

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

YULONG ECO-MATERIALS LIMITED

A Wyoming Corporation

1621 Central Ave Cheyenne WY 82001

Telephone: 518-638-8192

SIC Code: 8731

**Quarterly Report
For the Period Ending September 30, 2022
(the “Reporting Period”)**

As of Current reporting Date or More Recent Date: September 30, 2022, the number of shares outstanding of our Common Stock was: Number of Shares: 7,225,376

As of Prior Reporting Period End Date: June 30, 2022 the number of shares outstanding of our Common Stock was: Number of Shares: 7,225,376

As of Most Recent Completed Fiscal Year End Date December 31, 2021 the number of shares outstanding of our Common Stock was: Number of Shares: 7,225,376

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period.

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes. No:

¹ “Change in Control” shall mean any events resulting in:

(i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors;

1) Name and addresses of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer, any names used by predecessor entities along with the dates of the name changes.

Current Principal Executive Office Address:

EV Biologics Corp.
1621 Central Avenue
Cheyenne, WY USA 82001
Email: daniel.mckinney@evbiologics.com

Current Principal Place of Business:

Same as Executive Office
Address EV Biologics
Corp.
1621 Central Avenue
Cheyenne, WY USA 82001
Email: daniel.mckinney@evbiologics.com

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years. Please also include the issuers current standing in its state of incorporation (e.g. active, default, inactive)

July 31, 2020 to Present: Name: EV Biologics Corp.
 Address: 1621 Central Avenue, Cheyenne, WY
 82001 Current Standing: ACTIVE

July 1, 2020 to July 31, 2020: Name: Exosomes Biologics Corp.
 Address: 1621 Central Avenue, Cheyenne, WY 82001

October 30, 2018 to July 1, 2020 Name: Yulong Eco-Materials Limited
 Address: 387 Park Avenue South 5/fl, New York, NY 10016

March 10, 2011 to October 30, 2018 Address: Eastern End Xiwuzhuang Village, Jiaodian Town,
 Xinhua Area, Pingdingshan, Henan Province, PRC.

Yulong Eco-Materials Limited was originally incorporated under the laws of the Cayman Islands on March 10, 2011. On May 7, 2019, the Company formally and legally moved its jurisdiction to the State of Wyoming. The company is in active standing in the jurisdiction of incorporation.

As reported previously, on July 1, 2020, we initiated a name change from Yulong Eco-Materials Limited to Exosomes Biologics Corp. However we were advised that the name Exosomes Biologics Corp., could have potential conflicts. The name was potentially misleading and implied that we were a full chemical-related drug development company. Management is focused on developing human mesenchymal and other stem cell and cell-derived products. Subsequently, on July 31, 2020, the Company name was changed formally and legally to EV Biologics Corp. in Wyoming, its state of jurisdiction. However, The Company is still working through the name change process with FINRA. As first announced on August 6, 2020. The Company moved its domicile from Cayman Islands to Wyoming on April 12, 2019 and received its new CUSIP number on August 20, 2020. After almost two years of numerous FINRA submissions, what should have been a straightforward application process is no further along and this normally straightforward application process has come to a halt. FINRA has ruled that the Company must be fully reporting with the SEC to proceed with the name change. The Company is current in its filings under the OTC Alternative Reporting Standard, but this has been deemed inadequate by FINRA.

Changing the reporting status of the Company from the OTC Alternative Reporting to SEC reporting would present a massive expense of time and resources, and a totally unnecessary diversion at this time. As such, this normally straightforward application process has come to a halt. FINRA has ruled that the Company must be fully reporting with the SEC to proceed with the name change. The Company is current in its filings under the OTC Alternative Reporting Standard.

Currently, the Company is focusing all its resources on execution of its established plan for technological innovation in biomanufacturing of cell-derived nanomedicines and is preparing patent applications for the supporting intellectual property. Currently, the Company is focusing all its resources on execution of its established plan for technological innovation in biomanufacturing of cell-derived nanomedicines and is preparing patent applications for the supporting intellectual property. At this time, diversion of any further resources toward financial regulatory filings, related to the name change, will not provide any advantage to the Company's primary technical development objectives.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors: Response: None – There have been no trading suspension orders issued by the SEC.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: None

The address(es) of the issuer's principal executive office: 1621 Central Avenue, Cheyenne, WY 82001
The address(es) of the issuer's principal place of business: 1621 Central Avenue, Cheyenne, WY 82001

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:

No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

None.

2) Security Information

The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Trading symbol: YECO (As of April 1, 2020 following the change of jurisdiction to the State of Wyoming, the Company's trading symbol was changed from YECOF (Indicating a foreign designation.) to YECO confirming the Company as a domestic corporation.

Exact title and class of securities outstanding:
Common Stock CUSIP: 26929M 104
Par or stated value: \$0.001
Total shares authorized: 100,000,000
Total shares outstanding: 7,225,376 (as of September 30, 2022)
Number of shares in the Public Float 1,030,259 as of September 30, 2022
Total number of shareholders of record: 21 as September 30, 2022.

Public Float" means the total number of unrestricted shares not held directly or indirectly by an officer,

director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a “control person”), or any affiliates thereof, or any immediate family members of officers, directors and control persons.)

Additional class of securities (if any): NIL

Transfer Agent

Colonial Stock Transfer Company, Inc. colonialstockt.com
 801-355-5740 | Email:kalyshachandler@colonialstock.com
 7840 S 700 E. Sandy, UT 884070
 Financial Industry Number Standard (FINS) number: 410506
 The Transfer Agent is registered under the Exchange Act.

3. Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer’s securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
N/A	NIL	NIL	NIL	N/A	Not Applicable	Not Applicable	N/A

There are no outstanding promissory, convertible notes or debt arrangements:

Use the space below to provide any additional details, including footnotes to the table above:

RESPONSEP: None

4) Financial Statements

A. The following financial statements were prepared in accordance with: U.S. GAAP

Financial Statements attached hereto as Exhibit A

B. The financial statements for this reporting period were prepared by Vincent Bryan Paragas, CPA in accordance with U.S. GAAP.

Name: Vincent Bryan
Paragas Title: Accountant
Relationship to Issuer: Employee

NOTE: Vincent Bryan Paragas is an accountant employed by the Company to prepare the Company's financial reports. He does not hold shares in the Company.

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Originally, we were a manufacturer of eco-friendly building products located in the city of Pingdingshan in Henan Province, China. We are the leading producer of fly-ash bricks and concrete in Pingdingshan. In late April 2015, the Company launched a construction waste hauling operations in Pingdingshan, and with the collected construction waste, have added crushed construction waste, or recycled aggregates, and bricks made from recycled aggregates, or recycled bricks, to our product offerings. Since then, we expanded our hauling and recycling operations beyond Pingdingshan. Our products were primarily sold to developers of commercial, residential and infrastructural projects, and include both state-owned and private enterprises. Our hauling customers include government agencies and private real estate developers. For fiscal year ended June 30, 2017, one customer accounted for 14.3% of our total revenue. The largest brick customer, accounted for 8.1% of our brick revenue and 2.9% of our total revenue. The largest concrete customer, Construction Engineering Group Co., Ltd., accounted for 24.2% of our concrete revenue and 13.9% of our total revenue. The largest hauling customer, accounted for 20.2% of our hauling revenue and 0.4% of our total revenue. The largest waste processing services customer, , accounted for 78.3% of our waste processing services revenue and 3.8% of our total revenue. The largest customer of recycle aggregates, accounted for 34.5% of our recycled aggregates revenue and 0.01% of our total revenue. The largest customer of recycled bricks, accounted for 23.4% of our recycled brick revenue and 0.1% of our total revenue. None of our customers is related to or affiliated with us. As of the date of this filing, the Company has ceased to administer any of the subsidiaries reported by previous management. Additionally, the Company has requested but not received information about the subsidiaries reported as owned by previous management.

Subsidiaries

All of business operations were conducted through our four consolidated affiliated entities: Yulong Concrete which commenced operations in 2004, Yulong Bricks in 2006, Yulong Transport in 2009,

and Yulong Renewable in late April 2015. Yulong Bricks is a limited liability company established in China, and its business scope includes production and sales of fly-ash bricks and sales of building materials, steel, general merchandise and hardware. However, lawsuits initiated by various Chinese government agencies cast substantial doubt on the ability of these former subsidiaries to continue to exist, let alone progress.

On September 3, 2018, YECO's shareholders approved the acquisition of Millennium Sapphire from Millennium Enterprise LLC ("ME"), a Wyoming Corporation. The Purchase and Sale Agreement between Millennium Enterprises LLC and Yulong Eco-Materials Limited was effective on August 22, 2018. The purchase price to be paid by Yulong to ME for the Millennium Sapphire is US\$50,000,000 in YECO shares. YECO shall deliver 25,000,000 in YECO 144 shares. On February 26, 2019, the Company filed a Form 6-K disclosing that the acquisition of the Millennium Sapphire had been cancelled and all 25,000,000 shares had been returned to treasury.

On October 25, 2018, the Company's shareholders approved the sale of Yulong BVI including its business, assets, liabilities and debts in China to Wellford International Enterprises Limited ("Wellford"), a British Virgin Islands Corporation. The Sale and Purchase Agreement was signed on October 30, 2018. The Company agreed to sell and Wellford agreed to acquire Yulong BVI for US\$15 million. The sale includes all the assets, liabilities and debts of Yulong BVI's business in China.

On November 1, 2018, the Company received a "Staff Determination Letter" from Nasdaq pursuant to the business combination resulting in a "Change of Control" according to Nasdaq Listing Rule 5110(a). After the business combination, Yulong was required to satisfy all of Nasdaq's initial listing criteria and complete Nasdaq's initial listing process, including the payment of all applicable fees and up to date SEC filings. The Annual 20F filing was not completed or filed due to the fact that the previous management would not cooperate with the Company auditor. The Company had filed an appeal and paid a \$10,000 Hearing Fee to Nasdaq. The delisting action referenced in the Nasdaq's Staff Determination Letter has been stayed until a final written decision by the Nasdaq Hearings Panel. The hearing was scheduled for December 13, 2018. This appeal was denied and on April 2, 2019 NASDAQ filed a notification via the SEC to report the removal from listing and registration of the Company's shares.

On November 7, 2018, the Company closed a US\$3 million private placement with an institutional investor. We sold 1 million ordinary shares at a price of \$3.00 per share for gross proceeds of US\$3 million. In connection with the private placement, the Company issued a warrant to purchase up to 1 million shares at an exercise price of \$5.00 per share. The warrants are immediately exercisable and expire five years from the date of issuance.

On January 2, 2019, the Company received a letter from GC & Associates CPAs PLLC, the Company's independent registered public accounting firm, notifying the Company that it had encountered significant difficulties in obtaining from management of the Company's disposed subsidiaries in China information necessary to perform and complete its audit of the Company's financial statements for the quarter ended June 30, 2018, which period is prior to the Company's acquisition of the Millennium Sapphire pursuant to that certain Purchase and Sale Agreement dated August 22, 2018 as filed with the Company's Form 6-K filed with the Securities and Exchange Commission on October 19, 2018.

On January 11, 2019, the Company filed a Form 6-K disclosing the following: On November 7, 2018, Yulong Eco-Materials Limited (the "Company") and CVI Investments, Inc. ("CVI") entered into the Purchase Agreement (the "Purchase Agreement") for the purchase and sale of 1,000,000 ordinary shares ("Shares") of the Company ("Ordinary Shares") and Ordinary Share Purchase Warrants ("Warrants") for an aggregate purchase price of \$3,000,000. On December 13, 2018, the Company disclosed in its current report on Form 6-K that the Company's Ordinary Shares would be delisted from The NASDAQ Stock Market.

On January 11, 2019, the Company disclosed in its current report on Form 6-K that the Company's auditors advised the Company that they had encountered significant difficulties in obtaining the information and records necessary for the completion of the audit of the Company's financial statements for the quarter ended June 30, 2018. Such information and records related to the operation of the Company prior to the acquisition by the Company of the Millennium Sapphire. As a result of the Company's inability to complete its audit, the Company was unable to file its Annual Report on Form 20-F.

The terms of the Purchase Agreement required the Company to maintain its listing on The Nasdaq Stock Market and remain current in its filings with the Securities and Exchange Commission. Due to the Company's inability to meet its obligations under the Purchase Agreement, the parties have agreed to enter into a Rescission Agreement and a Loan and Security Agreement. On January 28, 2019, the Company entered into the Rescission Agreement with CVI Investments, Inc. ("CVI") pursuant to which the Company agreed to rescind the issuance of 500,000 of the Shares in consideration for the payment of \$1,500,000. Additionally, on February 6, 2019, the Company entered into a Loan and Security Agreement pursuant to which the Company issued a promissory note to CVI in the principal amount of \$2,500,000 in consideration for the return to the Company of balance of the Shares plus all of the Warrants. The \$1,500,000 was repaid in January 2019 from Company cash and the \$2,500,000 was repaid in December 2020 to CVI via a director. As security for the Company's obligations to CVI under the promissory note, the Company agreed to grant CVI a security interest in the Millennium Sapphire. Pursuant to the terms of the Loan and Security Agreement, each party agreed to a general release of their respective rights and obligations under the Purchase Agreement.

Additionally, on February 26, 2019 the Company filed a Form 6-K disclosing that On September 11, 2018, shareholders of the Company agreed to acquire the carved, blue sapphire known as the Millennium Sapphire for US\$50 million via the issuance of 25 million restricted shares of the Company. However, effective January 31, 2019 the Board of Directors agreed to rescind and cancel the Millennium Sapphire acquisition together with any and all intellectual property associated with the Millennium Sapphire. This decision was based on the disclosures the Company received from its auditing firm, GC & Associates CPAs PLLC, concerning the failure of the original owners of the Chinese assets to provide the information or files required to complete a Form 20-F and the subsequent notification from the NASDAQ Stock Market that the Company's shares would be suspended from trading on NASDAQ for failure to file the Form 20-F. All parties to the Millennium Sapphire transaction have agreed to the rescission. All 25 million shares issued for the acquisition of the Millennium Sapphire have now been returned and cancelled and the Sapphire together with any and all intellectual property associated with the Millennium Sapphire have been returned to the seller

Effective March 5, 2019, the "Company reported the resignation of William Bossung, Norman Macasaet and Jeffrey Bergman from their positions as directors. Additionally, the Company reports the resignation of Edward Low from the position of Chief Financial Officer. Mr. Bossung, Mr. Macasaet and Mr. Bergman have served as directors since December 7, 2018. It should be noted that these officers and directors served for less than three months. Mr. Low has also served as Chief Financial Officer since that date. Daniel McKinney, currently serving as the Chief Executive Officer and director, will remain as the sole officer and director.

On March 12, 2019, the Company received formal notification from NASDAQ on Form 25 that the Company's shares had been removed from Listing or Registration from trading on the NASDAQ Exchange under Section 12(b) of the Securities and Exchange Act of 1934.

As of the date of this filing, the Company is no longer operational in its original business and the subsidiaries have been sold. As noted above, following the removal from trading on NASDAQ, the Company immediately acquired a new business through the acquisition of a world-class art object

called the Millennium Sapphire, but due to the failure of the previous board to send the required information and files to complete an audit and file the required Form 20-F, the agreement to acquire the Millennium Sapphire was terminated. During that transition process, the Company's new management was able to identify, perform extensive due diligence and start a substantial new business in the medical research field. Subsequently, the Company's jurisdiction was moved out of the Cayman Islands to the State of Wyoming and the name of the Company changed to EV Biologics Corp. It is currently going through the required "corporate actions" regulatory process to change the name officially.

On May 7, 2019, the Company filed Articles of Continuance with the Wyoming Secretary of State in order to move the Company's jurisdiction from Cayman Islands to the State of Wyoming. Upon completion, the Company ceased to be a foreign issuer and became a domestic issuer in the United States. Subsequently, effective May 7, 2019, Yulong Eco-Materials Limited received written notification from the Wyoming Secretary of State that the Articles of Continuation had been accepted by the State of Wyoming and filed accordingly. The completion of the filing with the Wyoming Secretary of State formally established the domestic, United States jurisdiction of the Company. A copy of the Articles of Continuance was filed as Exhibit 3.4 as part of the December 31, 2019 Annual report.

On July 1, 2019, the Company filed Form 15 with the Securities and Exchange Commission: Notice of Termination of Registration of a Class of Securities Under Section 12 to terminate or suspend the duty to file reports.

Due to the sale of the company's former subsidiaries, the original business of the Company has been terminated, the principal activities have ceased and the Company is no longer generating revenues from those subsidiaries. Current management is focused on bringing human mesenchymal and other stem cell and cell-derived products to market. As noted, on September 15, 2020, the Company incorporated a wholly owned subsidiary, EVBI-ALI, LLC, in the State of Wyoming. The subsidiary is active and in good standing.

NFT Dividend

While the Company has not issued a stock dividend, on July 14, 2021 the Company announced via news releases that it will distribute a dividend of one (1) Non-Fungible Token (NFT) for every 100 shares of YECO common stock held to YECO's shareholders of record on July 30, 2021.

As noted, the Company has submitted filings to FINRA for this NFT dividend distribution. This is the first time that any public company has attempted to distribute a NFT digital asset as a dividend. The Company completed the production and minting of the NFTs as previously disclosed. Unfortunately, this effort has also been met with several regulatory obstructions, and at this time, the Company will suspend the distribution of this dividend, until the regulators progress in their understanding and application of digital assets.

Manufacturing Services Agreement with Lonza Cell & Gene Therapy

On May 17, 2022, EV Biologics Corp, disclosed via news release that it has signed a Manufacturing Services Agreement (MSA) with Lonza for development of stem/progenitor cell-derived nanotherapeutics and scalable biomanufacturing process.

The MSA enables EV Biologics to accelerate its nanotherapeutic biomanufacturing process and producer-cell line development through Lonza's global infrastructure and deep expertise in cell and gene therapy. EV Biologics has been developing nanotherapeutic-producer cells and optimizing a process for isolation of primary cells from tissue and expansion of cell banks using defined cell culture

conditions. The Company is very pleased to announce that advancing its relationship with Lonza will accelerate development and implementation of rigorous upstream and downstream biomanufacturing processes that will facilitate production of more consistent nanotherapeutic candidates.

Listing on the INX Securities ATS

On November 11, 2021, "the Company reported via a news release that it has signed an agreement to list its common stock on the INX Securities ATS, a regulated alternative trading system operated by INX Securities, LLC. INX Securities, LLC is the FINRA-member broker-dealer subsidiary of INX Limited. The Company has completed its due diligence and has been approved to list on the INX Securities ATS. The Company's shares will be tokenized and will be available for trading on the Ethereum blockchain, where the practice of "naked short selling" is not possible. The Company has been plagued by this phenomenon, which we believe reduced the value of the Company's stock. The Company canceled the INS listing due to regulatory issues will not attempt this conversion until the regulators progress in their understanding and application of blockchain and digital assets.

EV Biologics Corp Launches Subsidiary: Excyte Inc.

On August 15, 2022, EV Biologics Corp, announced that it has launched Excyte Inc., a wholly owned subsidiary, reportedly with aq \$100 Million valuation. Additionally, Excyte reported that it had y raised \$500,000 of its \$2.5 million initial capitalization goal. This funding is designed to provide scale-down biomanufacturing process development and bioanalytical data to advance EV Biologics' ongoing nanotherapeutic development. Funds allocated to comparative evaluation of small-scale automated bioreactor platforms will enable development of scalable biomanufacturing of stem cell-derived nanotherapeutics. The remainder of these funds will be allocated to analysis of the biomolecular composition and the biological activity of the composite secretome products and constituent vesicular and non-vesicular nanoparticle fractions produced by mesenchymal stem/stromal cell (MSC) banks already isolated and expanded by EV Biologics.

] Excyte is founded on the premise that potent biotherapeutics and a deeper understanding of health, disease and aging can be obtained from living cells. Our mission is to further the understanding of the complex interactions between the multiplex of functional biomolecules that comprise cell-derived nanotherapeutics and the interconnected cellular pathways of biological systems in disease and aging. The Company will be focused on innovation in biomanufacturing, bioengineering, bioanalytics and machine learning toward a versatile platform for on-demand precision nanotherapeutic development for any clinical indication. Excyte joins a narrow field of notable biotechnology ventures focused on longevity and extending the human health span, such as Altos Labs Excyte will take a pragmatic approach to innovation in the longevity space with development of products and technologies that can be further commercialized in parallel with its primary development pathway. The Company will use virtual infrastructure and collaboration with best-in-class commercial partners to execute its biotechnology innovations and minimize capital requirements and operating costs. Intellectual property, patents, proprietary process and product development will be held by Excyte in support of EV Biologics Corp.

Patents and Trademarks

We currently do not own or license any significant intellectual property, including patent, or copyright, in connection with our operations. On September 11, 2020, EV Biologics Corp. applied for a Trademark with the United States Patent and Trademark Office which was approved on February 2, 2021 **Serial Number:** 90173520

Issuer's Facilities

The Company has no facilities other than rented office space. Currently, our office is located at 1621 Central Avenue, Cheyenne WY 82001. We do not physically occupy or use this office other than to receive mail. Our fiscal year end is December 31; our telephone number is 518-638-8192.

7) Company Insiders, Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the

persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Daniel Mckinney	Chief Executive Officer, Vice President, Director	Cheyenne, Wyoming	2,500,000	Common	34.6%	
Geoff Armstrong	Secretary, Treasurer	Blaine, Washington	281,849	Common	3.9%	
Curtis Brooks	Director	Wesley Chapel, Florida	281,850	Common	3.9%	
Dr. Jason Sanders	Director	Las Vegas, Nevada	700,000	Common	9.69%	
Coldway Limited LLC (owner) Debra Childers	Shareholder Owner of more than 50%	Katy, Texas	1,042,267	Common	14.43%	

Applicable percentage of ownership is based on 7,225,376 shares outstanding as of December 31, 2021, together with securities exercisable or convertible into common shares within sixty (60) days as of the date hereof for each stockholder.

We have determined beneficial ownership in accordance with the rules of the SEC. These rules generally attribute beneficial ownership of securities to persons who possess sole or shared voting power or investment power with respect to those securities. The person is also deemed to be a beneficial owner of any security of which that person has a right to acquire beneficial ownership within 60 days. Unless otherwise indicated, the person identified in this table has sole voting and investment power with respect to all shares shown as beneficially owned by him, subject to applicable community property laws.

As of the date of this filing, the Company's current officers and directors are as follows.

The following table includes the names, positions held, and ages of our current executive officers and directors as of June 30, 2022:

NAME	AGE	POSITION	HELD SINCE
Daniel Mckinney	62	Chief Executive Officer, Vice President, Director	October 29, 2018
Geoff Armstrong	80	Secretary, Treasurer	March 10, 2020
Curtis Brooks	72	Director	June 20, 2020
Dr. Jason Sanders	44	Director	August 31, 2020

Daniel McKinney, President, Vice President, Director

Daniel McKinney grew up in Hong Kong where he was a pioneer in the exhibitions business in Asia and founded the Hong Kong Gem & Jewelry Show in 1983. Daniel was a primary gemstone manufacturer and wholesaler, when together with the late Gov. John Connelly of Texas, he became partners in one of the largest jewelry manufacturing companies in Asia. In 1998 he bought an 18kg rough sapphire crystal, then led the artistic carving production and named it 'The Millennium Sapphire'. Mr. McKinney has been the CEO and director of numerous public corporations and successfully founded many companies and ventures worldwide over the last 40 years.

Geoff Armstrong, Secretary, Treasurer

Mr. Armstrong earned his teaching diploma from McGill University, Macdonald College Campus, Montreal Canada, in June 1965; and his B.A. degree from Concordia University in 1967). In September 1990, he began work as a full-time free-lance business writer and photographer for several small publications. From October 1992 began to focus on legal and securities aspects of business writing for a number of publicly traded corporations and continues to work in this field. Writing assignments have included the preparation of business plans, due diligence reports, news releases, corporate advertising and other promotional material. Currently president of Kouzelne Mesto Ltd., since inception. Kouzelne Mesto Ltd. is a private business services company incorporated in Prague, Czech Republic on April 6, 1995. Kouzelne Mesto Ltd. was organized in order to prepare and assist with the preparation of internal corporate documents for companies worldwide, assist with regulatory compliance and act as liaison with securities attorneys and auditors. Mr. Armstrong is also a published author. Currently, he has three published books in print, including *Moments That Made America*, *Innocence Isn't Enough* and *Songs of the Whale Clan*.

Dr. Jason Sanders, Director

Dr. Sanders is a Board-Certified orthopedic surgeon, and a graduate from Harvard University with an honors degree in Biochemical Sciences and a concentration in molecular biochemistry and cellular signaling. Dr. Sanders graduated from the University of Miami School of Medicine in 2002 and was inducted into the Alpha Omega Alpha medical honor-society. He completed his residency in orthopedic surgery at the University of Miami/Jackson Memorial Hospital and completed a fellowship in shoulder, elbow and hand surgery. After building a successful subspecialty practice in reconstructive surgery, Dr. Sanders shifted his focus to developing minimally-invasive regenerative techniques. With his holistic view of systemic regeneration, Dr. Sanders has developed innovative techniques using lasers, broadband light and advanced biologics, such as amniotic fluid, mesenchymal stem cells and stem cell exosomes to regenerate multiple organ systems including the musculoskeletal system and the skin. Dr. Sanders is currently involved in continued extracellular vesicles "EV" and exosome technology research and development, physician education and business development.

Curtis Brooks, Director.

Curtis Brooks, has founded businesses in the fields of wholesale diamonds; the design, cutting and auctioning of some of the world's finest gems including several of the "Named" Diamonds; he was the Director of International Development of at the time the largest international vertically integrated fine jewelry company in the world. Curtis, also built a financial paper business, a construction and rehab company. Curtis, designed the business model for and helped in finding the funding of a private hedge fund. Curtis, founded several training companies in investing in real estate and in the arbitrage of currencies. Curtis, in his early days, traveled the world buying and selling rare gem and crystal specimens to the world's elite collectors and worked with and sold to most of the prominent Museums of the world including the New York Museum of Natural History, The Smithsonian, Royal Museum of Canada, the Museum of London, National d'Histoire Natural – Paris as well as Harvard, University of Texas, and UCLA to name a few. Curtis is acting as consultant to various regenerative health providers working with extracellular vesicles. Locating and vetting approved labs and Q&A of

products for potential use. International financial Management / Marketing and Sales Training and execution of International Sales. Overseeing the potential sale of 7 clinics to a PE firm. Curtis, started addressing boards of banks and investors at the urging of his mentor "Big" John Connally and made a career of standing on stage and delivering to boards, a full array of information or strategic/tactical plans for the future. Curtis' stage time also extensively included training thousands of students around the world in investing for themselves and running their own lives, in both real estate and currency arbitrage through the spot markets. Curtis, resides in the Tampa area. His studies included Business, International Finance, Psychology, Geology and Gemology successively at New Mexico Military Institute, University of Johannesburg, and the Gemological Institute of America where he receive his Graduate Gemologist degree. He is an author and internationally recognized speaker. He co-authored a book with Steve Forbes called, *SuccessOnomic*.

Employees

As of the date of this filing, the Company does not participate in any pension contribution plans, medical insurance plans, unemployment insurance plans, personal injury insurance plans, maternity insurance or housing reserve funds.

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

Response: None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

Response: None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

Response: None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

Response: None

9) Legal Proceedings

On July 3, 2019, Yulong Eco-Materials Limited filed Case No. CGC-19-576129 against RidgewaySmith in the State of California Superior Court, County of San Francisco to recover a stock loan to Smith of \$500,000. The Company and Defendant Smith had entered into a written contract whereby the Company agreed to buy, and Smith agreed to sell, an alleged Michelangelo painting for 7.5 million shares of The Company stock for an agreed upon value of \$75 million. As additional consideration for the sale, The Company orally agreed to provide Smith with a stock loan for \$500,000, which was collateralized by the Company stock issued to Smith. Subsequent to the loan,

the agreement for the acquisition of the painting was cancelled and on August 7, 2020, a total of 7,500,000 shares were cancelled and returned to treasury. The lawsuit is ongoing at this time.

Third Party Providers

Securities Law Firm

Name: Chris Dieterich
Firm: Dieterich & Associates Address 1:
815 Moraga Suite 207
Address 2: Los Angeles, California 90049
Phone: 310-312-6888
Email: venturelaw@gmail.com

]Accountant or Auditor

Name: Vincent Paragas CPA
(Accountant) Firm: Private
Address 1: B7 L12 Camella Springville
Address 2: Molino Bacoor City Cavite
Philippines Phone: +63 (939)-927-9059
Email: vincentbryanparagas@gmail.com

Investor Relations

Name: Denny Burns
Firm: NVESTrain
Address 1: PO Box 362
Address 2: Tiffin, Ohio 4483
Phone: (567) 237-4132
Email: dburns@nvestrain.com

Other Service Providers:

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Response: We have no other service providers than those noted above..

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities in each Quarterly or Annual Report). The certifications shall follow the format below:

I, Daniel Mckinney certify that:

1. I have reviewed this Quarterly disclosure statement of EV Biologics Corp. (Formerly Yulong Eco-Materials Limited);
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and;
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

_November 15, 2022

By: /s/ Daniel Mckinney
President, Chief Executive Officer

EXHIBITS

The following exhibits are filed with this Annual Report

Exhibit A: FINANCIAL STATEMENTS

Exhibit A: FINANCIAL STATEMENTS

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
TABLE OF CONTENTS

PART 1
FINANCIAL INFORMATION

	Page
Consolidated Balance Sheets as at September 30, 2022 and 2021	16t
Consolidated Statements of Income for the Nine Months Ended September 30, 2022 and 2021	17
Consolidated Statements of Income for the Three Months Ended September 30, 2022 and 2021	18
Statement of Changes in Stockholders' Equity for the Nine Months Ended September 30, 2022	19
Consolidated Statements of Cash Flows for the Nine Months Ended September 30, 2022 and 2021	20
Selected Notes to the Consolidated Financial Statements	21
Management's Discussion and Analysis of Financial Condition and Results of Operations	23

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
CONSOLIDATED BALANCE SHEETS
As at September 30, 2022 and 2021
Expressed in US Dollars (\$)
(Unaudited)

	September 30, 2022	September 30, 2021
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	221,006	600,000
Receivable	118,900	0
Total current assets	339,906	718,900
NONCURRENT ASSETS:		
Plant and equipment, net	0	6,938,490
Intangible assets, net:		
Intangible assets - rEVerie	21,675,900	21,675,900
Intangible assets - Other	0	2,007,289
Total noncurrent assets	30,621,679	30,621,679
TOTAL ASSETS	22,015,806	31,221,679
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Other current liabilities:		
Due to Credit Card	329	1,403
Due to Officers	2,879,675	2,201,012
Notes payable - Convertible	21,975,900	21,675,900
Other payables	118,900	0
Total current liabilities	24,974,844	23,878,315
STOCKHOLDERS' EQUITY:		
Common stock, \$0.001 par value; issued at September 30, 2022, December 31, 2021, and September 30, 2021 - 7,225,376 shares	7,225	7,225
Additional paid-in capital	40,709,440	40,709,440
Statutory reserves	3,922,228	3,922,228
Retained earnings	(37,636,755)	(37,035,478)
Net loss	(9,961,176)	(260,051)
Total stockholders' equity	(2,959,038)	7,323,364
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	22,015,806	31,221,679

See accompanying notes to the unaudited consolidated financial statements

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
CONSOLIDATED STATEMENTS OF INCOME
For the Nine Months Ended September 30, 2022 and 2021
Expressed in US Dollars (\$)
(Unaudited)

	September 30, 2022	September 30, 2021	From inception to September 30, 2022
Revenues	0	118,900	33,443,706
Operating expenses:			
Selling expenses	0	118,900	1,503,060
General and administrative expenses	66,541	0	23,734,274
Total operating expenses	66,541	118,900	25,237,334
Loss from operations	(66,541)	0	8,272,913
Other expenses:			
Contractors' fees	311,000	220,500	833,000
Office and administration expenses	9,246	12,352	39,284
Legal & professional fees	628,610	27,200	1,152,678
Loss on Disposal	8,945,779	0	8,945,779
Total other expenses	9,894,635	260,052	10,970,741
Loss before taxes	(9,961,176)	(260,052)	(2,697,828)
Provision for income taxes	0	0	0
Net loss	(9,961,176)	(260,052)	(2,697,828)

See accompanying notes to the unaudited consolidated financial statements

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
CONSOLIDATED STATEMENTS OF INCOME
For the Three Months Ended September 30, 2022 and 2021
Expressed in US Dollars (\$)
(Unaudited)

	September 30, 2022	September 30, 2021
Revenues	0	118,900
Operating expenses:		
Selling expenses	0	118,900
General and administrative expenses	8,963	0
Total operating expenses	8,963	118,900
Loss from operations	(8,963)	0
Other expenses:		
Contractors' fees	103,500	73,500
Office and administration expenses	3,838	7,387
Legal & professional fees	156,295	1,700
Loss on Disposal	8,945,779	0
Total other expenses	9,209,412	82,587
Loss before taxes	(9,209,412)	(82,587)
Provision for income taxes	0	0
Net loss	(9,209,412)	(82,587)

See accompanying notes to the unaudited consolidated financial statements

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
For the Nine Months Ended September 30, 2022
Expressed in US Dollars (\$)
(Unaudited)

	Common Stock Shares	Additional Paid in Capital	Retained Earnings (Deficit)	Statutory Reserves	Net Loss	Total Equity
Balance - December 31, 2021	7,225	40,709,440	(37,035,478)	3,922,228	(666,027)	6,937,388
Issuance of common stock	0	0	0	0	0	0
Adjustments	0	0	(601,277)	0	(9,295,149)	(9,896,426)
Balance - September 30, 2022	7,225	40,709,440	(37,636,755)	3,922,228	(9,961,176)	(2,959,038)

OUTSTANDING SHARES

Period end date	9/30/2022	12/31/2021	12/31/2020
Number of shares authorized	100,000,000	100,000,000	100,000,000
Number of shares outstanding	7,225,376	7,225,376	7,225,376
Total number of shares per record	21	21	21

See accompanying notes to the unaudited consolidated financial statements

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Nine Months Ended September 30, 2022 and 2021
Expressed in US Dollars (\$)
(Unaudited)

	September 30, 2022	September 30, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	(9,961,176)	(260,052)
Adjustments to reconcile net income to cash used for operating activities:		
Plant and equipment, net	6,938,490	0
Intangible Assets - Other	2,007,289	0
Due to Credit Card	374	1,403
Due to Officers	543,465	858,649
Notes payable - convertible	300,000	21,675,900
Other payables and accrued liabilities	0	0
Net cash provided by operating activities	(171,558)	22,275,900
CASH FLOWS FROM INVESTING ACTIVITIES:		
None	0	0
Net cash provided by investing activities	0	0
CASH FLOWS FROM FINANCING ACTIVITIES:		
None	0	0
Net cash provided by financing activities	0	0
Net effect of foreign exchange rate changes on cash and cash equivalents	0	0
Net change in cash and cash equivalents	(171,558)	600,000
Cash and cash equivalents, beginning of period	392,564	0
Cash and cash equivalents, end of period	221,006	600,000

See accompanying notes to the unaudited consolidated financial statements

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
SELECTED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

Note 1 - Basis of Presentation

The accompanying unaudited interim financial statements of EV Biologics Corp. have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission and should be read in conjunction with the financial statements and notes thereto contained in EV Biologics Corp. Annual Report. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

Principles of Consolidation

The consolidated financial statements include only the accounts of EV Biologics Corp.

Note 2 - Going Concern

Due to the sale of the Company's former subsidiaries, the original business has been terminated and the principal activities have changed. However, the Company continues to operate. As previously noted, the Company is working to bring human mesenchymal and other stem cell and cell-derived products to market.

On September 30, 2022, EV Biologics Corp. had a net loss of \$9,961,176, working capital deficit of \$24,634,938 and negative stockholders' equity of \$2,959,038.

Note 3 - Related Party Transactions

As of September 30, 2022, EV Biologics Corp. owed:

- a) \$21,675,900 to related parties (*see note 6*)
- b) \$2,679,675 to its officers, for expense reimbursements.

Note 4 - Plant and Equipment

Yulong Eco-Materials Limited (YECO), now renamed as EV Biologics Corp, is a vertically integrated manufacturer of eco-friendly building products located in the city of Pingdingshan in Henan Province, China. Its primary operating entities, Yulong Concrete and Yulong Brick, began operations in 2004 and 2006, respectively, and since that time have become Pingdingshan's leading producers of fly-ash bricks and concrete.

However, the company has determined that this plant, with a carrying amount of \$6,938,490, no longer serves a purpose and has no future value. Thus, on September 30, 2022, the company wrote off the entire fixed asset to reflect its economic value.

Note 5 - Intangible Assets

a. Intangible assets - rEVerie

rEVerie is a non-fungible token (NFT) with a cost of \$21,675,900. It depicts the essence of extracellular vesicle (EV) science & technology, illustrating stem cells as they appear with fluorescent microscopy. Beyond capturing the stunning visual

quality intrinsic to this biological system, the synchronized release of EVs signifies the harmony of intercellular communication they mediate in nature. rEVerie alludes to the fundamental aspects of EV biotechnology that will deliver the next generation of biotherapeutics to conquer aging, disease, and injury.

This NFT was created to commemorate an early stage of our technological progress, and for issue as a dividend to shareholders as a token of our appreciation for their continuing support of our development of EV-based therapeutics.

As of Q3 2022, these NFTs are being held and not traded off due to current market trends. The market situation will continue to be evaluated by the management. According to a news article written by Shanti Escalante-De Mattei in artnews.com dated on September 20, 2022, NFT trading volume is down a whopping 97 percent since its peak in January, according to Bloomberg.

In January 2022, \$17.2 billion was traded on the NFT market, a stunning high that eclipsed 2021's NFT mania, which at its peak saw \$4.2 billion traded in August. But since the start of this year, the market has slowed down significantly, and experts have dropped the NFT market's value by more than \$2 trillion. In September, the trading volume was just as \$466.9 million.

This slump has followed trends in the larger economy as regulators tighten their hold on interest rates. The NFT market hasn't been able to hold its own against these adverse times, especially as scams, theft, and new tax regulations dampen collectors' enthusiasm. As a result, once-thriving NFT businesses have been dissolving or downsizing.

b. Intangible assets - Other

Similar to plant and equipment (*see note 4*), the company has determined that it no longer serves a purpose and has no future value. Same accounting treatment was applied.

Note 6 - Notes Payable

EV Biologics Corp, a Wyoming corporation, promises to pay to the order of MS Token LLC the sum of \$21,675,900 for value received. Upon repayment of the Promissory Note, an additional 5% interest bonus payment will be added to any unpaid balance per month after 14 July 2022. This note shall be payable upon demand 14 July 2021. Commencing on the demand date, all principal and the interest bonus payment shall be payable by EV Biologics Corp upon demand made by MS Token LLC. However, due to regulatory blockchain issues, both parties have agreed to forgo the interest.

Both Daniel McKinney and Geoff Armstrong were officers of MS Token LLC and EV Biologics Corp. Daniel McKinney is the Chairman and Chief Executive Officer of MS Token LLC and Chief Executive Officer, Vice President, Director of EV Biologics Corp. Geoff Armstrong, on the other hand, is the Treasurer for both companies.

Note 7 - Commitments

EV Biologics Corp. has an office in Wyoming USA and does not pay rent.

Note 8 - Subsequent Events

All events subsequent to the report date have been included in this Annual Report. No additional subsequent events recorded during this period.

EV Biologics Corp.
(Formerly Yulong Eco-Materials Limited)
MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Revenues

We did not generate revenues from our operations during the nine months ended September 30, 2022.

Expenses

We incurred general, administrative, and other expenses of \$9,961,176 for the nine months ended September 30, 2022, as compared to \$378,952 for the same period in 2021.

Liquidity and Capital Resources

As at September 30, 2022, we had a cash balance of \$221,006.

Cash Provided by (Used in) Operating Activities

Net cash used in operating activities was \$171,558 for the nine months ended September 30, 2022. For the same period in 2021, there was a net cash provided of \$22,275,900.

Cash Provided by (Used in) Investing Activities

Net cash provided by investing activities was \$0 for the nine months ended September 30, 2022, similar to the same period in 2021.

Cash Provided by (Used in) Financing Activities

We have funded our business to date from business sales and we had \$0 provided for the nine months ended September 30, 2022, similar to the same period in 2021.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to stockholders.