



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheet

As of March 31, 2023

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	March 31, 2023		
	US\$	NT\$	%
Assets			
Current assets			
Cash and cash equivalents	5,645	171,834	31.3%
Accounts receivable, net	889	27,065	4.9%
Inventories, net	1,074	32,679	6.0%
Other current assets	341	10,389	1.8%
Total current assets	7,949	241,967	44.0%
Non-current assets			
Funds and investments	2,368	72,087	13.1%
Property, plant and equipment	6,314	192,185	35.0%
Right-of-use assets	248	7,540	1.4%
Other non-current assets	1,177	35,852	6.5%
Total non-current assets	10,107	307,664	56.0%
Total assets	18,056	549,631	100.0%
Liabilities			
Current liabilities			
Short-term loans	3	100	0.0%
Payables	2,311	70,346	12.8%
Current portion of long-term liabilities	318	9,674	1.8%
Other current liabilities	847	25,766	4.7%
Total current liabilities	3,479	105,886	19.3%
Non-current liabilities			
Bonds payable	689	20,986	3.8%
Long-term loans	536	16,317	3.0%
Lease liabilities, noncurrent	170	5,187	0.9%
Other non-current liabilities	1,502	45,705	8.3%
Total non-current liabilities	2,897	88,195	16.0%
Total liabilities	6,376	194,081	35.3%
Equity			
Equity attributable to the parent company			
Capital	4,108	125,047	22.8%
Additional paid-in capital	426	12,976	2.3%
Retained earnings and other components of equity	7,135	217,183	39.5%
Total equity attributable to the parent company	11,669	355,206	64.6%
Non-controlling interests	11	344	0.1%
Total equity	11,680	355,550	64.7%
Total liabilities and equity	18,056	549,631	100.0%

Note : New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2023 exchange rate of NT \$30.44 per U.S. Dollar.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

*Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended				Chg.	Three-Month Period Ended				Chg.
	March 31, 2023		March 31, 2022			March 31, 2023		December 31, 2022		
	US\$	NT\$	US\$	NT\$	%	US\$	NT\$	US\$	NT\$	%
Operating revenues	1,781	54,209	2,084	63,423	(14.5%)	1,781	54,209	2,229	67,836	(20.1%)
Operating costs	(1,149)	(34,985)	(1,180)	(35,919)	(2.6%)	(1,149)	(34,985)	(1,272)	(38,712)	(9.6%)
Gross profit	632	19,224	904	27,504	(30.1%)	632	19,224	957	29,124	(34.0%)
	35.5%	35.5%	43.4%	43.4%		35.5%	35.5%	42.9%	42.9%	
Operating expenses										
- Sales and marketing expenses	(31)	(950)	(41)	(1,255)	(24.3%)	(31)	(950)	(31)	(953)	(0.3%)
- General and administrative expenses	(69)	(2,102)	(73)	(2,226)	(5.6%)	(69)	(2,102)	(80)	(2,438)	(13.8%)
- Research and development expenses	(91)	(2,767)	(100)	(3,033)	(8.8%)	(91)	(2,767)	(112)	(3,407)	(18.8%)
- Expected credit impairment gain (loss)	1	39	0	1	3,983.2%	1	39	(0)	(0)	-
Subtotal	(190)	(5,780)	(214)	(6,513)	(11.3%)	(190)	(5,780)	(223)	(6,798)	(15.0%)
Net other operating income and expenses	34	1,037	44	1,343	(22.8%)	34	1,037	43	1,311	(20.9%)
Operating income	476	14,481	734	22,334	(35.2%)	476	14,481	777	23,637	(38.7%)
	26.7%	26.7%	35.2%	35.2%		26.7%	26.7%	34.8%	34.8%	
Net non-operating income and expenses	152	4,647	43	1,314	253.8%	152	4,647	29	889	422.6%
Income from continuing operations before income tax	628	19,128	777	23,648	(19.1%)	628	19,128	806	24,526	(22.0%)
	35.3%	35.3%	37.3%	37.3%		35.3%	35.3%	36.2%	36.2%	
Income tax expense	(90)	(2,743)	(118)	(3,582)	(23.4%)	(90)	(2,743)	(178)	(5,406)	(49.2%)
Net income	538	16,385	659	20,066	(18.3%)	538	16,385	628	19,120	(14.3%)
	30.2%	30.2%	31.6%	31.6%		30.2%	30.2%	28.2%	28.2%	
Other comprehensive income (loss)	110	3,325	47	1,422	133.9%	110	3,325	14	429	674.4%
Total comprehensive income (loss)	648	19,710	706	21,488	(8.3%)	648	19,710	642	19,549	0.8%
Net income attributable to:										
Shareholders of the parent	532	16,183	651	19,808	(18.3%)	532	16,183	626	19,068	(15.1%)
Non-controlling interests	6	202	8	258	(21.9%)	6	202	2	52	287.1%
Comprehensive income (loss) attributable to:										
Shareholders of the parent	641	19,508	697	21,229	(8.1%)	641	19,508	641	19,497	0.1%
Non-controlling interests	7	202	9	259	(21.9%)	7	202	1	52	287.7%
Earnings per share-basic	0.043	1.31	0.053	1.61		0.043	1.31	0.051	1.54	
Earnings per ADS ⁽²⁾	0.215	6.55	0.264	8.05		0.215	6.55	0.253	7.70	
Weighted average number of shares outstanding (in millions)		12,349		12,283			12,349		12,349	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2023 exchange rate of NT \$30.44 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	For the Three-Month Period Ended March 31, 2023			For the Three-Month Period Ended March 31, 2023		
	US\$	NT\$	%	US\$	NT\$	%
Operating revenues	1,781	54,209	100.0%	1,781	54,209	100.0%
Operating costs	(1,149)	(34,985)	(64.5%)	(1,149)	(34,985)	(64.5%)
Gross profit	632	19,224	35.5%	632	19,224	35.5%
Operating expenses						
- Sales and marketing expenses	(31)	(950)	(1.8%)	(31)	(950)	(1.8%)
- General and administrative expenses	(69)	(2,102)	(3.9%)	(69)	(2,102)	(3.9%)
- Research and development expenses	(91)	(2,767)	(5.1%)	(91)	(2,767)	(5.1%)
- Expected credit impairment gain	1	39	0.1%	1	39	0.1%
Subtotal	(190)	(5,780)	(10.7%)	(190)	(5,780)	(10.7%)
Net other operating income and expenses	34	1,037	1.9%	34	1,037	1.9%
Operating income	476	14,481	26.7%	476	14,481	26.7%
Net non-operating income and expenses	152	4,647	8.6%	152	4,647	8.6%
Income from continuing operations before income tax	628	19,128	35.3%	628	19,128	35.3%
Income tax expense	(90)	(2,743)	(5.1%)	(90)	(2,743)	(5.1%)
Net income	538	16,385	30.2%	538	16,385	30.2%
Other comprehensive income (loss)	110	3,325	6.2%	110	3,325	6.2%
Total comprehensive income (loss)	648	19,710	36.4%	648	19,710	36.4%
Net income attributable to:						
Shareholders of the parent	532	16,183	29.9%	532	16,183	29.9%
Non-controlling interests	6	202	0.3%	6	202	0.3%
Comprehensive income (loss) attributable to:						
Shareholders of the parent	641	19,508	36.0%	641	19,508	36.0%
Non-controlling interests	7	202	0.4%	7	202	0.4%
Earnings per share-basic	0.043	1.31		0.043	1.31	
Earnings per ADS ⁽²⁾	0.215	6.55		0.215	6.55	
Weighted average number of shares outstanding (in millions)		12,349			12,349	

Notes:

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(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Statement of Cash Flows

For The Three-Month Period Ended March 31, 2023

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net income before tax	628	19,128
Depreciation & Amortization	325	9,903
Share of profit of associates and joint ventures	(107)	(3,248)
Income tax paid	(96)	(2,936)
Changes in working capital & others	136	4,117
Net cash provided by operating activities	<u>886</u>	<u>26,964</u>
Cash flows from investing activities :		
Decrease in financial assets measured at amortized cost	20	598
Acquisition of property, plant and equipment	(978)	(29,756)
Acquisition of intangible assets	(17)	(528)
Others	3	100
Net cash used in investing activities	<u>(972)</u>	<u>(29,586)</u>
Cash flows from financing activities :		
Increase in short-term loans	3	100
Proceeds from long-term loans	0	5
Repayments of long-term loans	(19)	(590)
Increase in guarantee deposits	65	1,991
Others	(5)	(159)
Net cash provided by financing activities	<u>44</u>	<u>1,347</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(23)</u>	<u>(710)</u>
Net decrease in cash and cash equivalents	<u>(65)</u>	<u>(1,985)</u>
Cash and cash equivalents at beginning of period	<u>5,710</u>	<u>173,819</u>
Cash and cash equivalents at end of period	<u><u>5,645</u></u>	<u><u>171,834</u></u>

Note: New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2023 exchange rate of NT \$30.44 per U.S. Dollar.