



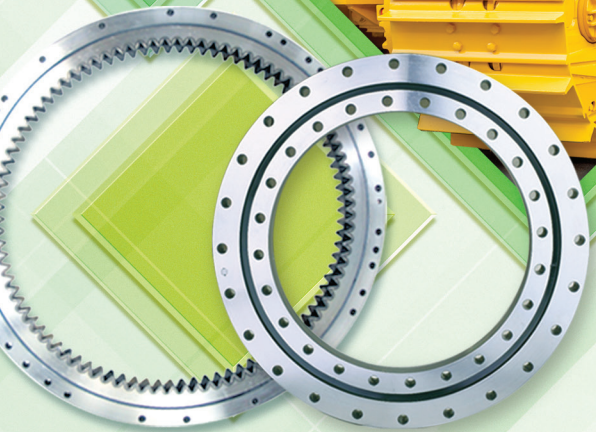
**BEST LINKING GROUP HOLDINGS LIMITED**

**永聯豐集團控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 8617



**2023**

First Quarterly Report  
第一季度業績報告



## CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

**GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.**

**Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.**

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*This report, for which the directors (collectively the “Directors” and each the “Director”) of Best Linking Group Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”, “we”, “our” or “us”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this report is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this report misleading.*

## 香港聯合交易所有限公司(「聯交所」) GEM 的特色

GEM 的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於 GEM 上市公司普遍為中小型公司，在 GEM 買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在 GEM 買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本季度報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本報告全部或任何部分內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

永聯豐集團控股有限公司(「本公司」，連同其附屬公司統稱為「本集團」或「我們」)之董事(統稱「董事」及各為一名「董事」)願共同及個別對本報告承擔全部責任，包括遵照聯交所 GEM 證券上市規則(「GEM 上市規則」)之規定提供有關本集團之資料。董事經作出一切合理查詢後確認，就彼等所深知及確信，(i) 本報告所載之資料在所有重要方面均屬準確及完整，並無誤導或欺騙成分；及(ii) 並無遺漏其他事宜以致本報告內任何聲明或本報告產生誤導。

# Corporate Information

## 公司資料

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Chan Yuk Pan (*Chairman and Chief Executive Officer*)

Mr. Chan Lung Pan

#### Independent Non-Executive Directors

Mr. Chan Wan Tsun Adrian Alan

Ms. Tsang Hau Lam

Ms. Tam Ho Ting

### AUDIT COMMITTEE

Mr. Chan Wan Tsun Adrian Alan (*Chairman*)

Ms. Tam Ho Ting

Ms. Tsang Hau Lam

### REMUNERATION COMMITTEE

Ms. Tam Ho Ting (*Chairlady*)

Mr. Chan Lung Pan

Ms. Tsang Hau Lam

### NOMINATION COMMITTEE

Mr. Chan Yuk Pan (*Chairman*)

Mr. Chan Wan Tsun Adrian Alan

Ms. Tam Ho Ting

### CORPORATE GOVERNANCE COMMITTEE

Mr. Chan Lung Pan (*Chairman*)

Mr. Chan Wan Tsun Adrian Alan

Mr. Chan Ho Chee Gilbert

### REGISTERED OFFICE

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

### COMPANY SECRETARY

Mr. Chan Ho Chee Gilbert (CPAA)

### AUTHORISED REPRESENTATIVES

Mr. Chan Yuk Pan

Mr. Chan Ho Chee Gilbert

### 董事會

#### 執行董事

陳煜彬先生 (*主席兼行政總裁*)

陳龍彬先生

#### 獨立非執行董事

陳弘俊先生

曾巧臨女士

譚可婷女士

### 審計委員會

陳弘俊先生 (*主席*)

譚可婷女士

曾巧臨女士

### 薪酬委員會

譚可婷女士 (*主席*)

陳龍彬先生

曾巧臨女士

### 提名委員會

陳煜彬先生 (*主席*)

陳弘俊先生

譚可婷女士

### 企業管治委員會

陳龍彬先生 (*主席*)

陳弘俊先生

陳浩賜先生

### 註冊辦事處

Cricket Square

Hutchins Drive

P. O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

### 公司秘書

陳浩賜先生 (CPAA)

### 授權代表

陳煜彬先生

陳浩賜先生



## COMPLIANCE OFFICER

Mr. Chan Yuk Pan

## 合規主任

陳煜彬先生

## LEGAL ADVISER AS TO HONG KONG LAW

Robertsons  
57th Floor, The Center  
99 Queen's Road Central  
Hong Kong

## 法律顧問(有關香港法律)

羅拔臣律師事務所  
香港  
皇后大道中99號  
中環中心57樓

## AUDITOR

PricewaterhouseCoopers  
Certified Public Accountants  
22nd Floor, Prince's Building  
Central  
Hong Kong

## 核數師

羅兵咸永道會計師事務所  
執業會計師  
香港  
中環  
太子大廈22樓

## HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 1226B, 12/F  
Star House  
No. 3 Salisbury Road  
Kowloon  
Hong Kong

## 香港總部及主要營業地點

香港  
九龍  
梳士巴利道3號  
星光行  
12樓1226B室

## HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

Industrial 2nd Cross Road  
Tutang Industrial Zone 2  
Changping Town  
Dongguan City  
China

## 中國總部及主要營業地點

中國  
東莞市  
常平鎮  
土塘工業二區  
工業二橫路

## HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

## 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓



# Corporate Information

## 公司資料

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Conyers Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive P.O. Box 2681  
Grand Cayman KY1-1111, Cayman Islands

### PRINCIPAL BANKERS

DBS Bank (Hong Kong) Ltd  
The Hongkong and Shanghai Banking Corporation Limited  
Hang Seng Bank Limited  
China Construction Bank, Dongguan Branch, Changping Sub-branch

### COMPANY WEBSITE

[www.blg.hk](http://www.blg.hk)

### STOCK CODE

08617

### 開曼群島股份過戶登記總處

Conyers Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive P.O. Box 2681  
Grand Cayman KY1-1111, Cayman Islands

### 主要往來銀行

星展銀行(香港)有限公司  
香港上海滙豐銀行有限公司  
恒生銀行有限公司  
中國建設銀行東莞市分行常平支行

### 公司網站

[www.blg.hk](http://www.blg.hk)

### 股份代號

08617



# Unaudited Quarterly Condensed Consolidated Statement of Comprehensive Income

## 未經審核季度簡明綜合全面收益表

For the three months ended 31 March 2023 截至二零二三年三月三十一日止三個月

The board of Directors (the "Board") is pleased to announce the unaudited quarterly condensed consolidated results of the Group for the three months ended 31 March 2023 (the "Reporting Period"), which has been reviewed by the audit committee of the Company, together with the comparative unaudited figures for the corresponding period in 2022 are as follows:

董事會(「董事會」)欣然公佈已由本公司審計委員會審閱的本集團截至二零二三年三月三十一日止三個月(「報告期間」)的未經審核季度簡明綜合業績，連同二零二二年同期的未經審核比較數字如下：

		<b>Three months ended 31 March</b>	
		<b>截至三月三十一日止三個月</b>	
		<b>2023</b>	2022
		<b>二零二三年</b>	二零二二年
		<b>HK\$'000</b>	HK\$'000
		<b>千港元</b>	千港元
		<b>(unaudited)</b>	(unaudited)
		<b>(未經審核)</b>	(未經審核)
Revenue	收益	<b>30,585</b>	32,567
Cost of sales	銷售成本	<b>(17,566)</b>	(18,329)
<b>Gross profit</b>	<b>毛利</b>	<b>13,019</b>	14,238
Other income	其他收入	<b>193</b>	98
Other gains/(losses), net	其他收益/(虧損)淨額	<b>(361)</b>	(21)
Selling and distribution expenses	銷售及分銷開支	<b>(428)</b>	(574)
Administrative expenses	行政開支	<b>(8,170)</b>	(2,829)
<b>Operating profit</b>	<b>經營溢利</b>	<b>4,253</b>	10,912
Finance income	融資收入	<b>182</b>	7
Finance expenses	融資開支	<b>(19)</b>	(37)
Finance income/(expenses), net	融資收入/(開支)淨額	<b>163</b>	(30)
<b>Profit before income tax</b>	<b>除所得稅前溢利</b>	<b>4,416</b>	10,882
Income tax expense	所得稅開支	<b>(1,278)</b>	(1,699)
<b>Profit for the period</b>	<b>期內溢利</b>	<b>3,138</b>	9,183
<b>Other comprehensive income/(loss): Items that may be subsequently reclassified to profit or loss</b>	<b>其他全面收益/(虧損): 其後可能重新分類至損益 的項目</b>		
Currency translation differences	貨幣換算差額	<b>869</b>	105
<b>Total comprehensive income for the period</b>	<b>期內全面收益總額</b>	<b>4,007</b>	9,288
Earnings per share for profit attributable to shareholders of the Company for the period	本公司股東應佔期內溢利的每股盈利		
Basic and diluted earnings per share (HK cents per share)	每股基本及攤薄盈利 (每股港仙)	<b>0.78</b>	2.30



# Unaudited Condensed Consolidated Statement of Changes in Equity

## 未經審核簡明綜合權益變動表

For the three months ended 31 March 2023 截至二零二三年三月三十一日止三個月

	Attributable to owners of the Company							Total 總計
	本公司擁有人應佔							
	Share capital 股本	Share premium 股份溢價	Capital reserve 資本儲備	Statutory reserve 法定儲備	Exchange reserve 匯兌儲備	Retained earnings 保留盈利		
	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	
			Note a 附註 a	Note b 附註 b	Note c 附註 c			
<b>Balance at 1 January 2022 (audited)</b>	於二零二二年一月一日的結餘(經審核)							
	4,000	26,511	13,000	3,205	3,767	79,048	129,531	
Profit for the period	期內溢利							
	-	-	-	-	-	9,183	9,183	
<b>Other comprehensive income/(loss):</b>	<b>其他全面收益/(虧損):</b>							
Currency translation differences	貨幣換算差額							
	-	-	-	-	105	-	105	
Total comprehensive (loss)/income for the period	期內全面(虧損)/收益總額							
	-	-	-	-	105	9,183	9,288	
<b>Transactions with equity holders:</b>	<b>與權益持有人的交易:</b>							
Issuance of ordinary shares pursuant to the capitalisation	根據資本化發行普通股							
	-	-	-	-	-	-	-	
Issuance of ordinary shares pursuant to the listing	根據上市發行普通股							
	-	-	-	-	-	-	-	
Listing related expenses charged to share premium	於股份溢價扣除的上市相關開支							
	-	-	-	-	-	-	-	
Dividend paid	已付股息							
	-	-	-	-	-	-	-	
Transfer to statutory reserve	轉撥至法定儲備							
	-	-	-	151	-	(151)	-	
	-	-	-	151	-	(151)	-	
<b>Balance at 31 March 2022 (unaudited)</b>	於二零二二年三月三十一日的結餘(未經審核)							
	4,000	26,511	13,000	3,356	3,872	88,080	138,819	



# Unaudited Condensed Consolidated Statement of Changes in Equity

## 未經審核簡明綜合權益變動表

For the three months ended 31 March 2023 截至二零二三年三月三十一日止三個月

		Attributable to owners of the Company						
		本公司擁有人應佔						
	Share capital	Share premium	Capital reserve	Statutory reserve	Exchange reserve	Retained earnings	Total	
	股本	股份溢價	資本儲備	法定儲備	匯兌儲備	保留盈利	總計	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
	千港元	千港元	千港元	千港元	千港元	千港元	千港元	
			Note a	Note b	Note c			
			附註 a	附註 b	附註 c			
<b>Balance at 1 January 2023 (audited)</b>	於二零二三年一月一日的結餘(經審核)	4,000	10,511	13,000	4,727	(1,128)	112,455	143,565
Profit for the period	期內溢利	-	-	-	-	-	3,138	3,138
<b>Other comprehensive income/(loss):</b>	<b>其他全面收益/(虧損):</b>							
Currency translation differences	貨幣換算差額	-	-	-	-	869	-	869
Total comprehensive (loss)/income for the period	期內全面(虧損)/收益總額	-	-	-	-	869	3,138	4,007
<b>Transactions with equity holders:</b>	<b>與權益持有人的交易:</b>							
Issuance of ordinary shares pursuant to the capitalisation	根據資本化發行普通股	-	-	-	-	-	-	-
Issuance of ordinary shares pursuant to the listing	根據上市發行普通股	-	-	-	-	-	-	-
Listing related expenses charged to share premium	於股份溢價扣除的上市相關開支	-	-	-	-	-	-	-
Dividend paid	已付股息	-	-	-	-	-	-	-
Transfer to statutory reserve	轉撥至法定儲備	-	-	-	476	-	(476)	-
		-	-	-	476	-	(476)	-
<b>Balance at 31 March 2023 (unaudited)</b>	於二零二三年三月三十一日的結餘(未經審核)	4,000	10,511	13,000	5,203	(259)	115,117	147,572



# Unaudited Condensed Consolidated Statement of Changes in Equity

## 未經審核簡明綜合權益變動表

For the three months ended 31 March 2023 截至二零二三年三月三十一日止三個月

Notes

附註

**(a) Capital reserve**

Capital reserve of the Group represents the difference between the share capital of the subsidiaries acquired pursuant to the reorganisation over the nominal value of the share capital of the Company issued in exchange thereof.

**(a) 資本儲備**

本集團的資本儲備指根據重組所收購附屬公司的股本與有關交換中所發行本公司股本的面值的差異。

**(b) Statutory reserve**

The PRC laws and regulations require companies registered in the PRC to provide for certain statutory reserves, which are to be appropriated from the profit after income tax (after offsetting accumulated losses from previous years) as reported in their respective statutory financial statements, before profit distributions to equity holders. All statutory reserves are created for specific purposes. A PRC-incorporated company is required to appropriate an amount of not less than 10% of statutory profit after income tax to statutory surplus reserves, prior to distribution of its post-tax profits of the current year. A company may discontinue the contribution when the aggregate sum of the statutory surplus reserve is more than 50% of its registered capital. The statutory surplus reserves shall only be used to make up losses of the company, to expand the company's operation or to increase the capital of the company. In addition, a company may make further contribution to the discretionary surplus reserve using its post-tax profits in accordance with resolutions of the board of directors.

**(b) 法定儲備**

中國法律法規要求在中國註冊的公司從各自法定財務報表所呈報的除所得稅後溢利(抵銷以往年度的累計虧損後)中，於分派溢利予權益持有人前，劃撥款項以提撥若干法定儲備金。所有法定儲備金均為特別用途而設立。中國註冊成立的公司於分派當年度的除稅後溢利前，須向法定盈餘儲備劃撥不少於除所得稅後法定溢利10%的金額。當公司法定盈餘儲備的總和超過其註冊資本的50%時，公司可停止劃撥。法定盈餘儲備只可用作彌補公司的虧損、擴大公司的營運或增加公司的資本。此外，按照董事會的決議案，公司可使用其除稅後溢利酌情向盈餘儲備作出進一步供款。

**(c) Exchange reserve**

Exchange reserve of the Group comprises all currency translation differences arising from translation differences of the financial statements of the Group's subsidiary in the PRC.

**(c) 外匯儲備**

本集團的外匯儲備包括因本集團於中國的附屬公司的財務報表換算差額所產生的全部貨幣換算差額。



# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

### 1 GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 26 October 2018 as an exempted company with limited liability under the Companies Law (Cap. 22, Law 3 of 1961 as consolidated and revised) of the Cayman Islands. The address of the Company's registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands.

The Company is an investment holding company and its subsidiaries are principally engaged in the manufacturing and trading of slewing rings and machinery products. The ultimate holding company of the Company is C Centrum Holdings Limited ("**C Centrum**"). The ultimate shareholder of the Group is Mr. Chan Yuk Pan ("**Mr. YP Chan**").

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars ("**HK\$**") unless otherwise stated.

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of the unaudited condensed consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### 2.1 Basis of preparation

The unaudited condensed consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("**HKFRSs**") and disclosure requirements of the Hong Kong Companies Ordinance (Cap. 622). The unaudited condensed consolidated financial statements have been prepared under historical cost convention.

The preparation of unaudited condensed consolidated financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

### 1 一般資料

本公司根據開曼群島法例第22章公司法（一九六一年第3號法例，經綜合及修訂）於二零一八年十月二十六日在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands。

本公司為投資控股公司，其附屬公司主要從事製造及買賣迴轉支承及機械產品。本公司的最終控股公司為C Centrum Holdings Limited（「**C Centrum**」）。本集團的最終股東為陳煜彬先生（「**陳煜彬先生**」）。

除另有說明外，未經審核簡明綜合財務報表以港元（「**港元**」）呈列。

### 2 重大會計政策概要

編製未經審核簡明綜合財務報表時應用的主要會計政策載列於下文。除非另外指明，該等政策於所有呈列年度貫徹使用。

#### 2.1 編製基準

未經審核簡明綜合財務報表乃根據所有適用香港財務報告準則（「**香港財務報告準則**」）及香港法例第622章香港公司條例的披露規定編製。未經審核簡明綜合財務報表乃根據歷史成本慣例編製。

編製符合香港財務報告準則的未經審核簡明綜合財務報表需要使用若干關鍵會計估計。在應用本集團會計政策的過程中亦需要管理層行使其判斷。



# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.1 Basis of preparation (Continued)

#### 2.1.1 Amended standards and interpretations and accounting guideline

(a) *Amended standards and accounting guideline adopted by the Group*

The accounting policies applied are consistent with those of the annual consolidated financial statements for the year ended 31 December 2022, as described in those annual consolidated financial statements. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

- Annual Improvements to HKFRSs 2018–2020 — Amendments to HKFRS 1, HKFRS 9, HKFRS 16 and HKAS 41
- Reference to the Conceptual Framework — Amendments to HKFRS 3
- Property, Plant and Equipment: Proceeds before Intended Use — Amendments to HKAS 16

## 2 重大會計政策概要(續)

### 2.1 編製基準(續)

#### 2.1.1 經修訂準則及詮釋及會計指引

(a) 本集團採納的經修訂準則及會計指引

誠如該等年度綜合財務報表所述，所採用的會計政策與截至二零二二年十二月三十一日止年度的年度綜合財務報表中所採用者一致。本集團無須因採納該等準則而改變其會計政策或作出追溯調整。

- 二零一八年至二零二零年香港財務報告準則年度改進 — 香港財務報告準則第1號、香港財務報告準則第9號、香港財務報告準則第16號及香港會計準則第41號(修訂本)
- 提述概念框架 — 香港財務報告準則第3號(修訂本)
- 物業、廠房及設備 — 作擬定用途前的所得款項 — 香港會計準則第16號(修訂本)



# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.1 Basis of preparation (Continued)

#### 2.1.1 Amended standards and interpretations and accounting guideline (Continued)

- (a) Amended standards and accounting guideline adopted by the Group (Continued)
- Onerous Contracts — Cost of Fulfilling a Contract — Amendments to HKAS 37
  - Covid-19-Related Rent Concessions beyond 30 June 2021 — Amendments to HKFRS 16
  - Accounting Guideline 5 Merger Accounting for Common Control Combinations

The adoption of the above amendments to standards did not have any significant impact on the significant accounting policies of the Group and the presentation of these unaudited condensed consolidated financial statements.

## 2 重大會計政策概要(續)

### 2.1 編製基準(續)

#### 2.1.1 經修訂準則及詮釋及會計指引(續)

- (a) 本集團採納的經修訂準則及會計指引(續)
- 虧損合約 — 履行合約的成本 — 香港會計準則第37號(修訂本)
  - 二零二一年六月三十日後Covid-19相關之租金寬減 — 香港財務報告準則第16號(修訂本)
  - 會計指引第5號共同控制下合併的合併會計法

採納上述準則的修訂本對本集團的重大會計政策及呈報此等未經審核簡明綜合財務報表並無任何重大影響。



# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.1 Basis of preparation (Continued)

##### 2.1.1 Amended standards and interpretations and accounting guideline (Continued)

- (b) *New and amended standards and interpretations which have been issued but are not yet effective and have not been early adopted by the Group:*

Certain new and amended standards and interpretations which have been published and are mandatory for financial year beginning on or after 1 January 2023 have not been early adopted by the Group. These are:

### 2 重大會計政策概要(續)

#### 2.1 編製基準(續)

##### 2.1.1 經修訂準則及詮釋及會計指引(續)

- (b) *已經頒佈但尚未生效，且未獲本集團提早採納的新訂及經修訂準則及詮釋：*

若干新訂及經修訂準則及詮釋已經頒佈，且必須於二零二三年一月一日或之後開始的財政年度強制應用，惟未獲本集團提早採納。該等準則為：

		<b>Effective for accounting periods beginning on or after</b>
		<b>於下列日期或之後開始的會計期間生效</b>
Amendments to HKAS 1 and HKFRS Practice Statement 2	Disclosure of Accounting Policies	1 January 2023
香港會計準則第1號及香港財務報告準則實務公告第2號(修訂本)	會計政策披露	二零二三年一月一日
Amendments to HKAS 8	Definition of Accounting Estimates	1 January 2023
香港會計準則第8號(修訂本)	會計估算的定義	二零二三年一月一日
Amendments to HKAS 12	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
香港會計準則第12號(修訂本)	源自單一交易的資產及負債之相關遞延稅項	二零二三年一月一日
HKFRS 17 and amendments to HKFRS 17	Insurance Contracts	1 January 2023
香港財務報告準則第17號及香港財務報告準則第17號(修訂本)	保險合同	二零二三年一月一日
Initial Application of HKFRS 17	Initial Application of HKFRS 17 and HKFRS 9 — Comparative Information	1 January 2023
初步應用香港財務報告準則第17號	初步應用香港財務報告準則第17號及香港財務報告準則第9號—比較資料	二零二三年一月一日
Amendments to HKAS 1	Classification of Liabilities as Current or Non-current	1 January 2024
香港會計準則第1號(修訂本)	負債分類為流動或非流動	二零二四年一月一日



# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.1 Basis of preparation (Continued)

#### 2.1.1 Amended standards and interpretations and accounting guideline (Continued)

- (b) *New and amended standards and interpretations which have been issued but are not yet effective and have not been early adopted by the Group: (Continued)*

## 2 重大會計政策概要 (續)

### 2.1 編製基準 (續)

#### 2.1.1 經修訂準則及詮釋及會計指引 (續)

- (b) *已經頒佈但尚未生效，且未獲本集團提早採納的新訂及經修訂準則及詮釋：(續)*

		<b>Effective for accounting periods beginning on or after</b> 於下列日期或之後開始的會計期間生效
Amendments to HKAS 1 香港會計準則第1號(修訂本)	Non-current Liabilities with Covenants 附帶契約的非流動負債	1 January 2024 二零二四年一月一日
Amendments to HKFRS 16 香港財務報告準則第16號(修訂本)	Lease Liability in a Sale and Leaseback 售後回租的租賃負債	1 January 2024 二零二四年一月一日
Hong Kong Interpretation 5 (Revised) 香港詮釋第5號(修訂本)	Presentation of Financial Statements — Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause 財務報表呈報 — 借款人將載有按要求償還條款的定期貸款分類	1 January 2024 二零二四年一月一日
Amendments to HKFRS 10 and HKAS 28 香港財務報告準則第10號及香港會計準則第28號(修訂本)	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 投資者與其聯營公司或合營公司之間的資產出售或注資	To be determined 待定

The Group is in the process of making an assessment of the impact of these new standards, amendments to standards and interpretations of HKFRSs and is not yet in a position to state whether they would have a significant impact on the Group's results and financial position.

本集團正評估該等新訂準則、準則修訂本以及香港財務報告準則詮釋之影響，仍未能確定有關準則對本集團之業績及財務狀況會否造成重大影響。



# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

### 3 REVENUE AND SEGMENT INFORMATION

The chief operating decision-maker has been identified as the executive Directors of the Group.

Management has determined the operating segments based on the information reviewed by the Group's executive Directors for the purpose of allocating resources and assessing performance. The only component in internal reporting to the executive Directors is the Group's manufacturing and sourcing of slewing rings, machineries and machinery products for the Reporting Period.

In this regard, management considers there is only one operating segment under the requirements of HKFRS 8 "Operating Segments".

The Directors assess the performance of the operating segment based on the comparisons of revenue and gross profit.

All of the Group's revenue are from contracts with customers and are recognised at a point in time.

### 4 PROFIT BEFORE INCOME TAX

Profit before income tax has been arrived in the manner including the material expenses as shown below:

		Three months ended 31 March 截至三月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)
Costs of inventories and consumables	存貨及消耗品成本	15,142	16,726
Wages, salaries, bonuses and other benefits	工資、薪金、花紅及其他福利	2,683	2,686
Pension costs — defined contribution plans	退休金成本 — 定額供款計劃	206	232
Mandatory provident fund scheme	強制性公積金計劃	17	24
Employee benefit expenses, including directors' emoluments	僱員福利開支，包括董事酬金	2,906	2,942
Amortisation	攤銷	—	—
Depreciation	折舊	775	324
Legal and professional fees	法律及專業費用	544	574
Listing related expense	上市相關開支	4,944	—
Other expenses	其他開支	1,853	1,166
		<b>26,164</b>	21,732

### 3 收益及分部資料

本集團主要營運決策人識別為執行董事。

為分配資源及評估表現，管理層已按本集團執行董事審閱的資料釐定經營分部。於報告期間，向執行董事內部呈報的唯一部分為本集團的製造及採購迴轉支承、機械及機械產品。

就此而言，根據香港財務報告準則第8號「經營分部」的規定，管理層認為僅有一個經營分部。

董事根據收益及毛利的比較評估經營分部的表現。

本集團的所有收益均來自與客戶簽訂的合約，並於某個時間點確認。

### 4 除所得稅前溢利

除所得稅前溢利的計算包括下表所列重大開支：



# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

### 5 INCOME TAX EXPENSE

The amount of income tax expense charged to the consolidated statement of comprehensive income is as follows:

		Three months ended 31 March 截至三月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)
Current income tax	即期所得稅		
— PRC enterprise income tax	— 中國企業所得稅	744	263
— Hong Kong profits tax	— 香港利得稅	534	1,436
Total current income tax	即期所得稅總額	1,278	1,699
Deferred income tax	遞延所得稅	—	—
Income tax expense	所得稅開支	1,278	1,699

### 6 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue. The weighted average number of ordinary shares for such purpose has been retrospectively adjusted for the effects of the issue of shares in connection with the capitalisation of shares.

		Three months ended 31 March 截至三月三十一日止三個月	
		2023 二零二三年 (unaudited) (未經審核)	2022 二零二二年 (unaudited) (未經審核)
Profit attributable to equity holders of the Company (HK\$'000)	本公司權益持有人應佔溢利 (千港元)	3,138	9,183
Weighted average number of shares in issue (thousand)	已發行股份加權平均數 (千股)	400,000	400,000
Basic earnings per share (HK cents per share)	每股基本盈利 (每股港仙)	0.78	2.30

Diluted earnings per share for the Reporting Period were the same as the basic earnings per share as there were no potential dilutive ordinary shares outstanding during the periods.

### 5 所得稅開支

於綜合全面收益表內扣除的所得稅開支金額如下：

### 6 每股盈利

每股盈利按本公司擁有人應佔溢利除以已發行普通股加權平均數計算得出。就此而言的普通股加權平均數已因應就股份資本化而發行股份的影響作追溯調整。

報告期間的每股攤薄盈利與每股基本盈利相同，因為有關期間均無具潛在攤薄效應的已發行普通股。



# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

### 7 DIVIDEND

The Board does not recommend the payment of dividend for the Reporting Period.

### 8 RELATED PARTY TRANSACTIONS

(a) Save as disclosed in the unaudited condensed consolidated financial statements, the Group had no transaction with any related party during the Reporting Period.

#### (b) Key management compensation

Key management includes executive Directors and the senior management of the Group. The compensation paid or payable to key management for employee services is shown below:

### 7 股息

董事會不建議就報告期間派付股息。

### 8 關聯方交易

(a) 除未經審核簡明綜合財務報表所披露者外，本集團於報告期間並無任何關聯方交易。

#### (b) 主要管理層薪酬

主要管理層包括本集團的執行董事及高級管理層。就僱員服務已付或應付主要管理層的薪酬呈示如下：

		Three months ended 31 March 截至三月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)
Salaries, allowances and benefits in kind	薪金、津貼及實物福利	559	536
Retirement benefit costs — defined contribution plans	退休福利成本 — 定額供款計劃	16	16
		<b>575</b>	552



# Management Discussion and Analysis

## 管理層討論及分析

### BUSINESS REVIEW

The Group is a leading premium slewing ring manufacturer in the PRC. It is also a provider of other mechanical parts and components and machineries which are used mainly in construction and mining sites.

The Group manufactures slewing rings that conform to the Japanese Industrial Standards (“JIS”), which is regarded as a standard with higher quality control requirements than that produced in many other countries in the world. Since 2020, the Group has utilised the proceeds from the listing of the Company’s shares (the “Shares”) on GEM of the Stock Exchange and has developed new products and a wider range of services by manufacturing other mechanical parts and components for machineries besides slewing rings. The machineries and parts supplied by the leading suppliers in Japan were fit for the Group’s sourcing needs with specifications not commonly supplied by other market suppliers.

The outbreak of the COVID-19 has caused many organisations and companies to rethink and reconfigure their businesses for a changed world. The Group’s competitive advantages as a provider of other mechanical parts and components and machineries was more accentuated amid the COVID-19 outbreak, with the surging demand for the sourcing of other slewing rings, machineries, mechanical parts and components for its customers. In addition, since 2022, with the government’s resumption of normalcy measures, the market has emerged stronger and healthier after a swift recovery from the public health crisis.

The Group continued to demonstrate its competence and business resilience in such rapid changing environment, with continuous successes in overseas sales and further reinforcement of the Group’s brand recognition and awareness. The Group is positioned as one of the fastest growing providers of a comprehensive line of productions in the field of slewing rings, machineries and mechanical parts and components. The Group will continue its effort to promote its brand as well as to provide high-quality products and seize more business opportunities in various regions.

The overall performance of the Group during the Reporting Period has slightly decreased as compared with the three months ended 31 March 2022 (“Q1 2022”). The Group’s revenue decreased by 6.1% to HK\$30.6 million for the Reporting Period, as compared to HK\$32.6 million for Q1 2022.

### Proposed transfer of listing

The Company submitted a formal application to the Stock Exchange on 30 March 2023 for the proposed transfer of listing of the Shares from GEM to the Main Board of the Stock Exchange (“Proposed Transfer”). For details, please refer to the Company’s announcement dated 30 March 2023. Further announcement(s) will be made to keep the shareholders of the Company and potential investors informed of the progress of the Proposed Transfer as and when appropriate.

### 業務回顧

本集團為中國領先優質迴轉支承製造商，亦為其他機械機件及部件以及主要用於建築地盤及採礦場的機械的供應商。

本集團製造的迴轉支承符合日本工業標準（「日本工業標準」），該標準被視為行業標桿，對生產迴轉支承的品質監控要求較世界很多其他國家更為嚴格。自二零二零年起，本集團使用本公司股份（「股份」）在聯交所GEM上市所得款項及開發新產品和提供更廣泛的服務，除迴轉支承外，亦製造機械的其他機件及部件。日本頂尖供應商提供的機械及部件符合本集團採購所需，市場上其他供應商鮮有供應有關規格的機械及部件。

爆發COVID-19疫情導致許多機構和企業重新思考並重新配置其業務，以適應全球變化。在COVID-19疫情下，本集團作為機械機件及部件以及機械的供應商的競爭優勢更顯突出，為客戶採購其他迴轉支承、機械、機械機件及部件的需求也急劇增加。此外，自二零二二年起，隨著政府推行復常措施，市場從公共衛生危機中迅速復甦後表現得更強勁穩健。

在如此瞬息萬變的環境，本集團依然繼續展現其實力和業務韌力，在海外取得持續的銷售佳績，並進一步加強本集團的品牌知名度和關注度。本集團定位為最快速增長的迴轉支承、機械以及機械機件及部件全面生產線的供應商之一。本集團會繼續努力，推廣旗下品牌，同時提供品質上乘的產品，搶佔各地更多商機。

與截至二零二二年三月三十一日止三個月（「二零二二年第一季度」）相比，本集團於報告期間的整體表現稍為下滑。本集團於報告期間的收益減少6.1%至30.6百萬港元，而二零二二年第一季度則為32.6百萬港元。

### 建議轉板上市

於二零二三年三月三十日，本公司向聯交所提交有關建議股份轉板上市的正式申請（「建議轉板」）。有關詳情請參閱本公司日期為二零二三年三月三十日的公告。本公司將於適當時候另行發表公告，知會本公司股東及潛在投資者有關建議轉板的進度。



# Management Discussion and Analysis

## 管理層討論及分析

### FINANCIAL REVIEW

#### Revenue

The Group's revenue decreased by 6.1% or HK\$2.0 million from HK\$32.6 million for the three months ended 31 March 2022 ("Q1 2022") to HK\$30.6 million for the Reporting Period.

The following table sets forth the breakdown of the Group's revenue by product category for the Reporting Period and Q1 2022:

### 財務回顧

#### 收益

本集團的收益由截至二零二二年三月三十一日止三個月(「二零二二年第一季度」)的32.6百萬港元減少6.1%或2.0百萬港元至報告期間的30.6百萬港元。

下表列載本集團於報告期間及二零二二年第一季度按產品類別劃分的收益明細：

		For the three months ended 31 March					
		2023		2022		+ / (-)	
		二零二三年		二零二二年			
		HK\$'000	(%)	HK\$'000	(%)	HK\$'000	(%)
		千港元	(%)	千港元	(%)	千港元	(%)
		(unaudited)		(unaudited)			
		(未經審核)		(未經審核)			
<b>Revenue</b>	<b>收益</b>						
<b>Slewing rings</b>	<b>迴轉支承</b>						
— ODM	— ODM	14,530	47.5	8,129	25.0	6,401	78.7
— OEM	— OEM	114	0.4	153	0.5	(39)	(25.5)
— OBM	— OBM	1,178	3.9	11	0.0	1,167	10,609.1
— Others	— 其他	3,142	10.3	6,327	19.4	(3,185)	(50.3)
		<b>18,964</b>	<b>62.0</b>	14,620	44.9	4,344	29.7
<b>Mechanical parts and components</b>	<b>機械機件及部件</b>						
— ODM	— ODM	1,010	3.3	2,605	8.0	(1,595)	(61.2)
— Others	— 其他	5,565	18.2	7,702	23.6	(2,137)	(27.7)
		<b>6,575</b>	<b>21.5</b>	10,307	31.6	(3,732)	(36.2)
<b>Sourcing of machineries</b>	<b>採購機械</b>						
— Machineries	— 機械	5,047	16.5	7,640	23.5	(2,593)	(33.9)
		<b>5,047</b>	<b>16.5</b>	7,640	23.5	(2,593)	(33.9)
<b>Total</b>	<b>總計</b>	<b>30,586</b>	<b>100.0</b>	32,567	100.0	(1,981)	(6.1)
<b>Quantities sold</b>	<b>銷量</b>	<b>Sets</b>	<b>(%)</b>	<b>Sets</b>	<b>(%)</b>		
		<b>套</b>	<b>(%)</b>	<b>套</b>	<b>(%)</b>		
<b>Slewing rings</b>	<b>迴轉支承</b>						
— ODM	— ODM	1,240	7.7	653	3.7	587	89.9
— OEM	— OEM	34	0.2	44	0.3	(10)	(22.7)
— OBM	— OBM	77	0.5	2	0.0	75	3,750.0
— Others	— 其他	1,829	11.3	702	4.0	1,127	160.5
		<b>3,180</b>	<b>19.7</b>	1,401	8.0	1,779	127.0
<b>Mechanical parts and components</b>	<b>機械機件及部件</b>						
— ODM	— ODM	2,331	14.5	14,050	80.6	(11,719)	(83.4)
— Others	— 其他	10,602	65.8	1,948	11.2	8,654	444.3
		<b>12,933</b>	<b>80.2</b>	15,998	91.8	(3,065)	(19.2)
<b>Sourcing of machineries</b>	<b>採購機械</b>						
— Machineries	— 機械	11	0.1	24	0.2	(13)	(54.2)
		<b>11</b>	<b>0.1</b>	24	0.2	(13)	(54.2)
<b>Total</b>	<b>總計</b>	<b>16,124</b>	<b>100.0</b>	17,423	100.0	(1,299)	(7.5)

Note: Mechanical parts and components include but not limited to undercarriage parts such as track chains, rollers and track shoes.

附註：機械機件及部件包括但不限於底盤部件，如履帶鏈、滾軸及履帶板。



# Management Discussion and Analysis

## 管理層討論及分析

### Slewing rings

The Group manufactures slewing rings for local and overseas customers primarily on original design manufacturing (“ODM”), original equipment manufacturing (“OEM”) and original brand manufacturing (“OBM”) basis.

The Group’s business leverages on its in-depth market knowledge and know-how accumulated through years of experience since the Group’s inception. The Group is able to produce different models of slewing rings for its customers. The Group can also manufacture slewing rings which have already ceased production. Meanwhile, the Group also sources slewing rings not manufactured by the Group for its customers. The slewing rings that the Group sources for its customers are mainly (i) models which the Group does not currently produce; and (ii) those which would not be commercially worthwhile for the Group to produce when compared to sourcing due to small scale order or low profit margin.

The Group has an international customer base and is able to produce slewing rings which on one hand conform to the JIS, and at the same time meet the requirements of both ODM and OBM customers. Because of the Group’s edge over other suppliers, the Group attracted several new ODM customers in 2021 and 2022 which contributed to the increasing revenue of the ODM and the sourcing business for the year ended 31 December 2022. These new customers included a nominated supplier of a theme park and resort in Hong Kong, which the Group sourced slewing rings for and delivered to the theme park as instructed by such nominated supplier and a subsidiary of a then listed company on the Singapore Exchange Limited which has been the Group’s existing customer for over 10 years.

As a result, during the Reporting Period, revenue from slewing rings increased by approximately HK\$4.3 million to HK\$19.0 million as compared to Q1 2022, representing an increase of 29.7%. The increase in revenue is mainly attributed to the increase of sales of slewing rings in the ODM and OBM business, of approximately HK\$6.4 million and HK\$1.2 million, respectively, which is offsetted by the decrease in value of the sourcing of slewing rings for customers of approximately HK\$3.2 million. The increase in OBM business was attributed to a new wholesale customer in Hong Kong in mid-2022 and the sales to this customer increased by approximately HK\$0.4 million during the Reporting Period. The increase in ODM business was attributed to the increase of quantities by 587 sets, and the total number of ODM customers increased from 11 in 2022 Q1 to 12 during the Reporting Period. The sales of slewing rings accounted for approximately 62.0% in revenue, and approximately 82.0% of the Group’s total gross profit. The overall quantities of the slewing rings sold for the Reporting Period increased by 1,779 sets, representing an increase of 127.0%.

### 迴轉支承

本集團主要以原設計製造(「ODM」)、原設備製造(「OEM」)及原品牌製造(「OBM」)的方式為本地及海外客戶製造迴轉支承。

本集團業務以其由成立以來經年累積所得的深入市場知識及專業知識作為支持。本集團能夠為客戶生產不同型號的迴轉支承。本集團亦可生產已經停產的迴轉支承。同時，本集團亦為客戶採購並非由本集團生產的迴轉支承。本集團為客戶採購的迴轉支承主要為(i)本集團現時不生產的型號；及(ii)由於訂單規模小或利潤率低，相比採購而言，在商業上不值得本集團生產的迴轉支承。

本集團具有國際客戶基礎，能夠生產符合日本工業標準又可滿足ODM及OBM客戶要求的迴轉支承。憑著本集團相較其他供應商的優勢，本集團於二零二一年及二零二二年吸納數個新ODM客戶，彼等於截至二零二二年十二月三十一日止年度為ODM業務及採購業務持續貢獻收益。該等新增客戶包括香港一個主題公園及渡假村的指定供應商，本集團按該指定供應商的指示採購迴轉支承及運送至主題公園，以及一間當時於新加坡交易所有限公司上市的公司之附屬公司，已是本集團逾十年的現有客戶。

因此，與二零二二年第一季度相比，於報告期間迴轉支承的收益增加約4.3百萬港元至19.0百萬港元，增幅為29.7%。收益增加主要是由於ODM及OBM業務的迴轉支承銷售分別增加約6.4百萬港元及1.2百萬港元，而被為客戶採購迴轉支承的價值減少約3.2百萬港元所抵銷。OBM業務的增長乃由於二零二年年中在香港有一名新的批發客戶，於報告期間對該客戶的銷售額增加約0.4百萬港元。ODM業務的增長乃由於數量增加587套，而ODM客戶總數由二零二二年第一季度的11名增至報告期間的12名。迴轉支承的銷售佔收益約62.0%，並佔本集團的毛利總額約82.0%。於報告期間，迴轉支承的整體出售數量增加1,779套，增幅為127.0%。



# Management Discussion and Analysis

## 管理層討論及分析

### Machineries, mechanical parts and components

The Group also sources machineries, mechanical parts and components for its customers. It complements the main line of business enabling the customers to enjoy more comprehensive services in acquiring products for machineries and related parts and components. Such machineries and, mechanical parts and components include but not limited to excavators and undercarriage parts such as track chains, rollers and track shoes. Since 2020, the Group has developed new products and provided a wider range of services by manufacturing other mechanical parts and components for machineries besides slewing rings, which continued to grow in the past two years. These newly-developed products had enabled the Group to broaden the scope of its business with existing customers and to find new customers, which led to the growth of the Group's sourcing business as such mechanical parts and components are fundamental parts of machineries.

During recent years, the major reason for the increase in sales in machineries and mechanical parts and components was due to the Group's long-established relationship with leading suppliers in Japan and the Group's capability to produce slewing rings, machineries and mechanical parts and components not commonly supplied by other market suppliers. In addition to the revenue generated from the overseas markets, particularly, Singapore, Malaysia and the Philippines during the Reporting Period, the Group has also served local customers, which used both the Group's products and services, in notable public and private projects in Hong Kong, such as the Hong Kong International Airport Three Runway System Project. More customers had enjoyed the Group's platform for providing of machineries and related parts and components which led to an increase in the order of machineries and mechanical parts from the Group.

The revenue from the sales of machineries decreased by approximately 33.9% period-on-period or HK\$2.6 million to HK\$5.0 million for the Reporting Period. The decrease was mainly attributable to the decrease in demand from the Group's customers owing to various private projects being developed to different phases. The sales of machineries to the contractors in Hong Kong decreased from HK\$5.4 million to HK\$0.7 million which is offsetted by the increase of sales to a wholesaler in the Philippines by HK\$2.8 million during the Reporting Period.

The revenue from the sales of mechanical parts and components decreased by approximately 36.2% period-on-period or HK\$3.7 million to HK\$6.6 million for the Reporting Period. The revenue for the sourcing of mechanical parts and components in Hong Kong and sales of mechanical parts and components on ODM basis in Singapore dropped by approximately HK\$2.0 million and HK\$1.2 million, respectively for the Reporting Period as compared to Q1 2022.

The sales of machineries and mechanical parts and components accounted for approximately 16.5% and 21.5% of the total revenue, respectively, amounting to approximately 4.6% and 13.4% of the Group's total gross profit for the Reporting Period, respectively.

### 機械、機械機件及部件

本集團亦為客戶採購機械、機械機件及部件，藉以輔助主要業務，可讓客戶享有更為全面的服務，獲得機械及相關機件及部件產品。該等機械和機械機件及部件包括但不限於挖掘機及底盤部件，如履帶鏈、滾軸及履帶板。自二零二零年起，本集團一直開發新產品和提供更廣泛的服務，除於過去兩年持續增長的迴轉支承外，我們亦製造其他機械機件及部件。該等新開發的產品使本集團能擴闊與現有客戶進行的業務範疇，亦有助尋找新客戶，促成本集團採購業務有所增長，因為該等機械機件及部件為機械的基本部分。

近年，機械和機械機件及部件銷售增加，主要是由於本集團與日本頂尖供應商建立了長期關係，而本集團有能力生產市場上其他供應商鮮有供應的迴轉支承、機械和機械機件及部件。於報告期間，除來自海外市場，特別是新加坡、馬來西亞及菲律賓的收益外，本集團亦為著名香港公共和私營項目（如香港國際機場三跑道系統項目）的本地客戶提供服務，彼等同時使用本集團產品及服務。愈來愈多客戶享用本集團提供機械及相關機件及部件的平台，導致向本集團訂購機械及機件的訂單增加。

機械銷售的收益同比減少約33.9%或2.6百萬港元至報告期間的5.0百萬港元。減少主要是由於多個私營項目發展至不同階段，本集團客戶的需求因而減少。向香港承建商銷售機械由5.4百萬港元減少至0.7百萬港元，惟被於報告期間向菲律賓一家批發商的銷售增加2.8百萬港元所抵銷。

機械機件及部件銷售的收益同比減少約36.2%或3.7百萬港元至報告期間的6.6百萬港元。與二零二二年第一季度相比，於報告期間，在香港採購機械機件及部件的收益及按ODM基準於新加坡銷售機械機件及部件的收益分別減少約2.0百萬港元及1.2百萬港元。

機械和機械機件及部件的銷售分別佔總收益約16.5%及21.5%，分別佔本集團於報告期間的毛利總額約4.6%及13.4%。



# Management Discussion and Analysis

## 管理層討論及分析

### COSTS OF SALES

The costs of sales primarily consists of costs of inventories and consumables, depreciation on plant and machinery, overheads and direct labour costs relating to production of products. The Group's costs of sales decreased from approximately HK\$18.3 million for Q1 2022 by approximately 3.8% or HK\$0.7 million to HK\$17.6 million for the Reporting Period, which was primarily due to the decrease in revenue and the need to produce a different product mix during the Reporting Period.

During the Reporting Period, the product mix of slewing rings, machineries, mechanical parts and components were approximately 62.0%, 16.5% and 21.5%, respectively.

### ADMINISTRATIVE EXPENSES

The administrative expenses of the Group increased from HK\$2.8 million for Q1 2022 by approximately 192.9% or HK\$5.4 million to approximately HK\$8.2 million for the Reporting Period.

Such increase was attributed to an increase in office expense of approximately HK\$0.1 million, an increase in listing expenses related to the Proposed Transfer of approximately HK\$4.9 million, and a net increase in other administrative expenses of approximately HK\$0.4 million. Other administrative expenses mainly represent the provision for auditor's remuneration and the legal and professional fees, which assisted the Group to enhance its corporate governance and compliance aspects.

### PROFIT ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY

Profit attributable to equity holders of the Company was approximately HK\$3.1 million for the Reporting Period, as compared to approximately HK\$9.2 million for Q1 2022. Excluding the non-recurring listing expenses related to the Proposed Transfer of approximately HK\$4.9 million, being charged to the unaudited condensed consolidated statement of comprehensive income for the Reporting Period, profit attributable to shareholders of the Company would have been approximately HK\$8.0 million for the Reporting Period.

### 銷售成本

銷售成本主要包括存貨及消耗品成本、廠房及機械折舊、與產品生產有關的間接成本及直接勞工成本。本集團的銷售成本由二零二二年第一季度的約18.3百萬港元減少約3.8%或0.7百萬港元至報告期間的17.6百萬港元，主要由於報告期間收益減少及需要生產不同的產品組合所致。

於報告期間，迴轉支承、機械、機械機件及部件的產品組合佔比分別約為62.0%、16.5%及21.5%。

### 行政開支

本集團的行政開支由二零二二年第一季度的2.8百萬港元增加約192.9%或5.4百萬港元至報告期間的約8.2百萬港元。

該增加主要由於辦公室開支增加約0.1百萬港元、涉及建議轉板的上市開支增加約4.9百萬港元、以及其他行政開支淨增加約0.4百萬港元所致。其他行政開支主要指就核數師酬金和法律及專業費用所計提的撥備，其協助本集團加強企業管治和合規方面。

### 本公司股東應佔溢利

於報告期間，本公司權益持有人應佔溢利約為3.1百萬港元，而二零二二年第一季度則約為9.2百萬港元。剔除有關建議轉板的非經常上市開支約4.9百萬港元（該筆款項已計入報告期間未經審核簡明綜合全面收益表），於報告期間，本公司股東應佔溢利將約8.0百萬港元。



# Management Discussion and Analysis

## 管理層討論及分析

### PROSPECTS

With the government's recent resumption of normalcy measures, the market has emerged stronger and healthier after a swift recovery from the public health crisis. The Group will continue to keep an eye on the development of the COVID-19 outbreak, including to maintain close communication with customers and suppliers, as well as review and timely adjust its strategies. In addition to serving its customers, employees' health and well-being is also the Group's top priority. The Group established pandemic prevention and control measures to safeguard employees' health and safety, including the introduction of flexible remote working arrangement and the implementation of efficient social distancing measures across all offices.

The Group's goal is to strengthen its position as a premium slewing ring manufacturer, and to leverage on its competitive advantages as a provider of other mechanical parts and components and machineries so as to expand the scale of its operation and increase profit margin. The Group also aims to increase its competitiveness in the fragmented slewing ring manufacturing industry by (i) increasing the Group's efficiency and productivity; (ii) raising the quality of the Group's products; and (iii) reducing the Group's costs of production and the Group's reliance on manpower. To achieve such objectives, the Group will continue to implement the following strategies:

- acquiring and replacing machineries and equipment with an aim to enhance and expand the Group's production capacity at its production facilities in Dongguan City, the PRC;
- enlarging the Group's market share and strengthening its marketing efforts;
- increasing the Group's level of automation;
- establishing the Group's enterprise resource planning (ERP) system;
- expanding the Group's finance department; and
- enhancing staff training.

### 前景

隨著政府最近推行復常措施，市場從公共衛生危機中迅速復甦後表現得更強勁穩健。本集團會密切關注COVID-19疫情，包括與客戶及供應商保持緊密溝通，並及時檢討和調整其策略。除為客戶服務外，僱員的健康和福祉亦屬本集團首要之務。本集團已建立疫情防控措施，保障僱員健康和 safety，包括在所有辦事處引入彈性遠程工作安排，並實行有效的社交隔離措施。

本集團的目標是鞏固作為迴轉支承優質製造商的地位，同時利用作為其他機械機件及部件和機械的供應商的競爭優勢擴大業務規模及提高利潤率。本集團亦有有意於分散的迴轉支承製造行業中提升競爭力，方法為(i)提高本集團的效率及生產力；(ii)提升本集團的產品質素；及(iii)減低本集團的生產成本及對人力的依賴。為達成該等目標，本集團將繼續實施以下策略：

- 購置及更換機械及設備以提升及擴展本集團於中國東莞市的生產設施的產能；
- 擴大本集團的市場份額及加大營銷力度；
- 提高本集團的自動化水平；
- 設立本集團的企業資源規劃系統；
- 擴充本集團的財務部門；及
- 加強員工培訓。



## DISCLOSURE OF INTERESTS — DIRECTORS’ AND CHIEF EXECUTIVES’ INTERESTS

### Directors’ and Chief Executives’ Interests in Shares and Share Options

As at 31 March 2023, the interests or short positions of the Directors and the chief executives in the Shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (the “SFO”)) which are required: (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO); (b) pursuant to Section 352 of the SFO, to be recorded in the register referred to therein; or (c) to be notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rules 5.46 to 5.67 of the GEM Listing Rules, were as follows:

## 權益披露 — 董事及最高行政人員的權益

### 董事及最高行政人員於股份及購股權中擁有的權益

於二零二三年三月三十一日，董事及最高行政人員於本公司及其相聯法團（定義見香港證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中擁有：(a) 根據證券及期貨條例第XV部第7及8分部規定須知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例有關規定當作或視為擁有的權益及淡倉）；(b) 根據證券及期貨條例第352條須記錄於該條所指登記冊的權益或淡倉；或(c) 根據GEM上市規則第5.46至5.67條所述的董事交易必守標準須知會本公司及聯交所的權益或淡倉如下：

#### Long position in Shares and underlying shares of the Company

於本公司股份及相關股份的好倉

Name of substantial shareholder/capacity/ nature of interest	Total number of share(s) held	Percentage of interest in the Company’s issued capital 於本公司已發行 股本權益的百分比
主要股東的姓名／身份／權益性質	所持股份總數	股本權益的百分比
Mr. YP Chan’s interest in controlled corporation <sup>(Note 1)</sup> 陳煜彬先生於受控法團的權益 <sup>(附註1)</sup>	300,000,000 shares (L) <sup>(Note 2)</sup> 300,000,000 股股份 (L) <sup>(附註2)</sup>	75% 75%

Note 1: Mr. YP Chan legally and beneficially owns the entire issued share capital of C Centrum Holdings Limited (“C Centrum”) and is its sole director. Accordingly, Mr. YP Chan is deemed to be interested in the Shares held by C Centrum by virtue of the SFO.

附註1：陳煜彬先生合法及實益擁有C Centrum Holdings Limited（「C Centrum」）的全部已發行股本，並為其唯一董事。因此，根據證券及期貨條例，陳煜彬先生被視為於C Centrum所持有的股份中擁有權益。

Note 2: The letter “L” denotes “Long position” in such shares.

附註2：字母「L」指於相關股份的「好倉」。

Save as disclosed above, as at 31 March 2023, none of the Directors or chief executives had any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company or the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest and short positions which he was taken or deemed to have under provisions of the SFO) or as recorded in the register required to be kept under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rules 5.46 to 5.67 of the GEM Listing Rules.

除上文所披露者外，於二零二三年三月三十一日，概無董事或最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司或聯交所的權益或淡倉（包括根據證券及期貨條例的有關條文當作或視為擁有的權益及淡倉），或須記錄於根據證券及期貨條例第352條須存置的登記冊的權益或淡倉，或根據GEM上市規則第5.46至5.67條所述的董事交易必守標準須另行知會本公司及聯交所的權益或淡倉。



# Other Information

## 其他資料

### Share Option Scheme

Our Company has conditionally adopted a share option scheme (the “Share Option Scheme”), which was approved by written resolutions passed by its shareholders on 21 October 2019 and became unconditional on 15 November 2019. Our Directors consider the purpose of the Share Option Scheme is to reward the participants defined under the Share Option Scheme for their past contribution to the success of the Group and to provide incentive to them to further contribute to the Group. The principal terms of the Share Option Scheme are summarised under the paragraphs headed “13. Share Option Scheme” in Appendix IV to the prospectus of the Company dated 31 October 2019 and in accordance with the provisions of Chapter 23 of the GEM Listing Rules.

### DISCLOSURE OF INTERESTS — SUBSTANTIAL SHAREHOLDER’S INTERESTS

#### Substantial Shareholder’s Interests in Shares and Share Options

As at 31 March 2023, so far as known by the Directors, the following persons/entities (not being a Director or chief executive of the Company) have an interest or short position in Shares or underlying shares and debentures of Company and its associated corporation which would be required to be disclosed to the Company and the Stock Exchange under the provision of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO:

### 購股權計劃

本公司已有條件採納一項購股權計劃（「購股權計劃」），其於二零一九年十月二十一日獲股東以書面決議案形式批准，並於二零一九年十一月十五日成為無條件。董事認為購股權計劃旨在獎勵購股權計劃所界定的參與者過往對本集團的成功所作貢獻及激勵彼等繼續為本集團作出貢獻。購股權計劃的主要條款的概要載於本公司日期為二零一九年十月三十一日的招股章程附錄四「13.購股權計劃」各段及符合GEM上市規則第23章的條文。

### 權益披露 — 主要股東的權益

#### 主要股東於股份及購股權中擁有的權益

於二零二三年三月三十一日，就董事所知，下列人士／實體（並非本公司董事或最高行政人員）於本公司及其相聯法團的股份或相關股份及債權證中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露或須記錄於根據證券及期貨條例第336條本公司須存置的登記冊的權益或淡倉：

Name of substantial shareholder/capacity	Nature of interest	Total number of share(s) held	Percentage of interest in our Company’s issued capital 於本公司已發行股本權益的百分比
主要股東的姓名／身份	權益性質	所持股份總數	股本權益的百分比
C Centrum <sup>(Note 1)</sup>	Beneficial owner	300,000,000 shares (L) <sup>(Note 3)</sup>	75%
C Centrum <sup>(附註1)</sup>	實益擁有人	300,000,000 股股份 (L) <sup>(附註3)</sup>	75%
Ms. Leung Tak Yee <sup>(Note 2)</sup>	Interest of Spouse	300,000,000 shares (L) <sup>(Note 3)</sup>	75%
梁德儀女士 <sup>(附註2)</sup>	配偶權益	300,000,000 股股份 (L) <sup>(附註3)</sup>	75%

Note 1: The entire issued share capital of C Centrum is legally and beneficially owned by Mr. YP Chan. Accordingly, Mr. YP Chan is deemed to be interested in the 300,000,000 Shares held by C Centrum by virtue of the SFO.

附註1：C Centrum的全部已發行股本由陳煜彬先生合法及實益擁有。因此，根據證券及期貨條例，陳煜彬先生被視為於C Centrum所持有的300,000,000股股份中擁有權益。

Note 2: Ms. Leung Tak Yee is the spouse of Mr. YP Chan and is deemed to be interested in all the underlying Shares that Mr. YP Chan is interested through C Centrum by virtue of the SFO.

附註2：梁德儀女士為陳煜彬先生的配偶，根據證券及期貨條例，被視為於陳煜彬先生透過C Centrum擁有權益的所有相關股份中擁有權益。

Note 3: The letter “L” denotes “Long position” in such shares.

附註3：字母「L」指於相關股份的「好倉」。



## Other Information 其他資料

Save as disclosed above, as at 31 March 2023, no other person (other than Director or chief executive of the Company) had any interest or short position in the Shares or underlying shares of the Company which would fall under the provisions of Divisions 2 and 3 of Part XV of the SFO to be disclosed to the Company, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

### PURCHASE, SALES AND REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

### DIRECTORS' INTERESTS IN COMPETING BUSINESS

None of the Directors or their respective close associates is or was interested in any business apart from the Group's business that competes or competed or is or was likely to compete, either directly or indirectly, with the Group's business at any time during the Reporting Period and up to the date of this report.

### LOAN AGREEMENT WITH COVENANT RELATING TO SPECIFIC PERFORMANCE OF THE CONTROLLING SHAREHOLDERS

Reference is made to the announcements dated 18 June 2021 and 14 July 2022 issued by the Company with regard to a trading facility granted by DBS Bank (Hong Kong) Limited ("**DBS**").

On 14 July 2022, DBS has pursuant to its periodic review agreed to increase the trading facility of up to HK\$15,000,000 for Best Linking Limited, which is an indirect wholly-owned subsidiary of the Company. Best Linking Limited and the Company, as borrower and corporate guarantor respectively, entered into a revised banking facility letter with DBS (the "**Facility Letter A**") on terms and conditions contained therein, including right of DBS to review the facility from time to time, customary overriding right of DBS to demand repayment any time, as well as the right to call for cash cover on demand for prospective or contingent liability.

除上文所披露者外，於二零二三年三月三十一日，概無其他人士（本公司董事或最高行政人員除外）於本公司股份或相關股份中擁有任何根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或須記錄於根據證券及期貨條例第336條本公司須存置的登記冊的權益或淡倉。

### 購買、出售及贖回股份

於報告期間，本公司及其任何附屬公司均無購買、出售或贖回任何本公司上市證券。

### 董事於競爭業務的權益

於報告期間及直至本報告日期的任何時間，董事或彼等各自的緊密聯繫人現時或過往概無於除本集團的業務以外與本集團的業務直接或間接構成競爭或在現時或過往可能構成競爭的業務中擁有權益。

### 貸款協議連同與控股股東的特定履約有關的契諾

茲提述本公司所刊發日期為二零二一年六月十八日及二零二二年七月十四日的公告，內容有關星展銀行（香港）有限公司（「**星展**」）授出的貿易融資。

在二零二二年七月十四日，星展已根據其定期審查，同意將本公司的間接全資附屬公司永聯豐有限公司的貿易融資增至最多15,000,000港元。永聯豐有限公司與本公司（分別作為借方及企業擔保人）已與星展訂立經修訂銀行融資函件（「**融資函件A**」），當中所載條款及條件包括星展有權於任何時間不時審查融資、其要求償款的慣常凌駕性權利，以及就潛在或或然負債要求現金保障的權利。



## Other Information 其他資料

Pursuant to the terms of the Facility Letter A, among other things, during the term of the Facility Letter A, (i) Best Linking Limited shall remain an indirect wholly-owned subsidiary of the Company; (ii) the Company shall procure Mr. YP Chan to remain as the director of the Company and Best Linking Limited; and (iii) Mr. YP Chan shall continue to be the single largest shareholder and hold not less than 50% of the beneficial interest of the Company and Best Linking Limited. As at the date of this report, Mr. YP Chan's beneficial interest in each of the Company and Best Linking Limited is 75%. Please refer to the announcement of the Company dated 14 July 2022 for more details.

On 28 February 2023, The Hongkong and Shanghai Banking Corporation Limited ("HSBC") as lender and the Company as corporate guarantor, entered into a banking facility letter (the "Facility Letter B") under which HSBC agreed to make available to Best Linking Limited a trading facility of up to HK\$16,000,000, on the terms and conditions contained therein, including HSBC's right to review the facility from time to time, HSBC's customary overriding right to demand repayment any time, as well as the right to call for cash cover on demand for prospective or contingent liability.

Pursuant to the terms of the Facility Letter B, among other things, during the term of the Facility Letter B, (i) Best Linking Limited shall remain an indirect wholly-owned subsidiary of the Company; (ii) the Company shall procure Mr. YP Chan to remain as the director of the Company and Best Linking Limited; and (iii) Mr. YP Chan shall continue to be the major shareholder holding more than 50% of the beneficial interest of the Company and Best Linking Limited. As at the date of this report, Mr. YP Chan's beneficial interest in each of the Company and Best Linking Limited is 75%. Please refer to the announcement of the Company dated 28 February 2023 for more details.

根據融資函件A的條款，(其中包括)於融資函件A年期內，(i)永聯豐有限公司將仍為本公司的間接全資附屬公司；(ii)本公司將促使陳煜彬先生留任本公司及永聯豐有限公司董事；及(iii)陳煜彬先生將繼續為單一最大股東，並持有本公司及永聯豐有限公司不少於50%的實益權益。於本報告日期，陳煜彬先生於本公司及永聯豐有限公司各自的實益權益為75%。更多詳情請參閱本公司日期為二零二二年七月十四日的公告。

在二零二三年二月二十八日，香港上海滙豐銀行有限公司(「滙豐銀行」)(作為貸方)與本公司(作為企業擔保人)訂立銀行融資函件(「融資函件B」)，據此，滙豐銀行同意向永聯豐有限公司提供最多16,000,000港元的貿易融資，當中所載條款及條件包括滙豐銀行有權於任何時間不時審查融資、滙豐銀行要求償款的慣常凌駕性權利，以及就潛在或或然負債要求現金保障的權利。

根據融資函件B的條款，(其中包括)於融資函件B年期內，(i)永聯豐有限公司將仍為本公司的間接全資附屬公司；(ii)本公司將促使陳煜彬先生留任本公司及永聯豐有限公司董事；及(iii)陳煜彬先生將繼續為主要股東，並持有本公司及永聯豐有限公司逾50%的實益權益。於本報告日期，陳煜彬先生於本公司及永聯豐有限公司各自的實益權益為75%。更多詳情請參閱本公司日期為二零二三年二月二十八日的公告。



### DIVIDEND

The Board does not recommend the payment of any dividend for the Reporting Period (for Q1 2022: nil).

### CODE ON CORPORATE GOVERNANCE

The Company recognises that good corporate governance is vital to the success of the Group and to sustain the development of the Group. The Company aims at complying with, where appropriate, all code provisions ("**Code Provisions**") of the Corporate Governance Code (the "**CG Code**") as set out in Appendix 15 to the GEM Listing Rules.

The Company's corporate governance practices are based on the principles and the Code Provisions set out in the CG Code of the GEM Listing Rules. Throughout the Reporting Period, the Company has complied, to the extent applicable and permissible, with all Code Provisions set out in CG Code with the exception of Code C.2.1. Code Provision C.2.1 of the CG Code stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. YP Chan currently holds both positions during the Reporting Period and up to the date of this report. As Mr. YP Chan has been responsible for the overall management of the Group, including strategic planning as well as sales and business development, the Board considered that Mr. YP Chan is the most suitable candidate to hold these two positions.

Reference is made to an announcement dated 31 March 2022 issued by the Company. The Board has established a corporate governance committee with effect from 31 March 2022 to continue the review of the corporate governance policy and the practices of the Company and to ensure the Company is up to date with the latest practices. The appointment of LY Capital as the Company's compliance adviser has come to an end on 31 March 2022.

### DIRECTORS' SECURITIES TRANSACTIONS

The Group has adopted a code regulating the securities transactions of Directors and executive officers named in this report, on terms no less than the required standard of dealing as set out in Rules 5.46 to 5.67 of the GEM Listing Rules (the "**Model Code**").

Specific enquiry had been made to all Directors and relevant employees. They have confirmed that they have complied with the Model Code throughout the Reporting Period.

The Company has also established written guidelines regulating the transactions of securities of the Company by senior management and employees who are likely to be in possession of any inside information of the Company.

### 股息

董事會不建議就報告期間派付任何股息(於二零二二年第一季度:無)。

### 企業管治守則

本公司明瞭良好企業管治對本集團的成功及維持本集團的發展非常重要。本公司致力於遵守(如合適)GEM上市規則附錄15所載企業管治守則(「**企業管治守則**」)的所有守則條文(「**守則條文**」)。

本公司的企業管治常規乃以GEM上市規則企業管治守則所載原則及守則條文為基礎。於報告期間,本公司已在適用及可行的情況下遵守所有企業管治守則所載的守則條文,惟有關守則第C.2.1條的情況除外。企業管治守則之守則條文第C.2.1條規定,主席與行政總裁的角色應有區分,並不應由一人同時兼任。陳煜彬先生目前於報告期間及直至本報告日期兼任兩個職位。由於陳煜彬先生一直負責本集團的整體管理,包括戰略規劃以及銷售及業務發展,董事會認為陳煜彬先生為兼任該兩個職位最為適當的人選。

茲提述本公司日期為二零二二年三月三十一日的公告,董事會已成立企業管治委員會,自二零二二年三月三十一日起生效,以繼續審視本公司的企業管治政策及慣例,確保本公司與最新的慣例保持一致。委任絡繹資本為本公司合規顧問已於二零二二年三月三十一日結束。

### 董事的證券交易

本集團已採納規管董事及名列本報告的行政人員進行證券交易的守則,其條款不會較GEM上市規則第5.46至5.67條所載的交易必守標準寬鬆(「**標準守則**」)。

已向全體董事及相關員工作出特定查詢。彼等已確認彼等於報告期間一直遵守標準守則。

本公司亦已就可能取得本公司內幕消息的高級管理層及僱員進行本公司的證券交易制定書面指引。



# Other Information

## 其他資料

### AUDIT COMMITTEE

Our Company established an audit committee on 21 October 2019 with written terms of reference in compliance with Rule 5.28 to 5.33 of the GEM Listing Rules and paragraphs D.3.3 and D.3.7 of the CG Code. The audit committee comprises three independent non-executive Directors, namely Mr. Chan Wan Tsun Adrian Alan, Ms. Tam Ho Ting and Ms. Tsang Hau Lam. Mr. Chan Wan Tsun Adrian Alan, who has appropriate professional qualification and experience in accounting matters, was appointed the chairman of the audit committee.

The Company's audit committee has reviewed the accounting policies and practices adopted by the Group and has discussed with the management regarding the auditing and financial reporting matters. The audit committee has discussed and reviewed the unaudited condensed consolidated financial statements for the Reporting Period.

### CONTINUING DISCLOSURE OBLIGATIONS PURSUANT TO THE LISTING RULES

Save as disclosed, the Company does not have any other disclosure obligations under Rules 17.22, 17.23 and 17.24 of the GEM Listing Rules.

### 審計委員會

本公司於二零一九年十月二十一日成立審計委員會，並遵照GEM上市規則第5.28至5.33條及企業管治守則第D.3.3及D.3.7段擬備了書面職權範圍。審計委員會由三位獨立非執行董事：陳弘俊先生、譚可婷女士及曾巧臨女士組成。陳弘俊先生在會計事宜方面具備適當的專業資格及經驗，獲委任為審計委員會主席。

本公司審計委員會已審視本集團所採納的會計政策及慣例，並與管理層討論審計及財務報告事宜。審計委員會已討論及審視報告期間的未經審核簡明綜合財務報表。

### 根據上市規則的持續披露責任

除披露者外，本公司並無任何其他須根據GEM上市規則第17.22、17.23及17.24條作出披露的責任。

By order of the Board  
**Best Linking Group Holdings Limited**  
**Chan Yuk Pan**  
*Chairman*

承董事會命  
**永聯豐集團控股有限公司**  
主席  
**陳煜彬**

Hong Kong, 8 May 2023

香港，二零二三年五月八日

*As at the date of this report, the executive Directors are Mr. Chan Yuk Pan and Mr. Chan Lung Pan; and the independent non-executive Directors are Mr. Chan Wan Tsun Adrian Alan, Ms. Tsang Hau Lam and Ms. Tam Ho Ting.*

於本報告日期，執行董事為陳煜彬先生及陳龍彬先生；獨立非執行董事為陳弘俊先生、曾巧臨女士及譚可婷女士。





**BEST LINKING GROUP HOLDINGS LIMITED**  
永聯豐集團控股有限公司