

Stock Code: 000581, 200581

Public Notice No: 2023-011

Short Form of the Stock: WFHT, Su Weifu-B

Weifu High-Technology Group Co., Ltd.

Summary of Annual Report 2022

I. Important Notice

The summary is abstract from full-text of annual report, for more details of operating results, financial condition and future development plan of the Company, investors should read the full-text of annual report that published on media appointed by CSRC.

All directors attended the Meeting of the Board for Annual Report 2022 deliberation.

Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution plan of common stock or public reserve transfer into share capital deliberated by the Board in the reporting period

Applicable Not applicable

Transfer of public reserve into share capital

Yes No

The profit distribution plan that deliberated and approved by the Board is: Based on total share capital of 983,173,293, distributed 1.00 Yuan (tax included) bonus in cash for every 10-share hold by all shareholders, 0 share bonus issued (tax included) and no public reserve transfer into share capital either.

Profit distribution plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Company information

1. Company Profile

Short form of the stock	WFHT, Su Weifu-B	Stock code	000581, 200581
Stock exchange for listing	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Liu Jinjun	Xu Kan	
Office add.	No.5 Huashan Road, Xinwu District, Wuxi	No.5 Huashan Road, Xinwu District, Wuxi	
Fax.	0510-80505199	0510-80505199	
Tel.	0510-80505999	0510-80505999	
E-mail	Web@weifu.com.cn	Web@weifu.com.cn	

2. Main business or products introduction in the reporting period

(i) Main business of the Company

The Company is engaged in the research and development, production and sales of core automotive parts and components. During the reporting period, the main products are diesel fuel injection system products, exhaust gas

after-treatment system products and air intake system products. Meanwhile, the core components of the fuel cell products of the Company have been produced and marketed in small batches.

1. The diesel fuel injection system products are widely applied to diesel engines of all grades of power, to support various types of trucks, buses, construction machinery, marine, agricultural machinery, generator sets, etc. The products can satisfy the National VI and Off-road Stage IV emission regulations for vehicles, and are in the leading position within the industry in terms of product variety, production scale, market share, etc. While making efforts to match with domestic main engines, some products have been exported to America, Southeast Asia, the Middle East and other regions.

2. exhaust gas after-treatment system products can satisfy the National VI and Off-road Stage IV emission regulations for vehicles. The products are in the leading position domestically in terms of technology level, market scale and production capacity, and are widely used in the fields of passenger cars, commercial vehicles, off-road machinery, etc., which can provide strong support for the product upgrading of main engine manufacturers.

3. Air intake system products (superchargers), can satisfy the National VI, Off-road Stage IV emission regulations for vehicles, the application range covers multiple fields such as commercial vehicles, passenger cars, construction machinery, agricultural machinery and generator sets, providing support for major domestic OEMs and vehicle manufacturers.

4. The core components of the fuel cell products, including membrane electrode, graphite bipolar plate, metal bipolar plate and key BOP components are used for supporting domestic and overseas fuel cell reactor and system manufacturers.

(ii) Business model of the Company

The Company follows the business philosophy of “Making Fine Products, Creating Famous Brands and Achieving Common Growth in Values” and implements the business model of unified management by the parent company and decentralized production by the subsidiaries. The parent company is responsible for formulating strategic development plans and business objectives, and providing unified management, guidance and assessment to the subsidiaries in terms of finance, major personnel management, core raw materials, quality control, technology development, etc. Subsidiaries arrange production based on the order management model of the market, which not only enables the subsidiaries to maintain uniform product quality, but also facilitates timely understanding of customer demands and saving logistics costs, so as to improve the economic efficiency of the Company by maintaining the timeliness of product production and supply.

3. Main accounting data and financial indexes

(1) Main accounting data and financial indexes for recently three years

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

In RMB

	Year-end of 2022	Year-end of 2021	Changes at end of the current year compared with the end of previous year (+,-)	Year-end of 2020
Total assets	28,528,913,065.01	27,970,858,427.84	2.00%	27,350,695,388.21
Net assets attributable to shareholders of listed company	17,696,679,170.72	19,398,607,689.65	-8.77%	18,282,017,990.66
	2022	2021	Changes in the current year over the previous year (+,-)	2020
Operating income	12,729,634,917.03	13,682,426,710.95	-6.96%	12,883,826,306.60
Net profit attributable to shareholders of the listed company	118,819,836.30	2,575,371,419.80	-95.39%	2,772,769,377.96
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	119,966,549.62	2,544,559,926.75	-95.29%	2,089,986,086.10
Net cash flows arising from operating activities	-2,575,742,649.43	627,712,593.41	-510.34%	781,811,234.01
Basic earnings per share (RMB/Share)	0.09	2.57	-96.50%	2.79
Diluted earnings per share (RMB/Share)	0.09	2.57	-96.50%	2.79
Weighted average ROE	0.64%	13.67%	-13.03%	15.78%

(2) Quarterly main financial index

In RMB

	Q 1	Q 2	Q 3	Q 4
Operating income	4,322,024,211.55	2,815,148,646.42	2,607,800,533.18	2,984,661,525.88
Net profit attributable to shareholders of the listed company	720,738,423.95	370,388,056.13	175,558,437.23	-1,147,865,081.01
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	736,298,585.98	391,110,353.55	210,509,494.30	-1,217,951,884.21
Net cash flows arising from operating activities	-797,509,772.69	-1,696,472,272.20	-814,584,807.48	732,824,202.94

Whether there are significant differences between the above-mentioned financial index or its total number and the relevant financial index disclosed in the company's quarterly report and semi-annual report

Yes No

The Company has retroactively adjusted the data disclosed in the first quarter report, semi-annual Report and third quarter report, the specific reasons for adjustment can be found in "Announcement on Correction of Previous Accounting Errors" disclosed by the

Company on the designated website of Shenzhen Stock Exchange on April 28, 2023.

4. Shares and shareholders

(1) Particulars about common stock shareholders, preference shareholders with voting rights recovered and top ten shareholders

In Share

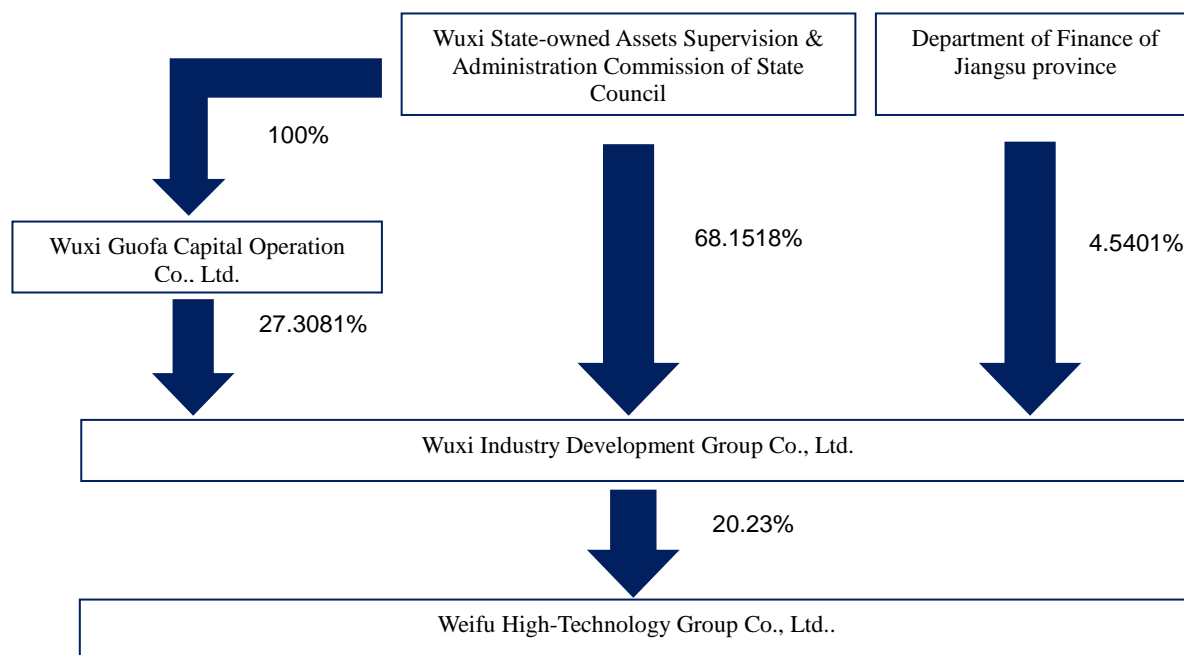
Total common stock shareholders in the reporting period-end	66,140	Total common stock shareholders at end of last month before annual report disclosed	69,132	Total preference shareholders with voting rights recovered at the end of reporting period	0	Total preference shareholders with voting rights recovered at the end of last month before annual report disclosed	0
Top ten shareholders							
Name of Shareholders	Nature of Shareholders	Proportion of shares held	Amount of shares held	Number of lock-up stocks held	Information of shares pledged, tagged or frozen		
					State of share	Amount	
Wuxi Industry Development Group Co., Ltd.	State-owned corporate	20.23%	204,059,398				
ROBERT BOSCH GMBH	Foreign corporate	14.16%	142,841,400				
Hong Kong Securities Clearing Company	Foreign corporate	1.95%	19,663,238				
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign corporate	1.39%	14,006,315				
NSSF - 413	Other	1.00%	10,110,000				
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	Foreign corporate	0.68%	6,863,386				
Shanghai Chongyang Strategic Investment Co., Ltd. - Chongyang Strategic Yingzhi Fund	Other	0.55%	5,500,106				
Xie Zuogang	Domestic nature person	0.51%	5,132,967				
Fei Guohua	Domestic nature person	0.50%	5,020,725				
Basic pension insurance fund-1003	Other	0.45%	4,524,356				
Explanation on associated relationship among the aforesaid shareholders		Among the aforesaid shareholders, there has no associated relationship between Wuxi Industry Development Group Co., Ltd. and other shareholders, the first largest shareholder of the Company; and they do not belong to the persons acting in concert regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company.					
Explanation on shareholders involving margin business (if applicable)		Among the top 10 shareholders, Shanghai Chongyang Strategic Investment Co., Ltd. - Chongyang Strategic Yingzhi Fund holds 5,500,106 shares through investor credit securities accounts; Shareholder Fei Guohua holds 5,020,725 shares through an investor's credit securities account.					

(2) Total preferred stock shareholders of the Company and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

The Company had no shareholders with preferred stock held in the reporting.

(3) Property right and controlling relationships between the actual controllers of the Company and the Company is as follows



5. Bonds in existence as of the approval date of the annual report

Applicable Not applicable

III. Important matters

During the reporting period, there was no significant change in the Company's operation. See the full text of the Company's 2022 Annual Report for details during the reporting period.

Board of Directors of
Weifu High-Technology Group Co., Ltd.
28 April 2023