，堅持審慎的財務管理策略，繼續保持穩中求進、穩中向好發展，同時，搶抓市場機遇，發掘於大中華地區的投資機遇，以實現收入多元化及提升本集團的財務表現，以創造長期價值，達成持份者的期望。

最後，本人希望借此機會衷心感謝董事會各成員給予的寶貴意見和支持，並感謝管理層團隊和全體僱員在疫情期間的全力投入和至誠服務。

主席  
嚴正

香港，2022年8月30日

### OUR PERFORMANCE (Continued)

The management team of our insurance business will continue to allocate sufficient resources and focus on “customer-centric, sincere service”, in order to identify new opportunities and keep improving the service quality and underwriting professionalism in the increasingly competitive market environment so as to enhance sustainable business development and achieve a better financial performance.

### PROSPECTS

In the face of the severe and volatile domestic and international environment and uncertainties in global economic growth, 2022 will remain a challenging year. The Group will continuously and closely monitor the current complex and ever-changing situation that present both opportunities and challenges. We will focus on our core businesses of financial services investments and adhere to prudent financial management strategy. We will continue to seek progress while maintaining stability and develop steadily while improving. We will seize market opportunities and strive to explore investment opportunities in the Greater China region to achieve income diversification and improve the financial performance of the Group in order to create and realise the long-term value to uphold the expectations of the stakeholders.

Finally, I wish to take this opportunity to express my heartfelt appreciation to my fellow board members for their invaluable advice and support and thank the management team and all our staff for their commitment and dedicated services during the epidemic.

**YAN Zheng**  
Chairman

Hong Kong, 30 August 2022

# 管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

## 業務回顧

全球經濟不斷受到新冠肺炎疫情大流行的影響，全球大宗商品價格上漲和通脹壓力給所有企業帶來了複雜性和挑戰。

## 經營業績

本集團於2022年上半年錄得未經審核股東應佔溢利港幣23,441萬元，比較2021年同期的港幣26,004萬元減少港幣2,563萬元或9.9%。期內每股基本盈利港幣39.25仙，比較2021年同期的港幣43.54仙減少港幣4.29仙或9.9%。

## 金融服務

本集團的金融服務業務包括透過持有的主要聯營公司廈銀集團分別於中國內地、香港及澳門經營銀行業務，及於中國內地經營小額貸款業務。

本集團的金融服務業務於2022年上半年錄得未經審核稅後溢利港幣25,115萬元，比較2021年同期的港幣25,311萬元下跌0.8%。該業績下跌主要源於攤佔廈銀集團的業績下跌所致。

## 銀行業務

廈銀集團透過完善的分行網絡和科技基建在中國內地、香港及澳門提供全面金融服務。

## BUSINESS REVIEW

The global economy has been continuously impacted by the coronavirus pandemic and the rising global commodities prices and inflationary pressures have created complications and challenges for all businesses.

## Operating Results

The Group achieved an unaudited profit attributable to Shareholders of HK\$234.41 million in the first half of 2022, representing a decrease of HK\$25.63 million or 9.9%, as compared to HK\$260.04 million in the same period of 2021. Basic earnings per share for the period was 39.25 HK cents, a decrease of 4.29 HK cents or 9.9%, as compared to 43.54 HK cents in the same period of 2021.

## Financial Services

The financial services business of the Group includes the engagement of banking business through its major associates, XIB Group in Mainland China, Hong Kong and Macau respectively, and the provision of micro credit business in Mainland China.

The Group's financial services business reported an unaudited profit after tax of HK\$251.15 million in the first half of 2022, a decrease of 0.8% as compared to HK\$253.11 million in the same period of 2021. Such decrease in the results was primarily originating from the decrease in share of results of XIB Group.

## Banking Business

XIB Group offers comprehensive financial services in Mainland China, Hong Kong and Macau through its well-established branch network and technological infrastructures.



## 管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

### 業務回顧 (續)

#### 金融服務 (續)

#### 銀行業務 (續)

廈銀集團實現平穩的半年度表現，錄得未經審核稅後溢利人民幣 23.3 億元，比較 2021 年同期的人民幣 23.5 億元，減少人民幣 0.2 億元或 0.9%。2022 年上半年淨利息收入較 2021 年同期下降 2.5%，主要由於利息支出增加，而利息收入則保持穩定。非利息收入方面表現明顯改善，對半年業績作出正面貢獻。

於 2022 年 6 月 30 日，廈銀集團的總資產及貸款業務均實現穩定增長。於 2022 年 6 月 30 日，總資產由 2021 年年底的人民幣 10,071.5 億元上升 4.8% 至人民幣 10,556.3 億元。客戶貸款由 2021 年年底的人民幣 5,670.7 億元上升 4% 至人民幣 5,898.1 億元。在貸款組合持續穩定增長的同時，廈銀集團繼續保持良好的資產質量。總減值貸款對總客戶貸款比率 1.51%。客戶存款由 2021 年年底的人民幣 6,715 億元微跌至人民幣 6,709.1 億元。

### BUSINESS REVIEW (Continued)

#### Financial Services (Continued)

#### Banking Business (Continued)

XIB Group achieved a stable half-year performance and reported an unaudited profit after tax of RMB2.33 billion, a decrease of RMB0.02 billion or 0.9%, as compared to RMB2.35 billion in the same period of 2021. Net interest income decreased by 2.5% in the first half of 2022 as compared to the same period in 2021 which was mainly due to the increase in interest expenses while interest income remain stable. The performance of non-interest income side improved significantly and recognised positive contribution to the half-year results.

XIB Group achieved a stable growth both in its total assets and loan books at 30 June 2022. At 30 June 2022, the total assets grew by 4.8% to RMB1,055.63 billion as compared to RMB1,007.15 billion at the end of 2021. Gross loans to customers were RMB589.81 billion, an increase of 4% as compared to RMB567.07 billion at the end of 2021. XIB Group achieved a continuous and stable growth in its loan portfolios while upholding good asset quality. The gross impaired loans and advances as a percentage of gross loans and advances to customers was 1.51%. Total deposits from customers fell slightly to RMB670.91 billion as compared to RMB671.5 billion at the end of 2021.

## 管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

### 業務回顧 (續)

#### 金融服務 (續)

##### 小額貸款業務

本公司一家全資附屬公司三明市三元區閩信小額貸款有限公司(「三元小貸」)，曾從事為福建省三明市的中小企業及個人提供小額貸款服務。三元小貸繼續積極主動採取所有措施收回減值貸款。

三元小貸分別收回已減值貸款的本金及利息收入人民幣 161 萬元及人民幣 60 萬元，2021 年同期則分別收回人民幣 392 萬元及人民幣 32 萬元。於 2022 年 6 月 30 日，已減值貸款餘額人民幣 16,436 萬元，比較 2021 年年底的人民幣 17,241 萬元下跌 4.7%，主要原因為核銷及收回已減值貸款本金。三元小貸於 2022 年上半年錄得稅後溢利人民幣 340 萬元(等值港幣 410 萬元)，比較 2021 年同期的人民幣 339 萬元(等值港幣 406 萬元)上升 0.3%。

### BUSINESS REVIEW (Continued)

#### Financial Services (Continued)

##### Micro Credit Business

Sanming Sanyuan District Minxin Micro Credit Company Limited ("Sanyuan Micro Credit"), a wholly-owned subsidiary of the Company, had been engaged in the provision of micro loans to small and medium-sized enterprises and individuals in Sanming City, Fujian Province. Sanyuan Micro Credit continues to proactively apply all measures to recover its impaired loans.

Sanyuan Micro Credit recovered the principal and interest income of impaired loans of RMB1.61 million and RMB0.6 million respectively, as compared to RMB3.92 million and RMB0.32 million respectively in the same period of 2021. The impaired loan balances at 30 June 2022 were RMB164.36 million, a decrease of 4.7% from RMB172.41 million at the end of 2021, which was due to the write-off and recovery of impaired loan principal. Sanyuan Micro Credit recorded a profit after tax of RMB3.4 million (equivalent to HK\$4.1 million) in the first half of 2022, an increase of 0.3% as compared to RMB3.39 million (equivalent to HK\$4.06 million) in the same period of 2021.

## 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 業務回顧（續）

#### 保險業務

本公司一家全資附屬公司閩信保險有限公司（「閩信保險」）於香港及澳門承保一般保險業務。

閩信保險於2022年上半年錄得毛保費收入港幣9,983萬元，比較2021年同期的港幣8,780萬元上升13.7%。香港及澳門保險業務均保持保費增長勢頭。憑藉高質量的銀保業務，澳門保險業務的毛保費收入錄得18.4%的增長至港幣6,407萬元；香港保險業務毛保費收入上升6.1%至港幣3,576萬元。

於扣除承保業務的管理支出前，承保溢利比較2021年同期的港幣1,145萬元下跌37.4%至港幣717萬元，主要由於汽車保險業務的預期最終索償成本大幅增加所致。於扣除承保業務的管理支出後，閩信保險於2022年上半年錄得承保溢利港幣180萬元，比較2021年同期的港幣583萬元下跌69.1%。

閩信保險於2022年上半年錄得稅後溢利港幣236萬元，比2021年同期的港幣617萬元下跌61.8%，主要因承保溢利大幅下跌所致。

閩信保險管理團隊將繼續拓寬分銷渠道及識別新商機，同時竭盡全力在競爭日益激烈的市場中實施預期的業務計劃及改善業務質量，以獲得更好的財務業績。

### BUSINESS REVIEW (Continued)

#### Insurance Business

Min Xin Insurance Company Limited (“Min Xin Insurance”), a wholly-owned subsidiary of the Company, underwrites general insurance businesses in Hong Kong and Macau.

Min Xin Insurance recorded gross insurance premiums of HK\$99.83 million in the first half of 2022, increased by 13.7% as compared to HK\$87.8 million in the same period of 2021. The premium growth momentum continues for both Hong Kong and Macau insurance business. The gross insurance premiums of Macau insurance business registered a 18.4% growth to HK\$64.07 million supported by high-quality bancassurance business, and the gross insurance premiums of Hong Kong insurance business recorded an increase of 6.1% to HK\$35.76 million.

Underwriting profit before deducting management expenses for underwriting business decreased by 37.4% to HK\$7.17 million as compared to HK\$11.45 million in the same period of 2021, which was mainly due to the significant increase in expected ultimate costs of claims of motor insurance business. Min Xin Insurance recorded an underwriting profit of HK\$1.8 million in the first half of 2022, a decrease of 69.1% as compared to HK\$5.83 million in the same period of 2021, after charging management expenses for underwriting business.

Min Xin Insurance recorded a profit after tax of HK\$2.36 million in the first half of 2022, a decrease of 61.8% as compared to HK\$6.17 million in the same period of 2021, which was mainly due to the significant decrease in underwriting profit.

The management team of Min Xin Insurance will continue to broaden distribution channels and identify new business opportunities, and at the same time will make great efforts to implement the anticipated business plan and improve business quality in an increasingly competitive market to achieve a better financial performance.

## 管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

### 業務回顧 (續)

#### 於華能國際電力股份有限公司的投資 (「華能A股」)

於2022年6月30日，上證綜合指數比2021年年底下跌約6.6%。華能國際電力股份有限公司(「華能」)的A股收市競買價由2021年12月31日的每股人民幣9.69元下跌至2022年6月30日的每股人民幣7.04元。根據華能A股收市競買價評估的華能A股的公平值為港幣56,009萬元(等值人民幣47,838萬元)。於2022年上半年，本集團在其他全面收益內確認淨公平值變動產生的虧損港幣24,582萬元(2021年上半年：虧損港幣1,671萬元)，並已在股東權益的公平值儲備金(不可循環)內分開累計。

本集團的目標是在可預見的未來持有華能A股。華能董事會建議不宣派2021年度末期股息，華能股東在股東周年大會上通過了決議案。本集團於2021年下半年收取2020年度末期股息每股人民幣0.18元錄得股息收入人民幣1,223萬元(等值港幣1,469萬元)。

華能已公布按中國會計準則編制的2022年度中期業績，營業收入及營業成本分別比2021年同期上升22.7%及38.9%。華能於2022年上半年錄得股東應佔虧損人民幣30.1億元，比2021年同期的股東應佔溢利人民幣44.5億元下降167.6%，主要由於燃料價格大幅上漲。於回顧期內每股虧損人民幣0.26元，比2021年同期的每股收益人民幣0.22元下降218.2%。

### BUSINESS REVIEW (Continued)

#### Investment in Huaneng Power International, Inc. (“Huaneng A-Shares”)

At 30 June 2022, the Shanghai Composite Index decreased by about 6.6% as compared to that at the end of 2021. The closing bid price per A-Share of Huaneng Power International, Inc. (“Huaneng”) as quoted on the Shanghai Stock Exchange decreased from RMB9.69 per share at 31 December 2021 to RMB7.04 per share at 30 June 2022. The fair value of the Huaneng A-Shares measured with reference to the closing bid price per A-Share of Huaneng stood at HK\$560.09 million (equivalent to RMB478.38 million). In the first half of 2022, the Group recorded a loss of HK\$245.82 million (first half of 2021: loss of HK\$16.71 million) arising from the net movement in its fair value change in other comprehensive income and accumulated separately in equity in the fair value reserve (non-recycling).

The Group aims to hold Huaneng A-Shares in the foreseeable future. The board of directors of Huaneng recommended not to declare the final dividend for 2021 and the shareholders of Huaneng passed the resolution in the annual general meeting. The Group received the final dividend for 2020 of RMB0.18 per share totalling RMB12.23 million (equivalent to HK\$14.69 million) and recorded the dividend income in the second half of 2021.

Huaneng has announced its 2022 interim results under the PRC Accounting Standards. Its operating revenue and operating expenses increased by 22.7% and 38.9% respectively as compared to those at the same period of 2021. Its loss attributable to shareholders was RMB3.01 billion in the first half of 2022, decreased by 167.6% as compared to profit attributable to shareholders of RMB4.45 billion in the same period of 2021 primarily attributable to the significant increase in fuel prices. Loss per share was RMB0.26 for the period under review, a decrease of 218.2% as compared to earnings per share of RMB0.22 in the same period of 2021.

## 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 業務回顧 (續)

#### 物業投資

本集團的物業投資業務為於中國內地出租若干投資物業。物業投資業務於2022年上半年錄得稅後溢利港幣59萬元，比2021年同期錄得的港幣142萬元下跌58.5%，主要由於物業重估虧損增加。

福建省福州市寫字樓的市場租金於2022年上半年仍然疲弱。本集團位於福州市的租賃商業物業及車位（「福州物業」）於2022年6月30日保持全部租出，而新簽租約的月租金亦維持於屆滿租約的水平。本集團於2022年上半年錄得租金收入人民幣182萬元，比較2021年同期的人民幣180萬元上升1.1%。於2022年6月30日，福州物業的公平值為港幣5,264萬元，比較2021年年底的港幣5,513萬元下跌4.5%。本集團於2022年上半年錄得公平值虧損港幣249萬元及扣除遞延稅後公平值虧損港幣111萬元，2021年上半年則錄得公平值虧損港幣33萬元及扣除遞延稅後公平值虧損港幣16萬元。

### BUSINESS REVIEW (Continued)

#### Property Investment

The property investment business of the Group represents the leasing of certain investment properties in Mainland China. In the first half of 2022, the property investment business reported a profit after tax of HK\$0.59 million, a decrease of 58.5% as compared to HK\$1.42 million in the same period of 2021, which was mainly due to increase in the revaluation loss of investment properties.

The market rental of office space in Fuzhou, Fujian Province remained soft in the first half of 2022. The leased commercial properties and parking spaces in Fuzhou (the "Fuzhou Property") of the Group maintained full occupancy at 30 June 2022 and the monthly rental of new leases also maintained at the same level of expired leases. The Group recorded a rental income of RMB1.82 million in the first half of 2022, increased by 1.1% as compared to RMB1.8 million in the same period of 2021. At 30 June 2022, the fair value of the Fuzhou Property was HK\$52.64 million, a decrease of 4.5% as compared to the fair value of HK\$55.13 million at the end of 2021. The Group recorded a fair value loss of HK\$2.49 million and a fair value loss after deferred tax of HK\$1.11 million in the first half of 2022, as compared to a fair value loss of HK\$0.33 million and a fair value loss after deferred tax of HK\$0.16 million in the first half of 2021.

## 管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

### 財務回顧

本集團一直堅持並貫徹審慎的財務管理策略，以保持健康的財務狀況水平。

### 每股資產淨值

按2022年6月30日的已發行股本597,257,252股(2021年12月31日：597,257,252股)計算，於2022年6月30日，每股資產淨值港幣13.81元(2021年12月31日：港幣14.59元)。

### 總負債佔權益比率及流動比率

於2022年6月30日，本集團總負債港幣105,598萬元(2021年12月31日：港幣95,867萬元)，總負債為股東應佔權益的12.8%(2021年12月31日：11%)。於2022年6月30日，本集團流動資產及流動負債分別港幣154,109萬元(2021年12月31日：港幣188,055萬元)及港幣72,723萬元(2021年12月31日：港幣83,370萬元)，流動比率2.1倍(2021年12月31日：2.3倍)。

### 借款及資產抵押

本集團以短期及中期基準監控流動資金需要，並於適當時為本集團的借款安排重新融資。

於2022年6月30日，本集團的借款包括本地銀行借款港幣60,882萬元，比2021年年底的港幣59,851萬元(包括本地銀行借款港幣49,851萬元及控股股東貸款港幣10,000萬元)上升1.7%。根據借款文件所載的定期還款日期，港幣41,022萬元的餘額將於一年內到期及償還，及港幣19,860萬元的餘額將於多於一年但少於三年內到期及償還。本集團將於需要時考慮為該等借款安排重新融資。該等借款均為港幣，除三年期固定利率定期借款港幣19,860萬元外，其餘所有借款皆以浮動利率計息。於2022年6月30日，實際年利率介乎2.1厘至2.8厘(2021年12月31日：2.1厘至2.4厘)。

### FINANCIAL REVIEW

The Group adheres to the principle of prudent financial management and strives to maintain a healthy financial position.

### Net Asset Value per Share

Based on 597,257,252 shares in issue at 30 June 2022 (31 December 2021: 597,257,252 shares), the net asset value per share was HK\$13.81 at 30 June 2022 (31 December 2021: HK\$14.59).

### Total Liabilities to Equity Ratio and Current Ratio

At 30 June 2022, the total liabilities of the Group were HK\$1,055.98 million (31 December 2021: HK\$958.67 million) and the ratio of total liabilities to total equity attributable to Shareholders was 12.8% (31 December 2021: 11%). At 30 June 2022, the current assets and current liabilities of the Group were HK\$1,541.09 million (31 December 2021: HK\$1,880.55 million) and HK\$727.23 million (31 December 2021: HK\$833.7 million) respectively with a current ratio of 2.1 (31 December 2021: 2.3).

### Borrowings and Charged Assets

The Group monitors its liquidity requirement on a short to medium term basis and arranges refinancing of the Group's borrowings as appropriate.

At 30 June 2022, the Group had borrowings of HK\$608.82 million granted by local banks, increased by 1.7% as compared to HK\$598.51 million (comprised HK\$498.51 million granted by local banks and HK\$100 million granted by the controlling shareholder) at the end of 2021. Based on the scheduled repayment dates set out in the loan facilities, the outstanding amount of HK\$410.22 million will mature and is repayable within one year and the balance of HK\$198.6 million will mature and is repayable more than one year but within three years. The Group will consider to arrange refinancing of the borrowings if necessary. These loans are in Hong Kong dollars and all other loans are subject to floating interest rates except for the three-year fixed rate term loan of HK\$198.6 million. The effective interest rate at 30 June 2022 ranged from 2.1% to 2.8% (31 December 2021: 2.1% to 2.4%) per annum.

## 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 財務回顧 (續)

#### 借款及資產抵押 (續)

此外，本集團於2022年6月30日尚有可提取的循環銀行借款額度約港幣20,678萬元。

於2022年6月30日，三年期固定利率定期借款港幣19,860萬元以借款銀行為受益人的備用信用證作抵押。該備用信用證以本公司於中國內地的一家全資附屬公司的一筆人民幣20,000萬元（等值港幣23,416萬元）的三年期銀行存款作為抵押品。

於2022年6月30日，循環銀行借款港幣14,500萬元（2021年12月31日：港幣8,789萬元）以一家全資附屬公司擁有位於香港的自用辦事處物業作抵押，該抵押物業於2022年6月30日的賬面淨值約港幣876萬元（2021年12月31日：港幣889萬元）。於2022年6月30日，該物業的公平值為港幣29,000萬元（2021年12月31日：港幣29,000萬元）。

根據香港一家銀行開立以與本公司的一家全資附屬公司簽訂非人壽再保險協議的再保險公司為受益人的備用信用證的要求，於2022年6月30日，該全資附屬公司已存入一筆港幣1,500萬元（2021年12月31日：港幣1,500萬元）的銀行存款作為備用信用證的抵押品。

除上述所披露之外，本集團的其他資產於2022年6月30日及2021年12月31日均無抵押。

#### 負債比率

於2022年6月30日，本集團的資本負債比率（總借款除以資產淨值）為7.4%（2021年12月31日：6.9%）。

### FINANCIAL REVIEW (Continued)

#### Borrowings and Charged Assets (Continued)

In addition, the Group had withdrawable revolving bank loan facilities of approximately HK\$206.78 million at 30 June 2022.

At 30 June 2022, the three-year fixed rate term loan of HK\$198.6 million was secured by a standby letter of credit issued in favour of the lending bank. The standby letter of credit was collateralised by a three-year bank deposit of RMB200 million (equivalent to HK\$234.16 million) placed by a wholly-owned subsidiary of the Company in Mainland China.

At 30 June 2022, the revolving bank loans balance of HK\$145 million (31 December 2021: HK\$87.89 million) was secured by the self-use office building owned by a wholly-owned subsidiary in Hong Kong with a net book value of approximately HK\$8.76 million (31 December 2021: HK\$8.89 million) at 30 June 2022. The fair value of the property was HK\$290 million (31 December 2021: HK\$290 million) at 30 June 2022.

Pursuant to the requirement of a standby letter of credit issued by a bank in Hong Kong in favour of a reinsurance company that has entered into the Non-life Reinsurance Facility with a wholly-owned subsidiary of the Company, that wholly-owned subsidiary has placed a bank deposit of HK\$15 million (31 December 2021: HK\$15 million) as a collateral for the standby letter of credit at 30 June 2022.

Save for the above, no other assets of the Group were pledged at 30 June 2022 and 31 December 2021 respectively.

#### Gearing Ratio

At 30 June 2022, the gearing ratio of the Group (total borrowings divided by total net assets) was 7.4% (31 December 2021: 6.9%).

## 財務回顧 (續)

### 現金狀況

本集團的銀行存款按市場利率計息。於2022年6月30日，本集團的銀行存款總額港幣116,656萬元(2021年12月31日：港幣90,414萬元)，其中港幣存款佔20.1%，人民幣存款佔75.1%及其他貨幣存款佔4.8%(2021年12月31日：港幣存款佔17.6%，人民幣存款佔78.2%及其他貨幣存款佔4.2%)。

根據保險業監管局的規定，受其監管的一家全資附屬公司閩信保險需經常將為數不少於港幣1,600萬元的資金以「保險業監管局賬戶閩信保險有限公司」名義撥為銀行存款作為法定存款。於2022年6月30日，閩信保險於香港一家銀行以「保險業監管局賬戶閩信保險有限公司」名義存放港幣1,600萬元(2021年12月31日：港幣1,600萬元)的定期存款以符合有關規定。閩信保險亦維持澳門幣1,843萬元(等值港幣1,789萬元)及港幣6,247萬元(2021年12月31日：澳門幣1,843萬元，等值港幣1,789萬元及港幣6,247萬元)的銀行存款以符合澳門《保險業務法律制度》(第27/97/M號法令(六月三十日)) (「澳門《保險業務法律制度》」)若干規定。

### 匯率波動風險

本集團在香港、中國內地及澳門經營業務，面對的匯率風險主要來自港幣及人民幣的匯率波動。由於港幣和人民幣均執行有管理的浮動匯率制度，因此本集團以定期形式檢視和監控匯率波動風險，並於有需要時考慮對沖重大外幣風險。本集團於回顧期內並沒有簽訂任何旨在減低外匯風險的衍生工具合約。

## FINANCIAL REVIEW (Continued)

### Cash Position

The Group's bank deposits bear interest at prevailing market rates. At 30 June 2022, the total bank deposits of the Group amounted to HK\$1,166.56 million (31 December 2021: HK\$904.14 million) of which 20.1% were in Hong Kong dollars, 75.1% in Renminbi and 4.8% in other currencies (31 December 2021: 17.6% in Hong Kong dollars, 78.2% in Renminbi and 4.2% in other currencies).

Pursuant to the requirements from the Insurance Authority, Min Xin Insurance, a wholly-owned subsidiary, shall maintain at all times a portion of its funds of not less than HK\$16 million in the name of "Insurance Authority account Min Xin Insurance Company Limited" in bank deposits as a statutory deposit. At 30 June 2022, Min Xin Insurance has placed fixed deposits of HK\$16 million (31 December 2021: HK\$16 million) in the name of "Insurance Authority account Min Xin Insurance Company Limited" with a bank in Hong Kong for fulfillment of such requirements. Min Xin Insurance has also maintained bank deposits of MOP18.43 million (equivalent to HK\$17.89 million) and HK\$62.47 million (31 December 2021: MOP18.43 million, equivalent to HK\$17.89 million and HK\$62.47 million) for fulfilling certain requirements under the Macau Insurance Ordinance (Decree-Law no. 27/97/M of 30 June) (the "Macau Insurance Ordinance").

### Risk of Exchange Rate Fluctuation

The Group operates in Hong Kong, Mainland China and Macau, thus the exposure in exchange rate risks mainly arises from currency fluctuation between Hong Kong dollars and Renminbi. As the Hong Kong dollars and Renminbi are both under managed floating systems, the Group reviews and monitors periodically its foreign currency exposure and considers hedging significant foreign currency exposure should the need arise. The Group did not enter into any derivative contracts aimed at minimising exchange rate risks during the period under review.



## 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 財務回顧（續）

#### 資本承擔

於2022年6月30日，本集團有關物業、機器及設備及投資物業的資本承擔總額港幣82萬元（2021年12月31日：港幣20萬元）。

#### 或然負債

於2022年6月30日及2021年12月31日，本集團並無重大或然負債。

#### 僱員及薪酬政策

於2022年6月30日，本集團共有68名僱員。僱員的薪酬以個別僱員的表現及資歷釐定。本集團亦為僱員提供其他福利，包括但不限於退休福利及醫療福利。

本集團視人力資源為寶貴資產。本集團為僱員提供各種僱員福利及不同類型的團體活動。為激勵僱員提升和發展彼等的專業知識和技能，本集團為僱員提供在職培訓及工作坊，並鼓勵僱員參加與彼等工作相關的研討會和培訓，有關費用由本集團資助。本集團亦為僱員舉辦休閒活動，包括聖誕聯歡會、月度生日會及公司全體旅行。

### FINANCIAL REVIEW (Continued)

#### Capital Commitments

At 30 June 2022, the Group's capital commitments relating to property, plant and equipment and investment properties amounted to HK\$0.82 million (31 December 2021: HK\$0.2 million).

#### Contingent Liabilities

At 30 June 2022 and 31 December 2021, the Group had no significant contingent liabilities.

### EMPLOYEES AND REMUNERATION POLICY

At 30 June 2022, the Group had 68 employees. The remuneration of the employees is based on individual merits and experience. The Group also provides other benefits to employees included but not limited to retirement benefits and medical scheme.

The Group regards human resources as its valuable assets. The Group offers numerous employee benefits and group activities to our staff members. To motivate our employees to enhance and develop their professional knowledges and skills, the Group provides on-the-job trainings and workshops for our employees as well as encourages them to attend seminars and trainings with topics of relevance to their jobs and duties sponsored by the Group. The Group also organises recreational activities such as Christmas party, monthly birthday party and company trip.

# 企業管治及其他資料

## CORPORATE GOVERNANCE AND OTHER INFORMATION

### 企業管治

本公司董事會（「董事會」）致力維持及堅持高水平的企業管治，以實現本公司的業務目標及持續發展。董事相信，有效的企業管治架構對促進和維護股東及持份者的利益以及提高股東價值至關重要。

本公司已採用《香港聯合交易所有限公司（「聯交所」）證券上市規則》（「《上市規則》」）附錄十四所載的《企業管治守則》（「《企業管治守則》」）中列載的原則及守則條文。

### 遵守《企業管治守則》

董事認為，本公司於截至2022年6月30日止六個月內已遵守《企業管治守則》中的所有適用守則條文。

董事會將繼續監控及定期檢討本公司的企業管治常規以確保遵守《企業管治守則》。

### CORPORATE GOVERNANCE

The Board of Directors (the “Board”) of the Company is committed to maintaining and upholding high standards of corporate governance with a view to achieving business objectives and sustainable development of the Company. The Directors believe that effective corporate governance framework is fundamental to promoting and safeguarding interests of Shareholders and other stakeholders and enhancing shareholder value.

The Company has adopted the principles and the code provisions as set out in the Corporate Governance Code (the “CG Code”) contained in Appendix 14 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

### COMPLIANCE WITH CORPORATE GOVERNANCE CODE

In the opinion of the Directors, the Company has complied with all the applicable code provisions set out in the CG Code throughout the six months ended 30 June 2022.

The Board will continue to monitor and periodically review the Company’s corporate governance practices to ensure its compliance with the CG Code.

## 企業管治及其他資料

### CORPORATE GOVERNANCE AND OTHER INFORMATION

#### 遵守《上市發行人董事進行證券交易的標準守則》

本公司已採納一套自行制定的董事進行證券交易的操守準則（「《操守準則》」），其條款不低於《上市規則》附錄十所載的《上市公司董事進行證券交易的標準守則》（「《標準守則》」）所規定的標準。本公司已向全體董事作出個別查詢，所有董事均已確認截至2022年6月30日止六個月內一直遵守《標準守則》及本公司的《操守準則》所載的規定標準。

#### 審核委員會的審閱

審核委員會由三名獨立非執行董事組成，分別為張文海先生（審核委員會主席）、葉啟明先生和梁創順先生。

審核委員會已經與管理層審閱本集團所採用的會計原則及方法，並討論有關風險管理、內部監控及財務匯報事宜，包括審閱本集團截至2022年6月30日止六個月未經審核簡明綜合中期財務報表及本中期報告。

#### 購入、出售或贖回股份

本公司及其附屬公司於回顧期內並無購入、出售或贖回任何本公司的已發行股份。

#### COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

The Company has adopted its own code of conduct regarding directors' securities transactions (the "Code of Conduct") on terms no less exacting than the required standard in the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to the Listing Rules. The Company has made specific enquiry to all Directors and all Directors of the Company have confirmed that they have complied with the required standard as set out in the Model Code and the Company's Code of Conduct throughout the six months ended 30 June 2022.

#### REVIEW BY AUDIT COMMITTEE

The Audit Committee comprises three Independent Non-executive Directors, namely Mr CHEUNG Man Hoi (Chairman of the Audit Committee), Mr IP Kai Ming and Mr LEUNG Chong Shun.

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group, and discussed risk management, internal control and financial reporting matters including the review of the unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2022 and this interim report.

#### PURCHASE, SALE OR REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's issued shares during the period under review.

## 企業管治及其他資料

### CORPORATE GOVERNANCE AND OTHER INFORMATION

#### 董事及行政總裁於本公司股份、相關股份及債券的權益及淡倉

於2022年6月30日，本公司董事及行政總裁在本公司及其相聯法團（根據《證券及期貨條例》（香港法例第571章）（「《證券及期貨條例》」）第XV部所指的定義）的股份、相關股份及債券中擁有根據《證券及期貨條例》第352條須予備存的登記冊所記錄或根據《上市規則》的《標準守則》須知會本公司及聯交所的權益及淡倉如下：

#### DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

At 30 June 2022, the interests and short positions of the Directors and Chief Executive of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO")) as recorded in the register required to be kept under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code in the Listing Rules, were as follows:

董事姓名 Name of Director	權益性質 Nature of interests	持有股份數量 Number of shares held	佔本公司已發行股本的概約百分比 Approximate percentage of the issued share capital of the Company
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#### 於本公司普通股股份的好倉 Long Position in Ordinary Shares of the Company

葉啟明 IP Kai Ming	個人權益 Personal interest	865,800	0.14%
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除上文所披露者外，於2022年6月30日，本公司董事及行政總裁概無在本公司或其任何相聯法團（根據《證券及期貨條例》第XV部所指的定義）的股份、相關股份或債券中擁有須根據《證券及期貨條例》第352條須予備存的登記冊所記錄或根據《標準守則》須知會本公司及聯交所的任何權益或淡倉；董事或彼等的配偶或18歲以下的子女於回顧期內亦無持有任何權利以認購本公司的證券或已行使該等權利。

Save as disclosed above, at 30 June 2022, none of the Directors and Chief Executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code; and none of the Directors or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period under review.

本公司或其任何附屬公司於回顧期內任何期間概無簽訂任何本公司董事可藉收購本公司或任何其他法人團體的股份或債券而取得利益的協議。

At no time during the period under review was the Company or any of its subsidiaries a party to any arrangement to enable the Directors of the Company to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.

## 企業管治及其他資料

### CORPORATE GOVERNANCE AND OTHER INFORMATION

#### 主要股東及其他人士的股份權益

於2022年6月30日，根據《證券及期貨條例》第336條本公司須予備存的登記冊中記錄或本公司及聯交所獲通知，主要股東及其他人士（本公司董事及行政總裁除外）持有本公司股份及相關股份的權益或淡倉如下：

#### SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS IN SHARES

At 30 June 2022, substantial shareholders and other persons (other than Directors and Chief Executive of the Company) who had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO, or as otherwise notified to the Company and the Stock Exchange, were as follow:

名稱 Name	身份 Capacity	附註 Notes	持有股份數量 Number of shares held	佔本公司 已發行股本 的概約百分比 Approximate percentage of the issued share capital of the Company
於本公司普通股股份的好倉 Long Positions in Ordinary Shares of the Company				
Samba Limited ("Samba")	實益擁有人 Beneficial Owner	1	144,885,000	24.26%
貴信有限公司（「貴信」） Vigour Fine Company Limited ("Vigour Fine")	實益擁有人及受控法團權益 Beneficial Owner and interest of Controlled Corporation	1	355,552,883	59.53%
福建省投資開發集團有限責任 公司（「福建投資集團」） Fujian Investment & Development Group Co., Ltd. ("FIDG")	受控法團權益 Interest of Controlled Corporation	2	355,552,883	59.53%
冠城鐘錶珠寶集團有限公司 （「冠城鐘錶」） Citychamp Watch & Jewellery Group Limited ("Citychamp")	實益擁有人 Beneficial Owner	3	88,150,000	14.76%
朝豐有限公司（「朝豐」） Full Day Limited ("Full Day")	受控法團權益 Interest of Controlled Corporation	3	88,150,000	14.76%
信景國際有限公司（「信景國際」） Sincere View International Limited ("Sincere View")	實益擁有人及受控法團權益 Beneficial Owner and interest of Controlled Corporation	3	91,390,000	15.30%
韓國龍（「韓先生」） HON Kwok Lung ("Mr Hon")	受控法團權益 Interest of Controlled Corporation	4	91,390,000	15.30%
林淑英（「林女士」） LAM Suk Ying ("Ms Lam")	配偶的權益 Interest of Spouse	4	91,390,000	15.30%

## 企業管治及其他資料 CORPORATE GOVERNANCE AND OTHER INFORMATION

### 主要股東及其他人士的股份權益 (續)

附註：

1. Samba 持有本公司 144,885,000 股股份權益。貴信為 Samba 的控股股東，被視為擁有 Samba 所持有本公司 144,885,000 股股份的權益。貴信亦直接持有本公司 210,667,883 股股份權益。
2. 福建投資集團直接持有貴信的全部已發行股本，被視為擁有本公司 355,552,883 股股份權益。
3. 冠城鐘錶持有本公司 88,150,000 股股份權益。冠城鐘錶為信景國際及朝豐所控制的法團，故此，信景國際及朝豐各自被視為擁有本公司 88,150,000 股股份權益。信景國際亦直接持有本公司 3,240,000 股股份權益。
4. 韓先生持有朝豐的全部已發行股本，彼亦是信景國際的控股股東，韓先生被視為擁有本公司 91,390,000 股股份權益。林女士為韓先生的配偶，被視為擁有本公司 91,390,000 股股份權益。

除上文所披露者外，於 2022 年 6 月 30 日，本公司並無收到任何人士（本公司董事及行政總裁除外）知會其於本公司股份或相關股份擁有根據《證券及期貨條例》第 336 條本公司須予備存的登記冊所記錄，或已知會本公司及聯交所的任何權益或淡倉。

### 董事資料的變更

自本公司 2021 年年報刊發日期起直至本中期報告批准日期，根據《上市規則》第 13.51B(1) 條的規定須予披露的本公司董事資料變動詳列如下：

陳杰先生辭任福建投資集團黨委委員及總會計師，自 2022 年 6 月 29 日起生效。

除上文所披露者外，本公司董事並無其他資料須根據《上市規則》第 13.51B(1) 條的規定作出披露。

### SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS IN SHARES (Continued)

Notes:

1. 144,885,000 shares of the Company was held by Samba. Vigour Fine was the controlling shareholder of Samba and was deemed to be interested in the 144,885,000 shares of the Company held by Samba. Vigour Fine also directly held 210,667,883 shares of the Company.
2. FIDG directly held the entire issued share capital of Vigour Fine and was deemed to be interested in the 355,552,883 shares of the Company.
3. 88,150,000 shares of the Company was held by Citychamp. Citychamp was the controlled corporation of each of Sincere View and Full Day and each of Sincere View and Full Day was deemed to be interested in the 88,150,000 shares of the Company. Sincere View also directly held 3,240,000 shares of the Company.
4. Mr Hon held the entire issued share capital of Full Day and was the controlling shareholder of Sincere View, Mr Hon was deemed to be interested in the 91,390,000 shares of the Company. Ms Lam, the spouse of Mr Hon, was deemed to be interested in the 91,390,000 shares of the Company.

Save as disclosed above, at 30 June 2022, the Company had not been notified by any person (other than Directors and Chief Executive of the Company) who had any interest or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO, or as otherwise notified to the Company and the Stock Exchange.

### CHANGE IN THE INFORMATION OF DIRECTOR

Pursuant to Rule 13.51B(1) of the Listing Rules, the change in the information of the Directors of the Company required to be disclosed since the publication of 2021 annual report of the Company up to the date of approval of this interim report is set out below:

Mr CHEN Jie has resigned as a member of the Party Committee and the Chief Accountant of FIDG with effect from 29 June 2022.

Save as disclosed above, there is no other change in the information of the Directors of the Company required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

## 企業管治及其他資料

### CORPORATE GOVERNANCE AND OTHER INFORMATION

#### 《上市規則》第13.21條的持續披露規定

根據本公司與若干香港及倫敦的銀行簽訂的定期借款及循環借款融資協議（統稱「融資協議」），其中包括，本公司承諾將促使福建投資集團於融資協議期內沒有不利變動，以及於融資協議期內維持（無論直接或間接）持有本公司已發行股本不少於51%的實益權益及擁有對本公司（無論直接或間接）行使管理控制的權力。違反該等承諾將構成一項違約事件，及本公司在融資協議項下應付該等銀行的所有未償還金額（包括本金及利息）將即時到期償還。

#### CONTINUING DISCLOSURE REQUIREMENT PURSUANT TO RULE 13.21 OF THE LISTING RULES

Pursuant to the term loan and revolving loan facilities (collectively, the “Loan Facilities”) entered into between the Company and certain banks in Hong Kong and London, among other things, the Company undertakes to procure that there is no adverse change on FIDG and FIDG shall beneficially own (whether directly or indirectly) not less than 51% of the issued share capital of the Company and have the power to exercise (whether directly or indirectly) management control over the Company during the terms of the Loan Facilities. Breach of such undertakings will constitute an event of default and all amounts (including principal and interest) due and owing by the Company to the banks under the Loan Facilities shall become immediately due and payable.

# 簡明綜合損益表

## CONDENSED CONSOLIDATED INCOME STATEMENT

截至2022年6月30日止6個月 For the six months ended 30 June 2022

未經審核  
Unaudited  
截至6月30日止6個月  
Six months ended 30 June  
2022 2021  
(重列)  
(Restated)

		註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000
滿期保費淨額	Net earned insurance premiums		<b>77,827</b>	66,404
按實際利率方法計算的 利息收入	Interest income calculated using the effective interest method		<b>2,345</b>	2,218
投資物業租金收入	Rental income from investment properties		<b>4,940</b>	4,975
收入總額	Total revenues	5(a)	<b>85,112</b>	73,597
其他收入	Other income	5(b)	<b>17,859</b>	15,381
營業收入	Operating income		<b>102,971</b>	88,978
其他(虧損)/收益 - 淨額	Other (losses)/gains - net	6	<b>(6,794)</b>	13,709
保險業務產生的 賠償淨額及 佣金費用	Net insurance claims incurred and commission expenses incurred on insurance business		<b>(70,656)</b>	(54,950)
撥回已信貸減值的 客戶貸款及應收利息 的減值虧損	Write back of impairment loss on credit-impaired loans to customers and interest receivable		<b>315</b>	1,259
行政費用	Administrative expenses		<b>(26,476)</b>	(27,025)
營業(虧損)/溢利	<b>Operating (loss)/profit</b>	7	<b>(640)</b>	21,971
融資成本	Finance costs	8	<b>(8,002)</b>	(5,023)
應佔聯營公司業績	Share of results of associates		<b>247,043</b>	250,389
除稅前溢利	<b>Profit before taxation</b>		<b>238,401</b>	267,337
所得稅支出	Income tax expense	9	<b>(3,987)</b>	(7,294)
本期溢利	<b>Profit for the period</b>		<b>234,414</b>	260,043
			港仙 <b>HK CENTS</b>	港仙 <b>HK CENTS</b>
每股盈利 基本及攤薄	<b>Earnings per share</b> Basic and diluted	10	<b>39.25</b>	43.54



## 簡明綜合全面收益表

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至2022年6月30日止6個月 For the six months ended 30 June 2022

未經審核  
Unaudited  
截至6月30日止6個月  
Six months ended 30 June  
2022 2021  
(重列)  
(Restated)

		港幣千元 HK\$'000	港幣千元 HK\$'000
本期溢利	<b>Profit for the period</b>	<b>234,414</b>	260,043
其他全面收益	<b>Other comprehensive income</b>		
不會重新分類至損益表的項目：	<b>Items that will not be reclassified to income statement:</b>		
按公平值計入其他全面收益的股權投資 公平值儲備金變動淨額 (不可循環)	Equity investments at fair value through other comprehensive income Net movement in fair value reserve (non-recycling)	<b>(245,826)</b>	(16,707)
應佔聯營公司的其他全面收益	Share of other comprehensive income of associates	<b>(20,261)</b>	(409)
		<b>(266,087)</b>	(17,116)
其後可能重新分類至損益表的項目：	<b>Items that may be reclassified subsequently to income statement:</b>		
外匯折算儲備金 換算海外附屬公司及聯營公司的財務報表所產生的匯兌差額	Exchange translation reserve Exchange differences arising on translation of the financial statements of foreign subsidiaries and associates	<b>(343,438)</b>	93,186
應佔聯營公司的其他全面收益	Share of other comprehensive income of associates	<b>(22,544)</b>	(7,769)
		<b>(365,982)</b>	85,417
經扣除稅項後的本期其他全面收益	<b>Other comprehensive income for the period, net of tax</b>	<b>(632,069)</b>	68,301
本期全面收益總額	<b>Total comprehensive income for the period</b>	<b>(397,655)</b>	328,344

# 簡明綜合財務狀況表

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

2022年6月30日結算 As at 30 June 2022

			未經審核 Unaudited 6月30日 30 June 2022	經審核 Audited 12月31日 31 December 2021
	註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
<b>非流動資產</b>	<b>Non-current assets</b>			
物業、機器及設備	Property, plant and equipment	12	14,308	14,849
使用權資產	Right-of-use assets	12	13,892	14,158
投資物業	Investment properties	12	177,038	175,626
聯營公司	Associates	13	6,514,412	6,778,417
按公平值計入其他全面收益 的金融資產	Financial assets at fair value through other comprehensive income	14	560,088	805,914
再保險資產	Reinsurance assets		5,057	3,722
其他應收賬款	Other debtors		3,726	-
銀行結存	Bank balances	18	471,832	-
遞延所得稅資產	Deferred income tax assets	23	-	19
			<b>7,760,353</b>	<b>7,792,705</b>
<b>流動資產</b>	<b>Current assets</b>			
遞延取得成本	Deferred acquisition costs		48,678	49,958
保險應收款	Insurance receivable	15	95,914	110,538
再保險資產	Reinsurance assets		20,391	9,043
已信貸減值的客戶貸款 及應收利息	Credit-impaired loans to customers and interest receivable	16	17,198	17,979
其他應收賬款、預付款及 按金	Other debtors, prepayments and deposits		10,888	45,854
可收回本期稅項	Current income tax recoverable		-	35
按公平值透過損益列賬的 金融資產	Financial assets at fair value through profit or loss	17	653,283	742,997
現金及銀行結存	Cash and bank balances	18	694,742	904,146
			<b>1,541,094</b>	<b>1,880,550</b>

## 簡明綜合財務狀況表

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

2022年6月30日結算 As at 30 June 2022

		未經審核 Unaudited 6月30日 30 June 2022	經審核 Audited 12月31日 31 December 2021
	註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000
<b>流動負債</b>	<b>Current liabilities</b>		
保險合約	Insurance contracts	127,553	121,697
保險應付款	Insurance payable	61,390	59,366
其他應付賬款及應計費用	Other creditors and accruals	26,124	25,531
租賃負債	Lease liabilities	239	230
銀行借款	Bank borrowings	409,652	497,308
控股股東貸款	Loan from the controlling shareholder	-	99,985
應付本期稅項	Current income tax payable	30,599	29,584
應付股息	Dividend payable	71,671	-
		<u>727,228</u>	<u>833,701</u>
<b>流動資產淨值</b>	<b>Net current assets</b>	<u>813,866</u>	<u>1,046,849</u>
<b>總資產減流動負債</b>	<b>Total assets less current liabilities</b>	<u>8,574,219</u>	<u>8,839,554</u>
<b>非流動負債</b>	<b>Non-current liabilities</b>		
保險合約	Insurance contracts	86,052	60,678
租賃負債	Lease liabilities	710	833
銀行借款	Bank borrowings	198,555	-
遞延所得稅負債	Deferred income tax liabilities	43,433	63,462
		<u>328,750</u>	<u>124,973</u>
<b>資產淨值</b>	<b>Net assets</b>	<u>8,245,469</u>	<u>8,714,581</u>
<b>權益</b>	<b>Equity</b>		
股本	Share capital	1,715,377	1,715,377
其他儲備金	Other reserves	1,668,931	2,285,582
保留溢利	Retained profits	4,861,161	4,713,622
<b>本公司股東應佔 權益總額</b>	<b>Total equity attributable to shareholders of the Company</b>	<u>8,245,469</u>	<u>8,714,581</u>

# 簡明綜合權益變動表

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2022年6月30日止6個月 For the six months ended 30 June 2022

未經審核  
Unaudited

		其他儲備金 Other reserves									股東權益 總額	
		股本 Share capital	法定 儲備金 Statutory reserve	普通 儲備金 General reserve	資本 儲備金 Capital reserve	公平值 儲備金 (可循環) Fair value reserve (recycling)	公平值 儲備金 (不可循環) Fair value reserve (non-recycling)	租賃樓房 重估儲備金 Leasehold buildings revaluation reserve	外匯折算 儲備金 Exchange translation reserve	其他 儲備金 總額 Total other reserves	保留溢利 Retained profits	股東權益 總額 Total equity
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2021年1月1日	At 1 January 2021	1,715,377	1,004,410	157,983	299,470	(82,475)	139,749	5,207	(12,276)	1,512,068	4,370,646	7,598,091
本期溢利	Profit for the period	-	-	-	-	-	-	-	-	-	260,043	260,043
其他全面收益	Other comprehensive income	-	-	-	-	9,892	(17,116)	-	75,525	68,301	-	68,301
股息	Dividend	-	-	-	-	-	-	-	-	-	(59,726)	(59,726)
調撥	Transfers	-	7,896	36,324	-	-	-	-	-	44,220	(44,220)	-
於2021年6月30日	At 30 June 2021	1,715,377	1,012,306	194,307	299,470	(72,583)	122,633	5,207	63,249	1,624,589	4,526,743	7,866,709
本期溢利	Profit for the period	-	-	-	-	-	-	-	-	-	235,888	235,888
其他全面收益	Other comprehensive income	-	-	-	-	20,953	461,019	-	130,012	611,984	-	611,984
一家聯營公司出售按公平 值計入其他全面收益的 股權證券時撥回	Released on disposal of equity investments at fair value through other comprehensive income by an associate	-	-	-	-	-	39	-	-	39	(39)	-
調撥	Transfers	-	34,569	14,401	-	-	-	-	-	48,970	(48,970)	-
於2021年12月31日	At 31 December 2021	1,715,377	1,046,875	208,708	299,470	(51,630)	583,691	5,207	193,261	2,285,582	4,713,622	8,714,581
組成如下：	Representing:											
2021年撥派股息	2021 proposed dividend	-	-	-	-	-	-	-	-	-	71,671	71,671
其他	Others	1,715,377	1,046,875	208,708	299,470	(51,630)	583,691	5,207	193,261	2,285,582	4,641,951	8,642,910
於2021年12月31日	At 31 December 2021	1,715,377	1,046,875	208,708	299,470	(51,630)	583,691	5,207	193,261	2,285,582	4,713,622	8,714,581
於2022年1月1日	At 1 January 2022	1,715,377	1,046,875	208,708	299,470	(51,630)	583,691	5,207	193,261	2,285,582	4,713,622	8,714,581
本期溢利	Profit for the period	-	-	-	-	-	-	-	-	-	234,414	234,414
其他全面收益	Other comprehensive income	-	-	-	-	(67,630)	(266,087)	-	(298,352)	(632,069)	-	(632,069)
股息	Dividend	-	-	-	-	-	-	-	-	-	(71,671)	(71,671)
已沒收未被領取的股息	Unclaimed dividend forfeited	-	-	-	-	-	-	-	-	-	214	214
調撥	Transfers	-	7,566	7,852	-	-	-	-	-	15,418	(15,418)	-
於2022年6月30日	At 30 June 2022	1,715,377	1,054,441	216,560	299,470	(119,260)	317,604	5,207	(105,091)	1,668,931	4,861,161	8,245,469

## 簡明綜合現金流量表

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

截至2022年6月30日止6個月 For the six months ended 30 June 2022

未經審核  
Unaudited  
截至6月30日止6個月  
Six months ended 30th June  
2022 2021  
(重列)  
(Restated)

	註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000
經營活動現金流入／ (流出)淨額	<b>Net cash inflow/(outflow) from operations</b>	<b>38,370</b>	(6,055)
已收利息	Interest received	<b>36,885</b>	4,436
已付利息	Interest paid	<b>(7,046)</b>	(5,134)
已付稅項	Tax paid	<b>(20,974)</b>	(4,286)
經營業務活動現金流入／ (流出)淨額	<b>Net cash inflow/(outflow) from operating activities</b>	<b>47,235</b>	(11,039)
投資活動	<b>Investing activities</b>		
根據保險業監管機構規定 而存放的銀行存款	Placement of bank deposits pursuant to insurance regulatory requirements	-	(12,734)
提取原到期日超過三個月的 銀行存款	Withdrawal of bank deposits with original maturity over three months	<b>56,343</b>	341,924
購入按公平值透過損益 列賬的金融資產	Purchase of financial assets at fair value through profit or loss	<b>(1,241,048)</b>	(1,045,829)
贖回／出售按公平值透過 損益列賬的金融資產	Redemption/disposal of financial assets at fair value through profit or loss	<b>1,318,846</b>	833,662
購入物業、機器及設備	Purchase of property, plant and equipment	<b>(307)</b>	(658)
出售物業、機器及設備	Sale of property, plant and equipment	<b>14</b>	-
已收聯營公司股息	Dividend received from associates	<b>177,635</b>	4,754
投資活動現金流入淨額	<b>Net cash inflow from investing activities</b>	<b>311,483</b>	121,119
融資活動前現金流入 淨額	<b>Net cash inflow before financing activities</b>	<b>358,718</b>	110,080

# 簡明綜合現金流量表

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

截至2022年6月30日止6個月 For the six months ended 30 June 2022

未經審核  
**Unaudited**  
截至6月30日止6個月  
**Six months ended 30th June**  
2022                      2021  
(重列)  
(Restated)

	註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000
<b>融資活動</b>			
償還控股股東貸款	Loan repaid to the controlling shareholder	(100,000)	(50,000)
取得銀行借款	Bank loans obtained	358,820	285,156
償還銀行借款	Bank loans repaid	(248,506)	(170,000)
支付其他借款成本	Other borrowing costs paid	(50)	–
派發股息	Dividend paid	–	(59,726)
租賃付款	Lease payments	(114)	(192)
存放有限制的銀行存款	Placement of restricted bank deposits	(234,160)	–
		<u>(224,010)</u>	<u>5,238</u>
<b>融資活動現金 (流出) / 流入淨額</b>	<b>Net cash (outflow)/inflow from financing activities</b>		
現金及現金等價物增加	Increase in cash and cash equivalents	134,708	115,318
1月1日結存的現金及現金等價物	Cash and cash equivalents at 1 January	466,989	319,002
匯率變動的影響	Effect of foreign exchange rates changes	(50,097)	7,728
		<u>551,600</u>	<u>442,048</u>
<b>6月30日結存的現金及現金等價物</b>	<b>Cash and cash equivalents at 30 June</b>		
現金及現金等價物結餘分析	<b>Analysis of the balances of cash and cash equivalents</b>		
現金及銀行結存	Cash and bank balances	1,166,574	974,861
減：根據保險業監管機構規定而存放的銀行存款	Less: Bank deposits placed pursuant to insurance regulatory requirements	(96,363)	(85,700)
有限制的銀行存款	Restricted bank deposits	(249,160)	(255,280)
原到期日超過三個月的銀行存款	Bank deposits with original maturity over three months	(269,451)	(191,833)
		<u>551,600</u>	<u>442,048</u>

## 簡明綜合中期財務報表註釋

# NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

## 1 一般資料

閩信集團有限公司（「本公司」）及其附屬公司（此後統稱「本集團」）主要從事金融服務、保險、物業投資以及策略投資。

本公司為一家在香港註冊成立的有限公司。本公司註冊地址為香港中環紅棉路8號東昌大廈17樓。本公司的股份在香港聯合交易所有限公司（「聯交所」）主板上市。

本公司董事（「董事」）會（「董事會」）認為本公司的直接控股公司為貴信有限公司（「貴信」）（一家在香港註冊成立的有限公司），而最終控股公司為福建省投資開發集團有限責任公司（「福建投資集團」）（一家在中華人民共和國成立的公司）。

本未經審核簡明綜合中期財務報表已於2022年8月30日獲董事會批准刊發。

## 2 編制基準及會計政策

本集團的未經審核簡明綜合中期財務報表已根據《香港聯合交易所有限公司證券上市規則》（「《上市規則》」）的適用披露條文規定編制，及遵守香港會計師公會（「香港會計師公會」）頒布的香港會計準則（「香港會計準則」）第34號「中期財務報告」。

## 1 GENERAL INFORMATION

Min Xin Holdings Limited (the "Company") and its subsidiaries (hereinafter collectively refer to as the "Group") are principally engaged in financial services, insurance, property investment and strategic investment.

The Company is a limited liability company incorporated in Hong Kong. The address of its registered office is 17th Floor, Fairmont House, 8 Cotton Tree Drive, Central, Hong Kong. The Company is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of Directors (the "Directors") of the Company considers that Vigour Fine Company Limited ("Vigour Fine"), a limited liability company incorporated in Hong Kong, is the immediate holding company of the Company and Fujian Investment & Development Group Co., Ltd. ("FIDG"), a company established in the People's Republic of China, is the ultimate holding company of the Company.

These unaudited condensed consolidated interim financial statements have been approved for issue by the Board on 30 August 2022.

## 2 BASIS OF PREPARATION AND ACCOUNTING POLICIES

These unaudited condensed consolidated interim financial statements of the Group have been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), and in compliance with Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

2 編制基準及會計政策 (續)

本中期報告應與2021年年報一併閱讀。本中期報告包含未經審核簡明綜合中期財務報表及選定的註釋。此等註釋包括對事件及交易的說明，有關說明對瞭解自2021年年報後本集團的財務狀況及表現的變動至為重要。本未經審核簡明綜合中期財務報表及其註釋沒有包括根據香港財務報告準則（「香港財務報告準則」）規定須於編制整份財務報表時披露的所有資料。

除下述者外，編制本未經審核簡明綜合中期財務報表所採用的會計政策與編制2021年年報所採用的一致。

本集團已採納下列香港會計師公會頒布的準則修訂。

- 修訂香港會計準則第16號 物業、機器及設備：擬定用途前的所得款項
- 修訂香港會計準則第37號 虧損性合約 – 履行合約的成本
- 修訂香港財務報告準則第3號 引用概念框架
- 修訂香港財務報告準則第16號 2021年6月30日後的2019冠狀病毒病相關租金寬免
- 2018 – 2020週期的香港財務報告準則的年度改進

採納上述準則修訂並沒對本集團於本未經審核簡明綜合中期財務報表中編制或呈列本集團於本期間或過往期間的業績及財務狀況有重大影響。本集團尚未應用任何於本會計期間還未生效的新準則或詮釋。

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

This interim report should be read in conjunction with the 2021 annual report. This interim report contains unaudited condensed consolidated interim financial statements and selected explanatory notes. These notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2021 annual report. These unaudited condensed consolidated interim financial statements and notes thereon do not include all of the information required for full set of financial statements prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”).

Except as described below, the accounting policies adopted in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those used in the 2021 annual report.

The Group has adopted the following amendments to standards issued by the HKICPA.

- Amendments to HKAS 16 Property, Plant and Equipment: Proceeds before Intended Use
- Amendments to HKAS 37 Onerous Contracts – Cost of Fulfilling a Contract
- Amendments to HKFRS 3 Reference to the Conceptual Framework
- Amendment to HKFRS 16 Covid-19-Related Rent Concessions Beyond 30 June 2021
- Annual Improvements to HKFRSs 2018 – 2020 Cycle

None of the adoption has had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented in these unaudited condensed consolidated interim financial statements. The Group has not applied any new standard or interpretation that is not effective for the current accounting period.



## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 2 編制基準及會計政策 (續)

於本中期報告所載作為比較資料的截至2021年12月31日止年度財務資料，並不構成本公司於該年度的法定綜合財務報表，而只是摘錄自該等綜合財務報表。與該等法定綜合財務報表有關而根據《公司條例》(香港法例第622章)(「《公司條例》」)第436條須予披露的進一步資料如下：

本公司已根據《公司條例》第662(3)條及附表6第3部的要求向公司註冊處處長交付截至2021年12月31日止年度的綜合財務報表。

本公司的核數師已就該等綜合財務報表發表報告。該核數師報告並無保留意見、並無提述載有該核數師在不就其報告作出保留意見的情況下強調須予注意的任何事宜；亦無載有根據《公司條例》第406(2)條、第407(2)條或第407(3)條作出的陳述。

### 3 財務風險管理

本集團所有財務風險管理的目標及政策均與2021年年報披露的一致。

### 2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

The financial information relating to the year ended 31 December 2021 that is included in this interim report as comparative information does not constitute the Company's statutory consolidated financial statements for that year but is derived from those consolidated financial statements. Further information relating to these statutory consolidated financial statements required to be disclosed in accordance with Section 436 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "Companies Ordinance") is as follows:

The Company has delivered the consolidated financial statements for the year ended 31 December 2021 to the Registrar of Companies as required by Section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Company's auditor has reported on those consolidated financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under Sections 406(2), 407(2) or 407(3) of the Companies Ordinance.

### 3 FINANCIAL RISK MANAGEMENT

All aspects of the Group's financial risk management objectives and policies are consistent with those disclosed in the 2021 annual report.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

4 關鍵會計估計及判斷

在編制本未經審核簡明綜合中期財務報表時，管理層必須對未來作出判斷、估計及假設，此等判斷、估計及假設將對政策的應用、資產及負債、收入及支出有影響。假設和估計的應用如因管理層的判斷有所改變或因應實際環境的演變而有所改變，會引致本集團的財務狀況及業績有所不同。

估計和判斷會被持續評估，並根據過往經驗和其他因素（包括在有關情況下相信為合理的對未來事件的預測）進行評價。本集團認為，於編制本未經審核簡明綜合中期財務報表時已作出適當假設及估計，因此在各個重要層面，本未經審核簡明綜合中期財務報表均能公平地反映本集團的財務狀況和業績。

管理層相信需要作出判斷的關鍵會計政策為對廈門國際銀行股份有限公司（「廈銀」，連同其附屬公司集友銀行有限公司（「集友」）及澳門國際銀行股份有限公司（「澳銀」）統稱為「廈銀集團」）的重大影響力及遞延所得稅負債。管理層同時相信估計不確定性的主要來源為投資物業及金融工具公平值的估計、保險合約負債、貸款及墊款減值準備及商譽減值的估計。

編制本未經審核簡明綜合中期財務報表所應用的判斷、估計及假設與2021年年報所採用的一致。

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT

The preparation of these unaudited condensed consolidated interim financial statements requires the management to make judgement, estimates and assumptions concerning the future that affect the application of policies and reported amounts of assets and liabilities, revenues and expenses. The application of assumptions and estimates means that any changes of them, either due to changes of management's judgement or the evolvement of the actual circumstances, would cause the Group's financial position and results to differ.

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Group believes that the assumptions and estimates that have been made in the preparation of these unaudited condensed consolidated interim financial statements are appropriate and that these unaudited condensed consolidated interim financial statements therefore present fairly the Group's financial position and results in all material respects.

The management believes that the critical accounting policies where judgement is necessarily applied are those which relate to the significant influence over Xiamen International Bank Co., Ltd. ("XIB", together with its subsidiaries, Chiyu Banking Corporation Limited ("CYB") and Luso International Banking Ltd. ("LIB"), are collectively referred to as "XIB Group") and deferred income tax liabilities. The management also believes that the key sources of estimation uncertainty are those which relate to the estimation of fair value of investment properties and financial instruments, estimation of insurance contract liabilities, impairment allowances on loans and advances and impairment on goodwill.

The judgement, estimates and assumptions applied in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those used in the 2021 annual report.

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 收入及分部資料

5 REVENUE AND SEGMENTAL INFORMATION

(a) 期內入賬的主要類別收入如下：

(a) The amount of each significant category of revenue recognised during the period is as follows:

		截至6月30日止6個月 Six months ended 30 June	
		2022	2021 (重列) (Restated)
		港幣千元 HK\$'000	港幣千元 HK\$'000
滿期保費淨額	Net earned insurance premiums		
毛保費收入	Gross insurance premiums	99,834	87,796
未滿期保費變動	Movement in unearned insurance premiums	(10,600)	(12,573)
再保費分出及再保 險人應佔未滿期 保費變動	Reinsurance premiums ceded and reinsurers' share of movement in unearned insurance premiums	(11,407)	(8,819)
		77,827	66,404
按實際利率法計算的 利息收入	Interest income calculated using the effective interest method		
已信貸減值的客戶貸款 利息收入	Interest income from credit-impaired loans to customers	2,345	2,218
投資物業租金收入	Rental income from investment properties	4,940	4,975
收入總額	<b>Total revenues</b>	<b>85,112</b>	<b>73,597</b>

(b) 其他收入

(b) Other income

		截至6月30日止6個月 Six months ended 30 June	
		2022	2021 (重列) (Restated)
		港幣千元 HK\$'000	港幣千元 HK\$'000
銀行存款利息收入	Interest income from bank deposits	16,959	14,779
按公平值透過損益列賬 的金融資產股息收入	Dividend income from financial assets at fair value through profit or loss	237	565
政府補貼	Government grants	5	29
其他	Others	658	8
		17,859	15,381

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 收入及分部資料 (續)

本集團按向包括董事會及總經理辦公會的主要營運決策人就策略性決策、資源分配及評估表現的內部呈報資料方式一致的基礎上確定須呈報的分部資料。

向主要營運決策人呈報的資料，乃按企業實體、持有的投資及投資對象而分類。對於企業實體及持有的投資，評估營運表現和資源分配是以個別企業實體的經營業務及本集團持有的投資為基礎。對於投資對象，本集團按個別投資對象評估其營運表現。

本集團有下列須呈報分部：

- 金融服務：包括透過本集團持有的主要聯營公司廈銀集團分別於中國內地、香港及澳門經營銀行業務，及於中國內地經營小額貸款業務。
- 保險：包括於香港及澳門的一般保險業務。
- 物業投資：包括於中國內地出租優質寫字樓。
- 策略投資：包括本集團的華能國際電力股份有限公司（「華能」）A股投資及高新技術項目。

公司業務活動：企業財資和未能分配到每個報告分部的其他中央營運功能。此不是本集團的報告分部。

5 REVENUE AND SEGMENTAL INFORMATION (Continued)

The Group identifies its operating segments based on the reports reviewed internally by the chief operating decision-makers which include the Board and the General Manager Meeting that are used to make strategic decisions, allocate resources and assess performance.

The reports to the chief operating decision-makers are analysed on the basis of business entities, investments held and investees. For business entities and investments held, operating performance evaluation and resources allocation are based on individual business activity operated and investment held by the Group. For investees, operating performance evaluation is based on individual investee of the Group.

The Group has the following reportable operating segments:

- Financial services: this segment includes the engagement of banking business through the Group's major associate, XIB Group in Mainland China, Hong Kong and Macau respectively, and the provision of micro credit business in Mainland China.
- Insurance: this segment includes the general insurance business in Hong Kong and Macau.
- Property investment: this segment includes the leasing of high quality office space in Mainland China.
- Strategic investment: this segment includes the investment in A-Shares of Huaneng Power International Inc. ("Huaneng") and high-tech investments of the Group.

Corporate activities: corporate treasury and other centralised functions which cannot be allocated to each reporting segment. It is not a reportable operating segment of the Group.

5 收入及分部資料 (續)

(c) 分部業績、資產及負債

在評估分部表現及分配分部間的資源時，本集團主要營運決策人按下列基準監控各呈報分部的業績、資產及負債：

可直接確定為各個別分部的源自客戶、產品及服務的收入將直接呈報於有關分部。不同分部的所有直接開支將歸類於有關分部。與本集團的策略性決策、日常業務管理及公司業務活動相關而不能合理地分配至分部、產品及服務的間接開支及支援部門開支呈列於「公司業務活動」。分部間的交易依據授予第三者或與第三者交易的同類條款定價。分部間的收入或支出於綜合賬內抵銷。

分部資產包括企業實體持有的有形資產、無形資產及流動資產、持有投資的賬面淨值及應佔投資對象的資產淨值及給予投資對象的貸款。分部負債包括保險責任、應付賬款及應計費用、歸屬於個別分部的應付所得稅及遞延稅項負債以及分部直接管理或與該分部直接相關的借款。若負債是以資產作為抵押，該項資產及負債將歸類於同一分部。應付予本公司股東的股息於呈報分部資產及負債時列為未分配負債。

5 REVENUE AND SEGMENTAL INFORMATION (Continued)

(c) Segment results, assets and liabilities

For the purposes of assessing segment performance and allocating resources between segments, the Group's chief operating decision-makers monitor the results, assets and liabilities attributable to each reportable segment on the following bases:

Revenues derived from customers, products and services directly identifiable with individual segment are reported directly under respective segments. All direct costs incurred by different segments are grouped under respective segments. Indirect costs and support functions' costs related to the strategic decision making and day-to-day management of the business of the Group and corporate activities that cannot be reasonably allocated to segments, products and services are grouped under "Corporate activities". Transactions between segments are priced based on similar terms offered to or transacted with external parties. Inter-segment income and expenses are eliminated on consolidation.

Segment assets include all tangible, intangible and current assets held by the business entities, net book value of investments held and share of net assets of and loans to investees. Segment liabilities include insurance liabilities, creditors and accruals, income tax payable and deferred tax liabilities attributable to respective segments and borrowings managed directly by the segments or directly related to those segments. An asset and a liability are grouped under same segment if the liability is collateralised by the asset. Dividend payable to shareholders of the Company is treated as unallocated liabilities in reporting segment assets and liabilities.

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 收入及分部資料 (續)

5 REVENUE AND SEGMENTAL INFORMATION (Continued)

(c) 分部業績、資產及負債 (續)

(c) Segment results, assets and liabilities (Continued)

	金融服務		保險		物業投資		策略投資		公司業務活動		分部抵銷		綜合	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	(重列)						(重列)		(重列)					
	(Restated)						(Restated)		(Restated)					
	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>截至6月30日止6個月</b>	<b>Six months ended 30 June</b>													
外界客戶收入	Revenue from external customers													
滿期保費淨額	-	-	77,827	66,404	-	-	-	-	-	-	-	-	77,827	66,404
按實際利率方法計算的利息收入	2,345	2,218	-	-	-	-	-	-	-	-	-	-	2,345	2,218
租金收入	-	-	2,880	2,912	2,060	2,063	-	-	-	-	-	-	4,940	4,975
	2,345	2,218	80,707	69,316	2,060	2,063	-	-	-	-	-	-	85,112	73,597
跨分部	Inter-segments													
	-	-	58	17	155	155	-	-	1,594	1,762	(1,807)	(1,934)	-	-
可呈報分部收益	Reportable segment revenue													
	2,345	2,218	80,765	69,333	2,215	2,218	-	-	1,594	1,762	(1,807)	(1,934)	85,112	73,597
其他收入	412	12	1,824	1,264	-	-	-	-	15,623	14,105	-	-	17,859	15,381
營業收入	Operating income													
	2,757	2,230	82,589	70,597	2,215	2,218	-	-	17,217	15,867	(1,807)	(1,934)	102,971	88,978
其他(虧損)/收益	Other (losses)/gains													
- 淨額	1,949	1,988	2,311	3,144	(2,488)	(332)	-	-	(8,566)	8,909	-	-	(6,794)	13,709
撥回已信貸減值的客戶貸款及應收利息的減值虧損	315	1,259	-	-	-	-	-	-	-	-	-	-	315	1,259
營業開支	Operating expenses													
	(921)	(1,415)	(81,469)	(65,693)	(430)	(636)	-	-	(16,095)	(16,141)	1,783	1,910	(97,132)	(81,975)
營業(虧損)/溢利	Operating (loss)/profit													
	4,100	4,062	3,431	8,048	(703)	1,250	-	-	(7,444)	8,635	(24)	(24)	(640)	21,971
融資成本	Finance costs													
	-	-	(30)	(53)	-	-	-	-	(7,990)	(5,010)	18	40	(8,002)	(5,023)
應佔聯營公司業績	Share of results of associates													
	247,046	249,048	-	-	-	-	(3)	1,341	-	-	-	-	247,043	250,389
除稅前溢利/(虧損)	Profit/(loss) before taxation													
	251,146	253,110	3,401	7,995	(703)	1,250	(3)	1,341	(15,434)	3,625	(6)	16	238,401	267,337
所得稅(支出)/抵免	Income tax (expense)/credit													
	-	-	(1,044)	(1,824)	1,297	169	-	-	(4,240)	(5,639)	-	-	(3,987)	(7,294)
本期溢利/(虧損)	Profit/(loss) for the period													
	251,146	253,110	2,357	6,171	594	1,419	(3)	1,341	(19,674)	(2,014)	(6)	16	234,414	260,043
利息收入	Interest income													
	2,664	2,230	1,040	898	-	-	-	-	15,600	13,869	-	-	19,304	16,997
本期折舊及攤銷	Depreciation and amortisation for the period													
	120	123	1,282	1,421	-	-	-	-	516	488	(980)	(980)	938	1,052

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## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 5 收入及分部資料 (續)

### 5 REVENUE AND SEGMENTAL INFORMATION (Continued)

#### (c) 分部業績、資產及負債 (續)

#### (c) Segment results, assets and liabilities (Continued)

	金融服務		保險		物業投資		策略投資		公司業務活動		分部抵銷		綜合	
	Financial services		Insurance		Property investment		Strategic investment		Corporate activities		Inter-segment elimination		Consolidated	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2022年6月30日 及2021年12月31日	At 30 June 2022 and 31 December 2021													
本公司及附屬公司 投資聯營公司	174,339	178,404	594,407	553,572	52,672	55,126	560,088	805,914	1,408,654	1,303,975	(3,125)	(2,153)	2,787,035	2,894,838
	6,462,678	6,725,205	-	-	-	-	51,734	53,212	-	-	-	-	6,514,412	6,778,417
<b>總資產</b>	<b>6,637,017</b>	<b>6,903,609</b>	<b>594,407</b>	<b>553,572</b>	<b>52,672</b>	<b>55,126</b>	<b>611,822</b>	<b>859,126</b>	<b>1,408,654</b>	<b>1,303,975</b>	<b>(3,125)</b>	<b>(2,153)</b>	<b>9,301,447</b>	<b>9,673,255</b>
本公司及附屬公司 未分配負債 應付股息	47,192	67,242	294,810	257,308	18,295	19,685	-	-	626,218	616,657	(2,208)	(2,218)	984,307	958,674
													71,671	-
<b>總負債</b>	<b>47,192</b>	<b>67,242</b>	<b>294,810</b>	<b>257,308</b>	<b>18,295</b>	<b>19,685</b>	<b>-</b>	<b>-</b>	<b>626,218</b>	<b>616,657</b>	<b>(2,208)</b>	<b>(2,218)</b>	<b>1,055,978</b>	<b>958,674</b>
本期增添非流動分部 資產	-	-	229	6,105	-	-	-	-	78	257	-	(3,921)	307	2,441

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 收入及分部資料 (續)

5 REVENUE AND SEGMENTAL INFORMATION (Continued)

(d) 地區資料

下表載列有關(i)本集團源自外界客戶的收入及(ii)本集團的物業、機器及設備、使用權資產、投資物業及投資聯營公司(「指定非流動資產」)所在地區的資料。客戶所在地區按提供服務或貨物送達所在地劃分。指定非流動資產所在地區的劃分，物業、機器及設備、使用權資產以及投資物業按資產實際所在地劃分，投資聯營公司則以營運所在地劃分。

(d) Geographical information

The following table sets out the information about the geographical location of (i) the Group's revenues from external customers and (ii) the Group's property, plant and equipment, right-of-use assets, investment properties and investments in associates ("specified non-current assets"). The geographical location of customers is based on the location at which the services were provided or the goods delivered. The geographical location of the specified non-current assets is based on the physical location of the assets in the case of property, plant and equipment, right-of-use assets and investment properties, and the location of operations in the case of investments in associates.

		香港 Hong Kong		中國內地 Mainland China		澳門 Macau		綜合 Consolidated	
		2022	2021 (重列) (Restated)	2022	2021 (重列) (Restated)	2022	2021 (重列) (Restated)	2022	2021 (重列) (Restated)
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
截至6月30日止6個月	Six months ended 30 June								
外界客戶收入	Revenues from external customers	30,737	25,435	4,363	4,494	50,012	43,668	85,112	73,597

		香港 Hong Kong		中國內地 Mainland China		澳門 Macau		綜合 Consolidated	
		2022	2021	2022	2021	2022	2021	2022	2021
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2022年6月30日及 2021年12月31日	At 30 June 2022 and 31 December 2021								
本公司及附屬公司 投資聯營公司	The Company and subsidiaries Investments in associates	133,752	129,984	70,420	73,442	1,066	1,207	205,238	204,633
		-	-	6,514,412	6,778,417	-	-	6,514,412	6,778,417
指定非流動資產	Specified non-current assets	133,752	129,984	6,584,832	6,851,859	1,066	1,207	6,719,650	6,983,050



## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 6 其他(虧損)/收益 - 淨額

### 6 OTHER (LOSSES)/GAINS - NET

		截至6月30日止6個月 Six months ended 30 June	
		2022	2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
按公平值透過損益列賬的 金融資產的已變現及 未變現收益淨額	Net realised and unrealised gains on financial assets at fair value through profit or loss	7,799	9,481
投資物業重估公平值收益	Fair value gains on revaluation of investment properties	1,412	2,974
匯兌(虧損)/收益淨額	Net exchange (losses)/gains	(16,005)	1,254
		<b>(6,794)</b>	<b>13,709</b>

### 7 營業(虧損)/溢利

### 7 OPERATING (LOSS)/PROFIT

		截至6月30日止6個月 Six months ended 30 June	
		2022	2021 (重列) (Restated)
		港幣千元 HK\$'000	港幣千元 HK\$'000
營業(虧損)/溢利已計入 並扣除下列各項：	Operating (loss)/profit is stated after crediting and charging the following:		
計入	Crediting		
匯兌收益淨額	Net exchange gains	-	1,254
投資物業已收及應收 租金，扣除直接費用	Rentals received and receivable from investment properties less direct outgoings	4,519	4,532
- 租金收入	- Rental income	4,940	4,975
- 直接費用	- Direct outgoings	(421)	(443)
扣除	Charging		
員工成本，包括董事酬金	Staff costs, including directors' emoluments	18,853	19,757
- 薪金、津貼及花紅	- Salaries, allowances and bonus	18,077	19,037
- 退休福利成本	- Retirement benefit costs	776	720
折舊及攤銷	Depreciation and amortisation	938	1,052
- 物業、機器及設備	- Property, plant and equipment	672	751
- 租賃土地及土地使用權	- Leasehold lands and land use rights	141	140
- 租賃為自用的物業	- Properties leased for own use	125	161
管理費(註釋26(d))	Management fee (Note 26(d))	940	940
出售物業、機器及設備 虧損	Loss on disposal of property, plant and equipment	1	-
匯兌虧損淨額	Net exchange losses	16,005	-

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

8 融資成本

8 FINANCE COSTS

截至6月30日止6個月  
Six months ended 30 June  
2022 2021

		港幣千元 HK\$'000	港幣千元 HK\$'000
銀行借款利息支出	Interest expenses on bank loans	6,873	3,289
控股股東貸款利息支出	Interest expenses on loan from the controlling shareholder	1,117	1,721
租賃負債利息支出	Interest expenses on lease liabilities	12	13
		<b>8,002</b>	<b>5,023</b>

9 所得稅支出

9 INCOME TAX EXPENSE

在未經審核簡明綜合損益表支銷的稅項如下：

The amount of taxation charged to the unaudited condensed consolidated income statement represents:

截至6月30日止6個月  
Six months ended 30 June  
2022 2021

		港幣千元 HK\$'000	港幣千元 HK\$'000
<b>當期稅項</b>	<b>Current tax</b>		
香港利得稅	Hong Kong profits tax	122	121
中國內地企業所得稅	Mainland China corporate income tax	4,375	4,037
中國內地預提所得稅	Mainland China withholding tax	-	1,138
澳門稅項	Macau taxation	1,058	1,057
		<b>5,555</b>	<b>6,353</b>
<b>往年度準備過多</b>	<b>Over provision in prior years</b>		
中國內地企業所得稅	Mainland China corporate income tax	(182)	-
<b>遞延稅項</b>	<b>Deferred tax</b>		
暫時差異的產生及轉回	Relating to the origination and reversal of temporary differences	(1,386)	941
<b>所得稅支出</b>	<b>Income tax expense</b>	<b>3,987</b>	<b>7,294</b>

香港利得稅乃按照期內估計於香港產生的應課稅溢利依兩級利得稅稅率的8.25% (2021年：8.25%) 提撥準備。

Hong Kong profits tax has been provided at the rate of 8.25% under the Two-tiered Rates of Profits Tax (2021: 8.25%) on the estimated assessable profits arising in Hong Kong for the period.

## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 9 所得稅支出(續)

中國內地企業所得乃稅按照期內估計應納稅所得額依稅率25%(2021年:25%)計算。

於中國內地成立的附屬公司及投資對象宣派股息時，本集團須分別就股息收入的5%及10%繳納中國內地預提所得稅。

澳門溢利的稅款則按照期內估計應納稅所得額依澳門的現行稅率計算。

### 10 每股盈利

每股基本盈利根據截至2022年6月30日止6個月本公司股東應佔溢利港幣23,441.4萬元(2021年:港幣26,004.3萬元)及期內已發行股份的加權平均數597,257,252(2021年:597,257,252)股計算。

本集團期內及過往期間均無已發行具攤薄潛力的股份，因此於披露期間的每股攤薄盈利與每股基本盈利相同。

### 11 股息

董事會議決不派發截至2022年6月30日止6個月的中期股息(2021年:無)。

### 9 INCOME TAX EXPENSE (Continued)

Mainland China corporate income tax has been calculated at the rate of 25% (2021: 25%) on the estimated taxable profits for the period.

Mainland China withholding tax is levied at 5% and 10% on dividend income received from subsidiaries and investees incorporated in Mainland China respectively when these subsidiaries and investees declared dividend.

Taxation on Macau profits has been calculated on the estimated taxable profits for the period at the rates of taxation prevailing in Macau.

### 10 EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit attributable to shareholders of the Company for the six months ended 30 June 2022 of HK\$234,414,000 (2021: HK\$260,043,000) and the weighted average of 597,257,252 (2021: 597,257,252) shares in issue during the period.

The Group has no dilutive potential shares in issue during the current and prior periods and therefore diluted earnings per share is the same as basic earnings per share for the periods presented.

### 11 DIVIDEND

The Board has resolved that no interim dividend be declared for the six months ended 30 June 2022 (2021: Nil).

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

12 物業、機器及設備、使用權資產及投資物業

(a) 收購及出售

於2022年6月30日止6個月期間，本集團購入物業、機器及設備的成本港幣307,000元（2021年：港幣708,000元）。賬面淨值港幣15,000元（2021年：無）的物業、機器及設備於2022年6月30日止6個月期間出售，錄得出售虧損港幣1,000元（2021年：無）。

(b) 估值

按公平值列賬的投資物業已於2022年6月30日重估，估值模式與2021年12月所採用的估值模式相同。於期內，重估產生的公平值收益港幣1,412,000元（2021年：港幣2,974,000元）及相關遞延稅抵免港幣1,397,000元（2021年：遞延稅支出港幣516,000元）已於簡明綜合損益表內確認。

12 PROPERTY, PLANT AND EQUIPMENT, RIGHT-OF-USE ASSETS AND INVESTMENT PROPERTIES

(a) Acquisitions and disposals

During the six months ended 30 June 2022, the Group acquired items of property, plant and equipment with costs of HK\$307,000 (2021: HK\$708,000). Items of property, plant and equipment with a net book value of HK\$15,000 (2021: Nil) were disposed of during the six months ended 30 June 2022, resulting in a loss on disposal of HK\$1,000 (2021: Nil).

(b) Valuation

The valuations of investment properties carried at fair value were updated at 30 June 2022 using the same valuation techniques as were used when carrying out the December 2021 valuations. As a result of the update, a fair value gain of HK\$1,412,000 (2021: HK\$2,974,000) and deferred tax credit thereon of HK\$1,397,000 (2021: deferred tax expense of HK\$516,000) have been recognised in the condensed consolidated income statement for the period.

## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 13 聯營公司

於2022年6月30日，於聯營公司的投資主要包括本集團持有廈銀集團約8.8543%股權。本集團包括應佔此等聯營公司的資產淨值及其欠款的投資列出如下：

### 13 ASSOCIATES

At 30 June 2022, investments in associates mainly represented the Group's approximately 8.8543% interest in XIB Group. The Group's investments comprising its share of these associates' net assets and balances due from them are set out below:

		廈銀集團 XIB Group	其他 Others	總額 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
截至2021年6月30日止6個月及 2021年12月31日止年度	Six months ended 30 June 2021 and year ended 31 December 2021			
於2021年1月1日	At 1 January 2021	6,067,913	49,107	6,117,020
匯兌差額	Translation differences	63,229	309	63,538
應佔期內除稅後溢利	Share of profit after taxation for the period	249,048	1,341	250,389
除稅前溢利	Profit before taxation	285,900	1,561	287,461
所得稅支出	Income tax expense	(36,852)	(220)	(37,072)
公平值儲備金(可循環)增加	Increase in fair value reserve (recycling)	9,892	-	9,892
公平值儲備金(不可循環) (減少)/增加	(Decrease)/increase in fair value reserve (non-recycling)	(430)	21	(409)
於2021年6月30日	At 30 June 2021	6,389,652	50,778	6,440,430
匯兌差額	Translation differences	106,162	637	106,799
應佔期內除稅後溢利	Share of profit after taxation for the period	209,028	1,808	210,836
除稅前溢利	Profit before taxation	153,642	1,842	155,484
所得稅抵免/(支出)	Income tax credit/(expense)	55,386	(34)	55,352
公平值儲備金(可循環)增加	Increase in fair value reserve (recycling)	20,953	-	20,953
公平值儲備金(不可循環) 減少	Decrease in fair value reserve (non-recycling)	(590)	(11)	(601)
於2021年12月31日	At 31 December 2021	6,725,205	53,212	6,778,417
截至2022年6月30日止6個月	Six months ended 30 June 2022			
於2022年1月1日	At 1 January 2022	6,725,205	53,212	6,778,417
匯兌差額	Translation differences	(244,024)	(1,498)	(245,522)
應佔期內除稅後溢利/(虧損)	Share of profit/(loss) after taxation for the period	247,046	(3)	247,043
除稅前溢利	Profit before taxation	261,831	72	261,903
所得稅支出	Income tax expense	(14,785)	(75)	(14,860)
已分派股息	Dividend paid	(177,635)	-	(177,635)
公平值儲備金(可循環)減少	Decrease in fair value reserve (recycling)	(67,630)	-	(67,630)
公平值儲備金(不可循環) (減少)/增加	(Decrease)/increase in fair value reserve (non-recycling)	(20,284)	23	(20,261)
於2022年6月30日	At 30 June 2022	6,462,678	51,734	6,514,412

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

13 聯營公司 (續)

13 ASSOCIATES (Continued)

(a) 廈銀集團的財務資料概要

(a) Summarised financial information of XIB Group

本集團的一家重大聯營公司，廈銀集團的財務資料概要（按本集團採納的會計政策編制，並經與本未經審核簡明綜合中期財務報表的賬面值對賬）披露如下：

Summarised financial information of XIB Group, being a material associate of the Group, prepared in accordance with the accounting policies adopted by the Group and reconciled to the carrying amount in these unaudited condensed consolidated interim financial statements, is disclosed below:

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
聯營公司下列各項總額	<b>Gross amount of the associate's</b>		
資產	Assets	<b>1,235,932,464</b>	1,232,724,395
負債	Liabilities	<b>(1,140,129,563)</b>	(1,135,704,828)
非控股權益	Non-controlling interests	<b>(22,999,583)</b>	(21,444,747)
股東應佔權益	Equity attributable to shareholders	<b>72,803,318</b>	75,574,820
股息 (i)	Dividends (i)		
2018年末期股息	Final dividend for 2018	-	(1,801,791)
2019年末期股息	Final dividend for 2019	<b>(1,809,759)</b>	(1,891,916)
2020年末期股息	Final dividend for 2020	<b>(528,432)</b>	(552,421)
		<b>(2,338,191)</b>	(4,246,128)
扣除擬派股息後的資產淨值	Net assets after dividends proposed	<b>70,465,127</b>	71,328,692
對賬至本集團於 聯營公司的權益	<b>Reconciled to the Group's interest in the associate</b>		
扣除聯營公司的擬派股息後 的資產淨值	Net assets after dividends proposed by the associate	<b>70,465,127</b>	71,328,692
本集團的有效權益	Group's effective interest	<b>8.8543%</b>	8.8543%
應佔資產淨值	Share of net assets	<b>6,239,193</b>	6,315,657
股息	Dividends		
2018年末期股息	Final dividend for 2018	-	175,918
2019年末期股息	Final dividend for 2019	<b>176,696</b>	184,717
2020年末期股息	Final dividend for 2020	<b>46,789</b>	48,913
綜合財務報表的 賬面值	Carrying amount in the consolidated financial statements	<b>6,462,678</b>	6,725,205

(i) 該等數額為截至2018年、2019年及2020年12月31日止年度的擬派股息，尚待中國銀行保險監督管理委員會廈門監管局的批准。本公司於期內收取2018年末期股息。

(i) These amounts represented the proposed dividends for the year ended 31 December 2018, 2019 and 2020 that were subject to approval from the China Banking and Insurance Regulatory Commission Xiamen Office. The Company received the final dividend for 2018 during the period.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

13 聯營公司 (續)

13 ASSOCIATES (Continued)

(a) 廈銀集團的財務資料概要 (續)

(a) Summarised financial information of XIB Group (Continued)

		截至6月30日止6個月 Six months ended 30 June	
		2022	2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
收入總額	Total revenues	24,128,898	24,119,124
持續經營業務溢利	Profit from continuing operations	2,790,126	2,812,738
其他全面收益	Other comprehensive income	(466,780)	(96,089)
全面收益總額	Total comprehensive income	2,323,346	2,716,649

14 按公平值計入其他全面收益的金  
融資產

14 FINANCIAL ASSETS AT FAIR VALUE  
THROUGH OTHER COMPREHENSIVE  
INCOME

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
於1月1日	At 1 January	805,914	361,001
於公平值儲備金(不可循環) 記賬的公平值(虧損)/ 收益	Fair value (loss)/gain recognised in fair value reserve (non-recycling)	(245,826)	444,913
		<u>560,088</u>	<u>805,914</u>
按公平值 上市股權證券 上海證券交易所	At fair value Equity securities listed on Shanghai Stock Exchange	<u>560,088</u>	<u>805,914</u>

14 按公平值計入其他全面收益的金融資產 (續)

本集團持有於上海證券交易所上市的股權證券為華能國際電力股份有限公司(「華能」)約6,795萬股A股股份。

本集團指定其投資為按公平值計入其他全面收益(不可循環)乃由於有關投資為長期及具策略目的而持有。

本公司於以前年度出售部份華能A股時取得中國內地北京市稅務局出具的所得收益免稅證明。因此，本集團沒有對於其他全面收益內確認，並在公平值儲備金(不可循環)內分開累計的公平值變動提撥稅項準備。

14 FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Continued)

The equity securities listed on the Shanghai Stock Exchange held by the Group represented approximately 67.95 million shares of A-Share of Huaneng Power International, Inc. ("Huaneng").

The Group designated its investment as fair value through other comprehensive income (non-recycling) as the investment is held for long-term and strategic purposes.

The tax bureau in Beijing, Mainland China had issued certificate of tax exemption for the gain from partial disposal of A-Share of Huaneng by the Company in previous year. Accordingly, the Group has not provided any tax provision against the fair value movements recognised in other comprehensive income and accumulated separately in the fair value reserve (non-recycling).



## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 15 保險應收款

保險應收款大部分的信貸期限一般由60天至90天不等。保險應收款的信貸條款（包括是否需要由第三者出具擔保）由閩信保險有限公司（「閩信保險」）的高級管理人員決定。

於2022年6月30日及2021年12月31日，保險應收款的賬齡分析（按發票日期）概述如下：

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
30日內	Within 30 days	24,709	54,302
31至60日	31-60 days	13,849	19,672
61至90日	61-90 days	10,825	18,150
超過90日	Over 90 days	46,531	18,414
		<b>95,914</b>	<b>110,538</b>

於2022年6月30日及2021年12月31日，已過期但未減值的保險應收款的賬齡分析概述如下：

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
已過期	Past due		
90日內	Within 90 days	12,719	20,034
超過90日	Over 90 days	1,700	957
		<b>14,419</b>	<b>20,991</b>

### 15 INSURANCE RECEIVABLE

The credit period for the majority of insurance receivable normally ranges from 60 to 90 days. The credit terms of insurance receivable, including whether guarantees from third parties are required, are determined by senior management of Min Xin Insurance Company Limited ("Min Xin Insurance").

At 30 June 2022 and 31 December 2021, the ageing analysis of insurance receivable by invoice date was summarised as follows:

At 30 June 2022 and 31 December 2021, the ageing analysis of the past due but not impaired insurance receivable was summarised as follows:

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

16 已信貸減值的客戶貸款及應收利息

16 CREDIT - IMPAIRED LOANS TO CUSTOMERS AND INTEREST RECEIVABLE

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
小額貸款業務	Micro credit business		
擔保貸款	Guaranteed loans	99,024	113,362
抵押貸款	Secured loans	77,726	81,254
質押及擔保貸款	Pledged and guaranteed loans	11,240	11,750
抵押、質押及擔保貸款	Secured, pledged and guaranteed loans	4,448	4,651
已信貸減值的客戶貸款	Credit-impaired loans to customers	192,438	211,017
已信貸減值的應收利息	Credit-impaired interest receivable	8,284	9,195
		200,722	220,212
減值準備	Impairment allowances	(183,524)	(202,233)
		17,198	17,979

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

17 按公平值透過損益列賬的金融資產

17 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
按公平值	At fair value		
上市股權證券	Equity securities listed on		
聯交所	Stock Exchange	286	7,129
深圳證券交易所	Shenzhen Stock Exchange	-	1,399
上海證券交易所	Shanghai Stock Exchange	-	2,160
上市投資基金	Investment funds listed on		
聯交所	Stock Exchange	-	9,167
保本結構性銀行存款 (a)	Principal-guaranteed structured bank deposits (a)	634,279	663,260
按市場報價	At quoted price		
非上市投資基金 (b)	Unlisted investment funds (b)	18,718	59,882
		<b>653,283</b>	<b>742,997</b>

(a) 有關金額為中國內地若干銀行發行的固定期限及保本結構性銀行存款約人民幣54,175萬元（2021：人民幣54,190萬元）。

於2022年6月30日，本集團持有分別由廈銀及集友（皆為本集團的聯營金融機構）發行的保本結構性銀行存款公平值約人民幣16,781萬元（等值約港幣19,647萬元）（2021年12月31日：約人民幣16,805萬元，等值約港幣20,569萬元）。

(b) 有關金額為本集團在香港及中國內地認購的非上市投資基金。該等投資基金分別以美元及人民幣計價。

(a) The amount represented fixed-term and principal-guaranteed structured bank deposits of approximately RMB541.75 million (2021: RMB541.9 million) issued by certain banks in Mainland China.

At 30 June 2022, the Group held principal-guaranteed structured bank deposits with a fair value of approximately RMB167.81 million (equivalent to approximately HK\$196.47 million) (31 December 2021: RMB168.05 million, equivalent to approximately HK\$205.69 million) issued by XIB and CYB respectively, both are associated financial institutions of the Group.

(b) The amount represented unlisted investment funds subscribed by the Group in Hong Kong and Mainland China. These investment funds are in United States dollars and Renminbi respectively.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

18 現金及銀行結存

- (a) 於2022年6月30日，本集團的銀行結存的年利率介乎0.01%（儲蓄賬戶）至4.13%（2021年12月31日：0.01%至4.18%）。

本集團的現金及銀行結存包括人民幣計價的存款約人民幣74,858萬元（等值約港幣87,643萬元）（2021年12月31日：約人民幣57,794萬元，等值約港幣70,737萬元）。餘下的現金及銀行結存主要以港幣計價。

- (b) 根據保險業監管局的规定，受其監管的一家全資附屬公司閩信保險需經常將為數不少於港幣1,600萬元的資金以「保險業監管局賬戶閩信保險有限公司」名義撥為銀行存款作為法定存款。於2022年6月30日，閩信保險於香港一家銀行以「保險業監管局賬戶閩信保險有限公司」名義存放港幣1,600萬元（2021年12月31日：港幣1,600萬元）的定期存款以符合有關規定。閩信保險亦維持澳門幣1,843萬元（等值約港幣1,789萬元）及港幣6,247萬元（2021年12月31日：澳門幣1,843萬元，等值約港幣1,789萬元及港幣6,247萬元）的銀行存款以符合澳門《保險業務法律制度》若干規定。
- (c) 於2022年6月30日，根據本公司於2021年12月30日簽訂的借款額度（註釋21(a)）的规定，一家全資附屬公司已質押其三年期銀行存款人民幣20,000萬元（等值約港幣23,416萬元）予借款銀行於中國內地的一家分行，以使該分行簽發以借款銀行為受益人的備用信用證。
- (d) 根據香港一家銀行開立以與本公司的一家全資附屬公司簽訂非人壽再保險協議的再保險公司為受益人的備用信用證的要求，於2022年6月30日，該全資附屬公司已存入一筆港幣1,500萬元（2021年12月31日：港幣1,500萬元）的銀行存款作為備用信用證的抵押品。

18 CASH AND BANK BALANCES

- (a) Bank balances of the Group carried interest at market rates which ranged from 0.01% (savings account) to 4.13% (31 December 2021: 0.01% to 4.18%) per annum at 30 June 2022.

Included in the cash and bank balances of the Group are RMB denominated deposits of approximately RMB748.58 million (equivalent to approximately HK\$876.43 million) (31 December 2021: approximately RMB577.94 million, equivalent to approximately HK\$707.37 million). The remaining cash and bank balances are primarily denominated in Hong Kong dollars.

- (b) Pursuant to the requirements from the Insurance Authority, Min Xin Insurance, a wholly-owned subsidiary, shall maintain at all times a portion of its funds of not less than HK\$16 million in the name of "Insurance Authority account Min Xin Insurance Company Limited" in bank deposits as a statutory deposit. At 30 June 2022, Min Xin Insurance has placed fixed deposits of HK\$16 million (31 December 2021: HK\$16 million) in the name of "Insurance Authority account Min Xin Insurance Company Limited" with a bank in Hong Kong for fulfillment of such requirements. Min Xin Insurance has also maintained bank deposits of MOP18.43 million (equivalent to approximately HK\$17.89 million) and HK\$62.47 million (31 December 2021: MOP18.43 million, equivalent to approximately HK\$17.89 million and HK\$62.47 million) for fulfilling certain requirements under the Macau Insurance Ordinance.
- (c) At 30 June 2022, a wholly-owned subsidiary has pledged its three-year bank deposit of RMB200 million (equivalent to approximately HK\$234.16 million) to a branch of the lending bank in Mainland China for the issuance of a standby letter of credit in favour of the lending bank pursuant to the requirements of the loan facility (Note 21(a)) entered into by the Company on 30 December 2021.
- (d) Pursuant to the requirement of a standby letter of credit issued by a bank in Hong Kong in favour of a reinsurance company that has entered into the Non-life Reinsurance Facility with a wholly-owned subsidiary of the Company, that wholly-owned subsidiary has placed a bank deposit of HK\$15 million (31 December 2021: HK\$15 million) as a collateral for the standby letter of credit at 30 June 2022.

## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 19 保險應付款

於2022年6月30日及2021年12月31日，保險應付款的賬齡分析（按發票日期）概述如下：

### 19 INSURANCE PAYABLE

At 30 June 2022 and 31 December 2021, the ageing analysis of insurance payable by invoice date was summarised as follows:

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
30日內	Within 30 days	23,662	32,107
31至60日	31-60 days	12,949	10,456
61至90日	61-90 days	7,100	4,391
超過90日	Over 90 days	17,679	12,412
		<b>61,390</b>	<b>59,366</b>

### 20 租賃負債

於2022年6月30日及2021年12月31日，最低租賃付款的現值的剩餘合約到期日概述如下：

### 20 LEASE LIABILITIES

At 30 June 2022 and 31 December 2021, the remaining contractual maturity profile of the present value of the minimum lease payments was summarised as follows:

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
第一年內	Within 1 year	239	230
多於一年但少於兩年內	More than 1 year but less than 2 years	263	248
多於兩年但少於五年	More than 2 years but less than 5 years	447	585
		<b>949</b>	<b>1,063</b>
減：包括於流動負債內的一年內到期的款項	Less: Amount due within 1 year included in current liabilities	(239)	(230)
		<b>710</b>	<b>833</b>

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

21 銀行借款

21 BANK BORROWINGS

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
長期銀行借款 有抵押，以港幣為單位 (a)	Long-term bank loans Secured, in Hong Kong dollars (a)	<b>198,555</b>	-
一年期短期銀行借款 有抵押，以港幣為單位 (b)	One-year short-term bank loans Secured, in Hong Kong dollars (b)	<b>249,432</b>	248,802
循環銀行借款 有抵押，以港幣為單位 (b) 無抵押，以港幣為單位 (c)	Revolving bank loans Secured, in Hong Kong dollars (b)	<b>145,000</b>	87,890
	Unsecured, in Hong Kong dollars (c)	<b>15,220</b>	160,616
		<b>160,220</b>	248,506
		<b>608,207</b>	497,308
減：包括於流動負債內的 一年內到期的款項	Less: Amounts due within one year included in current liabilities	<b>(409,652)</b>	(497,308)
		<b>198,555</b>	-

## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 21 銀行借款 (續)

- (a) 銀行借款為本公司於期內向倫敦一家銀行提取的三年期固定利率定期借款的未償還結餘。

該定期借款以借款銀行於中國內地的一家分行簽發的備用信用證作為本公司履行還款責任的抵押。該備用信用證由本公司於中國內地的一家全資附屬公司申請。於2022年6月30日，該附屬公司已質押其三年期銀行存款人民幣20,000萬元（等值約港幣23,416萬元）予借款銀行於中國內地的一家分行。

該定期借款的利息按固定利率計算，於2022年6月30日，實際年利率為2.7厘。

根據該借款額度的條款，福建投資集團於借貸額度期內不再直接或間接持有本公司已發行股本的51%以上的實益權益，將構成違約事件。

- (b) 該些銀行借款以一家全資附屬公司擁有位於香港的自用辦事處物業作抵押，該抵押物業於2022年6月30日的賬面淨值約港幣876萬元（2021年12月31日：港幣889萬元）。於2022年6月30日，該物業的公平值為港幣29,000萬元（2021年12月31日：港幣29,000萬元）。

該些銀行借款的利息按香港銀行同業拆息加息差計算，於2022年6月30日，實際年利率介乎2.1厘至2.8厘（2021年12月31日：2.1厘至2.2厘）。

根據該些銀行借款額度的條款，本公司承諾促使福建投資集團須於該些銀行借款額度期內維持（無論直接或間接）持有本公司已發行股本不少於35%的實益權益及擁有對本公司行使（無論直接或間接）管理控制的權力。

### 21 BANK BORROWINGS (Continued)

- (a) The bank loan represented the outstanding balance of the three-year fixed rate term loan obtained from a bank in London by the Company during the period.

The term loan was secured by a standby letter of credit issued by a branch of the lending bank in Mainland China for the fulfillment of the Company's repayment obligations. The standby letter of credit was applied by a wholly-owned subsidiary of the Company in Mainland China. That subsidiary has pledged its three-year bank deposit of RMB200 million (equivalent to approximately HK\$234.16 million) to the branch of the lending bank in Mainland China at 30 June 2022.

The term loan bore interest at fixed rate and the effective interest rate was 2.7% per annum at 30 June 2022.

Pursuant to the terms of the loan facility, if FIDG ceases to directly or indirectly hold more than 51% beneficial interest in the issued share capital of the Company during the tenor of the loan facility, this will constitute an event of default.

- (b) These bank loans were secured by the self-use office building owned by a wholly-owned subsidiary in Hong Kong with a net book value of approximately HK\$8.76 million (31 December 2021: HK\$8.89 million) at 30 June 2022. The fair value of the property was HK\$290 million (31 December 2021: HK\$290 million) at 30 June 2022.

These bank loans bore interest at a spread over Hong Kong Interbank Offered Rate and the effective interest rates ranged from 2.1% to 2.8% (31 December 2021: 2.1% to 2.2%) per annum at 30 June 2022.

Pursuant to the terms of these bank loan facilities, the Company shall procure FIDG to maintain (whether directly or indirectly) not less than 35% beneficial interest in the issued share capital of the Company and have the power to exercise (whether directly or indirectly) management control over the Company during the tenor of these bank loan facilities.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

21 銀行借款 (續)

- (c) 該循環銀行借款為無抵押、利息按香港銀行同業拆息加息差計算，於2022年6月30日的實際年利率介乎2.5厘至2.8厘(2021年12月31日：2.1厘)。

根據該循環銀行借款額度的條款，本公司承諾促使福建投資集團須於該循環銀行借款額度期內維持(無論直接或間接)持有本公司已發行股本不少於51%的實益權益及擁有對本公司行使(無論直接或間接)管理控制的權力。

22 控股股東貸款

股東貸款為無抵押及利息按3個月香港銀行同業拆息加2.1厘計算。於到期日的實際年利率為2.6厘(2021年12月31日：2.4厘)。

期內股東貸款的相關利息支出為港幣112萬元(2021年：港幣172萬元)。本公司已於期內全數償還股東貸款。

21 BANK BORROWINGS (Continued)

- (c) The revolving bank loan was unsecured, bore interest at a spread over Hong Kong Interbank Offered Rate and the effective interest rates ranged from 2.5% to 2.8% (31 December 2021: 2.1%) per annum at 30 June 2022.

Pursuant to the terms of the revolving bank loan facility, the Company shall procure FIDG to maintain (whether directly or indirectly) not less than 51% beneficial interest in the issued share capital of the Company and have the power to exercise (whether directly or indirectly) management control over the Company during the tenor of the revolving bank loan facility.

22 LOAN FROM THE CONTROLLING SHAREHOLDER

The Shareholder's Loan was unsecured and bore interest at three-month Hong Kong Interbank Offered Rate plus 2.1%. The effective interest rate was 2.6% per annum at maturity date (31 December 2021: 2.4%).

The related interest expense of the Shareholder's Loan was HK\$1.12 million (2021: HK\$1.72 million) for the period. The Company had fully repaid the Shareholder's Loan during the period.



## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 23 遞延所得稅

### 23 DEFERRED INCOME TAX

		6月30日 30 June 2022	12月31日 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
於1月1日	At 1 January	<b>(63,443)</b>	(60,871)
匯兌差額	Translation differences	<b>861</b>	(1,049)
在本期內損益表記賬／ (扣除)的遞延所得稅	Deferred income tax credited/(charged) to current period's income statement	<b>19,149</b>	(1,523)
		<b>(43,433)</b>	(63,443)

### 24 金融工具公平值

### 24 FAIR VALUE OF FINANCIAL INSTRUMENTS

公平值估計是根據金融工具的特性和相關市場資料於某一特定時間作出，因此一般是主觀的。編制本未經審核簡明綜合中期財務報表所採用的分級方法與編制2021年年報所採用的一致。

Fair value estimates are generally subjective in nature, and are made as of a specific point in time based on the characteristics of the financial instruments and relevant market information. The hierarchy of methods applied in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those used in the preparation of 2021 annual report.

於期內金融工具並沒有於公平值架構的第一等級及第二等級之間轉移，或轉入或轉出公平值架構的第三等級。本集團的政策為於發生轉移的呈報期末確認公平值架構各等級間的轉移。

During the period there was no transfer of financial instruments between Level 1 and Level 2 of the fair value hierarchy, or transfer of financial instruments into or out of Level 3 of the fair value hierarchy. The Group's policy is to recognise transfers between levels of fair value hierarchy at the end of the reporting period in which they occur.

下表為根據三級分類法於呈報日本集團持有以公平值計量的金融工具賬面值，每項金融工具的公平值按根據最低級別且對公平值計量為重要的數據計量的公平值整體分類：

The following table presents the carrying value of financial instruments held by the Group at the reporting date measured at fair value across the three levels of the fair value hierarchy, with the fair value of each financial instrument categorised in its entirety based on the lowest level of input that is significant to that fair value measurement:

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

24 金融工具公平值 (續)

24 FAIR VALUE OF FINANCIAL INSTRUMENTS  
(Continued)

		6月30日 30 June 2022				12月31日 31 December 2021			
		第一等級 Level 1	第二等級 Level 2	第三等級 Level 3	總額 Total	第一等級 Level 1	第二等級 Level 2	第三等級 Level 3	總額 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
經常性的公平值計量	Recurring fair value measurement								
資產	Assets								
按公平值計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	560,088	-	-	560,088	805,914	-	-	805,914
按公平值透過損益列賬的金融資產	Financial assets at fair value through profit or loss	286	652,997	-	653,283	19,855	723,142	-	742,997
		<u>560,374</u>	<u>652,997</u>	<u>-</u>	<u>1,213,371</u>	<u>825,769</u>	<u>723,142</u>	<u>-</u>	<u>1,548,911</u>

## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 25 承擔

於2022年6月30日及2021年12月31日，  
本集團的資本承擔如下：

### 25 COMMITMENTS

At 30 June 2022 and 31 December 2021, the Group had  
capital commitments as follows:

	6月30日 30 June 2022	12月31日 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
已簽約但未撥備		
– 物業、機器及設備	625	–
– 投資物業	194	203
	<b>819</b>	<b>203</b>

### 26 關聯方交易

除於本未經審核簡明綜合中期財務報表  
其他部分披露外，本集團在正常業務範  
圍內進行的重大關聯方交易摘要如下：

- (a) 於2022年6月30日，本集團結存於  
廈銀、集友及澳銀（全部為本集團的  
聯營公司）的存款合計港幣27,101萬  
元（2021年12月31日：港幣19,942  
萬元）。此等存款的利息以一般商業  
利率計算，本集團於期內由此所產  
生的利息收入為港幣349萬元（2021  
年：港幣291萬元）。

### 26 RELATED PARTY TRANSACTIONS

In addition to those disclosed elsewhere in these  
unaudited condensed consolidated interim financial  
statements, significant related party transactions which  
were carried out in the normal course of the Group's  
business are as follows:

- (a) At 30 June 2022, the Group had deposits with XIB,  
CYB and LIB, all are associates of the Group, totalling  
HK\$271.01 million (31 December 2021: HK\$199.42  
million). These deposits carried interest at normal  
commercial rates and had generated interest income  
of HK\$3.49 million (2021: HK\$2.91 million) to the  
Group during the period.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

26 關聯方交易 (續)

- (b) 於2022年6月30日，本集團給予一家聯營公司貸款港幣1,072萬元(2021年12月31日：港幣1,072萬元)。此貸款為本集團對該聯營公司的投資，並且為無抵押、免息及無限定還款期。
- (c) 於期內，本集團一家全資附屬公司承保聯營金融機構的保險而收取扣除折扣後的毛保費收入合計港幣288萬元(2021年：港幣299萬元)，此等保單與本集團承保其他第三者客戶所簽訂的合同和收取的費用無異。該附屬公司亦於期內就一家聯營金融機構轉介業務予本集團向其支付佣金港幣752萬元(2021年：港幣636萬元)。
- (d) 於期內，本公司向控股股東貴信支付管理費港幣94萬元(2021年：港幣94萬元)，作為其根據一份管理協議提供一些管理服務，包括提供董事予本公司董事會的費用。

26 RELATED PARTY TRANSACTIONS (Continued)

- (b) At 30 June 2022, the Group had a loan advanced to an associate of HK\$10.72 million (31 December 2021: HK\$10.72 million). This loan represented the Group's investments in that associate and was unsecured, interest free and had no fixed repayment terms.
- (c) A wholly-owned subsidiary of the Group underwrote insurance policies with gross insurance premiums less discounts of HK\$2.88 million (2021: HK\$2.99 million) to the associated financial institutions of the Group at prices and terms not less favourable than those contracted with other third party customers of the Group during the period. That subsidiary also paid commission of HK\$7.52 million (2021: HK\$6.36 million) to an associated financial institution for business referred to the Group during the period.
- (d) During the period, an amount of HK\$0.94 million (2021: HK\$0.94 million) was paid to Vigour Fine, the controlling shareholder of the Company, for the provision of certain management services which include the provision of directors to the Board of Directors of the Company pursuant to a management agreement.

## 簡明綜合中期財務報表註釋

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 26 關聯方交易 (續)

#### (e) 主要管理人員

高級行政人員截至2022年及2021年6月30日止6個月的酬金如下：

### 26 RELATED PARTY TRANSACTIONS (Continued)

#### (e) Key management personnel

The senior executives' emolument for the six months ended 30 June 2022 and 2021 are detailed as follows:

		截至6月30日止6個月 Six months ended 30 June	
		2022	2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
董事袍金	Directors' fees	485	485
薪俸、房屋及其他 津貼以及實物利益	Salaries, housing and other allowances, and benefits in kind	2,652	2,598
退休福利計劃供款	Contributions to retirement benefit scheme	48	48
		<b>3,185</b>	<b>3,131</b>

### 27 比較數字

某些比較數字已進行調整，以符合本期的列報。

### 27 COMPARATIVE FIGURES

Certain comparative figures have been adjusted to conform to current period's presentation.



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